GRAIN FUTURES SHOW GAINS ON STRONG BUYING

Sharp Rally in Securities and Cotton Reflected in Cereals.

BY HAROLD E. RAINVILLE
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CHICAGO, Sept. 2.—The sharp rally in stocks and cotton brought a hearty response from wheat traders on the Board of Trade today and good buying sent prices up fractions to a point. September showed some inclination to lag, while May led the upturn.

There was no pressure at the start and scattered buying found offerings scarce. Liverpool also was higher than expected. Corn was up moderately with wheat, as was oats, but rye made a good gain.

At the opening wheat was ¼ to 1⅛ cent higher, corn was ¼ to ½ cent higher, oats was ⅛ cent lower to ¼ cent higher, and rye was ⅝ cent to ⅞ cent higher. Provisions were steady.

Liverpool started as expected and worked up ⅝ cent by mid-afternoon. An official French estimate on the wheat crop was 315,000,000 bushels, the largest since 1929 and nearly equal to requirements.

The trade sees nothing in the fundamentals of corn to cause any increase in values at the present. Prospects are for one of the largest crops in years.

Oats has been showing independent strength, but was not advanced much. There is plenty of oats and the cash demand is only moderate.

Chicago Grain

—Sept. 1—

	Primary Receipts.
Wheat	1,645,000
Corn	583,000
Oats	447,000

Futures Range

—Sept. 2—

	High.	Low.	10:00.	Prev. close.
WHEAT—				
Dec.	.57⅛	.56¼	.56¾	.56¼
May	.62¾	.61⅝	.61⅞	.61⅞
CORN—				
Dec.	.34⅛	.33⅞	.33⅞	.33⅝
May	.39⅛	.38⅞	.39⅛	.38⅝
OATS—				
Dec.	.19⅜	.19	.19⅜	.19¼
May	.22¼	.22⅛	.22⅛	.22⅛
RYE—				
Dec.	.35	.34¾	.34¾	.34¼
May	.39½	.39	.39	.38⅝
LARD—				
Oct.	5.27	5.25	5.25	5.25
Jan.	...	...	5.17	5.17

By Times Special

CHICAGO, Sept. 2.—Carlots—Wheat, 40; corn, 436; oats, 58; rye, 1, and barley, 9.

By United Press

CHICAGO, Sept. 1.—Cash grain close: Wheat—No. 2 hard, 53½@54c; No. 3 hard, 53c; No. 2 hard, weevily, 52¼c; No. 1 northern, 54½c; No. 2 mixed, 52½c. Corn—No. 2 mixed, 31¾@32c; No. 3 mixed, 31½c; No. 6 mixed, 30½c; No. 1 yellow, 31¾@32¼c; No. 2 yellow 31½c; No. 1 white, 32@32¼c; No. 2 white, 31¾@32¼c. Oats—Uo. 2 mixed, 15½c; No. 2 white, 18½@19c; No. 3 white, 17½@18½c. Rye—No sales. Barley—24@38c. Timothy—$2.25@2.50. Clover—$7@10.

By United Press

TOLEDO, Sept. 1.—Grain close: Wheat—No. 2 red, 56½@57c. Corn—No. 2 yellow, 35½@36½c. Oats—No. 2 white, 21½@22½c. Rye—No. 2, 41½@42½c. Track prices 28½c rate: Wheat—No. 2 red, 51½@52½c; No. 1 red, 1c premium, 52½@53½c. Corn—No. 2 yellow, 31½@32c; No. 3 yellow, 30½@31c. Oats—No. 2 white, 18@19½c; No. 3 white, 17½@18½c. Barley—No. 2, 32@33c. Produce: Butter—25c. Eggs—18@18½c. Hay—80c per cwt.

BONUS FIGHT PLEDGED

Veterans of Foreign Wars to End Encampment Today.

By United Press

SACRAMENTO, Cal., Sept. 2.—Delegates to the thirty-third national encampment of the Veterans of Foreign Wars planned to conclude their convention here today by electing officers pledged to carry on an active fight for immediate payment of the soldiers' bonus.

Admiral Robert E. Coontz, retired, Washington, was unopposed to succeed Darold D. Decoe, Sacramento, as commander-in-chief of the organization.

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In the Air

Weather conditions at 9 a. m.: Northeast wind, 14 miles an hour; temperature, 71; barometric pressure, 30.05 at sea level; ceiling, overcast, lower scattered clouds, estimated 6,000 feet; visibility, 8 miles, smoky east and southeast, 5 miles; field, good.

New York Stocks

(By Thomson & McKinnon)

—Sept. 2—

	High.	Low.	11:00	Prev. close.
Railroads—				
Atchison	59⅝	58⅝	59¼	57⅞
Atl Coast Line	43¾	43	43¾	43⅛
Balt & Ohio	18	17½	17⅞	17⅛
Chesa & Ohio	28¼	27¾	28⅛	27½
Chesa Corp	19½	19¼	19½	19¼
Can Pac	17¾	17⅜	17¾	17⅛
Chi Grt West	..	..	..	5
Chi N West	13⅝	13⅛	13⅝	12¾
C R I & P	11⅜	11¼	11⅜	11⅛
Del L & W	41¾	41	41¾	40½
Del & Hudson	..	..	..	48¾
Erie	10½	10⅜	10½	10⅛
Erie 1st pfd	13½	13⅜	13½	13
Great Northern	..	..	..	19⅝
Gulf Mob & Oil	..	..	..	7
Illinois Central	20½	20	20½	19¾
Kan City So	13⅝	13½	13⅝	13¾
Lou & Nash	..	..	36	36¼
M K & T	..	..	8¼	8¼
Mo Pacific	8⅛	8	8⅛	8
Mo Pacific pfd	15⅝	15⅝	15⅝	15½
N Y Central	30¼	30⅛	30¼	29⅞
Nickel Plate	9	8½	9	8⅛
N Y N H & H	26⅛	25⅝	25⅞	25⅛
Nor Pacific	22⅞	22½	22⅝	22¼
Norfolk & West	109⅞	108	109⅞	107
O & W	12½	12¼	12½	12¼
Pere Marq	..	..	..	15¾
Pennsylvania	22¼	21⅝	22¼	21½
Reading	47½	45½	47½	45¼
Seaboard Air L	..	..	3⅝	⅝
So Pacific	27	26⅜	26⅞	26¼
Southern Ry	14½	14¼	14½	14¼
St Paul	..	..	4	3¾
St Paul pfd	7¼	6⅞	7¼	6¾
St L & S F	..	..	4¼	3⅞
Union Pacific	..	..	..	80⅜
Wabash	..	..	4⅛	4¼
W Maryland	11⅛	10½	11	10¼
Equipments—				
Am Car & Fdy	..	..	14	13⅝
Am Locomotive	..	..	..	12⅝
Am Steel Fd	..	..	11⅝	11⅜
Am Air Brake Sh	..	..	..	15¾
Gen Am Tank	20¼	19⅜	20¼	19¼
General Elec	21⅜	21⅛	21⅜	21
Lima Loco	..	..	22	21½
Lima Loco pfd	..	..	..	17½
N Y Air Brake	..	..	..	16¼
Press Stl Car	..	..	3⅝	3½
Pullman	..	..	25⅞	25¾
Westingh Air B	17¾	17⅝	17⅝	17¼
Wetsingh Elec	41¾	41½	41½	41⅛
Rubbers—				
Firestone	..	..	..	17⅜
Fisk	..	..	..	¾
Goodrich	10⅛	10	10⅛	9⅞
Goodyear	27½	27⅛	27⅛	26
Kelly Sprgfld	..	..	2½	2⅜
Lee Rubber	..	..	..	6⅝
U S Rubber	..	..	8¾	8⅝
Motors—				
Auburn	65	64½	65	62¾
Chrysler	17	16½	17	16¼
General Motors	16⅜	16⅛	16¼	15⅝
Graham Paige	..	..	2¾	2⅝
Hupp	..	..	..	3⅞
Hudson	8⅝	8¼	8⅝	8
Mack	22¼	22¾	23	21½
Marmon	..	..	..	3¼
Nash	16⅞	16⅛	16⅞	16¼
Packard	4⅛	3⅞	4	3⅞
Reo	..	..	2⅞	2⅞
Studebaker	8½	8⅛	8⅜	8
White Mot	19⅞	19	19⅞	19
Yellow Truck	4¼	4	4¼	3⅞
Motor Access—				
Bendix Aviation	12¾	12½	12⅝	12⅜
Borg Warner	..	..	..	10¼
Briggs	8⅛	7⅞	8⅛	7¾
Budd Wheel	..	..	3⅛	3⅛
Campbell Wy	7⅞	7⅝	7⅞	7¼
Eaton	..	..	..	7⅜
El Auto Lite	21⅜	20⅞	21⅜	20½
El Storage B	..	..	..	29½
Hayes Body	..	..	..	2½
Houda	..	..	..	3½
Motor Wheel	..	..	5¼	5¼
Murray Body	5⅞	5¾	5⅞	5¾
Sparks-W	..	..	..	3
Stewart Warner	6⅜	6¼	6⅜	6½
Timkin Roll	..	..	19⅝	19⅝
Mining—				
Am Metals	..	..	..	8
Am Smelt	23¼	23	23	22½
Am Zinc	..	..	..	5½
Anaconda Cop	14	13¾	14	13¼
Alaska Jun	..	..	..	11
Cal & Hecla	..	..	5⅞	5¾
Cerro de Pasco	..	..	13	13
Dome Mines	..	..	11½	11⅜
Freeport Texas	25½	25⅜	25½	25¼
Granby Corp	..	..	9½	9¼
Great Nor Ore	..	..	..	10
Howe Sound	..	..	12⅜	12⅜
Int Nickel	10½	10⅜	10½	10
Inspiration	..	..	5½	5⅜
Kennecott Cop	16⅝	16	16¼	15¾
Magma Cop	..	..	11⅝	11½
Miami Copper	..	..	..	5
Nev Cons	8	7¾	8	8⅛
Noranda	20	19¼	19⅞	18¾
Texas Gul Sul	..	..	24⅛	24
U S Smelt	21	20½	21	20¾
Oils—				
Amerada	..	..	20½	20
Atl Refining	18⅞	18½	18½	18¾
Barnsdall	..	..	6	6
Houston	..	..	..	4½
Sbd Oil	..	..	15¼	15
Mid Contl	..	..	7⅛	7½
Ohio Oil	..	..	9⅞	9¾
Phillips	..	..	7	7¼
Pure Oil	..	..	..	6
Royal Dutch	..	..	21⅝	21¼
Shell Un	6¾	6⅝	6¾	6½
Cons Oil	8	7⅞	8	8
Skelly	..	..	..	5
Stand of Cal	..	..	28½	28⅜
Stand of N J	35	34⅝	35	34⅝
Soc Vac	11	10⅞	10⅞	11
Texas Co	16⅞	16¾	16¾	16¾
Union Oil	..	..	13⅞	14
Steels—				
Am Roll Mills	15½	15	15⅜	14¾
Bethlehem	22⅞	22¼	22½	21½
Byers A M	19⅜	19	19	18⅝
Colo Fuel	13	12¾	13	12
Cruc Steel	..	..	..	16
Ludlum	10	8¾	9½	8½
McKeesport Tin	51¼	50½	51¼	50¾
Midland	..	..	..	9
Newton	..	..	..	5
Repub I & S	9¾	9¼	9¾	9½
U S Steel	48⅞	47¾	48½	46⅞
Vanadium	..	..	..	18½
Youngst S & T	19¾	19	19¾	18¾
Tobaccos—				
Am Sumatra	9⅞	9¾	9⅞	9¾
Am Tob A New	..	..	..	77¾
Am Tob B New	81⅛	80¾	81⅛	80
Lig & Myers B	..	..	63¾	63
Lorillard	16¾	16⅜	16¾	16⅜
Reynolds Tob	37	36¾	37	36¾
United Cig	¾	½	½	½
Utilities—				
Abitibi	..	..	2⅛	2¼
Am Wat Exp	..	..	6⅞	6¾
Am For Pwr	13⅞	13	13⅞	13⅛
Am Pwr & Li	..	..	..	14¾
A T & T	117⅞	115½	117¼	115
Col Gas & El	19½	19⅛	19⅛	18¾
Com & Sou	5	4⅞	4⅞	5
Cons Gas	63⅝	62⅝	63	61¾
El Pwr & Li	..	..	..	14
Gen Gas (A)	..	..	..	2
Intl T & T	12⅜	12	12¼	12
Lou Gas & El	20	19	19⅞	..
Natl Pwr & Li	..	..	..	18⅞
No Amer Co	39½	39	39½	38½
Pac Gas & El	32¾	32¼	32¾	32¼
Pub Serv N J	52½	51½	52¼	50¾
So Cal Edison	29¼	28	29¼	28⅝
Std G & El	24⅞	23½	24½	24
United Corp	12¼	12	12¼	12
Un Gas Imp	21⅛	20¾	21⅛	20½
Ut Pwr & L A	7¾	7½	7¾	7⅜
West Union	22⅝	21⅞	22⅝	41⅜
Shipping—				
Am Intl Corp	9¾	9½	9¾	9⅜
United Fruit	30¼	29¾	30¼	29¾
Foods—				
Am Sugar	..	..	..	31½
Armour (A)	..	..	2⅛	2¼
Cal Pkg	..	..	12¼	12¾
Can Dry	12⅛	12	12	12¼
Childs Co	..	..	5¼	5
Coca Cola	..	..	100	99½
Cont Baking A	..	..	..	6⅝
Corn Prod	48	47¾	48	47¼
Crm Wheat	..	..	..	20
Cudahy Pkg	..	..	31	31
Cuban Am Sug	..	..	..	3⅞
Gen Foods	30¼	30⅛	30¼	29⅞
Grand Union	..	..	..	8
Hershey	..	..	66	65
Jewel Tea	..	..	32½	31½
Kroger	16½	16⅜	16½	16⅜
Nat Biscuit	42¾	42⅜	42½	41¾
Natl Dairy	23⅜	22¾	22¾	23
Purity Bak	..	..	..	11⅜
Pillsbury	..	..	16¾	16¾
Safeway St	52½	52¼	5 2¼	52⅛
Std Brands	16⅞	16¾	16⅞	16
Drugs—				
Coty Inc	5¼	5⅛	5⅛	4⅝
Drug Inc	46¾	46½	46½	45¾
Lambert Co	45⅛	44¾	45	44
Lehn & Fink	..	..	..	18
Industrials—				
Am Radiator	8¾	8½	8¾	8⅝
Bush Term	..	..	8	8
Certainteed	..	..	2⅝	2⅝
Lehigh Port	..	..	10	10
Otis Elev	..	..	17⅜	17½
Ulen	..	..	..	2⅜
Indus Chems—				
Air Red	59⅞	59⅛	59⅞	59¼
Allied Chem	84	82¾	82¾	82¼
Com Solv	..	..	..	10⅛
Dupont	40½	40	40	39
Union Carb	28½	28⅜	28½	28⅜
U S Ind Alco	..	..	34	32½
Retail Stores—				
Assoc Dry Gds	..	..	..	9
Gimbel Bros	..	..	..	3¼
Kresge S S	..	..	13⅞	13¼
May D Store	..	..	17⅝	17
Mont Ward	13¼	12⅞	13	12¾
Penny J C	22⅞	22⅜	22¾	22¼
Schulte Ret St	..	..	3	2½
Sears Roe	24¼	23¾	24⅛	23⅜
Woolworth	..	..	39¼	39
Amusements—				
Crosley Radio	..	..	..	5¼
Eastman Kod	58½	57½	57½	58
Fox Film A	..	..	5⅛	5¼
Grigsby Gru	..	..	2¼	2⅛
Loews Inc	35½	35⅜	35½	34½
Param Fam	..	..	..	7¼
Radio Corp	10½	10¼	10¼	10⅛
R K O	6	5⅞	6	5⅞
Warner Bros	3⅝	3½	3⅝	3⅜
Miscellaneous—				
Airway App	..	..	..	2
City Ice & Fu	..	..	..	15½
Congoleum	..	..	10½	10½
Proc & Gam	..	..	..	32⅜
Allis Chal	..	..	12⅝	12⅝
Am Can	58	57½	57¾	56½
J I Case	60⅞	59⅜	60⅞	58½
Cont Can	33½	33⅛	33⅛	32⅝
Curtiss Wr	..	..	..	2¼
Gillette S R	21½	20½	21⅜	19¾
Gold Dust	18⅛	18	18⅛	18⅛
Int Harv	31	30½	31	30⅛
Int Bus M	..	..	..	100½
Real Silk	..	..	8½	8⅜
Un Aircft	23¼	22⅝	22⅞	22⅝
Transamerica	6⅝	6½	6⅝	6⅝

SWINE VALUES SELL DOWN 15 TO 25 CENTS

Cattle Market Steady With All Classes Scarce; Sheep Firm.

Hogs lost most of Thursday's advance today at the city yards, prices dropping 15 to 25 cents on most classes. The bulk, 140 to 350 pounds sold for $4.15 to $4.45; early top holding at $4.45. Receipts were estimated at 6,500; holdovers were 200.

All grades were scarce in the cattle market, prices ranging around steady. Receipts were 400. Vealers were steady at $6.50 down. Calf receipts numbered 300.

Not much change was noticed in sheep, values holding around $6 down. Sheep receipts were 2,000.

Irregularity appeared in hog trading at Chicago, with asking about steady and buyers talking around 5 to 10 cents lower on bids before the market was established. Best lights held upward to $4.85 and above. Receipts were estimated at 16,000, including 3,000 direct; holdovers 4,000. Cattle receipts numbered 2,000; calves, 6,000; market unchanged. Sheep receipts were 10,000; market stationary.

Hogs

Aug.	Bulk.	Top.	Receipts.
26.	$4.20@ 4.80	$4.70	8,000
27.	4.10@ 4.60	4.60	2,000
29.	4.00@ 4.50	4.50	4,000
30.	4.00@ 4.40	4.40	6,500
31.	4.10@ 4.40	4.65	4,500
Sept.			
1.	4.10@ 4.40	4.35	5,500
2.	4.15@ 4.45	4.45	6,500

HOGS

Receipts, 6,500; market, lower.

(140-160)	Good and choice	$ 4.15@ 4.25
	—Light Lights—	
(160-180)	Good and choice	4.35
	—Light Weights—	
(180-200)	Good and choice	4.40
(200-220)	Good and choice	4.45
	—Medium Weight—	
(220-250)	Medium and good	4.45
(250-290)	Good and choice	4.35@ 4.40
	—Heavy Weights—	
(290-350)	Good and choice	4.15@ 4.35
	—Packing Sows—	
(350-500)	Medium and good	3.00@ 3.75
(100-130)	Slaughter pigs	4.00

CATTLE

Receipts, 400; market, steady.

Good and choice	$ 7.50@ 9.50
Common and medium	4.25@ 7.50
(1,000-1,800)	
Good and choice	7.75@ 9.75
Common and medium	6.00@ 7.75
—Heifers—	
Good and choice	6.50@ 8.00
Common and medium	3.00@ 6.50
—Cows—	
Good and choice	3.25@ 4.75
Common and medium	2.25@ 3.25
Low cutter and cutter cows	1.00@ 2.25
—Bulls (Yearlings Excluded)—	
Good and choice beef	3.00@ 3.75
Cutter, common and medium	2.25@ 3.00

CALVES AND VEALERS

Receipts, 300; market, steady.

—Vealers—	
Good and choice	$ 6.00@ 6.50
Medium	4.50@ 6.00
Cull and common	3.00@ 4.50
—Calves—	
Good and choice	3.50@ 5.00
Common and medium	2.50@ 3.50
—Stocker and Feeder Steers—	
Good and choice	4.75@ 6.25
Common and medium	3.25@ 4.75
(600-1500)	
Good and choice	4.75@ 6.25
Common and medium	3.25@ 4.75

SHEEP AND LAMBS

Receipts, 2,000; market, steady.

Good and choice	$ 5.25@ 6.25
Common and medium	3.00@ 5.25
Ewes, medium and choice	1.00@ 2.00
Cull and common	.50@ 1.00

Other Livestock

By United Press

CHICAGO, Sept. 2.—Hogs—Receipts, 16,000, including 3,000 direct; slow, mostly 10@15c below Thursday; abundant supply 170-220 lbs., $4.50@4.70; practical top, $4.70; one load, $4.80; 230-310 lbs., $4@4.55; 140-160 lbs., $4.15@4.50; pigs, $3.50@3.75; packing sows, $3.15@3.80; light lights, 140-160 lbs., good and choice, $4.10@4.50; light weight 160-200 lbs., good and choice, $4.25@4.70; medium weights, 200-250 lbs., good and choice, $4.30@4.70; heavy weights, 250-350 lbs., good and choice, $3.70@4.40; packing sows, 275-500 lbs., medium and good, $3.10@3.85; slaughter pigs, 100-130 lbs., good and choice, $3.40@4.10. Cattle—Receipts, 2,000; calves, receipts, 600; largely steady but slow, mostly a cleanup market; killing quality being largely common to medium; most grassy and short fed steers selling at $5.50@7; sprinkling fed offerings, $7.25@7.75 with best at $8.25; common kinders down to $4 and better; cutter cows active at $1.75@2.75; slaughter cattle and vealers: steers 600-900 lbs., good and choice, $7@9.25; 900-1100 lbs., good and choice, $7.25@9.60; 1100-1300 lbs., good and choice, $7.50@10; 1300-1500 lbs., good and choice, $7.75@10; 600-1300 lbs., common and medium, $3.75@7.75; heifers 550-850 lbs., good and choice, $5.75@8; common and medium, $3@6; cows, good and choice, $3.50@5.25; common and medium, $2.75@3.50; low cutter and cutter, $1.60@3; bulls yearlings excluded, good and choice beef, $3.40@5; cutter to medium, $2@3.40; vealers, milk fed, good and choice, $6.75@8; medium, $5@6.75; cull and common, $3.50@5; stocker and feeder cattle: steers 500-1050 lbs., good and choice, $5.50@6.75; common and medium, $3.25@5.50. Sheep—Receipts, 10,000; fairly active, mostly steady; good to choice native lambs, $5.50@6 to packers; several loads $6.25@6.50 to outsiders; best held higher; holding best westerns around $6; slaughter sheep and lambs: lambs 90 lbs. down, good and choice, $5.50@6.75; medium, $4.75@5.50; all weights common, $3.50@4.75; ewes 90-150 lbs., medium to choice, $1.50@2.50; all weights cull and common, $1@2; feeding lambs, 50-75 lbs., good and choice, $4.75@5.25.

By United Press

EAST ST. LOUIS, Sept. 2.—Hogs — Receipts, 9,500; market, mostly 10@15c lower; top, $4.45; bulk, 160-240 lbs., $4.35@4.40; 260-290 lbs., $4.20@4.35; 300-350 lbs., $3.85@4.25; sows, $3.25@3.65. Cattle—Receipts, 900; calves, 700; market, not enough native steers to make a market; Texas grass steers unsold; other classes generally steady in clean-up trade; cows, $2.50@8.25; low cutters, $1@1.50; top sausage bulls, $3; vealers, $6.75. Sheep—Receipts, 1,200; market, lambs steady to strong; top, $6; bulk, $5.75@6; throwouts, $3; fat ewes, $1.50.

By Times Special

LOUISVILLE, Sept. 2.—Cattle—Receipts, 100; around steady at week's uneven decline; bulk common and medium steers and heifers, $3@5.25; better finished kinds eligible to $6.50 and above; beef cows mostly $3.25 down; low cutters and cutter cows, $1@2.25; practical top bulls, $2.75; bulk stockers and feeders, $4.50@5.50; calves, 225; steady; bulk better light vealers, $5@5.50; medium grades and most heavy calves, $3.50@4.50; throwouts, $3 down. Hogs—Receipts, 500; market, 15c lower; 175-240 lbs., $4.35; 245-295 lbs. $3.75; 300 lbs. up, $3.35; 140-170 lbs., $3.85; 135 lbs. down, $3.35; sows, $1.85@2.60, and stags, $1.65. Sheep—Receipts, 500; market steady; bulk better lambs, $5.50@5.75; few choice to $6, and above bucks mostly $4.50; bulk medium lambs, $3.50@4; fat ewes, $1@2; stock ewes slow at mostly $5.50 per head down. Thursday's shipments: Cattle, 20; calves, 154, and sheep, 475.

By United Press

FT. WAYNE, Ind., Sept. 2.—Market, 20c lower; pigs, $3.75@4; light lights, $4.15@4.25; lights, $4.25@4.40; mediums, $4.15@4.25; heavies, $4@4.15; light roughs, $3@3.50; roughs, $2.75@3; stags, $1.50@2; calves, $6.50; ewe and wethers, $5.25; bucks, $4.25.

By United Press

LAFAYETTE, Ind., Sept. 2.—Market, 15@30c lower; 225-275 lbs., $4.20@4.30; 275-325 lbs., $4@4.15; 180-225 lbs., $4.20@4.25; 150-180 lbs., $4@4.10; 100-150 lbs., $3.50@3.75; roughs, $3.50 down; top calves, $5.50; top lambs, $5.

By United Press

CINCINNATI, O., Sept. 2.—Hogs—Receipts, 4,200; including 176 direct and through; held over, $5.80; slow mostly 15c lower; better grade, 160-180 lbs. $4.35@4.45; 180-240 lbs., $4.60; 240-300 lbs., $4.25@4.45; 130-150 lbs, mostly $4; 160 lbs. up, to $4.35; sows, steady to weak, largely $3@3.25. Cattle—Receipts, 450; calves, 200; slow about steady, quality generally plain; odd lots common and medium grass steers and heifers, $4@5.75; plainer kinds downward to $3 or below; some better finished offerings, $6.50@7; grassy beef cows, $2.50@3.25; good fed kinds upward to $4; bulk low cutters and cutters, $1.50@2.25. Vealers about steady; good and choice handy weights, $6@6.50; good heavy weights and lower grades draggy at $5.50 down. Sheep—Receipts, 3,000; lambs, closin strong-spots, 25c higher on better grades at $6.50@7, mostly; some $7.25; a few mixed lots, $6@6.25; common and medium, $3.50@5.50; plainer kinds downward to $3 or below; fat aged ewes, $1@1.50 largely.

By United Press

TOLEDO, Sept. 2.—Hogs—Receipts, 300; market, 5@10c lower; top, $4.60@4.70; mixed, $4.40@4.60; bulk, $4.40@4.60; pigs, $3.75; lights, $3.75; roughs, $3@3.25. Cattle—Receipts, 250; market, steady; calves, receipts, light; market, steady. Sheep and lambs—Receipts, light; market steady.

Dow-Jones Summary

Union Trust Co. of Pittsburgh declared the regular quarterly dividend of $50, payable Oct. 1, of record Sept. 30.

National Casket Co. Inc. and subsidiaries in year ended June 30, 1932, reported net profit amounting to $546,412 after depreciation, federal taxes and etc., against $849,359 in preceding fiscal year.

Pacific Telephone & Telegraph Co. declared the regular quarterly dividend of $1.75 on common stock, payable Sept. 30, of record Sept. 20.

Chicago & Northwestern during August handled 93,509 cars of revenue freight, against 83,164 in July and 129,121 in August 1931.

South Pennsylvania Oil Company declared the regular quarterly dividend of 25 cents, payable Sept. 30, of record Sept. 15.

Grigsby Grunow Co. deposits funds with Continental Illinois Bank & Trust Co., to cover Sept. 1 interest payment of about 75,000 on its first mortgage 6 per cent sinking fund bonds.

Balaban & Katz Corporation omits quarterly dividend of 37 1-3 cents on common stock due at this time; declared the regular quarterly dividend of $1.75 on preferred, payable Oct. 1, of record Sept. 17.

August power output of Toledo Edison Company, was 29,171,361 kwh, against 29,393,407 in July and 36,109,825 in August, 1931.

International Railways of Central America reported July balance at $71,311 before fixed charges, against $99,042 in July, 1931; seven months amounted to $1,303,231 against $1,529,206 in first seven months in 1931.

Parke Davis & Co. declared the regular quarterly dividend of 25 cents, payable Sept. 30, of record Sept. 19.

Otis Elevator Company was awarded a contract for elevator equipment in United States post office building in Philadelphia on the low bid of $234,880 for installation of eighteen elevators.

White Motor received an order for eighteen coaches from the Battle Creek Transportation Company.

Hy-Grade Sylvania Corporation declared the regular quarterly dividend of 50 cents on common stock, payable Oct. 1, of record Sept. 10.

Grays Harbor Pulp and Paper Company in fiscal year ended April 30, 1932, reported net loss amounting to $173,367 after depreciation, interest, etc., against a net loss of $205,165 in preceding fiscal year and with a net profit of $317,611 in year ended April 30, 1929.

Bright Spots of Business

By United Press

CHICAGO—A 75.4 per cent decrease in bank closings with new and reopened banks outnumbering those closing is reported by Rand-McNally Company in their weekly banking survey.

CHICAGO—Illinois Gear and Machine Company reopened its Ganschow division plant of Gear and Forgings, Inc., and has made substantial additions to its working forces.

LOS ANGELES—Transcontinental and Western Air reported a continued upward trend in business today. "Passengers between Los Angeles and New York increased 23 per cent during August over the record-breaking previous month," H. M. Beck, traffic manager, said.

ST. LOUIS—The volume of orders received from merchants during the last ten days was the largest for any similar period this year, according to Hamilton-Brown Shoe Company. August business showed an increase over August of last year the company reported.

FT. WORTH, Tex.—G. W. Woodman, director of the United States employment bureau here, announced 200 workers daily would be assigned from here for the next ten days to handle the Texas cotton crop. Woodman Wednesday dispatched 1,000 workers, a majority of them to fields in Williamson county.

NEW YORK—New hope and encouragement to business here and abroad has resulted from the recent rise in security and commodity prices, according to the monthly business review of the National City bank.

Produce Markets

Delivered in Indianapolis prices: Hens, heavy breeds, 13c; Leghorns, 10c. Broilers, colored springers, 1½ pounds up, 12c; barebacks and partly feathered, 8c; Leghorn and black, 1½ pounds up, 10c. Cocks and stags, 6c; Leghorn cocks, 4c. Ducks, large white full feathered and fat, 4c; small, full feathered and fat, 2c. Geese, full feathered and fat, 4c. Young and old guineas, 10c. Eggs: Approved buying grades of Institute of American Poultry Industries. No. 1, 17c; No. 2, 11c; No. 3, 7c. Eggs, country run, loss off, 14c. Butter, 22 to 23c; undergrades, 20 to 21c; butterfat, 18c. These prices for healthy stock, free from feed. No sick poultry accepted. Quoted by the Wadley Company.

By United Press

CHICAGO, Sept. 2.—Eggs—Market, unsettled; receipts, 8,843 cases; extra firsts, 17@18½c; firsts, 16½@17½c; current receipts, 13@15½c; dirties, 10@13c; checks. —Market, firm; receipts, 12,336 tubs; extras, 20¾c; extra firsts, 19@20c; firsts,