

KEY TO FARM PRICE BOOST SEEN IN WAR DEBT SWAP; VISION BOON TO TAXPAYERS

Trade That Would Clear European Situation
Might Mean Millions in Pockets
of Soil Tillers.

BENEFIT WOULD BE FAR REACHING

Vast Increase in Purchasing Power Would
Result if Intelligent Settlement Were Made.

This is the second of a series of articles in "Swapping War Debts for Prosperity."

Suppose we canceled the \$11,000,000,000 war debts which Europe owes us: How could that possibly help you and me?

How could it help the eight or ten million jobless in the United States, the thirty-odd million farmers and their families, the factory owner, the mechanic, the clerk, the school teacher, professional man, banker, bootblack and the milk man?

For there is no blinking the fact. If the people of Europe do not pay the war debts, the people of America will have to pay them.

How could it help us—our being taxed to pay those billions?

The farmers are the most numerous group of American workers: How could it help them?

To get at the answer, let's have a look at some of the crops and the prices they bring. After all, that is what determines not only the prosperity of the farmer, but very largely that of the nation.

Wheat Price Toggings

Last year, according to the department of agriculture, 892,000,000 bushels of wheat were grown in this country. The price paid the producers, as of December, was not even 45 cents a bushel—less than wheat has sold for in 300 years. The value of the entire wheat crop was only \$400,000,000.

Anything, therefore, that caused wheat prices to rise 10 cents a bushel would mean \$90,000,000 a year to the growers. Seventy-cent wheat—and it has averaged more than that for 100 years—would put an extra \$200,000,000 into the farmers' pockets annually.

Last year approximately 17,000,000 bales of cotton were produced in this country. The price to producers was around 5.7 cents a pound. That meant only \$485,000,000 for the crop.

Anything that caused cotton to rise 2 cents a pound would add \$10 a bale and boost the cotton farmers' income \$170,000,000 a year.

And cotton has averaged above 8 cents ever since they started gathering reliable cotton statistics back in 1875.

Would Add Millions

Seventy-cent wheat and 8-cent cotton—certainly a modest enough figure—would add between \$350,000,000 and \$400,000,000 a year to the income of wheat and cotton growers alone.

The American meat crop—to cite just one more—in 1929 brought producers \$2,815,000,000, according to the official agricultural year book. Estimates for this year are not much above \$1,000,000,000. This represents a gain of somewhere around \$1,500,000,000.

Anything that caused cattle to advance \$2 a head, on a 60,000,000 head basis, would mean an extra \$120,000,000 a year to the raiser.

Thus only a very slight advance in the price of these three commodities alone would benefit the American farmer more than \$500,000,000 a year; and the last year's unpaid installment of the war debts amounted to less than half that amount.

Total Far Down

Total farm products in 1929 brought \$12,000,000,000. This year farmers will feel lucky if their crops bring them \$4,000,000,000. Any world change for the better which would restore commodity prices to just half what they were three years ago, would add \$2,000,000,000 to the purchasing power of the people on the farms.

What helps the farmer helps all. About 30 per cent of the buying power of the country is in his hands. He buys automobiles and accessories. He buys fertilizers and farm machinery. He buys furniture, radios, clothes, goods of all kinds, and luxuries when he can afford them.

Two billion dollars distributed among the farmers means 20 billion merchandise and service dollars making the rounds of the country. Each such dollar turns over about ten times a year.

Would Boom Business

That means American industries would get more orders, hire more workers, buy more raw materials. It means stores would find their business picking up and stocks would have to be replenished. Railroads would have more freight to haul.

Laid-off employees would find themselves drifting back to work. Like the rings around a pebble dropped in a pond, the cycle of better times would keep on spreading until all of us found ourselves inside.

So, if a way could be found to swap the war debts—which Europe say she never can pay—for an improved world situation which would boost commodity prices and keep them boosted, the American people would stand to profit several times over.

How the ball might be started rolling in that direction will be suggested in another article.

Next—"The War Debts and Mr. Jones."

Lose to Russian Mud



When Alva Christensen (left) and Mary L. Degive (right), adventurous society girls of Atlanta, Ga., decided to make an automobile tour of Soviet Russia, they evidently forgot to inquire about road conditions. Consequently, after penetrating only 200 miles into Soviet territory, they were forced to have their auto pulled out of the bogs by obliging Russians and shipped into Moscow by train. The mud was too much for them.

Undaunted, they plan to continue the trip, but they hope the rains hold off until they have finished.

Insull and Cermak Laud Chicago, in Paris Confab

Their Home Town Is One of Most Moral in World, They Agree.

By MARY KNIGHT
United Press Staff Correspondent
(Copyright, 1932, by United Press)

PARIS, Aug. 30.—Chicago is one of the most moral cities in the world whose reputation suffered simply because of imperfect gangsters and unfair publicity, Mayor Anton Cermak and Samuel Insull agreed today as they sat in conversation in the Prince of Wales hotel lobby.

It was during the hour before breakfast that Insull, once mighty industrialist, who is living here since his empire collapsed, dropped into a leather chair beside the mayor, who is leading a group of Chicagoans on a tour of Europe.

Call Capone New Yorker

They declared the fact that Chicago has suffered at the hands of Al Capone, a New York boy, and that "those New York newspaper correspondents certainly delight in giving Chicago a black eye."

Insull questioned Mayor Cermak continuously about Chicago's municipal affairs, showing a keen interest in the city's life—civil, social, musical, political and criminal.

"I tell you," said Mayor Cermak, "I've been in a dozen big cities since I left home, and I'm still convinced that Chicago is the most moral of all of them."

If some things happened in these European cities should happen in Chicago, headlines throughout the world would blaze the story.

Insull Lives in Luxury

Insull is an early riser, and usually takes a long walk each morning along the smart Champs Elysee.

Though he retires early each evening, he manages to visit a few of the tourist restaurant haunts.

He is living comfortably in one of Paris' exclusive and costly hotels. He occupies the suite usually reserved for the prince of Wales when he is in the city.

Mrs. Insull, recovering from a recent illness, stays in the hotel most of the time.

The former utilities magnate spends many hours with her each day.

SOUTH SEA BRIDE IS DIVORCE PLEA CENTER

Wouldn't Come to Live in U. S., Says Ex-Marine Husband.

By United Press
"ELYHEVILLE, Ark., Aug. 30.—The refusal of a South Sea island bride to leave her native home and come to the United States with her husband, F. N. Chandler, former United States marine, forms the basis of an unusual divorce action filed here.

Chandler wooed and wed the pretty Isabel O'Connor of Spanish-Irish descent, who was born and reared on the island of Guam. The marriage was solemnized in 1923.

The couple lived in the south seas while Chandler was serving with the United States military forces.

In 1930, Chandler charged in his divorce action, he decided to return to the United States, but his wife refused to accompany him. Chandler was forced to return alone.

The divorce suit charges desertion, mental cruelty and indignities. Chandler says his wife often had displayed fits of anger and had left him for long periods.

SAVES GIRL FROM SNAKE

Reaches Child's Side in Time to Kill Menacing Rattler.

By United Press
"PUEBLO, Colo., Aug. 30.—Ten-year-old Mary Abeyeta probably owes her life to her fast thinking brother-in-law.

The child was playing in the back yard of her home here when her parents heard her scream.

Joe Komonic, the brother-in-law, dashed toward the yard, grabbing up a long stick as he did so. When he found the child, a big rattlesnake was crawling up the girl's back.

Komonic wielded the stick, and the rattler dropped to the ground, where it was killed.

DANDELION IS WHOPPER

Nine Feet Tall, Stalk Inch Thick; And Owner Lets It Stay on Lawn.

By United Press
"WESTON, Mass., Aug. 30.—A dandelion nine feet tall is growing on the lawn of Augustus M. Upham.

The stalk is about an inch in diameter at the base and has leaves fifteen inches long.

8 MILLIONAIRES TO BE SUED IN KREUGER CRASH

\$138,000,000 to Be Sought for Alleged Negligible Management.

By JOHN M. MARTYN
United Press Staff Correspondent

NEW YORK, Aug. 30.—Eight middle aged millionaires, highly successful in business, and reputed to be as shrewd as any eight men America has produced, will be sued for \$138,000,000 on the allegation that they naively allowed a ninth gentleman to hoodwink them out of that amount.

The suits were authorized today by Oscar W. Ehrhorn, federal referee in bankruptcy, on petition of the Irving Trust Company, trustee of the late Ivar Kreuger's defunct match company, the International Match Corporation.

Eight to Be Sued

Kreuger, who, before his suicide was a great financier, a genius, and, after his death, an international adventurer and confidence man, will be the villain in the suits that will allege, in a few words, that the eight Americans, as directors of International Match, did not watch him closely enough.

The eight: Percy A. Rockefeller, member of America's foremost industrial and moneyed dynasty, director of fifty-one corporations; Francis L. Higginson, member of the banking firm of Lee Higginson & Co., director of twelve corporations; Frederic W. Allen, member of the same firm and director of thirty-three corporations; Donald Durant, also of Lee Higginson & Co., and director in six corporations; Henry O. Havemeyer, president of Brooklyn Eastern District Terminal, and director of thirteen corporations; Samuel F. Pryor, a director of thirty-three corporations; Adrian H. Larkin, a director of ten corporations; John McHugh, director of the Chase National bank and six other corporations.

Accounting to Be Asked

The Irving Trust Company received permission to file two suits against the eight men. First it will seek an accounting of \$100,000,000 allegedly lost to stockholders of the corporation because of their negligence. Secondly, it will sue for \$38,000,000 allegedly lost to stockholders because of dividends illegally paid from capital.

The allegations are numerous. From the summons and complaint on file in the referee's office, one of them is: That Rockefeller, Higginson and the other directors of International Match allowed Kreuger to control and manage the corporation's finances "despite the fact that the American public had invested \$150,000,000."

SPONSOR SAFETY RALLY

Pre-School Program Will Be Held Wednesday Night.

Pre-school safety program sponsored by Indianapolis Federation of Community Civic Clubs will be presented Wednesday night at Ellinger hall by the Indianapolis Children's Civic orchestra, directed by Leslie C. Troutman, and the accident prevention bureau of the police department.

Special numbers will include juggling act by Cecil Byrne; dance, Misses Alma Tiefer and Ruby Mabey, playground supervisors, and tumbling act, Boy Scout troop 81.

DR. VAN HORN DIES

Born in Boswell, He Had Lived in Indianapolis Thirty Years.

Illness of several months resulted in the death Monday of Dr. John A. VanHorn, 57, of 1332 East Ohio street, in city hospital. He was a chiropractor and naturopath.

Dr. VanHorn was born in Boswell, He lived in Indianapolis thirty years. He was a member of Downey Avenue Christian church.

Funeral services will be held at 10 Thursday in the J. C. Wilson funeral home, 1230 Prospect street. Burial will be in Martinsville, where Dr. VanHorn lived prior to coming to Indianapolis.

SUMMER 'SNOW' STORM

But it Turns Out to Be Thick Cloud of Thistle Seeds.

By United Press
"SLATINGTON, Pa., Aug. 30.—It can't be snow, Slatington residents said, as a thick cloud driven by a stiff breeze approached the town from the north.

But it looked like snow and word quickly spread of the phenomenon, for it was mid-July.

It wasn't snow, however, but an unusual trick cloud of seeds of the Canadian thistle that soon covered the town.

SOUTH SEA AND ORIENTAL CRUISE

A delightful winter cruise on the South Seas . . . a route rich with romance, tradition, lure and mystery. A pause at Havana and through the Canal to the mighty Pacific . . . to Honolulu, Samoa, Fiji and the untouristed beauties of New Zealand and Australia . . . the cruise takes in all the magic of the Far East in Samarang, Batavia, Singapore and Bangkok, with a magnificent finish at Manila, Hongkong, Shanghai, Peking and Japan. The very names are enough to start a violent fever of wanderlust.

Complete details may be obtained from RICHARD A. KURTZ, MANAGER TRAVEL BUREAU The Leading Travel Bureau of Indianapolis

THE UNION TRUST CO.
120 E. Market St. Riley 5341

Prospects Poor for Cash Bonus in Next Session

Votes of 37 Senators and 57 House Members Would Have to Change.

By WALKER STONE
Times Staff Writer

WASHINGTON, Aug. 30.—The vote of thirty-seven senators and fifty-seven members of the house will have to be changed if the American Legion's apparent shift of sentiment for the soldiers' bonus is to be translated into legislation at the next congress session.

This next session will be a "lame duck" session, and except for those who die before December, the membership of the two houses will be the same as it was last session when votes were taken on the Patman-Thomas bill.

Regardless of the outcome of the November election, President Hoover still will be in the White House, and he is certain to veto the measure if it reaches him.

A two-thirds majority will be required in both houses to pass the bill over a veto.

The \$2,000,000,000 bonus currency inflation measure was passed in the house last session by a vote of 211 to 176. The pairs were 22 for and 22 against, with four members not on record, bringing the pro-bonus total to 233. This number is 57 short of 290, the necessary two-thirds.

In the senate the measure was defeated by a vote of 62 to 18. Two of the sixty-two—Senators Elmer Thomas (Dem., Okla.) and John H. Bankhead (Dem., Ala.) changed their votes from "aye" to "nay," so that they might, under the rules, move later for reconsideration.

Counting Thomas and Bankhead, the division in the senate was sixty to twenty for the bonus. Seven senators were paired for and seven against, with two not recorded, making the pro-bonus total twenty-seven, or thirty-seven short of sixty-four, the necessary two-thirds.

After covering windows and doors with blankets and stuffing cracks with paper, Mrs. Van Deussen, who lives alone, turned all jets of a gas stove on top of which she placed oil soaked rags.

An explosion and fire followed and Mrs. Van Deussen was hurled into another room, her clothing in flames.

Firemen from Engine Company 14 extinguished the fire and gave first aid to the aged woman. Damage to the house was slight.

She left a note containing incoherent statements, naming a woman whose identity has not been established as "responsible for my death."

WIDOW BURNED IN SUICIDE TRY

Blast Occurs After She Turns On Gas.

Condition of Mrs. Norine Van Deussen, 60-year-old widow, who . . .

After covering windows and doors with blankets and stuffing cracks with paper, Mrs. Van Deussen, who lives alone, turned all jets of a gas stove on top of which she placed oil soaked rags.

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Good heavy sole, lace top to toe, reinforced patch side. Basement

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