

LOAN SHARKS MEASURE DIES IN HOUSE VOTE

Ballot Count Is 25 to 56
After Lengthy Debate
on Bill.

Effort to pass the senate bill reducing the small loan interest rate of 3½ per cent a month to 2 per cent was defeated in the house of representatives late Monday by a 25 to 56 vote after a lengthy debate.

Before the bill was put on final passage Representative Herbert P. Kenney (Dem.), New Albany, sought to amend the measure by having the 3½ per cent rate prevail for the first \$150 and a 2½ per cent rate of the remainder of a loan.

"Don't the representatives realize that if this amendment is adopted the loan sharks will refuse to make loans for more than \$150 and have the borrowers of more than that make two notes?" asked Representative E. E. Elkenberry (Dem.), Wabash.

The amendment was killed.

Hot Argument Wages

Debate was opened by Representative Earl Crawford (Dem.), Milton, who asserted:

"This bill, reducing the small loan rate, has been introduced in every session. It is not the borrowers who introduce the bill, but the fellows looking for a shakedown who are back of this measure."

Records of the state banking department reveal that the average earnings of the small loan operators subtracting losses and expenses is only 9½ per cent. There is no provision of the law debaring a small loan concern from reducing its interest rate and twenty-three of these companies in Indiana are charging only 2½ per cent.

Failure of Lobby Attempt

"The reason why no borrower comes to the hearing of these bills is that they have been rebuked by the loan sharks so that they haven't the funds to come here and they haven't the clothes to get here," Elkenberry retorted. "If the operators can't make money out of the decreased interest rate, they can get out of the business."

"A similar measure failed to pass by a constitutional majority in the 1931 session," declared Representative John D. T. Bold (Dem.), Evansville. "On the night of the vote a lobbyist met me in a downtown hotel and said: 'Bold, what can we do for you to make you change your vote?' That's the way the bill is handled."

REALTORS TO PLEAD FOR HOME LOAN BANK

Will Take Appeals Before Federal
Board If Hearings Are Held.

A branch home loan bank in Indianapolis will be the aim of a special committee of realtors who will plead before the federal bank board if the board decides to hold hearings, according to recent announcement of Dan W. Le Gore, president of the Indianapolis Real Estate Board.

Members of the committee are Fomer S. Cannon, president of the Railroaders' Building and Savings Association, chairman; Lawrence G. Holmes, Fred T. Reed, E. W. Springer, Albert E. Uhl, Gavin L. Payne, and Frank E. Gates.

ATTACK CHARGE BY WOMAN IS DROPPED

Vagrancy charge against Robert M. Love, 40, publisher of the Indianapolis Sun, a weekly paper with offices at 5253 East Washington street, filed after a woman alleged he attacked her, was dismissed today in the court of Municipal Judge Clifford R. Cameron on motion of the state.

Mrs. Cuma Lakits, 34, of 2130 East Tenth street, who accused Love, asserted she was in a hysterical condition because of recurrence of an illness due to an injury received several years ago, and was not responsible for her action in accusing the publisher.

CONSTABLE SET FREE

Charge of Carrying Deadly Weapon
Dismissed by Sheaffer.

J. J. Britton, 222 Churchman avenue, was discharged Monday by Municipal Judge William H. Sheaffer when arraigned on charge of carrying a deadly weapon.

Britton, who says he is a constable, was accused by police of wearing a police uniform, using a red light on an automobile, and lack of a constable's badge. He was warned Friday by Captain John Mullin to cease use of the car.

Arrest was made Saturday night on complaint of the Indiana Merchant Police Association in which Britton said he was a sergeant. A revolver was found in his possession.

LOST SEA FLIERS SAVED

Coast Guard Destroyer Rescues
Four From Merey Plane.

By United Press
GLOUCESTER, Mass., Aug. 16.—The coast guard destroyer Wainwright Monday night rescued four men aboard a coast guard seaplane, which was forced down in darkness and fog early Monday during an attempt to reach a dying fisherman aboard a schooner 200 miles at sea.

The seaplane, which left the coast guard base here at 10 p.m. Sunday night, was found fifteen miles south of Monhegan Island. All four men aboard the amphibian were reported safe.

SHOT ROUTS PROWLER

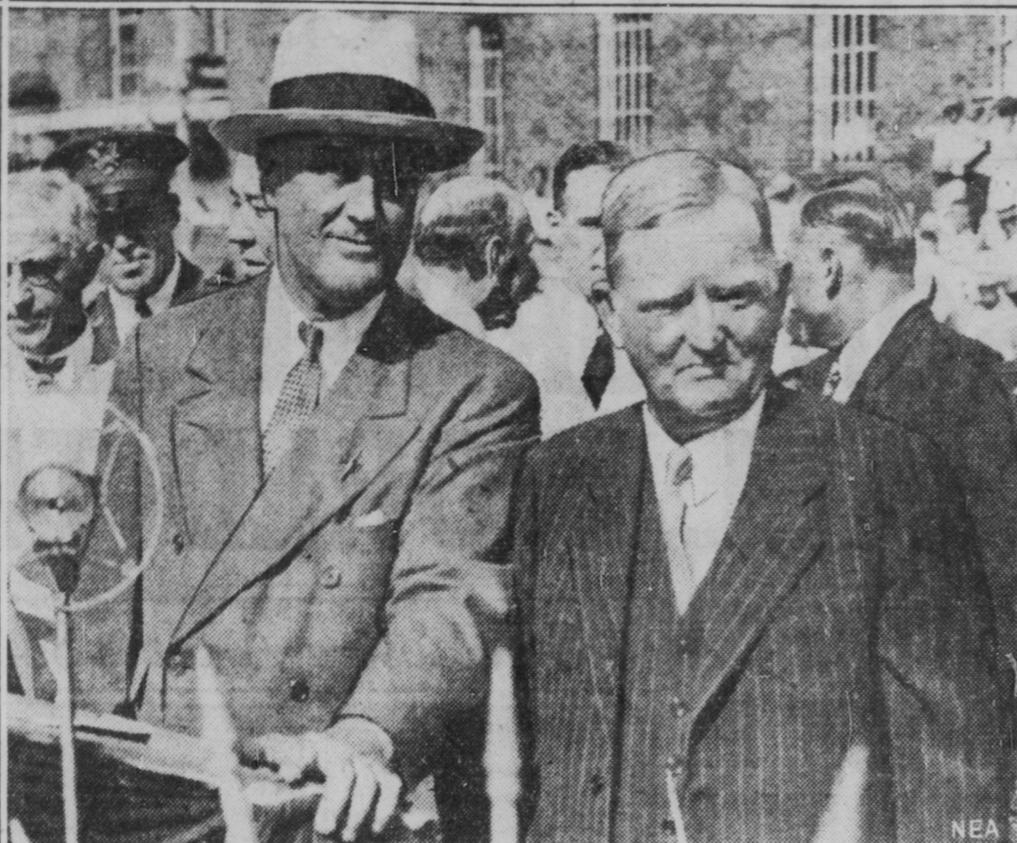
City Man Exchanges Fire With
Intruder at Side of House.

Shots were exchanged Monday night between James Dupee, 933 Camp street, and a prowler at the side of his house.

Hearing a noise at a window, Dupee took his gun and went out the front door to investigate. As he looked around the corner of the building, the man fired at him.

Dupee returned the shot and the prowler ran through a rear gate. Police found no trace of the intruder.

Jack and Franklin Have Reunion



"Well, how are you, John?" . . . "Jimminy, but you look fine, Governor!" . . . It was the first time since the opening of the Democratic national campaign that Governor Franklin D. Roosevelt, the party's presidential nominee, had met his running mate, Speaker John Garner. And here you see them—Governor Roosevelt at the left—as they stood together on the speaker's stand during a cornerstone laying ceremony for a new armory at Peekskill, N. Y. Afterward they conferred on arrangements for the campaign.

Stocks Drop After Hoover Speech Laid to Politics

DROP LATIN IN GRADE SCHOOLS

Algebra Also to Be Held Until Ninth Year.

A "break" for eighth grade public school pupils in the future is contained in an announcement issued today by Paul C. Stetson, public schools superintendent.

No longer will the eighth graders be required to fight their way through Gaul with Caesar's legions, or struggle with algebraic equations, for in the future Latin and algebra will come only in the ninth year.

However, 8A algebra and Latin classes already organized will continue until the end of the fall semester.

Algebra is to be given in the ninth grade to pupils expecting to enter college, while those not going to college will be given a general mathematics course with emphasis on such practical topics as taxes, insurance, budgets, banking and percentages.

An introductory language course in the 8A grade has been substituted for Latin. In this, pupils will be given a combination of English grammar with a general survey of Latin, French, German and Spanish, with a view toward helping them make a wise choice of languages in the ninth year.

Losses ran from 1 to 7 points.

ROUTE YOUTH FROM MELON FIELD: KILLED

Farmer Dies of Bullet Wound;
15-Year-Old Boy Is Held.

By United Press

WINAMAC, Ind., Aug. 16.—James M. Conley, 63, is dead here of a bullet wound suffered Saturday when he attempted to frighten a group of boys from his watermelons.

James Smith, 15, Thorntown, was held and charged with firing the fatal shot. His five companions, ranging in ages between 14 and 20, were released to their parents.

Smith told police a revolver he carried in his hand discharged as he climbed over a fence to escape Conley.

His companion, a Spanish woman, was taken in custody.

The prince was the husband of Clara B. Gringer, an American. He was born in Austria in 1890.

The woman arrested gave the name of Miss Ondeleria Brau Solar. She said she is 38.

Miss Solar was taken before an examining magistrate. She said Prince Edward had attacked her and that she fought him with the razor in self-defense.

Police understood that the prince, who was the son of Alice de Bourbon, had been in reduced circumstances lately.

U. S. Commerce Branch Here
Successful Questionnaire Reveals.

Indiana and western Ohio firms have gained approximately \$2,018,000 in foreign business as result of aid given by the local department of commerce branch since it was opened four years ago, according to Kenneth H. Dame, branch manager.

The gain is based on replies to a questionnaire sent out by Dame to firms given information. Responses were received from about 15 per cent of those queried.

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Two others did the same thing.

"Well, if all the correspondents won't stay to hear what I have to say in confidence," White said, "there is no use of my telling it," and the meeting broke up.

U. S. BIGGEST FIGURES JOIN RELIEF DRIVE

Newton Baker Is Heading
Mobilization; Hoover and
Smith to Aid.

By Scripps-Howard Newspaper Alliance
WASHINGTON, Aug. 16.—Big names were called in again today by the Association of Community Chests and Councils to help put over the National Welfare and Relief mobilization, which gets underway a month hence.

The mobilization plans no national fund, nor national disbursement of funds raised locally.

Its sole purpose is to furnish national leadership and impetus in co-ordinating local relief drives, carried on principally by community chests.

Newton D. Baker heads the mobilization, and today the association announced that he would be assisted by a committee of forty-nine nationally-known men and women, including such persons as Mrs. August Belmont, President William Green of the American Federation of Labor, Felix M. Warburg, Owen D. Young and Alfred E. Smith.

Hoover Will Assist

The mobilization this year apparently is using this national committee to function instead of President Hoover's organization on unemployment relief, which has disintegrated because of lack of funds, and from whose chairmanship Walter S. Gifford, telephone magnate, just has resigned.

But Hoover himself will assist by speaking at a welfare and relief conference to be held here Sept. 15. The President will open the conference at the White House, and community leaders responsible for the raising of local funds for social service work and citizens interested in relief problems will be invited to participate.

Baker and other heads of the mobilization realize that the raising of local funds this year will be much more difficult than last, not only because the depression has depleted the funds of individual givers, but, also, because a false notion has gained ground that the federal government, through disbursement of \$300,000,000 under the relief act, will handle the situation.

Hoover makes a statement today, also, stressing the importance of local fund raising and local self-help.

"The task ahead of us is the greatest we have ever faced," he said. "Every social agency must co-operate. The national citizens' committee will endeavor to mobilize welfare and relief forces throughout the United States. It will be the duty of this committee to explore and explain the existing need. When we are through, we must have prevented hunger and destitution and the nation's welfare plan from destruction."

"America," Baker declared, "was on trial this year! She must present her soul!"

The citizens' committee, headed by Baker and J. Herbert Case, president of the Association of Community Chests and Councils, will have William C. Proctor of Cincinnati, and Dr. George Vincent of New York as its vice-chairmen. Among the other members are:

New York—Cornelia Bass, Mrs. Nicholas Brady, Charles S. Burlingame, Harvey D. Gibson, William S. Gifford, Thomas H. Johnson, Mrs. Robert E. Jones, Lillian Wild, Colonel Arthur Woods, Bishop Francis McConnell.

Chicago—Charles E. Adams, Warren S. Hardin, F. W. Ramsey, Rabbi Abba Hillel Silver.

San Francisco—William H. Crocker, Dr. John D. Gammie, Oscar Wells.

Washington—Roy Chapin, secretary of commerce; the Rev. James E. Freed, John T. Flynn, Frank Murphy, of the American National Red Cross.

Buffalo—Alfred Schellkopf.

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