PROFIT-TAKING HALTS UPTURN IN SECURITIES

Pressure Forces U. S. Steel Shares Under 40 at the Opening.

Average Stock Prices

Average of thirty industrials for Monday 67.71, up 1.15. Average of twenty rails 26.79, up 2.07. Average of twenty utilities 27.30, up .82. Average of forty bonds 77.24, up .94.

BY ELMER C. WALZER
United Press Financial Editor

NEW YORK, Aug. 9.—The stock market ran into rather heavy profit-taking in the early dealings today and prices slipped off after an irregular opening.

Omission of the dividend on Canadian Pacific common sent that issue down nearly 2 points to 12¾ at the out set and other carrier shares weakened after their recent upturn. New York Central opened at 19¾, off ¾ and then dropped to 19¼. Chesapeake & Ohio dipped fractionally. Union Pacific dropped 2 points to 64.

Steel common opened at 41, off ⅝, and then broke to 40⅜. Steel experts estimated the report on unfilled orders as of July 30, to be made public at noon Wednesday, would show a decline from the total at the end of June. If so, that would be the sixteenth consecutive decline and a new record low in the history of the corporation.

Westinghouse Electric broke to 33¼, off 1½; Allied Chemical 75⅝, off ⅞; Case 48⅛, off 2⅛; American Can 50, off ⅛.

American Telephone dropped to 109, off 1¼ after opening at 109½.

Steel common was under pressure, breaking below 40. American Telephone slipped back further and rails continued to meet offerings. Oils were down with the general list. Tobaccos ruled firm.

Stocks resumed their rise before the end of the first hour. Early losses were turned into gains that ranged from fractions to more than two points.

Bank Clearings

INDIANAPOLIS STATEMENT
—Aug. 8—

Clearings	$1,733,000.00
Debits	3,808,000.00

Foreign Exchange

(By James T. Hamill & Co.)
—Aug. 8—

Sterling, England	3.45 13-16
Franc, France	.0391 9-16
Lira, Italy	.0511
Franc, Belgium	.1387
Mark, Germany	.2379
Guilder, Holland	.4023¾
Peseta, Spain	.0813½
Krone, Norway	.1732
Krone, Denmark	.1860

New York Curb Market

(By Thomson & McKinnon)
—Aug. 9—

	11:00		11:00
Alum. of Am.	59	Int Pet	10
Am Cynamid	4⅛	Insull Ut	⅜
Am G & Elec.	26⅞	Midwest Util	½
Am Lt & Trac.	18	Mo Kan Pipe	⅛
Am Sup Pwr	3⅞	Nat Aviation	3½
Ark Gas A	2¼	Nat Bd & Sh	25½
Ass G & Elec.	2½	Nin Hud Pwr	14⅝
Can Marconi	1¼	Niles	6½
Cent Sts Elec	2¼	Penroad	2¼
Cities Service	4¾	St Regis Paper	3½
Comm Edison	72½	Salt Creek	4⅞
Cord	3½	So Penn Oil	14¾
Deer & Co	11¼	Std of Ind	23¼
Elec Bd & Sh	16⅝	Stutz	4¼
Ford of Can	8⅛	United Gas A	1¾
Ford of Eng	3⅝	Un Lt & Pwr	4⅝
Goldman Sachs	2⅛	Ut Pwr	1⅝
Gt A & P	147	Un Fndrs	1½

Local Wagon Wheat

City grain elevators are paying 46c for No. 2 soft wheat. Other grades on their merit.

Cash Grain

—Aug. 8—

The bids for car lots of grain at the call of the Indianapolis Board of Trade, f. o. b., shipping point, basis 41½c New York rate, were:

Wheat—Strong: No. 1 red, 48@49c; No. 2 red, 47@48c; No. 2 hard, 48@49c.

Corn—Strong: No. 2 white, 26@27c; No. 3 white, 25@26c; No. 2 yellow, 25@26c; No. 3 yellow, 24@25c; No. 2 mixed, 24@25c; No. 3 mixed, 23@24c.

Oats—Strong: No. 2 white, 15@16c; No. 3 white, 14@15c.

Hays—Steady: (f. o. b. country points taking 23½c or less rates to Cincinnati or Louisville.) No. 1 timothy, $7@7.50; No. 2 timothy, $6@6.50.

—Inspections—

Wheat—No. 1 red, 4 cars; No. 2 red, 7 cars; No. 3 red, 1 car; No. 5 red, 1 car; No. 2 mixed, 1 car. Total, 14 cars.

Corn—No. 1 white, 1 car; No. 2 white, 9 cars; No. 3 white, 1 car; No. 1 yellow, 1 car; No. 2 yellow, 13 cars; sample mixed, 1 car. Total, 26 cars.

Oats—No. 2 white, 19 cars; No. 3 white, 111 cars; No. 4 white, 3 cars; sample white, 2 cars; No. 2 mixed, 4 cars; No. 3 mixed, 2 cars. Total, 141 cars.

BASEBALL FANS ROBBED

Auto Is Looted of Tools; Home Is Broken Into, $65 Stolen.

Jubilation of three baseball fans over the victory of the Indianapolis Indians Monday night was checked when they found thieves had been working during their absence.

Mr. and Mrs. H. A. Speers, 1708 North Pennsylvania street, returned to their home and found it had been ransacked and $65 stolen.

Tools valued at $50 were stolen from the automobile of W. F. Murphy, 831 Lincoln street, parked at Perry stadium.

DEMOCRATS TO RALLY

Western Indiana Campaign Meeting to Be Held at Cayuga.

By Times Special

CAYUGA, Ind., Aug. 9.—Rally of western Indiana Democrats will be held in a park southeast of here Aug. 16, speakers to include Paul V. McNutt, candidate for Governor; Fred Van Nuys, for United States senator, and Mrs. Virginia Jenckes, for representative in congress.

Both afternoon and night programs have been arranged. Feature of the night program will be serving of barbecued beef and pork.

TWO HURT IN CRASH

Mother and Daughter Are Injured in Auto Collision.

Mother and daughter were injured Monday night at Twenty-fifth street and Highland place when an automobile in which they were riding collided with another car.

Mrs. Anna Robertson, 66, 2507 Northwestern avenue, suffered a strained back and injured shoulder and Miss Josephine Robertson, 20, a leg injury. The other driver, Jay Crackel, 3141 Boulevard place, was not hurt.

New York Stocks

(By Thomson & McKinnon)

—Aug. 9—	High.	Low.	11:00.	Prev. close.
Railroads—				
Atchison	44¾	44½	44¾	46⅝
Atl Coast Line	..	...	...	23
Balt & Ohio	..	...	...	11⅜
Chesa & Ohio	..	...	...	18¾
Chesa Corp	10¼	10⅛	10⅛	10¾
Can Pac	..	...	...	15⅛
Chi Grt West	..	...	...	3¼
Chi N West	6⅝	6⅜	6½	7¼
C R I & P	6¾	6½	6¾	6½
Del L & W	..	...	...	21½
Del & Hudson	..	...	64	63¼
Erie	6¾	6½	6¾	6⅜
Erie 1st pfd	..	...	...	7⅞
Great Northern	15¼	14¼	15¼	14⅞
Illinois Central	12	11¾	11¾	12
Kan City So	..	...	...	7¾
Lou & Nash	..	...	16½	18¼
M K & T	..	...	4⅞	4⅞
Mo Pacific	4⅞	4¾	4¾	4⅛
Mo Pacific pfd	8¼	8¼	8¼	8½
N Y Central	21	19⅝	21	20½
Nickel Plate	..	...	...	6¾
NY NH & H	16¼	14½	16¼	15
Nor Pacific	18	17½	18	17¾
Norfolk & West	..	...	88	89
O & W	..	...	7⅞	7⅞
Pennsylvania	15½	15	15½	14¾
Reading	30⅞	30	30	31
Seaboard All L	..	...	...	⅜
So Pacific	..	...	...	19
Southern Ry	7½	7⅜	7⅜	7⅝
St Paul	..	...	2	2
St Paul pfd	2⅞	2¾	2⅞	2⅞
St L & S F	..	...	2	2
Union Pacific	66½	62¾	66½	66
Wabash	..	...	...	2⅛
W Maryland	..	...	4¾	5¼
West Pacific	..	...	1⅝	...
Equipments—				
Am Car & Fdy	..	...	10½	10⅝
Am Locomotive	..	...	10	10¼
Am Steel Fd	..	...	...	8½
Am Air Brake Sh	..	...	...	13
Gen Am Tank	16½	16⅜	16⅜	16⅞
General Elec	18⅞	17⅝	17⅝	19⅛
Gen Ry Signal	17⅞	17½	17½	17⅛
Poor & Co	..	...	...	4¾
Press Stl Car	..	...	...	2¼
Pullman	20½	19⅞	20½	19⅞
Westingh Air B	..	...	15½	15⅝
Westingh Elec	33⅞	32½	33⅞	34¾
Rubbers—				
Firestone	..	...	...	14¼
Fisk	..	...	⅜	⅜
Goodrich	..	...	6	6⅛
Goodyear	17⅞	16¼	17⅞	17½
Kelly Sprgfld	..	...	1¾	1½
Lee Rubber	..	...	...	4
U S Rubber	..	...	...	5¼
Motors—				
Auburn	75⅞	71¼	74½	74¼
Chrysler	12⅛	11½	12⅛	12
General Motors	15½	14¾	15¾	15⅜
Graham-Paige	..	...	...	2½
Hudson	7¼	7⅛	7¼	7¼
Hupp	..	...	3⅛	3⅛
Mack	..	...	16⅞	17½
Marmon	..	...	1	1
Nash	14¾	14¼	14¾	14¾
Packard	3½	3¼	3½	3⅜
Peerless	..	...	...	1⅛
Reo	3	2⅞	2⅞	2¼
Studebaker	..	...	...	6⅛
White Mot	..	...	...	11½
Yellow Truck	..	...	4	4⅛
Motor Access—				
Bendix Aviation	9½	9¼	9⅜	9½
Borg Warner	9⅞	9	9⅞	9½
Briggs	5½	5¼	5½	5½
Budd Wheel	..	...	...	1¼
Eaton	..	...	...	5½
El Auto Lite	17½	17	17½	17½
El Storage B	..	...	...	26
Hayes Body	..	...	...	1¼
Houda	..	...	2¼	2¼
Motor Wheel	..	...	4⅞	5¼
Murray Body	4⅝	4⅛	4⅛	4½
Sparks-W	..	...	2¾	2¾
Stewart Warner	..	...	...	4¾
Timken Roll	16¼	16	16¼	16
Mining—				
Am Metals	..	...	5	5
Am Smelt	15⅝	14⅞	15⅝	15⅛
Am Zinc	..	...	...	3⅜
Anaconda Cop	9¾	9⅜	9¾	10
Alaska Jun	..	...	...	10½
Cal & Hecla	..	...	...	4⅞
Cerro de Pasco	..	...	9¾	10
Dome Mines	..	...	...	10
Freeport Texas	18	17⅞	18	18
Granby Corp	7	6½	6½	7
Great Nor Ore	..	...	...	8¾
Howe Sound	..	...	...	8
Int Nickel	8¼	8⅛	8¼	8¼
Inspiration	..	...	3⅞	3¾
Isl Crk Coal	..	...	...	14
Kennecott Cop	..	...	...	10½
Magma Cop	7⅝	7⅜	7⅜	7⅝
Miami Copper	..	...	3½	..
New Cons	..	...	5⅛	5½
Noranda	16⅛	16	16	16¼
Texas Gul Sul	20¾	20	20¾	20¾
U S Smelt	17⅞	17	17	17¼
Oils—				
Amerada	..	...	18½	18
Atl Refining	17	16⅝	17	16¾
Barnsdall	5⅝	5½	5½	5¾
Houston	3⅝	3½	3½	3½
Indian Refining	..	...	...	1⅛
Std Oil	12⅞	12½	12¾	12½
Mid Cont	..	...	...	7
Ohio Oil	10	9⅝	9⅝	10
Pan-Amer (B)	..	...	...	11½
Phillips	..	...	6⅞	6⅞
Prairie Pipe	..	...	...	10¾
Pure Oil	..	...	5½	5½
Royal Dutch	..	...	...	20½
Shell Un	6⅝	6¼	6⅜	7
Simms Pt	..	...	...	6
Cons Oil	7⅞	7⅜	7¾	8
Skelly	..	...	...	4¾
Standard of Cal	27½	26½	26⅞	27⅝
Standard of N J	35	34	34½	35¼
Soc Vac	..	...	...	11
Texas Co	15⅞	15½	15⅞	16⅛
Union Oil	..	...	12½	13¼
Steels—				
Am Roll Mills	9¾	9¼	9½	10
Bethlehem	19	18⅛	18½	19½
Byers A M	..	...	...	15
Colo Fuel	..	...	...	8¼
Cruc Steel	..	...	...	18
Inland	..	...	...	20
Ludlum	..	...	6¼	6
McKeesport Tin	45¾	45¼	45½	46
Midland	6	5¾	5¾	5¾
Newton	..	...	...	3⅞
Repub I & S	6⅛	6	6⅛	6⅜
U S Steel	42¼	39¾	42¼	41⅜
Vanadium	14¾	13¾	14¾	14
Youngst S & W	..	...	...	6¼
Youngst S & T	..	...	...	12⅞
Tobaccos—				
Am Tob A new	..	...	75½	77
Am Tob B new	79⅞	77¼	79⅞	78½
Con Cigars	..	...	...	7
Lig & Myers B	..	...	...	58
Lorillard	16⅞	16⅛	16⅞	16⅛
Reynolds Tob	34⅝	34⅛	34⅝	34⅝
United Cig	⅞	¾	¾	⅞
Utilities—				
Abitibi	..	...	1¼	1
Adams Exp	5⅛	5	5⅛	5
Am For Pwr	6⅛	5⅝	5⅞	6
Am Pwr & Li	7½	7⅛	7⅜	7¼
A T & T	112½	108¼	112½	110¼
Col Gas & El	13¾	12⅝	13¾	13⅝
Com & Sou	..	...	...	3⅛
Cons Gas	54⅝	52½	54¼	54½
El Pwr & Lt	..	...	...	6½
Gen Gas A	..	...	...	1⅛
Intl Tel & T	8¾	8⅛	8¾	8¾
Nat Gas & El	..	...	19	18½
Natl Pwr & Li	13	12¼	13	12¾
No Amer Co	27⅞	25¾	27⅞	27½
Pac Gas & El	27⅝	27¼	27¼	27¼
Pub Ser N J	46	44⅝	46	45½
So Cal Edison	..	...	...	25⅞
Std G & El	17½	17¼	17½	17
United Corp	8½	8¼	8½	8¼
Un Gas Imp	18	17¼	18	18
Ut Pwr & L A	..	...	...	4⅛
West Union	36	35	36	35
Shipping—				
Am Intl Corp	7¾	7¼	7¾	7½
N Y Ship	..	...	...	3⅜
Atl Gulf & W I	..	...	...	3
Intl Mer M pfd	3¼	3	3	...
United Fruit	24¾	24	24¾	24⅝
Food—				
Am Sug	..	...	27¾	26¾
Armour A	1¾	1½	1¾	1½
Beechnut Pkg	..	...	39½	40
Cal Pkg	11¼	..	11	11¼
Can Dry	12½	11¾	12	12⅜
Childs Co	..	...	...	3½
Coca Cola	97	94	96	97
Cont Baking (A)	..	...	...	5⅛
Corn Prod	..	...	...	41
Cudahy Pkg	..	...	...	31
Cuban Am Sugar	..	...	...	1¾
Gen Foods	28⅞	28⅛	28⅝	28½
Grand Union	..	...	...	7
Hershey	..	...	...	56½

Produce Markets

Delivered in Indianapolis prices: Hens, heavy breeds, 12c; Leghorn hens, 10c; broilers, colored springers 3 lbs. and up, 14c; 1½ lbs. up, 13c; bareback and partly feathered, 10c; Leghorn and black, 1½ lbs. and up, 11c; cocks and stags, 6c; Leghorn cocks, 4c. Ducks, large white, full feathered and fat, 6c; small, 2c. Geese full feathered and fat, 4c. Young and old guineas, 15c. Eggs—Approved buying grades of Institute of American Poultry Industries—No. 1, 16c; No. 2, 10c; No. 3, 7c. Butter—19 to 20c; undergrades, 18 to 19c; butterfat, 14c. These prices for healthy stock, free from feed. No sick poultry accepted. Quoted by the Wadley Company.

CHICAGO, Aug. 9. — Eggs — Market, steady; receipts, 6,898 cases; extra firsts, 17@17¾c; firsts, 16½@17¼c; current receipts, 11c; seconds, 15@17c. Butter — Market, steady; receipts, 10,824 cases; extras, 21c; extra firsts, 19½@20c; firsts, 18@19c; seconds, 15@17c; standards, 21½c. Poultry—Market, steady; receipts, 29 trucks; fowls, 14c; springers, 15c; Leghorns, 11c; ducks, 11@12½c; geese, 9@11c; turkeys, 10@12c; roosters, 9c; chickens, 12½@13½c; Leghorn broilers, 12c. Cheese —Twins, 11½@12c; young Americas, 12¼ @12½c. Potatoes—On track, 171; arrivals, 42; shipments, 317; market about steady; Kansas cobblers, 75@80c; Missouri cobblers, 75@85c; Nebraska cobblers, 85@90c; Idaho triumphs, $1.40; Minnesota Early Ohios, 75@80c.

By United Press

NEW YORK, Aug. 9.—Potatoes—Market, weak; Long Island, 75c@$1.75 barrel; New Jersey, 75c@$1.75; southern, $1.25@1.50 barrel. Sweet potatoes—Market, quiet; southern baskets, $1.15@1.25. Flour—Market, firm; spring patents, $4.15@4.50. Pork —Market, steady; mess, $20.25. Lard — Market, firmer; middle west spot, $5.60@5.70 per 100 lbs. Tallow—Market, steady; special to extra, .02¾@.03¼c. Dressed poultry—Market, dull; turkeys, 10@26c; chickens, 12@26c; broilers, 14@26c; fowls, 10@18c; Long Islands, ducks, 11@14c. Live poultry—Market, unsettled; prices nominal. Cheese—Market, quiet; state whole milk, fancy to special, 18@21c; young Americas, 13@13½c. Butter—Market, firmer; receipts, 17,040 packages; creamery extras, 21½c; special marks, 22@22½c. Eggs — Market, firm; receipts, 28,692 cases; nearby white specials, 24@27½c; standards, 20@23c; medium, 20@22½c; Pacific coast, 21½ @27½c; browns, 20@30c.

By United Press

CLEVELAND, Aug. 9.—Butter—Market, steady; extras, 21c; standards, 21¼c. Eggs —Market, steady; extra firsts, 17c; current receipts, 15; extras, 19c. Poultry—Market, steady; heavy colored fowls, 14@15c; Leghorn fowls, 11@12c; heavy colored broilers, 15@16c; heavy rock broilers, 16@17c; Leghorn broilers, 13@14c; ducks, 10@12c; old cocks, 10@11c; young geese, 10@12c. Potatoes—One-half bushel basket, 40@45c; few, 50c.

GRAIN FUTURES MOVE OFF ON LIGHT SELLING

Division of Sentiment and Mixed News Affect Prices.

BY HAROLD E. RAINVILLE
United Press Staff Correspondent

CHICAGO, Aug. 9.—Weakness at Liverpool, conflicting sentiment in the wheat pit over the immediate price trend, and a mixed Stock Exchange opening, combined to depress the Board of Trade today, and all grains were down fractions to more than a cent at the start.

Wheat and corn showed the greatest losses, with oats down in the fractions. At the opening wheat was 1 to 1½ cents lower; corn was ½ to 1⅜ cents lower; and oats was off ⅜ to ⅝ cent a bushel. Provisions were weaker, being unchanged to 2 cents down.

Sentiment Is Divided

Sentiment in the wheat pit over the immediate price trend of that grain is divided. The bears insist that the advance has come too rapidly, but admit that the rise began at extremely low levels.

Bulls, on the other hand, maintain that the time for a definite upturn has arrived, and point to the low visible supply of the grain as an indication that wheat is being absorbed by the mills. Liverpool did not follow the trend of the Chicago market today, opening one point lower.

Crop News Bearish

New crop news in corn is bearish, but the strength in wheat is a sustaining factor in this grain. Light rains were reported over the belt Monday, and there is but an ordinary cash demand.

Heavy oats receipts have depressed the market, but it has borrowed strength from the other major cereals, and the general optimism over the increase in cotton prices, and the favorable securities market news.

Chicago Grain Range

—Aug. 9—

	High.	Low.	11:00.	Prev. close
WHEAT—				
Sept.	.55⅛	.54⅜	.55	.56
Dec.	.58⅝	.57¾	.58½	.59⅜
May	.63½	.62⅝	.63	.63⅞
CORN—				
Sept.	.32⅝	.32	.32⅜	.33⅜
Dec.	.33¾	.33¼	.33⅝	.34¾
May	.38	.37⅞	.38	.39
OATS—				
Sept.	.18⅛	.17¾	.18	.18½
Dec.	.20½	.20	.20¼	.20¾
May	.23	.22⅞	.23	.22⅝
RYE—				
Sept.	.34½	.34⅛	.34⅛	.35
Dec.	.37⅝	.37⅜	.37⅜	.38¼
May	.42½	.42	.42	.42¾
LARD—				
Sept.	...	...	5.20	5.25
Oct.	...	...	5.20	5.22
Jan.	...	...	4.77	4.75

By Times Special

CHICAGO, Aug. 9.—Carlots—Wheat, 141; corn, 149; oats, 387; rye, 0, and barley, 37.

New York Bank Stocks

(By Thomson & McKinnon)
—Aug. 8—

	Bid.	Ask.
Bankers	65½	67½
Brooklyn Trust	155	170
Central Hanover	129	133
Chase National	34⅝	36⅝
Chemical	35⅛	37⅛
Corn Exchange	62¼	65¼
Commercial	118	122
Continental	17	19
Empire	25	27
First National	1,270	1,370
Guaranty	275	280
Irving	20⅝	21⅝
Manhattan & Co.	27⅞	29⅞
Manufacturers	27¾	29¾
New York Trust	92½	95½
Public	26½	28½
Title	43½	46½

In the Cotton Markets

CHICAGO —Aug. 8—			
January	7.48	6.61	7.38
March	7.55	6.74	7.46
May	7.70	6.90	7.63
October	7.36	6.35	7.11
December	7.45	6.52	7.30
NEW YORK			
January	7.46	6.52	7.28
March	7.60	6.65	7.41
May	7.70	6.78	7.55
July	7.82	6.98	7.67
October	7.22	6.27	7.03
December	7.38	6.44	7.20
NEW ORLEANS			
January	7.37	6.47	7.23
March	7.56	6.62	7.38
May	7.67	6.76	7.32
July	7.64	6.94	7.64
October	7.19	6.22	7.00
December	7.32	6.39	7.26

Chicago Fruit

By United Press

CHICAGO, Aug. 9.—Apples—Illinois and Michigan Yellow Transparents bushel, 40@75c. Canteloups—Western crats, $2; Indiana flats, 50@60c. Mellons—California Honey Dews, 50c@$1.40. Raspberries—Michigan 24-pint reds, $1@2.50. Blueberries — Michigan, 16-pint, $1.25@2. Peaches—Albertas bushel, $1.50@1.75.

KILLER FREED ON BAIL

Released on $2,500 Bond on Judge's Order; Self-Defense Claimed.

James A. Crawford, alleged slayer of his brother-in-law, Merle Lustig, July 3, today was released under $2,500 bond on order of Superior Judge Joseph R. Williams.

The order was issued following a hearing on a writ of habeas corpus Monday. Crawford charges he killed Lustig in self-defense. Crawford was indicted by the grand jury on murder and manslaughter charges.

WIFE GETS 'INJUNCTION'

Husband Ordered Not to Move Furniture From Home.

John Ullrich, who seeks $6,000 alimony in a divorce suit against Mrs. Alice M. Ullrich, was ordered today not to move any furniture from their home at 1821 East Maryland street, when Superior Judge Joseph R. Williams granted her petition for a restraining order.

The wife alleges Ullrich has threatened her, and declared he would burn the home after removing all furniture except a chair and an easel. Hearing on the order will be held Sept. 10.

Divorce suit was filed in superior court by Ullrich on July 22, with an allegation of cruelty. He asserts his wife caused his arrest on a lazy husband charge and that food he brought home to cook was thrown away by her.

TERMS CITY ACT VALID

Sunday Closing Order for Groceries Constitutional, Says Lawyer.

Belief that proposed ordinance prohibiting groceries from opening on Sunday is constitutional despite ruling of the city legal staff that it is invalid, was expressed today by Albert Stump, attorney for the Indianapolis Retail Meat and Grocers' Association, sponsors of the ordinance.

Purpose of the ordinance is to "define" vocations affected by provisions of an old state statute on Sunday business, Stump contends.

Dow-Jones Summary

National Air Transport, Inc., in June quarter earned 1 cents a share, against net loss of $6,750 in previous quarter and earnings of 31 cents in June, 1931, quarter; six months' earnings amounted to 10 cents against 40 cents in first half of 1931.

Commercial Investment Trust Corporation in six months ended June 30, earned $1 a common share, against $1.25 in first half of 1931.

Daily average production of crude oil in United States in week ended Aug. 6 totaled 2,161,453 barrels, an increase of 29,787 barrels over the preceding week, according to Oil and Gas Journal.

Barnsdall Corporation in June quarter reported net profit of $30,183 after all charges, against net loss of $290,125 in previous quarter and net loss of $1,817,156 in June, 1931, quarter.

Ohio Oil Company declared the regular quarterly dividend of $1.50 on preferred stock, payable Sept. 15, of record Aug. 20. Company also declared a dividend of 20 cents on common stock, payable Sept. 15, of record Aug. 20.

Great Northern Railway during July handled 38,295 revenue freight cars against 73,124 in corresponding month of 1931.

Sugar melt of fourteen United States refiners from Jan. 1 to July 30, totaled £12,235,000 long tons, compared with 2,565,000 tons in like period of 1931; deliveries in above period totaled 2,090,000 long tons, against 2,365,000 tons a year ago.

Island Creek Coal Company mined 228,989 tons, against 224,635 tons in June and 374,340 tons in July, 1931.

Western Pipe and Steel Company of California declared the quarterly dividend of 25 cents a share, payable Sept. 5, of record Aug. 25.

Safeway Stores Inc. in six months ended June 30, reported sales amounting to $119,754,308.

California Water Service Company in year ended June 30, 1931, reported operating income at $1,100,152 against $1,110,723 in preceding twelve months.

Associated Gas and Electric Company reduced their 1931 obligations to $1,638,000 from $35,203,000 on Feb. 25.

International Great Northern in June showed net loss of $113,295 after charges, against net income of $292,843 in June, 1931; six months net loss totaled $928,401 against net income of $490,752 in first six months of 1931.

Investment Trust Shares

(By James T. Hamill & Co.)
PRICES ARE TO 12 NOON C. S. T.
—Aug. 8—

	Bid.	Ask.
Am Founders Corp com	.01½	1.25
Amer and Gen Sec (A)	.50	1.00
Am Inv Tr shares	1.75	1.85
Basic Industry shares	2.30	2.40
Collateral Trustee shares (A)	3.50	...
Corporate Trust new	1.81	1.86
Cumulative Trust shares	2.85	3.00
Diversified Trustee shar (A)	6.15	6.30
Fixed Trust Oil shares	2.20	2.25
Fixed Trust shares (A)	5.50	...
Fundamental Trust shar (A)	2.75	3.00
Fundamental Trust shar (B)	3.00	3.50
Leaders of Industry (A)	1.95	2.05
Low Priced shares	2.75	3.00
Mass Inv Trust shares	14.00	14.50
Nation Wide Securities	2.30	2.40
No American Tr shar (53)	1.75	...
Selected Cumulative shares	5.00	5.25
Selected Income shares	2.75	3.00
Shawmut Bank Inv Trust	1.00	...
Std Amer Trust shares	2.75	2.80
Super Corp of Am Tr shares	2.80	...
Trustee Std Oil (A)	3.80	...
Trustee Std Oil (B)	3.75	4.25
U S Elec Light & Pow (A)	14.00	14.75
Universal Trust shares	2.05	2.10

Gone, but Not Forgotten

Automobiles reported to police as stolen belong to:

William B. Kendall, 92 North Seventh avenue, Beech Grove, Buick sedan, 110-237, from Cincinnati and North streets.

Oscar Jackson, 1524 Lexington avenue, Studebaker sport coupe, 105-656, from in front of 1524 Lexington avenue.

Ray Lucas, Rushville, Ind., Chevrolet truck, T 66-149, from the Union Stock Yards.

John Thigpen, 715 North Senate avenue, Graham-Paige sedan, 119-847, from 715 North Senate avenue.

J. C. Scanlon Company, Bloomington and Washington streets, Graham-Paige sport sedan, from New Jersey and Washington streets.

Edna Morgan, 33 South Lyndhurst drive, Chevrolet coach, 76-785, from 200 Indiana avenue.

Carl E. Innis, 745 South Missouri street, Buick coupe, 55-314, from 747 Mars avenue.

BACK HOME AGAIN

Stolen automobiles recovered by police belong to:

O. A. Wolfe, 414 South Gray street, Hudson sedan, found at William street and State avenue.

'MADE WORK' ATTACKED

Certain Relief Jobs Prolonging Depression, Union Men Charge.

Charges that certain forms of "made work" are prolonging the depression, were made today by the Central Labor Union. They were contained in a resolution adopted by the union Monday night.

"The laboring man is being taken advantage of through this form of relief," the resolution said.

The criticism was directed against the Made Work Committee, Inc., of Indianapolis. William H. Book, the committee's secretary, asserted no paid worker had been displaced by a "made work" employe.

New York Liberty Bonds

—Aug. 8—

Liberty 3½s	101.
First 4¼s	101.22
Fourth 4¼s	102.30
Treasury 4¼s	107.6
Treasury 3s	97.2
Treasury 4s	104.6
Treasury 3¾s	102.
Treasury 3¼s	98.4
Treasury 3⅜s of '47	100.1
Treasury 3⅜s of '43 (March)	100.5
Treasury 3⅜s of '43 (June)	100.9

RAW SUGAR PRICES
—Aug. 8—

	High.	Low.	Close.
January	108	1.06	1.08
March	1.09	1.08	1.08
May	1.13	1.12	1.13
July	1.19	1.18	1.19
September	1.06	1.03	1.06
December	1.11	1.08	1.11

BELIEVE IT OR NOT

On request, sent with stamped addressed envelope, Mr. Ripley will furnish proof of anything depicted by him.

BY RIPLEY (Registered U. S. Patent Office)

Following is the explanation of Ripley's "Believe It or Not," which appeared in Monday's Times:

Competitive Kissing—The Olympic era was the golden age of ancient Grecian sport. The athletic contests included competition in music, poetry, dramatic recitations, masculine beauty contests, drinking, staying awake, etc. But the strangest of all athletic competitions was the Diocleia, originated by natives of Megara, Greece. It was a competition in kissing and he who gave the sweetest kiss obtained the prize of a garland of flowers.

Authority: Theocritus, Idyll. XII.

Wednesday: "The Mental Marvel."

The City in Brief

**Mrs