

# PROFIT-TAKING SENDS STOCK VALUES DOWN

Rails Take Lead in Early Downturn; Steel Sells Lower.

## Average Stock Prices

Average price of thirty industrial stocks Monday was 44.94 up 1.24; twenty railroads 44.40, up 1.00; twenty utilities 47.75, unchanged; forty bonds 75.32 up 35.

BY ELMER C. WALZER

United Press Financial Editor

NEW YORK, Aug. 2.—Moderate profit-taking continued on the Stock Exchange at the opening today, with a majority of issues registering fractional losses. Further recessions occurred in the early trading and the volume was small.

Steel Common opened at 29 1/2, off 1/2, and thereafter further American Tobacco B declined 1 1/2 points to 67 1/2, one of the widest losses registered. American Can was at 38 1/2, off 1/2; Du Pont 28 1/2, off 1/2; Standard of New Jersey 30 1/2, off 1/2; Bethlehem Steel 13 1/2, off 1/2; National Biscuit 32 1/2, off 1/2; Westinghouse Electric 23 1/2, off 1/2, and Allied Chemical 58, off 1/2.

Railroad shares again were the leaders on the downturn following their break near the close Monday. Union Pacific broke to 44 1/2, off 1/2, after opening at 45 1/2. Atchafalaya was down fractionally at 32 1/2. New York Central opened at 16 1/2, unchanged, and then eased to 15 1/2. American Telephone opened at 90 1/2, off 1/2, and later sold off toward the 90 mark. Consolidated Gas opened at 47 1/2, off 1/2, and sold off to 47. Copper shares reacted with the general market.

Trading turned quiet after the initial orders had been executed and some of the major issues rallied from their lows.

## Bank Clearings

INDIANAPOLIS STATEMENT

Aug. 2

Clearings \$2,517,000.00

Debits 4,669,000.00

## Investment Trust Shares

PRICES ARE TO 12 NOON

Aug. 2

Am. Bond & Share Corp. 75 1/2

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# New York Stocks

By Thomson & McKinnon

Aug. 2

High 11.00 Low 10.25 Prev. 10.75

Aluminum 10 1/2

All Coast Line 10 1/2

Am. Can 38 1/2

Am. Coal 10 1/2

Am. Cotton 10 1/2

Am. Express 10 1/2

Am. Gas 10 1/2

Am. Ice 10 1/2

Am. Lumber 10 1/2

Am. Oil 10 1/2

Am. Paper 10 1/2

Am. Rubber 10 1/2

Am. Steel 10 1/2

Am. Sugar 10 1/2

Am. T. & E. 10 1/2

Am. Tobacco 10 1/2

Am. Union 10 1/2

Am. Wool 10 1/2

Am. Zinc 10 1/2

Am. Iron 10 1/2

Am. Lead 10 1/2

Am. Tin 10 1/2

Am. Copper 10 1/2

Am. Nickel 10 1/2

Am. Silver 10 1/2

Am. Gold 10 1/2

Am. Platinum 10 1/2

Am. Palladium 10 1/2

Am. Iridium 10 1/2

Am. Rhodium 10 1/2

Am. Rhenium 10 1/2

Am. Selenium 10 1/2

Am. Tellurium 10 1/2

Am. Vanadium 10 1/2

Am. Zirconium 10 1/2

Am. Niobium 10 1/2

Am. Manganese 10 1/2

Am. Chromium 10 1/2

Am. Cobalt 10 1/2

Am. Molybdenum 10 1/2

Am. Bismuth 10 1/2

Am. Antimony 10 1/2

Am. Arsenic 10 1/2

Am. Strontium 10 1/2

Am. Barium 10 1/2

Am. Calcium 10 1/2

Am. Magnesium 10 1/2

Am. Potassium 10 1/2

Am. Sodium 10 1/2

Am. Lithium 10 1/2

Am. Beryllium 10 1/2

Am. Boron 10 1/2

Am. Fluorine 10 1/2

Am. Chlorine 10 1/2

Am. Bromine 10 1/2

Am. Iodine 10 1/2

Am. Oxygen 10 1/2

Am. Nitrogen 10 1/2

Am. Hydrogen 10 1/2

Am. Carbon 10 1/2

Am. Silicon 10 1/2

Am. Phosphorus 10 1/2

Am. Sulfur 10 1/2

Am. Selenium 10 1/2

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Am. Zirconium 10 1/2

# SWINE DISPERSED IN BULK DEALERS

Cattle Prices Steady to 25 Cents Off; Sheep Little Changed.

Hogs displayed a slightly irregular trend this morning at the city yards, weights under 225 pounds holding steady, with others 5 cents to 15 cents lower than Monday's average. Receipts were 6,000; holdovers, 234. The bulk, 100 to 325 pounds, sold for \$4.25 to \$5. Early top held at \$5.

Finished steers in the cattle market were steady, others weak to 25 cents down. She stock was dull. Receipts were 1,400. Vealers were steady at \$5.50 down. Calf receipts numbered 400.

Sheep were little changed, selling mostly at \$6.50 down. Receipts were 1,200.

At Chicago opening sales and bids on hogs were steady to strong with Monday's average, 180 to 210 pounds selling for \$5; 240 to 270 pounds, \$4.40 to \$4.65. Receipts were 16,000, including 4,000 direct. Holdovers were 4,000. Cattle receipts were 5,000; calves, 2,000; market 25 cents higher. Sheep receipts were 10,000; market a quarter up.

# BELIEVE IT OR NOT

POLICE SUPERINTENDENT M.H. CROWLEY of Boston HAS USED THE SAME LEAD PENCIL

FOR 40 YEARS!



# Star in 'Sky' City Girl Has Chance to Rise to Fame in Cinema World.

IN years to come, if the name of Jane Sky becomes famous in the cinema world, only her intimate friends will know her as Jane Slutsky, daughter of Mr. and Mrs. J. L. Slutsky, 5614 North Pennsylvania street.

Selection of the stage name of the winner of a movie contest, sponsored by a local theater, was made in advance of embarking on her career. It was learned this morning from Jane's mother, who talked while the young lady still was in bed at 9:30 after the finals of the contest Monday night.

The stage name, derived from letters of her true name, also has been used while playing with the Civic Theater, the mother said.

# BY RIPLEY

On request, sent with stamped addressed envelope, Mr. Ripley will furnish proof of anything depicted by him.



# The City in Brief

Following is the explanation of Ripley's "Believe It or Not" which appeared in Monday's Times:

The Mystery of Rolling Ball—A granite monument on the Miller lot in the cemetery at Memphis, Mich., consisting of a base on which rests a 2,800-pound ball, has caused much conjecture since it was erected more than twenty-four years ago. Unaided by human agency, the ball has slipped a quarter of the way around in a rolling—not a revolving—motion. A flat, rough spot on the side of the ball indicates the spot on which it rested originally.

Among the suggested causes of the phenomenon are gravitation, the heat of the sun moving over the surface of the ball, and the processes of thawing and freezing, but no definite and satisfactory solution has been vouchsafed so far.

Wednesday: "Chopin's Cell in Mallorca."

# GRAIN FUTURES MOVE OFF ON LIGHT SELLING

Activity Checked Pending Release of Private Crop Report.

BY HAROLD E. RAINVILLE

United Press Staff Correspondent

CHICAGO, Aug. 2.—Wheat opened fractionally lower on the Board of Trade today, but a record 490,000 bushels of the private crop report was lacking. Liverpool was easy and unsettled, with bullish weekly statistics offsetting more favorable weather report. Weakness in stocks was of little influence. Activity in grain was being held in check pending release of the private crop estimates. Corn was weak on the weather and with wheat. Oats and rye were easy with the major grains.

## Opening Is Weak


At the opening wheat was 1/4 to 1/2 cent lower; corn was unchanged to 1/2 cent lower; oats unchanged to 1/2 cent lower, and rye 1/2 cent lower. Provisions were slow and steady. Liverpool opened about as due compared with Friday, and at mid-afternoon was 1/4 to 1/2 cent lower with March 1/2 cent higher. Sentiment generally is two-sided with bulges bringing out fair sales. The short interest has increased in the last few days.

## Cash Corn Offered

The country continues to offer cash corn in volume, a record 490,000 bushels being booked Monday. More is expected between 22 and 24 cents at country loading points. The rains have been beneficial and farmers generally look for a good crop.

Northwest and local interests have been hedging their cash oats purchases mainly through September. The market has absorbed sales so far, surprising the trade which had expected futures to weaken under the heavy receipts.

## Chicago Grain Range


 D A PIGEON ARE PALS  
 E BUMSTEAD, Colorado Springs

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# *The City in Brief*

## WEDNESDAY EVENTS

wanis Club luncheon, Columbia Club.  
 League Alumni Association luncheon.  
 ardue for the Hard of Hearing, meet-