STOCK MARKET SHOWS STEADY TRADING RANGE

Purchases Are Stimulated by Bank Situation Improvement.

Average Stock Prices

Average of thirty industrials for Thursday 44.34, off .54. Average of twenty rails 14.18, up .1. Average of twenty utilities 17.75, off .23. Average of forty bonds 71.10, up .17.

BY ELMER C. WALZER
United Press Financial Editor

NEW YORK, July 15.—The stock market advanced today as the time neared for adjournment of congress. Railroad and petroleum shares led the advance, their bonds setting the pace on the securities market also.

According to preliminary calculation, the Dow, Jones & Co. industrial average stood at 45.47, up 1.13 points; rail average at 15.63, up 0.82 points, and the utility average at 18.31, up 0.56 points.

Sales totaled 800,000 shares, compared with 1,000,000 shares Thursday.

Aggregate market value of ten leading stocks was $3,962,690,772, against $3,860,477,364 Thursday, an advance of $102,213,408.

French Franc Drops

Other markets looked up. Wheat recovered after making new seasonal lows and closed up ½ to ⅝ cent a bushel, inspiring advances in other grains. Cotton gained more than $1 a bale. Sugar, rubber and silver were firm.

Foreign exchanges were featured by a drop in the French franc to a new low for the year at 3.91¾ cents a franc. At this figure the franc was sligthly under par. Belgian Belgas made a new low at 13.87 cents, off 2 points. Weakness in these currencies lent credence to recent reports America would soon be the recipient of gold from Europe.

The share market started firm as confidence in the banking structure was enhanced by a favorable federal reserve statement showing a drop of $61,000,000 in money in circulation; a rise of $10,000,000 in monetary gold and a rise of $20,000,000 in United States government securities.

New Highs Made

After the opening another dip in wheat unsettled the list, but it came back quickly when indications pointed to agreement of both houses of congress on a relief bill which would meet with the demands of the administration. This was taken as assurance the present session of congress would be short-lived.

As the time for adjournment of congress neared, stocks made progressive gains. Near the close many issues had reached new highs on the present movement, among them being National Biscuit, Atchison, Union Pacific, New York Central and Standard Oil of New Jersey. All groups joined the upturn and trading broadened out with volume increasing after early lethargy.

Buying in the railroad stocks and bonds was said to reflect prospect of early decision on the four-party eastern trunk line consolidation plan. Best gains were made by New York Central, Delaware & Hudson, New Haven preferred, Chesapeake & Ohio, Atchison and Union Pacific. Central of New JRsey spurted nearly 7 points.

A. & T. Moves Up

Rising prices in the oils reflected improved statistics of the industry, prospects of another giant merger and indications of agreement of producers on foreign marketing procedure. The recent tax on oil imports has practically eliminated the import factor as an element in the oil situation, leaving the field to the domestic companies. In the petroleum group, Standard of New Jersey led with substantial gains made by Standard of California, Atlantic Refining, Consolidated Oil and Houston.

American Telephone rose to above 75, against a previous close of 73¼, despite its first half report showing earnings of $4.02 common share, against dividend requirements of $4.50. It was reported in generally well informed circles that the telephone directors would make no change in the dividend policy at least until next winter.

Bank Clearings

INDIANAPOLIS STATEMENT
—July 15—

Clearings	$2,365,000.00
Debits	7,101,000.00

TREASURY STATEMENT
—July 15—

Net balance for July 13	$259,055,363.48
Expenditures	13,092,199.79
Customs rects. month to date	7,041,721.23

New York Curb Market

(By Thomson & McKinnon)
—July 15—

	Close		Close
Alum Co o Am.	24⅝	Gulf Oil	26⅛
Am Cyanamid	2¼	Hudson Bay	1⅜
Am Lit & Trac.	14¼	Insull Ut	⅛
Am Sup Pwr	1¾	Imp Oil of Can.	7¼
Ark Gas (A)	¾	Int Pete	9⅛
Asso Gas & El.	⅝	Midwest Util	¼
Braz Pwr & Lt	8½	Newmont iMn	7½
Can Marc	⅝	Nia Hud Pwr	8⅜
Cities Service	2	Penroad	1¼
Cons Gas of Bal	43½	Salt Creek	4
Com Edison	59	Sel Indus	⅝
Cen Aviation	2	Std of Ind	19
Ford of Eng	3	Un Lt & Pwr	2¼
Goldman Sachs	1⅜	Un Fndrs	⅝

Local Wagon Wheat

City grain elevators are paying 23c for No. 2 soft wheat. Other grades on their merit.

In the Cotton Markets

	High.	Low.	Close.
CHICAGO —July 15—			
January	6.16	5.96	6.16
March	6.28	6.11	6.28
May	6.45	6.25	6.45
July	....	....	5.77
October	5.99	5.72	5.94
December	6.06	5.86	6.07
NEW YORK			
January	6.11	5.92	6.07
March	6.28	6.02	6.21
May	6.41	6.17	6.35
July	5.72	5.55	5.72
October	5.91	5.66	5.84
December	6.06	5.80	5.99
NEW ORLEANS			
January	6.04	6.03	6.04
March	6.22	6.00	6.18
May	6.36	6.14	6.32
July	5.72	5.71	5.72
October	5.87	5.62	5.82
December	6.01	5.76	5.97

RAW SUGAR PRICES
—July 15—

	High.	Low.	Close.
January	1.06	1.04	1.05
March	1.09	1.06	1.08
May	1.15	1.11	1.13
July	1.20	1.17	1.18
September	1.06	1.02	1.03
December	1.10	1.05	1.08

New York Stocks

(By Thomson & McKinnon)

By United Press

NEW YORK, July 15.—Sales on the New York Stock Exchange today totaled 800,000 shares. Curb stock sales were 80,000 shares.

—July 15—

	High.	Low.	Close.	Prev. close.
Railroads—				
Atchison	24⅝	22	24	22¼
Atl Coast Line	12½	12	12½	12
Balt & Ohio	6⅝	5¾	6⅛	5¾
Chesa & Ohio	12	10⅝	11⅞	10⅞
Chesa Corp	6½	5⅞	6½	5⅞
Can Pac	10⅝	9¾	10½	9¾
Chi Gt West	..	....	1½	1¼
Chi N West	3½	3	3½	3¼
Del L & W	11½	10½	11½	11
Del & Hudson	40	39	40	39
Erie	..	...	3½	3
Erie 1st pfd	..	...	4	...
Great Northern	8⅞	7⅝	8⅞	8
Illinois Central	7¼	6¼	6⅞	6¾
Kan City So	..	...	4⅞	...
Lou & Nash	12	11½	12	12
M K & T	2⅞	2½	2⅞	2¾
Mo Pacific	2⅛	2	2⅛	1¾
Mo Pacific pfd	3¾	3½	3⅝	3½
N Y Central	13½	11¾	12⅞	11⅞
NY NH & H	9	7¼	9	7½
Nor Pacific	9⅜	8⅜	9⅜	8½
Norfolk & West	65	64	65	64½
O & W	5⅜	4½	5¼	4½
Pennsylvania	8¼	7⅝	8¼	7⅞
So Pacific	9⅛	8	9⅛	8⅛
Southern Ry	3⅝	3⅛	3⅝	3⅛
St Paul	..	...	1	1⅛
St Paul pfd	..	...	1½	...
St L & S F	..	...	1	1
Union Pacific	33⅝	30¾	33	30¾
W Maryland	3¼	2⅝	3¼	2½
West Pacific	..	...	1	...
Equipments—				
Am Car & Fdy	5	4¾	5	4¾
Am Locomotive	..	...	5⅝	5⅝
Am Steel Fd	..	...	....	3½
Gen Am Tank	11	10⅝	10⅞	10⅝
General Elec	10⅛	9¾	10	9⅞
Gen Ry Signal	8¾	7⅞	8¾	...
N Y Air Brake	..	...	4½	...
Poor & Co	..	...	1⅞	...
Pullman	14⅞	14¼	14⅝	14¼
Westingh Ar B	10	9⅞	9⅞	10
Westingh Elec	18⅝	17⅝	18½	17⅞
Rubbers—				
Firestone	..	...	11	11
Fisk	..	...	¼	¼
Goodyear	8½	8	8½	8⅛
Kelly Sprgfld	..	...	...	¾
U S Rubber	..	...	2½	2⅜
Motors—				
Auburn	52½	46	51⅛	47½
Chrysler	6½	6⅜	6½	6½
General Motors	9	8⅜	9	8½
Graham Paige	..	...	1⅛	1⅛
Hudson	6⅝	5½	6⅝	5½
Hupp	..	...	1¾	1¾
Mack	13	13	13¼	13
Nash	10¼	10⅛	10¼	10
Packard	1¾	1⅝	1¾	1⅝
Reo	..	...	1⅞	1⅜
Studebaker	3⅝	3½	3½	3⅜
White Mot	..	...	....	7¼
Yellow Truck	..	...	....	1⅝
Bendix Aviation	..	...	6	6
Borg Warner	..	...	40	4¼
Briggs	..	...	3⅝	3⅝
Budd Wheel	..	...	....	1
Eaton	..	...	....	3
El Auto-Lite	10¼	9⅞	10¼	9⅞
El Storage B	..	...	....	18¼
Motor Wheel	..	...	2⅜	2½
Murray Body	..	...	2⅜	2½
Sparks-W	..	...	....	1¼
Timken Roll	..	...	9¼	9⅞
Mining—				
Am Metals	..	...	2⅜	2¼
Am Smelt	8½	8	8⅛	8½
Anaconda Cop	4	3⅞	4	4
Alaska Jun	9¾	9⅜	9¾	9½
Cal & Hecla	..	...	2	2
Cerro de Pasco	..	...	....	4⅞
Dome Mines	10	9⅞	10	9⅞
Freeport Texas	12⅝	12¼	12⅝	12½
Great Nor Ore	..	...	5¾	5⅝
Homestake Min	123½	121¼	123½	121
Int Nickel	5¼	5	5¼	5
Inspiration	..	...	1⅜	1½
Kennecott Cop	6¾	6⅜	6⅝	6¼
Magma Cop	..	...	5¼	...
Miami Copper	..	...	....	1⅞
Nev Cons	4	3⅝	4	3⅝
Noranda	14½	13⅞	14½	13¾
Texas Gul Sul	15⅝	14⅝	15⅛	14½
U S Smelt	10¾	10⅝	10¾	10½
Oils—				
Amerada	17	16	17	16
Atl Refining	12¾	11¼	12½	11½
Barnsdall	4⅝	4¼	4¼	4⅜
Houston	2½	2¼	2½	2¼
Shell Un	8⅜	7¾	8⅜	7¾
Mid Conti	5	4¾	5	4⅞
Ohio Oil	7¾	7⅛	7¾	7¼
Pan-Amer (B)	8	7⅝	7⅝	...
Phillips	4⅛	3¾	4	3⅞
Prairie Pipe	..	...	7⅝	7½
Pure Oil	3⅝	3½	3⅝	3½
Royal Dutch	17¾	17¼	17¼	17¾
Shell Un	3¾	3⅝	3⅝	3⅝
Simms Pt	5⅛	5	5	5
Cons Oil	5¾	5¼	5⅝	5¼
Skelly	3⅝	3⅛	3¼	3⅜
Standard of Cal	20⅝	19¼	20½	19½
Stand of N J	26¾	25⅞	26⅝	25¾
Soc Vac	8½	7¾	8½	7⅞
Texas Co	10¾	10⅛	10¾	10¼
Union Oil	9¾	9	9¾	9¾
Steels—				
Am Roll Mills	..	...	....	4⅝
Bethlehem	9¾	9⅛	9⅜	9¼
Byers A M	10	9⅞	10	9¾
Cruc Steel	..	...	....	17
McKeesport Tin	34⅝	33½	34⅝	34
Newton	2¾	2⅝	2¾	...
Repub I & S	..	...	....	2⅜
U S Steel	24	22⅝	23⅞	23⅛
Vanadium	8¼	7½	8⅛	7½
Youngst S & T	..	...	....	6¼
Tobaccos—				
Am Sumatra	..	...	4	4
Am Tob A New	54½	52¾	54½	52¾
Am Tob B New	56⅝	53½	55¾	53¾
Lig & Myers B	45¾	42½	45¼	...
Lorillard	13¾	12⅝	13½	12½
Reynolds Tob	29¼	28	28¾	28
United Cig	½	⅜	½	⅜
Utilities—				
Adams Exp	..	...	2⅛	2¼
Am For Pwr	3¼	3	3⅛	3
Am Pwr & Li	5⅝	5	5¼	5¼
A T & T	75⅜	71⅞	74⅞	73¼
Col Gas & El	6¾	6⅜	6¾	6¾
Com & Sou	2¼	2	2⅛	2
Cons Gas	37¾	35¾	37⅝	36⅜
El Pwr & Li	3½	3⅜	3½	3½
Gen Gas (A)	..	...	⅜	⅜
Intl T & T	5⅛	4⅝	5⅛	5⅛
Lou Gas & El	13	12⅞	13	13
Natl Pwr & Li	8¾	8¼	8¾	8⅛
No Amer Co	17	16	17	16⅝
ac Gas & El	28⅞	20	20⅞	20⅛
Pub Serv N J	33	30¾	32⅞	31⅜
So Cal Edison	19⅞	19½	19⅞	19
Std G & El	11¼	10¾	11¼	10¾
United Corp	5	4⅝	4⅞	4⅝
Un Gas Imp	13⅝	13½	13½	13½
Ut Pwr & L A	2⅞	2⅛	2⅛	2¼
West Union	17	15⅞	16¾	15⅛
Shipping—				
Am Intl Corp	4	3½	4	3⅝
Intl Mer M pfd	..	...	....	1⅛
United Fruit	18⅝	17½	18⅝	17⅞
Foods—				
Am Sugar	21¼	20¾	21⅛	20¾
Armour (A)	..	...	1⅞	1⅜
Beechnut Pkg	..	...	30	...
Cal Pkg	..	...	....	4¾
Can Dry	..	...	9	...
Childs Co	..	...	1½	...
Coca Cola	78¾	76½	78½	77¾
Cont Baking A	3½	3⅜	....	...
Corn Prod	30¾	28¾	30¼	29
Crm Wheat	..	...	....	15⅞
Cudahy Pkg	..	...	25¼	26
Cuban Am Sug	1⅞	1¾	1⅞	1¾
Gen Foods	22	20¾	22	22
Grand Union	..	...	....	4½
Hershey	..	...	....	45¼
Kroger	12⅝	12⅛	12½	12⅛
Nat Biscuit	25⅛	24⅝	25⅛	25
Natl Dairy	16½	16	16⅜	16
Purity Bak	6	5⅞	5⅞	6
Pillsbury	..	...	....	14
Safeway St	35⅞	34	35⅛	34
Std Brands	11⅛	11	11	10⅞
Drugs—				
Drug Inc	28¼	27⅛	28	27¾
Lambert Co	30	29¾	30	29
Lehn & Fink	..	...	..	10
Industrials—				
Am Radiator	4	3⅞	4	4
Bush Term	..	...	..	3½
Gen Asphalt	8	7½	8	7½
Lehigh Port	..	...	5¼	...
Otis Elev	11	10	11	10½
Indus Chems—				
Air Red	36½	34¼	36	34¾
Allied Chem	49⅛	46¾	48½	47
Com Solv	5¾	5½	5¾	5⅜
Dupont	26⅛	24⅞	25½	25¼
Union Carb	17⅞	16⅝	17⅞	17¼
U S Ind Alco	17⅛	16¼	17	16½

Net Changes

By United Press

NEW YORK, July 15.—Closing prices and net changes on principal stocks traded today on the New York Stock Exchange follow:

		Up.
Allied Chemical	48½	1½
American Can	34⅞	1
American Telephone	74⅞	1⅜
Atchison	24	1¾
Auburn	51⅛	3⅝
Case	25⅝	¾
Chesapeake & Ohio	11⅞	1
Consolidated Gas	37⅝	1
Consolidated Oil	5¾	½
Du Pont	25½	¼
Electric Power	3½	...
General Electric	10	⅛
General Motors	9	½
International Tilephone	6⅛	...
Loews Inc	17	...
Montgomery Ward	5⅜	⅛
N Y Central	18	¼
North American	17	⅜
Pennsylvania	8¼	⅛
Public Service	32⅞	1¼
Radio	4	...
Stan Oil Cal	20½	1
Stan Oil N J	26⅜	⅝
Texas Corp	10¾	½
Union Carbide	17⅞	⅝
Union Pacific	33	2¼
U S Steel	23⅞	¾
Western Union	16¾	1⅛
Westinghouse Elec	18½	1
Woolworth	26⅞	⅞

New York Bank Stocks

(By Thomson & McKinnon)
—July 15—

	Bid.	Ask.
Bankers	46½	48½
Brooklyn Trust	118	133
Central Hanover	91	95
Chase National	23⅛	25⅛
Chemical	27½	29½
City National	27¼	29¼
Corn Exchange	46	51
Commercial	90	94
Continental	12⅝	14⅝
Empire	15¼	17¼
First National	895	995
Guaranty	188	193
Irving	14¾	15¾
Manhatten & Co.	17	19
Manufacturers	18	20
New York Trust	57	60
Public	16¾	18¾

Chicago Stocks

By James T. Hamill & Co.

—July 15—

	High.	Low.	Last.
Bendix Aviation	6¼	6	6¼
Borg-Warner	4⅝	4¼	4⅝
Butler Bros	1⅛	1⅛	1⅛
Cent Ill Securities pfd	5	5	5
Commonwealth Edison	2⅛	1⅞	2⅛
Continental Chicago	1	¾	⅞
Continental Chicago pfd	9¾	9¾	9¾
Cord Corp	2⅜	2⅜	2⅜
Grigsby-Grunow	⅝	½	⅝
Harnischfeger	3¾	3¾	3¾
Hoildaille-Hershey (A)	3¾	3¾	3¾
Middle West Utilities	½	¼	¼
Perfect Circle	16	15	16
Public Service N P	29¾	28½	29½
Quaker Oats	70	69¼	70
Quaker Oats pfd	96¾	96⅝	96¾
Swift & Co	12⅝	12	12¼
Swift Internacional	20¼	19⅝	20¼
U. S. Radio & Tel	7¼	6¾	7½
Walgreen	9½	9½	9½

Produce Markets

Delivered in Indianapolis prices: Hens, heavy breeds, 11c; Leghorn hens, 9c; broilers, colored springers, 3 lbs. and up, 14c; 2 to 3 lbs., 12c; bareback and partly feathered, 10c; Leghorn and black, 1½ lbs. and up, 10c; cocks and stags, 5c; Leghorn cocks, 4c. Ducks, large white, full feathered and fat, 5c; small, 3c. Geese full feathered and fat, 5c. Young and old guineas, 15c. Eggs—Approved buying grades of Institute of American Poultry Industries—No. 1, 14c; No. 2, 9c; No. 3, 7c. Butter—19 pds. and over, undergrades, 18 to 19c; butterfat, 14c. These prices for healthy stock, free from feed. No sick poultry accepted. Quoted by the Wadley Company.

By United Press

NEW YORK, July 15.—Potatoes—Market, steady; Long Island, 75c@$2.25; New Jersey, $1.40@180. Sweet potatoes—Market, quiet; Jersey, baskets, 75c@$1.65; southern baskets $1@1.25; southern, barrels, 45c@$3.50. Flour—Market, steady; spring patents, $3@4.15 barrel. Pork—Market steady, mess $20.25. Lard—Market, easier; middle west spot $5.25@5.55. Tallow—Market, firm; special to extra 2⅝@2⅞c. Dressed poultry—Market, irregular; turkeys, 10@29c; chickens, 14@27c; broilers, 14@23c; fowls, 10@19c; Long Island ducks, 11@14c.

Live Poultry—Market, quiet; geese, 7@12c; ducks, 8@15c; fowls, 13@17c; turkeys, 10@20c; roosters, 12@13c; chickens, pullets, 16@24c; broilers, 14@22c. Cheese—Market, quiet; state whole milk, fancy to specials, 18@21c; young America, 11½@13¾c.

By United Press

CHICAGO, July 15.—Eggs—Market, firm; receipts 11,199 cases; extra firsts, 14½@15c; firsts, 13½@14½c; current receipts, 12@13c; seconds, 11½c. Butter—Market, firm; receipts, 13,113 tubs; extras, 18½c; extra firsts, 17@18c; firsts, 15@16c; seconds 13@14c; standards, 18¼c. Poultry—Market, weak; receipts 21 trucks, fowls, 13c; springers, 17@18c; Leghorns, 10c; ducks, 9@11½c; geese, 8@11c; turpkeys, 10@12c; roosters, 10c; chickens, 15@20c; Leghorn broilers, 13c; stags, 11c. Cheese—Twins, 9¾@10¾c; Young Americas, 10½. Potatoes—On track 411; arrivals 161; shipment, 755; market, weak; Cobblers, 70@80c; Kansas Cobblers, 65@70c; Oklahoma Triumphs, 90c@$1.

By United Press

CLEVELAND, July 15.—Butter—Market, firm; extras, 22½c; standards, 22¼c. Eggs—Market, firm; extra firsts, 15c; current receipts, 14c. Poultry—Steady; heavy fowls, 14@15c; medium fowls, 15@16c; Leghorn fowls, 12@14c; heavy broilers, 17@21c; Leghorn broilers, 13@15c; ducks, 10@12c; old cocks, 8@10c; geese, 7@8c. Potatoes—No quotes.

By United Press

CINCINNATI, O., July 15.—Butter, packing stock No. 2, 8c; No. 3, 6c; butter fat, 10@12c. Eggs—Higher; cases included; extra firsts, 15½c; seconds, 12c; nearby ungraded, 13½c. Live poultry—Thin and coarse stock sells only at heavy discount; fowls, 5 lbs. and over, 12½c; 4 lbs. and over, 11½c; 3 lbs. and over, 10c; Leghorns, 3 lbs. and over, 8c; croosters, 6c. Colored broilers, 1 lbs. and over, 15c; 1½ lbs. and over, 15c; 2 lbs. and over, 16@18c; fryers, 3 lbs. and over, 19c; partly feathered, 10@12c; Leghorn broilers, 1 lb. and over, 13c; 1½ lbs. and over, 15c; 2 lbs. and over, 15c; black springers, 12c; ducks, under 3 lbs., sell at liberal concessions; ducks white 4 lbs. and over, 9c; under 4 lbs., 5c; colored 4 lbs. and over, 6c; under 4 lbs., 5c; spring ducks white, 4 lbs. and over, 9c; under 4 lbs., 7c; colored, 4 lbs. anad over, 9c; under 4 lbs., 7c; turkeys No. 1 hens, 8 lbs. and over, 11c; young Toms, No. 1, 10 lbs. and over, 11c.

Foreign Exchange

(By James T. Hamill & Co.)

	Open.	Close.
Sterling, England	3.54½	3.54⅝
Franc, France	.0392	.0391¾
Lira, Italy	.0511¾	.0511½
Franc, Belgium	.1387	.1388½
Mark, Germany	.2371	.2373
Guilder, Holland	.4028½	.4026
Peseta, Spain	.0802	.0802½
Krone, Norway	.1762	.1765
Krone, Denmark	.1920	.1925
Yen, Japan	.2775	.2780

Investment Trust Shares

(By James T. Hamill & Co.)
PRICES ARE TO 12 NOON
—July 15—

	Bid.	Ask.
Am Founders Corp com	.37½	.50
Amer and Gen Sec (A)	.12½	.50
Am Inv Tr shares	1.25	1.50
Basic Industry shares	1.00	...
Collateral Trustee shares (A)	2.12½	2.62½
Cumulative Trust shares	1.60	...
Diversified Trustee shar (A)	4.25	...
Fixed Trust Oil shares	1.25	...
Fixed Trust shares (A)	3.75	...
Fundamental Trust shar (A)	1.75	2.12½
Fundamental Trust shar (B)	1.87½	2.25
Leaders of Industry (A)	1.87½	...
Low Priced shares	1.25	...
Mass Inv Trust shares	10.00	11.00
Nation Wide Securities	1.50	1.80
North American Tr shares4	1.18	1.28
Selected Cumulative shares	3.50	4.00
Selected Income shares	1.75	2.25
Shawmut Bank Inv Trust	.25	1.50
Std Amer Trust shares	1.70	...
Super Cordn of Am Tr shares	1.50	...
Trustee Std Oil (A)	2.85	3.05
Trustee Std Oil (B)	2.62½	3.12½
U S Elec Li & Pow (A)	10.00	12.00
Universal Trust shares	1.20	1.33

Other Livestock

By Times Special

LOUISVILLE, July 15.—Cattle—Receipts, 150; steady; bulk, common and medium grass steers and heifers, $4.50@6; good salable to $7.50; beef cows mostly $3.50 down; low cutters and cutter cows, $1@2.25; bulls, $3 down; most light stockers, $4@5. Calves—Receipts, 300; barely steady with sorting; most discrimination on medium and lower grades; good and choice, $4@5; medium and throwouts, $3.50 down. Hogs—Receipts, 600; market 10c lower; 170-220 lbs., $4.90; 25-255 lbs., $4.70; 260-295 lbs., $4.35; 300 lbs. up, $3.85; 140-165 lbs., $4.30; 135 lbs. down, $3.90; sows, $2.75@3.50; stags, $2.50. Sheep—Receipts, 1,500; supply light, quality only fair; market mostly steady with spots 25c higher on choice kinds; bulk better lambs, $6; choice, $6.25@6.50; few, $6.75; medium grades, including bucks mostly, $5 down; throwouts, $3.50; fat ewes, $1@2; breeding ewes, $5 per head down. Thursday's shipments: Calves, 268; hogs, 274, and sheep, 1,224.

By United Press

LAFAYETTE, Ind., July 15.—Hogs—Market, steady, 10c off; 160-180 lbs., $4.90; 180-200 lbs., $4.85; 200-210 lbs., $4.70; 210-225 lbs., $4.65; 225-235 lbs., $4.60; 235-250 lbs., $4.50; 250-275 lbs., $4.45; 275-300 lbs., $4.35; 300-325 lbs., $4.30; 150-160 lbs., $4.50; 130-150 lbs., $4.25; 100-130 lbs., $4; roughs, $3.75 down; top calves, $5; top lambs, steady, $5.

New York Liberty Bonds

—July 15—

3½s	101.7
First 4¼s	101.22
Fourth 4¼s	102.9
Treasury 4¼s	105.27
Treasury 3s	94.
Treasury 4s	102.20
Treasury 3¾s	100.23
Treasury 3¼s	95.4
Treasury 3⅜s of '47	98.24
Treasury 3⅜s of '43, March	99.2
Treasury 3⅜s of '43, June	99.5

Plumbing Permits

George Rottman, 4249 Sunset, fifteen fixtures.

Mason & Schenck, 527 North Noble; three fixtures.

Charles Van Meter, 6102 Broadway; three fixtures.

PORKERS MOVE OFF 10 CENTS AT CITY YARDS

Cattle and Calf Markets Steady; Sheep Prices Unchanged.

Hogs were steady to a dime lower this morning at the Union Stockyards, trade being rather slow! The bulk, 120 to 350 pounds, sold for $4.50 to $5; early top holding at $5. Receipts were estimated at 3,500; holdevers were 1,024.

In the cattle market better grade slaughter classes were steady, others weak to lower. Receipts were 400. Vealers were steady at $6 down. Calf receipts numbered 400.

Little change was noticed in sheep. Receipts were 800.

At Chicago hogs displayed a stronger tone, prices rising 10 cents over Thursday's average. Good to choice 180 to 200-pound weights brought $5.15; best held above $5.20. Receipts were 17,000, including 9,000 direct. Holdovers were 6,000. Cattle receipts were 2,500; calves, 500; market steady. Sheep, 8,000, steady.

HOGS

July.	Bulk.	Top.	Receipts.
8.	$4.80@ 5.30	$5.30	6,000
9.	5.00@ 5.55	5.55	1,500
11.	5.05@ 5.55	5.55	5,000
12.	5.05@ 5.55	5.60	6,000
13.	4.80@ 5.30	5.30	6,000
14.	4.60@ 5.10	5.10	5,000
15.	4.50@ 5.00	5.00	3,500

Receipts, 3,500; market, lower.

(140-160)	Good and choice	$ 4.70@ 4.80
	—Light Lights—	
(160-180)	Good and choice	5.00
	—Light Weights—	
(180-200)	Good and choice	5.00
(200-220)	Good and choice	4.90@ 4.95
	—Medium Weights—	
(220-250)	Good and choice	4.80@ 4.90
(250-290)	Medium and good	4.60@ 4.70
	—Heavy Weights—	
(290-350)	Good and choice	4.50@ 4.60
	—Packing Sows—	
(350-500)	Medium and good	3.25@ 4.25
(100-130)	Slaughter pigs	4.50@ 4.60

CATTLE

Receipts ,400; market, steady.

Good and choice	$ 7.50@ 9.25
Common and medium	4.50@ 7.50
(1,000-1,800)	
Good and choice	7.50@ 9.50
Common and medium	6.00@ 7.50
—Heifers—	
Good and choice	6.50@ 8.00
Common and medium	3.50@ 6.50
—Cows—	
Good and choice	3.25@ 4.75
Common and medium	2.50@3.25
Low cutter and cutter	1.25@ 2.50
—Bulls (yearlings excluded)—	
Good and choice beef	3.00@ 3.75
Cutter, common and medium	2.25@ 3.00
CALVES AND VEALERS	
Receipts, 400; market, steady.	
—Vealers—	
Good and choice	$ 5.50@ 6.00
Medium	4.00@ 5.50
Cull and common	2.50@ 4.00
—Calves—	
Good and choice	3.50@ 5.00
Common and medium	2.50@ 3.50
—Stocker and Feeder Steers—	
Good and choice	4.50@ 6.00
Common and medium	3.00@ 4.50
(600-1,500)	
Good and choice	4.50@ 6.00
Common and medium	3.00@ 4.50
SHEEP AND LAMBS	
Receipts, 800; market, steady.	
Good and choice	$ 5.00@ 6.50
Common and medium	3.00@ 5.00
Ewes, medium and choice	1.00@ 2.00
Cull and common	.50@ 1.00

Other Livestock

By United Press

CHICAGO, July 15.—Hogs—Receipts, 17,000, including 9,000 direct; mostly 10c higher, packing sows steady to 10c up; 180-240 lbs., $5.05@5.15; top, $5.20; 250-300 lbs., $4.80@5.05; 310-360 lbs., $4.50@4.85; 140-170 lbs., $4.75@5.15; pigs, $4.35@4.50; packing sows, $3.60@4.40; light, lights 140-160 lbs., good and choice, $475@5.10; light weight, 160-200 lbs., good and choice, $5@5.20; medium weights, 200-250 lbs., good and choice, $5@5.20; heavy weights, 250-350 lbs., good and choice