

BANKS REOPEN THROUGH HELP OF DEPOSITORS

Three Closed Institutions in
Youngstown Saved
by Co-Operation.

By Scripps-Howard Newspaper Alliance
YOUNGSTOWN, O., July 12.—On
Oct. 14, 1931, Youngstown's three
largest banks with deposits of \$60,-
000,000, failed to open.

By Thursday of this week all
these banks will have been reopened.

Back of these facts, believed to
constitute something of a record in
bank recovery, is a story of com-
munity effort and co-operation.

On the morning of Oct. 14, 1931,
Youngstown awoke to find that
only two of its five large banks
were doing business. Both together
were about the size of any one of
the three closed institutions.

The larger of the two remaining
banks, the Mahoning National, was
in good condition. Persons ac-
quainted with the banking situation
knew that the other, the Commercial
National, was tottering and
that its failure probably would be
only a matter of days or weeks.

Strain Too Great

It was the same story that had
been told in many other communi-
ties. Building and loan associa-
tions had ceased paying money to
depositors. Bank depositors rapidly
were withdrawing their funds. The
banks could not stand the strain.

Before the day was over, plans
were under way for bank reopen-
ings. Depositors' meetings were
held in various sections of the com-
munity. Work was started first on
the First National bank, third oldest
national bank in America.

Stockholders and depositors got
together. Federal bank examiners
added their co-operation. Stock-
holders took big losses. New stock
was sold. Some large deposits were
promised. The Commercial Nation-
al was absorbed and depositors in
that institution saved.

A new bank known as the Union
National was chartered and opened
in the banking rooms of the old
First National. A federal bank ex-
aminer was made president. De-
positors did not lose a penny.

Depositors Give Help

The problem of the other two
banks was more difficult. It was
necessary there to tie up some de-
posits over a period of time. To do
this, it was necessary to obtain
consent of the depositors. These
two banks, the Dollar and the City,
were state banks with thousands of
small depositors.

The task of obtaining depositors'
consents for the reopening of the
Dollar and the City was conducted
like a Community Chest drive.
Teams were appointed. Depositors
were called on by volunteer solici-
tors, through the mails and news-
papers.

This task consumed months, but
it went ahead steadily and suc-
cessfully. In each instance, ap-

'Siamese Twins'
Common Among
Michigan Fish



—Science Service Photograph.

Many Abnormal Members
of Finny Tribe Found
in Hatcheries.

By Science Service
LANSING, Mich., July 12.—"Siamese twins" among fish are a common occurrence in Michigan. The state fish division reports that probably no other living species produces more abnormalities than this.

In the state hatcheries, two-headed fish are not unusual, and instances have been noted of five perfect heads to a single body and tail. While these fish do not generally live past the stage when artificial feeding becomes necessary, they occasionally do live to the adult stage.

A few years ago a legal sized perch having two heads was caught in a lake near Cadillac.

proximately 90 per cent of the deposi-
tors signed the agreements.

The final boost was given by the Reconstruction Finance Corporation, which made loans to both of the banks, but without community co-operation and without work, neither could have been reopened.

The Dollar bank reopened two months ago, freeing all checking accounts and part of the savings accounts. The City bank will open July 14, freeing part of its checking accounts and part of its savings accounts. The remainder of these accounts will be freed gradually as conditions warrant.

There will be no losses to any deposi-
tor, although in each instance stockholders have sustained heavy losses.

CITY UTILITIES RULE IS MADE EASIER BY BILL

Measure in Senate Enables
Municipality to Retire
Bonds With Profits.

Removal of barriers to municipal ownership of utilities is the objective of senate bill presented by Senator C. Herman Pell (Rep., Carbon).

Under its provisions, a utility may be purchased by a municipality through a bond issue and the bonds retired from operation profits.

Therefore, with the exception of water plants, a city has had to bond itself to make such purchases and often was barred by the 2 per cent constitutional restriction on bonded indebtedness.

Bills requiring the same utility valuation to be used for tax assessments and rate making have been introduced in both houses.

A house bill to take jurisdiction over municipally-owned utilities away from the public service commission and place it in the hands of local city councils or boards of trustees also has been introduced.

Backed by State League

The measure is backed by the Municipal Rights League of Indiana.

First bill introduction challenged in either house of the legislature was a measure introduced in the senate Monday afternoon calling for repeal of the 1931 statute requiring the use of Indiana coal in all state public institutions.

The bill was presented by Senator Frank S. Southworth (Rep., Plymouth) and challenged by Senator William B. Hoadeley (Rep., Bloomington), on the grounds that its purpose was not a matter of special session action.

A roll call vote obtained the bill's admission, but Hoadeley had it referred to the committee on mines and mining, where he expects it to be killed.

Grocers Fight Bill

Township trustees would be enabled to abandon high schools upon petitions signed by one-half of the legal voters of the township, if a bill introduced by Representative William E. Wilson (Dem., Greenfield), is enacted.

Authority is given trustees to

send children attending high schools to similar schools within or outside the township lines at his discretion.

Wilson declared this to be an economic measure where the number of high school students is too small to make worthwhile the upkeep of a separate high school.

Opposition to the commissary plan of distribution of poor relief, as provided in a house bill, was voiced Monday night by the Indianapolis Retail Grocers' Association.

The association met at 927 North Meridian street. It also was decided to fight the proposed 10 cents a pound tax on oleomargarine.

Files Suit to Bar Willie Rogers

OKLAHOMA CITY, July 12.—E. Howard today appealed to the state supreme court in an effort to bar William Cornelius Rogers from appearing on the Democratic runoff

Just a Star!

When Is the Law the
Law? And Is an Asses-
sor an Officer?

*Twinkle! Twinkle! Little star,
In the back of McCloskey's ear,
You can park where e'er you are
And play the speed laws over par.
—To a "Miss Lizzie on the Loose."*

NOW listen my children and
you shall hear of the daily
antics of little Twinkle! Twinkle!

Twinkle Star is on the back of
a Ford sedan, owned by the county
commissioner, and driven by
John C. McCloskey, Carter town-
ship assessor, and his wife.

The car license says "65-746." That
is, the car's license says "65-746★,"

but, if you're a good fifty
feet away, but gather closer chil-
dren for your first lesson in
astronomy, license plates.

A near-sighted focal point you
see that the car's license is actu-
ally "65-746" and that the star is a
separate "icky-bicky" plate.

children, and has been affixed to
the regular license.

NOW turn the page, children to
your second lesson.

"Stars on auto license," says the
great big "policemen" at the state-
house, "are no longer in use to
designate law enforcement officers.
Any one using a star might be ar-
rested for impersonating an officer."

Now get this, children, stars are
not in use but one might be ar-
rested for impersonating an officer
for using one.

County commissioners say they
can't understand why McCloskey's
car carries a "star," unless it is to
enable his appraisers to "overtime
park" while they scrutinize a piece
of real estate.

NOW that'll be all today, chil-

dren who pay taxes. For
your home-work you will please
look into the heavens at Three-
Star Hennepin and see if you can
find the answer to: "Is a town-
ship assessor a law enforcement
officer?"

PROBE TEACHER OUSTER

Firing of Texas Educator Investi-
gated by Professors' Association.

By United Press

LUBBOCK, Tex., July 12.—Charge of Dr. John C. Granberry

that he was dismissed from his
Texas Technological college teach-
ing position because of "religious
fanaticism and bigotry" today

brought investigation by the Ameri-
can Association of University Pro-
fessors.

Dr. Albert P. Brogan, member of the
University of Texas faculty, has been appointed by the profes-
sors' association to investigate.

Fred Kubeck Taken to Prison

Unable to provide appeal bond, Fred Kubeck, alleged Muncie boot-
legger, sentenced to serve eighteen
months in the Muncie liquor con-
spiracy case in federal court, was

taken to Leavenworth penitentiary
Monday to begin serving his term.

He made the trip with Frank A.
Holmes, deputy United States mar-
shal.

LOUIS HAMILTON POINTED OUT AS JACKSON KILLER

Son of Slain Grocery Head
Names Defendant as One
Who Fired Shot.

By Times Special

LEBANON, Ind., July 12.—Rising
to his feet from the witness stand

Boone circuit court today Chester
Jackson pointed out Louis E.
Hamilton as the man who fatally

wounded his father, Lafayette A.
Jackson, Indianapolis chain grocery
owner, in an attempted robbery of his

main store, May 27, 1931.

The state is expected to rest early

ton, who is charged with first-de-
gree murder.

Plan of Prosecutor Herbert E.
Wilson and his aids to complete evi-
dence Monday was delayed by a

legal fight over admissibility of
Hamilton's purported confession to
police.

The state was victorious in getting
the alleged confession before the
jury, but the defense succeeded in
keeping it out of the court record.

Police detailed the account of

Hamilton's arrest and his alleged

story of the Jackson slaying.

They said Hamilton was ques-

tioned at police headquarters a con-

fession.

Hamilton took the witness stand

and testified that police used force
to make him confess the crime.

On cross-examination, the state

scored another victory by bringing

out facts regarding Hamilton's

prison record. It was disclosed that

he served five months in the Kan-

sas industrial school at Hutchinson

for attempted manslaughter at 17,

and served five years in the Kansas

penitentiary for automobile theft.

Police denied Hamilton was sub-
jected to duress or abuse.

The state is to call, as a rebuttal

witness, Miss Sue Sawyer, invalid

neighbor of Hamilton's family in

Iola, Kan. Her testimony will at-

tempt to attack Hamilton's alibi that he was

in Iola at the time of the Jackson

murder.

HAY FEVER AND ASTHMA TREATMENT ON FREE TRIAL

Dr. J. Lane, a druggist at 1413

Lane Building, St. Mary's Kan.,

manufacturers a treatment for Asth-

ma and Hay Fever in which he has

so much confidence that he sends

a \$1.25 bottle by mail to anyone who

will write him for it. His offer is

that he is to be paid for this bottle

after you are completely satisfied

and the one taking the treatment

to be the judge. Send your name

and address today, stating which

trouble you have.—Advertisement.

see Fair Store Ad Pages & and 7

TRY A WANT AD IN THE TIMES.
THEY WILL BRING RESULTS.

LEADER STORE'S THIRD ANNUAL PICNIC & OUTING

Broad Ripple Park — Thursday, July 14th — Store Closes 4 P. M. Thursday

FREE ADMISSION TO PARK UNTIL 8 P. M. GET TICKETS AT LEADER STORE

\$100,000 UNLOADING SALE AT THE LEADER

Snaps

The By-Word for One
Day—Super Values
at the Leader!

To the First 200 Women
Wednesday Morning
OCTAGON LAUNDRY SOAP
10 bars 15c
(Limit 10 Bars)

39-IN. RAYON FLAT CREPE
37c Yd.
White, pale pink and dark
green, yellow, blue, floral and
fancy patterns.

MEN'S,