

## -Pin Gossip-

BY LEFTY LEE

W. Hayes and H. Wheeler, members of the Beam Recreation team which rolled into the state pin meet Tuesday night, were the first to crack up on their way to roll their doubles and singles on Wednesday night.

The extent of their fun has not been determined, but it is believed that May 1st will be the date when the beam may be able to appear before the final game rolls Sunday night. All of the beam in his games, as he has a sort of 60% in the team event, which gives him an even chance to reach the final in the all-events.

The 8-10 split was costly to Paul Stemm, the Beam Recreation star, who rolled 60 in his singles, with three of these hard-luck splits appearing in his final game that showed an 18% count. His first two games were clean, 227 dropping in the first and 224 in the second. Stemm also reached the all-events pin list with nine game totals of 1,621, 622 falling in his two games.

Zeko Heckman also tossed a collector in the singles, scoring 604 with games of 225, 191, 193. Heckman also reached the all-events pin list with

242, 191, 193.

## SELLING SENDS STOCK MARKET TO NEW LOWS

List Rallies Slightly at Noon; Wide Declines Registered.

### Average Stock Prices

Average of thirty industrials for Thursday, May 24, off 3.04. Average of twenty stocks, 24.72, off 1.04. Average of forty utilities, 75.63, off .36.

BY ELMER C. WALZER

United Press Financial Editor

NEW YORK, April 29.—Liquidation, which at the outset drove the stock market down to new low ground for the depression, lightened as the noon hour approached, and the market regained slight portion of the early losses.

All the leading industrial shares and several of the rails declined into new low ground for many years. A few issues made wide declines, including Brown Shoe, which crashed 8 points to 25; National Lead, 4 points to 61, and Houston Oil 3% points to 10%.

Steel common made a new low since 1908, at 27%, and around noon was at 28%, off 1% from the previous close. American Telephone made a new low since 1921 at 96%, off 1%, and then rallied fractionally.

### Rail Shares Firm Up

General Motors failed to break through its low of 10%, although it sold at that figure. Allied Chemical made a new low since 1920 at 53%, off 1%, and later rallied about a point. Case hit 20% for the first time since 1924 and firms up to 21%, where it was only off 1%.

Railroad shares were depressed in the early trading. New York Central and Pennsylvania made new lows. This group steadied later when railroad bonds presented a better tone following word from Washington the interstate commerce commission had approved a loan of \$12,000,000 from the reconstruction finance corporation for St. Louis-San Francisco railroad.

### Rallies Are Slight

Around noon utilities were firming up and the group as a whole was not far from previous closing levels. Consolidated Gas came back to 51%, off 1% from an early low of 50%. Public service touched 42%, and then came back a point. Peoples Gas registered a small gain. Standard Gas was around the previous close of 16%.

Sears Roebuck made new low at 18%, off 1%. Alaska, Juneau, 84, off 1%; Eastern Kodak, 50, off 1%; Union Carbide, off 1%, and Du Pont, 28, off 7%. These issues rallied slightly from the lows.

### Bank Clearings

INDIANAPOLIS STATEMENT

—April 29—

Clearings \$1,708,000.00

Debit \$3,958,000.00

### TREASURY STATEMENT

—April 29—

Net balance for April 27—\$336,063,575.55

Expenditures for April 27—\$336,063,575.55

Customs rec'ts. mo to date—10,023,048.23

### New York Bank Stocks

(By Thomson and McKinnon)

—April 28—

Bid Ask

Am Founders Corp. .... 2 3

Am. Gen & Sec. .... 2 3

Am. Ind. & Gen. Inv. .... 2 3

Am. Collateral Trusts (A) .... 2 3

Am. Trusts (A) .... 2 3

Diversified Trusts (A) .... 2 3

Fundamental Trusts (A) .... 2 3

Industrial Trusts (A) .... 2 3

Low-Priced Shares .... 2 3

Mass Inv. Trusts .... 2 3

North American Tr. Shares .... 2 3

Selected Cumulative Shares .... 2 3

Union Carbide .... 2 3

U. S. Ind. Alco. .... 2 3

U. S. Ind. Alco. .... 2 3

U. S. Elec. Light and Power (A) .... 2 3

### Investment Trust Shares

(By James T. Hamill & Co.)

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—April 28—

Bid Ask

Am Founders Corp. .... 2 3

Am. Gen & Sec. .... 2 3

Am. Ind. & Gen. Inv. .... 2 3

Am. Collateral Trusts (A) .... 2 3

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Low-Priced Shares .... 2 3

Mass Inv. Trusts .... 2 3

North American Tr. Shares .... 2 3

Selected Cumulative Shares .... 2 3

Union Carbide .... 2 3

U. S. Ind. Alco. .... 2 3

U. S. Ind. Alco. .... 2 3

U. S. Elec. Light and Power (A) .... 2 3

### Foreign Exchange

(By James T. Hamill & Co.)

—April 28—

Open Bid Ask

Sterling, England .... 3.54/5

Franc. France .... 1.05/1

Belg. Belgium .... 1.35/2

Irish. Ireland .... 1.05/1

Portug. Portugal .... 0.78/2

Spa. Spain .... 0.37/0

### Thursday Fight Results

AT ADRIAN, Mich.—Bud Jones, former Indiana high school champion, was knocked out in the eighth round by Eddie Koppy, hard-hitting Detroit veteran. Young Jones of Elkhart, Indiana, and Young Williams, Adrian, fought weight in the first round.

At WILMINGTON, Del.—Penney Bres, Wilmington middleweight, and Sylvan Bass of Baltimore went eight rounds to a draw.

AT FAYE, Wyo. Ind.—Max Schmeeling's scheduled boxing exhibition here Thursday night was called off due to lack of interest. The fight was to have been for \$1000 and his party left immediately for Cheyenne. The fight was rescheduled for a week or ten days at the popular resort.

South Side Turners baseball team went through their final workout Wednesday evening and will be back Saturday afternoon at 4 p.m. at the Rock Yard, A. 2, furnishing the opposition. The Turners will play at the gym at 1 p.m. Saturday afternoon. Uniforms will be given out and a short sign-up card will be available. Girls and boys will be ready for round out day.

Due to the Municipal League schedule being set back again, Gasterl will play at the Rock Yard, A. 2, furnishing the opposition. The Turners will play at the gym at 1 p.m. Saturday afternoon. Uniforms will be given out and a short sign-up card will be available. Girls and boys will be ready for round out day.

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