

TRADE BOOM IS SEEN IF BONUS CASH IS PAID

Arguments of Opponents
Are Answered by Sen-
ator Thomas.

BY SENATOR ELMER THOMAS

Issues raised by the so-called bonus bill are fairly well understood by all who follow activities of congress. The discussions have served to narrow the real issue.

All agree that the vast majority of veterans want the balance of their certificates paid at once, and in cash. All agree that many of them are in need of relief.

All agree that the full payment in cash would increase the money in circulation, would make money more plentiful and thereby cheaper, and that, as money comes down, commodity prices will go up.

Practically all agree that it is desirable to have the currency and credit expanded, or "reflated," and the only point of difference left is as to how and by whom the task is to be undertaken.

Deflation Speeds Up

The process and trend of deflation has been going on for more than ten years and has been speeded up during the present depression. During the last year the managers of our fiscal policies have seen icons to member banks decrease more than \$30,000,000, and as credit is contracted loans are called and bank deposits dis-

appear. Already deposits have decreased more than \$20,000,000 and the end is not in sight. During the last month some \$150,000,000 in cash was withdrawn from circulation and canceled. Thus in March credits were contracted further by ten times the amount received, or in the sum of \$1,500,000.

The economic rule—scarce money makes dear money—still is working, and as dollars continue to go up they meet prices coming down. The stock and commodity markets never fail to register the movements of the federal reserve system.

Cash Retired Rapidly

The money managers claim that they are adding cash to the circulation, but if so they are pumping it in through the spigot and leaving the bunghole open, for cash is being retired and canceled faster than the Federal Reserve system is replenishing the supply.

Until the government places money in circulation faster than it is being retired, the present downward trend will continue.

Supporters of veterans legislation have selected the so-called bonus bill as a vehicle to haul actual cash into circulation immediately and to all parts of the country. All concede that the vehicle will do the job, except holders of bonds, notes, and fixed investments, who do not want the job done.

If I had the power to reach this

This Birth Date Shows Timidity-Daring Blend

To obtain an astrological reading write to Miss Carter, in care of The Indianapolis Times, stating the year, month, day of birth, and asking 10 cents in coin for each birthday given to pay for mailing. Letters can be returned to address. Letters can be acknowledged, unless these instructions are followed.

BY MARGUERITE CARTER

If today is the anniversary of your birth, you probably are a strange combination of timidity and daring. That is particularly true if you are a woman. You are not as apt to be original as it would be possible for you to be, chiefly because you are too cautious and prefer certainty to an uncertainty, no matter how promising it may be.

If you are a man, you have many abilities in common with outstandingly successful financiers. There is, however, some tendency for you to get into a rut, but you have the qualities which would make you a loyal, efficient and reliable employee.

The man who employs you can be assured of your constancy and performance of daily duties to him

in his way in peace.

Dear Miss Carter—I have been in partnership with a man for several years and we always have been quite successful, but never have gotten along very well. Now we are not making money as we did. Please tell me if you think that we are really suited to be in business together. He was born Nov. 1 and I am

ARTHUR J.

THE fact that you and your business partner previously have been successful should be at least a reasonably good indication that you are a good commercial team. Your birth dates indicate that you should be successful together from a financial standpoint and, after all, that's the main thing, isn't it?

All means continue, and don't let any members of your family or friends persuade you that you are doing him a favor by being associated with him in business. The fact that you are not making money at present is nothing to judge the

situation by. You certainly are not alone in that.

F. V. C.—It is not at all unusual

for girls born about July 15 to be somewhat fickle in their affections until after matrimony has settled them down. Almost always they are unhappy if too secluded or

physic the bladder with juniper oil, buchus leaves, etc., contained in Buckets. Get a 25c test box and in four days if not satisfied go back to your druggist and get your money. Hook's Dependable Drug Stores—Advertisement.

THE INDIANAPOLIS TIMES

restricted in their circle of friends. While they are not infrequently successful on the stage, the sacrifice of their home life really is hard for them. The great sensitiveness of their inward dispositions, to conditions surrounding them is responsible for the fact that they sometimes almost hysterically reproduce symptoms in themselves of the illness of any one with whom they associated closely.

On the other hand, if you want all the luxuries, fine clothes, major cars and comfortable living, don't marry the class, delightful kind unless some one has been considerate enough to leave him the wherewithal to purchase what you like. An analysis of the birth date of the man you have asked me about indicates that he is kindly and probably a faithful worker.

Should make a good husband. I am of the opinion, however, that if you are looking only for economic independence without affection as a consideration, you would be doing him a great kindness if you let him go.

ANALYSIS OF BIRTH DATE

SCHOOL LAW UPHELD

State Supreme Court Rules

Statute Constitutional.

School attendance and child labor laws were held constitutional by the supreme court Wednesday in reversing a ruling of Jackson circuit court.

The high court also held unconstitutional the 1929 law providing for uniform terms for county clerks. Decision reversed the Knox circuit court which held the law unconstitutional.

Stop Disturbed Sleep

It's Not Normal. Something's

Wrong.

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Cops Nab Three in Alleged
X-Ray Conspiracy.

Use of X-ray machine to examine baseball pool tickets was described to police Wednesday night by an informant who aided in arrest of three men on blind tiger and vagrancy charges.

Those held are Irvin Sudbrach, 36, of 2315 Station street, and Melvin Eicker, 21, of 1822 Madison avenue, charged with blind tiger and vagrancy, and Charles Burch, 19, of 2002 North Capitol avenue, charged with vagrancy.

Woodsmall Is Elected

H. H. Woodsmall, head of an in-

surance and apartment manage-

ment agency, Wednesday was elected

to succeed T. A. Moynahan, presi-

dent of the Moynahan Construction

Company, as president of the Indiana

Apartment Owners' As-

sociation, at a meeting in the

Washington.

were informed, are used to read the "straights" and "hits" on pool tickets without tearing them from books in which they are bound.

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