

**STOCKS PROBE
ADJOURNED BY
SENATE GROUP**

Untermeyer Is Proposed to Lead Investigation of 'Bear Raids.'

By United Press
WASHINGTON, April 12.—The senate banking and currency committee today adjourned its stock market investigation until next Monday at 10:30 a.m.

The committee continued its morning session for a short time to conclude the questioning.

Proposals that the senate banking and currency committee ask Simon Untermeyer of New York to lead its investigation of alleged bear raids on the stock market were made today by committee members. They complained the inquiry so far had been "a fiasco."

The dissatisfied committee members took the position that in the first day of examination, Richard Whitney, president of the New York exchange, had all the best of the argument and that to support administration charges a skilled cross-examiner is necessary.

Short holdings on the stock market from April 1 to April 6 when the administration suspected an unprecedented bear raid was in the making, were revealed today by the committee, showing that the greatest short position was in United States Steel and General Motors.

Short holdings of Steel, April 1, aggregated 384,932 shares and by April 6 it had been reduced to 361,889 shares.

General Motors short interest April 1, was 263,905 shares and on April 6, 262,408.

The figures given out were supplied by the committee by Whitney.

Similar declines were noticeable throughout the list from the first to the sixth. One or two stocks were

It's Time to Rig Up, Anglers



**RITZY DRINKING
JOINT IS RAIDED
BY DRY AGENTS**

Restaurant Had 10 Rooms,
Well Furnished: Wine,
Whisky Seized.

Federal dry agents, aided by a police squad led by Sergeant Wayne Bear, Monday night raided a restaurant which, it is alleged, has been a popular drinking place for high school pupils.

Raids which started at the Rome restaurant, 3050 Madison avenue, operated by Louis De Fabis, 35, extended to the automobile and home of his brother, Mike, 41. In all, the raiders said they seized 160 gallons of wine, thirty-seven gallons of whisky and seventy-five quarts of beer.

According to the officers, the restaurant is one of the best furnished liquor purveying places in Indianapolis. Ten private drinking rooms are described in a report of the raid.

While the place was being searched, Mike De Fabis arrived in an automobile from which officers said they removed two gallons of whisky and five gallons of wine.

At his home at 3241 Newton avenue, officers said they found 155 gallons of wine in barrels and 55 quarts of whisky in the basement. A reinforced concrete cache beneath the floor of a garage is reported to have yielded thirty-five gallons of whisky in charred kegs.

The De Fabis brothers and Armand Cimill, 19, a waiter in the restaurant, are held on federal prohibition charges.

Operation Shows 2 Appendices

By United Press
LITCHFIELD, Ill., April 12.—When an emergency operation was performed on Fred Sammons, 21, he was found to have two appendices.

shares, a drop of 214,033 from the previous market day.

"This shows a decrease from April 1 of 429,503 shares, the witness added, "during which period a very drastic decline has taken place."

Mayo to Address Meeting

Frank Mayo Jr., secretary of state, will address a public meeting arranged by the Citizens' Democratic Women's Club at Twenty-fourth street and Northwestern avenue Wednesday night. Arrangements were made by Mrs. S. J. Jones, president of the club, and Miss Elvene Coleman, secretary.

outstanding for short turnover.

Consolidated Oil had no short interest April 1, but was 35,768 shares short on April 4 and 35,098 shares short on April 6.

Sinclair Consolidated was short 33,853 on April 1 and on April 4 there were no short interests reported.

The aggregate of short holdings on April 1 was 3,279,395; April 4, 3,189,596; April 5, 3,059,658; April 6, 3,063,927.

Whitney, resuming his testimony before the committee today, reported that on April 7 the short interest had declined to 2,849,895.

General Motors short interest April 1, was 263,905 shares and on April 6, 262,408.

The figures given out were supplied by the committee by Whitney.

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They're MILD...

...and
TASTE BETTER
too!



One smoker
tells another..

—and so it goes!

Chesterfield Radio Program
MON. & THUR. TUES. & FRI. WED. & SAT.
BOSWELL ALEX RUTH
SISTERS GRAY ETTING
SHIRKET'S ORCHESTRA every night but Sunday
NORMAN BROKENSHERE, Announcer
COLUMBIA NETWORK

SMOKERS just can't help telling each other how downright good Chesterfields are—smooth, mild, not a trace of harshness. All over the land, more and more men and women are discovering this new and better taste every day!

Chesterfield

12TH BIRTHDAY SALE
AYRES' DOWNSTAIRS STORE
BIRTHDAY SALE

**Offers More for Your Money...
More QUALITY... More FASHION... More VALUE!**

Tomorrow, join the crowds who are taking advantage of the tremendous savings being offered in our 12th Birthday Sale! Every department in the Downstairs Store is prepared with the finest merchandise obtainable, to sell at such low prices. This is your opportunity to outfit your entire family with things they need for spring and summer. You'll also find scores of things you need for your home. Doors open at 9 A.M.

12TH BIRTHDAY SALE!

Men's Spring Neckties

39c

Hand-made ties that wear long and tie neatly. Foulards and grain twills in all the new patterns and colors.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Men's New Socks

3 Prs. for 50c

First and substandards, with double sole and reinforced heel and toe. Clocks, semi-clocks and novelty patterns.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Sanforized Shorts

For Men 25c

Full "Sanforize" shrunk athletic shorts, with extra full seat, elastic side adjustments. Sizes 28 to 44.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Men's "Sanforized" Shirts

79c

Full pre-shrunk broadcloth, full cut and sized. Collar attached or collar to match. White, tan, blue, green and fancies. Color fast.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Boys' Broadcloth Pajamas

50c

One-piece styles, made with long sleeve and leg; sizes 4 to 14. Two-piece styles, with frog trim; sizes 8 to 18.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Boys' "Tub-Tested" Shirts

50c

A well fitting, high quality of broadcloth, with pre-shrunk collars. White, blue, tan, green and fancies. Sizes 6 to 14½.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Smocks and Hoover Aprons

At a Big Saving!

79c Each



These are extremely well made garments—in a fine grade of broadcloth. Both smocks and Hoover aprons come in sizes 1 to 5 (equivalent to sizes 14 up to 54).

THE SMOCKS: Come in plain blue, green, pink or white; double breasted style, with notched collar.

THE HOOVERS: In pink, blue, green or white—with the regulation white collar and cuffs; complete with belt. Extra full cut.

WASH FROCKS, 50c

Fine woven cotton prints and percales in wanted spring colors and patterns. Wash frocks come in a good assortment of attractive styles; cut full and comfortable. Sizes 14 to 46. Also printed Hooverettes.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Children's Shoes

\$1.29

Genuine all-leather soles. Patent, tan, smoke silk and black calf uppers. Calf lined. Several styles in sizes 5½ to 2.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Boys' "Goodyear" Oxfords

\$1.79

"Goodyear welt" construction. Calf or elk uppers. Rubber heels. Calf lined. Tan or black. In sizes 11 to 2 and 2½ to 6.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Children's Scooter Skates

39c

Made of sturdy metal stampings. 3 rubber-tired wheels. Adjustable. Black with orange wheels.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Girls' Wash Dresses

\$1.09

Made of rayon, in tailored or ruffle styles. Sleeveless or cap sleeves. In blue, peach, pink, green, yellow. Sizes 7 to 14.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Girls' Cloth Coats

\$3.95

Tweed or polaire cloth in trim "military" styles. Shades of tan, green, red or blue. Sizes 7 to 14.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Infants' Creepers

59c

Discontinued numbers of Cinderella creepers, in broadcloth or waffle cloth; many smart styles; sizes 1 to 3.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Child's Rayon Frock

\$1.00

Straightline or highwaisted styles in good quality rayon crepe; dainty trimmings; sizes 3 to 6.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

New Spring Coats

\$13.95

Dress and sports type, tailored and trimmmed, belted and unbelted. Black, blue, beige, gray, tan. Sizes 12 to 20—38 to 48.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Women's Spring Coats

\$10

Tailored or trimmed coats in senna crepe, boucle and tweeds; belted or plain. Black, blue or tan. Sizes 14 to 20, 28 to 38, 44, 46 to 54.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Women's Spring Hats

\$1.59

In new fashionable straws—and the gayest colors for spring. For miss or matron. All head-sizes.

—AYRES' Downstairs Store.

12TH BIRTHDAY SALE!

Arch Support Shoes

\$2.69

Our brand new summer styles—straps, pumps, ties, oxfords and nurses' white oxfords. Sizes 4 to 9; AA to D.

—AYRES' Down