

HOOVER'S CREDIT BILL IS SHOVED THROUGH HOUSE

Wartime Speed Is Shown in Passage; Senate Votes on Wednesday.

BY THOMAS L. STOKES
United Press Staff Correspondent

WASHINGTON, Feb. 16.—President Hoover's new federal reserve credit and currency measure was half way through its congressional journey today, only five days after its initiation at a White House conference.

Carrying the almost unanimous endorsement of the house, which passed it late Monday after only three hours consideration by a vote of 350 to 15, the Steagall-Glass bill moved today to the senate, where it is scheduled to be taken up Wednesday. Fairly prompt action is expected there, with prospects the bill will be in President Hoover's hands by the end of the week or earlier.

Not even in war days has congress seen such quick action as Monday. Speaker John Nance Garner jammed the bill through under the most drastic procedure at his command after three hours of debate. No amendments were permitted, and the bill stood today as it came from the house banking and currency committee.

Some Protest Raised

A few voices were raised against the "take it or leave it" orders of the Democratic leadership, but they were drowned in the chorus of "aye" which greeted the measure when the roll was called. Only four members admitted they had read the record of the hearings during which the bill was explained, but the majority were so convinced of the necessity of the legislation that they rose to its support en masse.

No such unusual procedure is possible under liberal senate rules. There is a controversy there, too, between the bill's sponsor, Senator Glass (Dem., Va.), and Senator Walcott (Rep., Conn.), regarded as President Hoover's representative on financial legislation.

Glass and Walcott thought today they would be able to work out their differences, however, without the necessity of a floor fight.

Differ on Amendments

They differ over two amendments inserted by Glass, one of which would limit loans to individual banks to those with capitalization of \$500,000 and less, and the other providing that loans to groups of five or more banks would be permitted only where the banks have no assets eligible to rediscounth. Banks have objected strenuously to both amendments.

The house bill contained no such restrictions. It provides for extension of loans by federal reserve banks to groups of five or more banks on their promissory notes and for substitution of government bonds for commercial paper as the basis of currency issues by the federal reserve banks. This, it is estimated, will free \$750,000,000 of im- pounded gold.

This currency provision was attacked in the house as constituting "inflation," which no one sought to deny.

METHODISTS SPURRED TO BATTLE ON WETS

Ministerial Association Urges New Prohibition Campaign.

Methodist ministers are urged by the Methodist Ministers' Association of Indianapolis to begin a campaign in behalf of prohibition.

A resolution adopted by the association Monday asserted that, by persistent propaganda through the press, radio and moving pictures, and by "falsehood by word of mouth," anti-prohibitionists are trying to break down the morale of the temperance forces.

Ministers were urged to attend the Indiana Anti-Saloon League state convention April 18 and 19.

CLEVELAND GOES TO POLLS IN MAYOR RACE

Bitter Campaign at Climax; First of Kind in Decade.

CLEVELAND, Feb. 16.—A bitter political campaign reached a climax today as Cleveland voters turned out to vote for a mayor, the city's first in a decade.

More than 200,000 voters were expected to be polled by County Prosecutor Ray T. Miller, Democratic candidate, and former City Manager Daniel E. Morgan, Republican, who conducted a bitter campaign drawn sharply around partisan issues.

The special election was necessary when voters discarded the city manager plan of government last November and decided to return to the mayor-council system.

RECEIVER SUIT FILED

Petition Is Entered Against National Five and Ten Cent Stores.

By United Press
SHELBYVILLE, Ind., Feb. 16.—A petition for a receiver for the National Five and Ten Cent Stores Company was on file in circuit court here today. The suit was brought by the Farmers National Bank and Russell D. Stevens, vice-president of the company.

The bank, the petition said, holds 10 shares of stock as collateral on Stevens' debts. The petition alleged that the company is in "definite danger of insolvency." In 1931, it said, losses were \$13,000, and in 1931, \$12,000.

Stores are operated by the company in Auburn, Wabash, Huntington, Decatur and Shelbyville.

CUTICURA SOAP

Used in Every Country in the World for More than Three Generations

FROZEN NORTH TO SUNNY SOUTH

Co-eds Vie for Follies Roles

The "ah-h-h's" have it at Butler university this month. And the "ah-h-h's" are co-eds of the university trying out for vocal parts in the fifth annual Fairview Follies May 6 and 7 at Caleb Mills hall. Upper Right Photo—Four "high-kickers" practicing. Left to right, Rose Mary Ford, Peg Lewis, Kathryn Fitchey, Maxine Jones.

Upper left—The "do-re-me" of being a follies girl as posed by Miss Marie Collins, 3949 North Capitol avenue.

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COURT REJECTS INSULL'S RATE MAKING PLAN

Federal Bench Decision of Three Judges Upholds Ban by State.

Indiana public service commissioners today proceeded with consideration of rate cases on the municipal unit plan, safe in the knowledge that its decision has complete approval of federal court.

For the Martinsville electric rate case, where the Insull interests fought for their power loop of rate-making against the city unit decision of the commission, was decided in favor of the commission.

Decision was made by a three-judge court Monday and a lengthy opinion, dissolving the Insull-procured temporary injunction, was handed down by Judge Robert C. Balfanz.

Other federal judges concurring were Thomas W. Slick, South Bend, and Will Sparks of the United States circuit court of appeals of Chicago.

Dissolution of the injunction was recommended to the court by Albert S. Ward, who heard the case as master in chancery.

Savings of \$25,000 annually to electric patrons at Martinsville will accrue from the commission order passed Jan. 26, 1929, it is estimated.

In appealing from the decision, the Wabash Valley Electric Company had to post bond to cover the period of litigation and repay the difference should the commission's decision be made effective, as they now are by court order.

The court found the new lower rates, decided upon by the commission, still will yield a return of 7 per cent on the Martinsville properties.

Commissioner Frank T. Singleton, whose home is at Martinsville, wrote the commission order.

Similar points are involved in a Bloomington rate case, now pending in federal court.

The court pointed out that to require a complete audit and appraisal of the entire power loop would make the cost of a rate case prohibitive to a municipality.

Proof of the expense of the power loop plan is cited in the fact that the utility wanted to amortize \$60,000 for the present rate case, as against \$4,000 allowed by the commission.

The court