

'TAKE CARE OF AGED,' IS PLEA OF COMMITTEE

U. S. Chamber of Commerce
Recommends Pensions
and Annuities.

Retirement annuities and old age pensions have been recommended by a committee of the United States Chamber of Commerce, personnel of which include representatives of business organizations with billions of dollars of capital, employing hundreds of thousands of men and women, it is revealed in an exhaustive report released by the chamber at Washington.

Redfield Proctor of Vermont Marble Company, Proctor, Vt., was chairman of the committee, which included Otto P. Deluse, president of the Western Furniture Company, Indianapolis, and the following:

M. A. Cudlip, vice president and secretary, Packard Motor Car Company; Dr. Ernest G. Drury, president, Mills Brothers Company; H. W. Forster, Brown, Crosby & Co.; Philip Morris, Standard Oil Company; New York; Charles W. Gold, president, Pilot Life Insurance Company; C. J. Hicks, executive assistant to the president, Standard Oil Company of New Jersey; James G. Johnson, president and general counsel, Metropolitan Life Insurance Company; New York; G. L. Massie, president, Pennsylvania Railroad, Philadelphia; John W. O'Leary, vice-chairman of the board, Borden's Milk Company, Chicago; G. O. Sherrill, vice-president, Kroger Grocery and Baking Company; C. Swann, Chemical dry goods, Birmingham, Ala.; Harold H. Swift, vice-president, Swift & Co., Chicago.

A thorough study and survey of the condition of dependent aged, and plans for relief and financial aid was made by the committee during the past year.

By Special Committee

The report of the group, designated as the special chamber committee on employees' retirement annuities, reads in part as follows:

"Regard for the personal interests of their employees, for the welfare of society in general and for efficient administration of their own enterprises should prompt employers to develop some method for aiding in providing for the financial security of their superannuated employees."

"Insofar as state or municipal old age pension or relief acts make possible the more humane and more efficient care of the aged and impoverished citizens, such acts, when properly safeguarded by rigid eligibility requirements and restricted to the relief of indigent, serve a valid social purpose and are not detrimental to the interests of American business."

Problem Intensified

"The same conditions which led to the development of private company retirement plans, namely, the transition of the United States from an agricultural to an industrial nation, and the increase in the proportion of aged citizens to the total population, have intensified the problem of old age relief."

"There are in the United States approximately 6,000,000 persons aged 65 years or more. It has been estimated that between 25 to 30 per cent of these persons are without sufficient financial resources to maintain themselves at the minimum level of subsistence."

Continuing, the report states that old age pension laws are needed despite annuities granted by employers, as many needy persons would be left without help should it be restricted solely to veteran employees.

The committee calls attention to the seventeen states in which old age pension laws are in effect, stating that the earlier of these laws are modeled after a plan indorsed by

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The secret of keeping young is to feel young—to do this you must watch your liver and bowels—there's no need of having a sallow complexion—dark rings under your eyes—pimples—a bilious look in your face—dull eyes with no sparkle. Your doctor will tell you ninety per cent of all sickness comes from inactive bowels and liver.

Dr. Edwards, a well-known physician in Ohio, perfected a vegetable compound as a substitute for calomel to act on the liver and bowels, which he gave to his patients for years.

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Dr. Edwards Olive Tablets are known by their olive color. 15c, 30c, 60c.—Advertisement.

Hittin' on Six

By United Press
NEW YORK, Jan. 26.—Charles Siegel holds a new New York record. He appeared in court in response to six summonses all served at once. Patrolmen said they found six automobiles parked illegally in front of a garage managed by Siegel. The case was postponed until Tuesday.

the Fraternal Order of Eagles and the American Association of Labor Legislation.

The report will be submitted at the national convention of the chamber in May at San Francisco.

Deluse, the only Indiana member of the chamber committee, is a past national president of the Eagles, and chairman of the order's Indiana old age pension commission here last night.

"There is now," Mills said, "a surprising unanimity of opinion that liquidation has proceeded beyond a beneficial point and that a healthy progressive recovery is possible, and of course, desirable." He set the turning point as last October.

To a "very great extent," Mills said, the banks themselves can combat the process by which they have been "destroying their own deposits" through calling loans and selling securities.

There is every reason to believe, he argued, that if this process can be stopped and mere psychological troubles dispelled, "the foundation is now sufficiently firm to justify our vigorously addressing ourselves to the task of reconstruction."

The essence of the economic problem, Mills declared, is to "arrest deflation, to make available the credit needed by American business, industry and commerce, and to encourage its use."

"Such a program has taken definite shape. Its early operation is assured. There must be no holding back. We must press energetically

ASKS BANKS TO RELEASE CREDIT TO HALT SLUMP

Mills Believes Depression Can Be Ended by U. S. Financiers.

By United Press

NEW YORK, Jan. 26.—Ogden L. Mills, under secretary of the treasury, has urged American banks to stop the depression by establishing a free flow of credit.

"The flow of funds into the banks must be reversed," he told members of the American acceptance council here last night.

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Vehling Judge



Photo by Breitman.

Date for trial of Coroner Fred W. Vehling on a charge of soliciting a bribe will be set this afternoon by Fred C. Gause, former supreme court judge, who will be special judge in the trial.

The coroner's case was to have come to trial this week and state's attorneys said they would seek opening of the case before Feb. 15. Defense attorneys are planning to ask further delay of the case.

Gause indicated he would hear Vehling's plea to the charge soon.

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"The government is to begin by putting its own house in order. Through rigid economies and increased revenues we propose to bring the budget into balance in the sense that there will be no further increase after July 1 next, in the public debt."

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COURT BATTLE IMPENDS OVER PERRY SCHOOL

City's Annexation Move Is Protested at Township Mass Meeting.

An appeal to the courts to prevent the Indianapolis school city from assuming control of the newly annexed Perry township grade school, near Hannah and Otterbein avenues, will be taken by township residents protesting the move.

This was announced today by Omer Green, trustee, through his attorney, Edwin E. Thompson.

Vigorous protests against annexation were registered at a mass meeting Monday night at the school. Three hundred persons attended.

University Heights residents, who obtained passage of an annexation ordinance by the city council, engaged at the mass meeting in heated arguments with Perry township residents to attend a city school nearer their home than the township school.

Trustee Green and city school officials disagree over the transfer fees paid by University Heights children to attend the township school, as compared with the fee charged for a number of township children to attend a city school nearer their home than the township school.

"Threats have been made that the city is going to take over the school at once," Thompson said.

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He pointed out that township officials want the transfer postponed until the school term ends this spring.

"This is the most damnable proceeding I ever heard of. It would disarrange the whole Perry township school system at this time," asserted Thompson.

L. O. Hannan, who led the fight for annexation, declared the fight would be made according to law.

It will be necessary for Perry township to erect another building for its own 385 pupils now attending the school when the school city assumes control. Thompson contends it will be impossible to build before summer.

A. J. Tilson, chairman of a township committee opposing the annexation, presided at the mass meeting.

The disputed school was annexed by the city council on petition of residents of University Heights, which is a part of Indianapolis but which, prior to the annexation, had no school for its 160 children. These children were attending the township school.

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