

Gar Wood Tries Again

Vet Pilot Makes Second
Speedboat Dash
Today.

MIAMI BEACH, Jan. 25.—Gar Wood's crack speed boat, Miss America IX, will stream across the smooth blue waters of Indian creek today in another attempt to bring the world's speed record back to the United States.

Wood almost beat the record Monday when his long, stream-lined craft bulleted across the creek at the rate of 111.14 miles an hour, but a careless launch driver drove on to the course when he was beginning the necessary second record run and prevented an official record.

For a record, Wood must make two consecutive runs, one in each direction, within an hour, better than the average time of 110.23 miles an hour, made by Kaye Don, British record holder, on Lake Gard, Italy, last year.

-Pin Gossip-

BY LEFTY LEE

MURPHY HITS FOR 712
Johnny Murphy, the sensational young pitcher who learned his bowing on the St. Louis Cardinals, posted the season high for the St. Louis Cardinals, 712, in Monday night's play. Murphy's record was 224, 284 and 274, a total of 782. Murphy's record was 224, 284 and 274, a total of 782. Murphy's record was 224, 284 and 274, a total of 782.

Lee Carmichael broke loose during the Star League play on the Pittsburgh Pirates. Carmichael, who was playing for the Pittsburgh Pirates, broke loose during the Star League play on the Pittsburgh Pirates. Carmichael, who was playing for the Pittsburgh Pirates, broke loose during the Star League play on the Pittsburgh Pirates.

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SALES VOLUME DIPS AS STOCK SHARES RALLY

Rail Bonds Are Feature of
Early Trade With
Upswing.

Average Stock Prices
Average of thirty industrials for Monday was 18.55, up 1/8. Average of twenty rails was 18.55, up 1/8. Average of forty bonds was 18.55, up 1/8.

BY ELMER C. WALZER
United Press Financial Editor

NEW YORK, Jan. 26.—Stock exchange trading fell off to the lightest levels in eight years today. Prices moved narrowly during the first two hours.

The list turned up after a steady opening. Steel touched 43, up 1/4, and other leaders made corresponding gains. Railroad stocks and bonds were strong. Toward noon, part of the gains were erased, but the market held above the previous close in nearly all divisions.

Steel slipped back to 42, off 1/4 from the previous close, but gains ranging from fractions to more than a point retained by such issues as Westinghouse Electric, Allied Chemical, Du Pont, General Motors, American Can, Woolworth and National Biscuit. Utilities held similar gains, while rails were up from fractions to 2 points.

Rail Bonds Active
Railroad bonds furnished the feature of the financial markets in the morning dealings. St. Louis-Southwestern 4s of 1932 soared 13 points to 82, while the second 4s of 1939 were up 1/2 to 40 1/2. The 4s of 1942 were up 1/2 to 40 1/2, and the 4s of 1945 were up 1/2 to 40 1/2.

Another encouraging factor in the financial markets was a rise in United States government bonds, which declined in early trading Monday when the treasury announced new issues aggregating about \$350,000,000. German government issues continued strong on the signing of the new Stillthal agreement on credits.

London Exchange Up
Just before noon it was announced that approximately 3,500 employees of the mechanical department of the St. Louis-San Francisco railroad had accepted a 10 per cent reduction effective Feb. 1. This led to belief a similar arrangement would be worked out for all the roads at the conference between executives and labor representatives at Chicago. Rails regained losses from their highs and the market presented a strong tone as the session entered the third hour.

The London Stock Exchange was higher, closing with sentiment greatly improved and prices higher in all divisions. The cheerful attitude noted in financial circles was ascribed to the announcement England was paying \$150,000,000 to the United States.

Bank Clearings
INDIANAPOLIS STATEMENT
Clearings Jan. 26.—\$2,183,000.00
Credits Jan. 26.—\$1,109,000.00
Debits Jan. 26.—\$1,074,000.00

NEW YORK Curb Market
(By Thomson & McKinnon)
Jan. 26.—The curb market was a commonplace affair this morning. Prices were from 2 to 5 points higher, but the volume was not great, as the south did not seem inclined to sell at this level. Most of the early selling was thought to be for western account and the buying was attributed to New Orleans and Liverpool.

The weather has been such that little or no early planting has been done in the south. Recent improvement in dry goods seems to be holding. The contract markets are thought to be for western account and the buying was attributed to New Orleans and Liverpool.

Interest in the present crop must give place to the new and we think it will occur to many spinners that short hedges carry too much risk. We hold a belief that cotton prices will advance.

CHICAGO
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New York Stocks

(By Thomson & McKinnon)
Jan. 26.—

At the union stockyards this morning hogs showed practically no change from Monday's average prices. The bulk, 100 to 325 pounds, sold for \$3.75 to \$4.25; early top holding at \$4.25. Receipts were estimated at 6,000; holdovers were 102.

In cattle trade slaughter classes were slow and steady. Receipts were 900. Vealers held unchanged at \$9 down. Calf receipts numbered 700.

The tendency in sheep was higher, a few early sales moving up to \$6.60. Best westerns were held around \$6.75. Receipts numbered 2,200.

Early bids in Chicago hog market were slow and steady with steady Monday's average. The bulk, 180 to 200 pounds were bid \$4.10 to \$4.15, while choice of 240 pounds were bid at \$3.90. Receipts numbered 37,000, including 10,000 direct. Holdovers, 3,000. Cattle receipts, 6,000; calves, 2,000; market strong. Sheep receipts, 25,000; market mostly 25 cents higher.

Receipts, 6,000; market, steady. (140-160) Good and choice, \$4.40. (160-180) Good and choice, \$4.25. (180-200) Good and choice, \$4.15. (200-220) Good and choice, \$4.05. (220-240) Good and choice, \$3.95. (240-260) Good and choice, \$3.85. (260-280) Good and choice, \$3.75. (280-300) Good and choice, \$3.65. (300-320) Good and choice, \$3.55. (320-340) Good and choice, \$3.45. (340-360) Good and choice, \$3.35. (360-380) Good and choice, \$3.25. (380-400) Good and choice, \$3.15. (400-420) Good and choice, \$3.05. (420-440) Good and choice, \$2.95. (440-460) Good and choice, \$2.85. (460-480) Good and choice, \$2.75. (480-500) Good and choice, \$2.65. (500-520) Good and choice, \$2.55. (520-540) Good and choice, \$2.45. (540-560) Good and choice, \$2.35. (560-580) Good and choice, \$2.25. (580-600) Good and choice, \$2.15. (600-620) Good and choice, \$2.05. (620-640) Good and choice, \$1.95. (640-660) Good and choice, \$1.85. (660-680) Good and choice, \$1.75. (680-700) Good and choice, \$1.65. (700-720) Good and choice, \$1.55. (720-740) Good and choice, \$1.45. (740-760) Good and choice, \$1.35. (760-780) Good and choice, \$1.25. (780-800) Good and choice, \$1.15. (800-820) Good and choice, \$1.05. (820-840) Good and choice, \$0.95. (840-860) Good and choice, \$0.85. (860-880) Good and choice, \$0.75. (880-900) Good and choice, \$0.65. (900-920) Good and choice, \$0.55. (920-940) Good and choice, \$0.45. (940-960) Good and choice, \$0.35. (960-980) Good and choice, \$0.25. (980-1000) Good and choice, \$0.15.

Receipts, 900; market, steady. Good and choice, \$3.75 to \$3.95. Common and medium, \$3.60 to \$3.75. Cull and medium, \$3.45 to \$3.60. Good and choice, \$3.75 to \$3.95. Common and medium, \$3.60 to \$3.75. Cull and medium, \$3.45 to \$3.60.

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