

MELLON STATES U. S. POLICY ON FOREIGN DEBTS

Administration Insists on Justice to Americans and Foreigners.

By WILLIAM PHILIP SIMS
Scripps-Howard Foreign Editor

WASHINGTON, Jan. 19.—The administration's policy on war debts, as stated by Andrew W. Mellon, secretary of the treasury, is basically this:

"To ask a debtor nation to pay substantially less than it is able, without undue burden on its people, is to do an injustice to our own taxpayers."

"To ask a foreign debtor to pay more than its capacity, is to be guilty of an injustice such as I am sure can not be charged against us."

The contention raised in this country and abroad that the loans to the allies were "a contribution to a common cause," and that our dollars merely took the place of soldiers who did not appear in the field for a full year following our declaration of war against Germany, is refuted.

America forced to pay American troops were very much on the spot when the crucial time came, Mellon told the 116 Princeton professors who, with the faculty of political science at Columbia, advocated debt revision.

Furthermore, when it came to treating our advances to the allies as a contribution to a common cause, he said, they overlooked the fact that when America spent hundreds of millions of dollars for goods and services in England and France, she had to pay cash. France and Britain did not contribute goods and service to us in the common cause.

Lastly, Mellon observed, the present value of the war debt settlement at 5 per cent, a rate less than most of the debtors now have to pay for money, is—except in the case of Britain—either less than, or approximately the same as, the amounts borrowed after the war ended.

Only Commercial Debt Left
France's after-war indebtedness with interest," he illustrated, "amounted to \$1,655,000,000. The Mellon-Berenger settlement has a present value of \$1,680,000,000."

That is to say, if France's debt to this country is divided into what was borrowed during the war, on her actual war debts, and what was borrowed after the war, or her commercial debts, it will be seen that her war debt has virtually been cancelled, and that only the commercial debt remains to be paid.

Similarly, "Belgium's post-armistice borrowings with interest were \$258,000,000, and the present value of the settlement is \$192,000,000."

Britain Answered
The British war debt to this country is on a slightly different basis. Some of the money she borrowed, she re-lent to the allies. Some went for food, which she resold to her own people. Some paid off maturing securities, floated before the war, and so on. The money advanced did not all go for strictly war purposes.

The principle of capacity to pay applied to her the same as to others. Being more able to pay she was asked to pay more. On an average she was due to receive from the allies, and from Germany reparations something like \$190,000,000 annually, and she was required to pay the United States only \$160,000,000, a net yearly surplus to her of \$30,000,000.

Britain's announced policy has been that she only wanted to make incoming debt payments balance outgoing ones.

Such is Mellon's reply to Britain's complaint that she had been discriminated against—that whereas the United States knocked off 58 per cent of the French, 54 per cent of the Belgian, and 79 per cent of the Italian debt, hers has been reduced only 28 per cent.

FURNISHINGS STOLEN
Articles Worth More Than \$1,000 Are Reported Taken.

While the family was in Florida, thieves entered the home of Jake Leffer, 305 North Pine street, and stole furnishings valued at nearly \$500, detectives were told today.

A burglar broke into two lockers in the basement of an apartment at 1 East Thirty-sixth street Sunday night, stealing clothes valued at \$507.

Other persons reporting thefts are: Margaret Berdell, 1631 Lawrence avenue, \$14; R. W. Smith, Hotel Barton, \$16, and Mrs. Gertrude Harris, Negro, 2715 Boulevard place, \$15.

Woman Swallows Poison
Mrs. Alvin Kindred, 429 West Michigan street, is in serious condition today at city hospital after swallowing poison in a suicide attempt Monday night. Mrs. Kindred has been ill several weeks.

Fishing the Air
Nan O'Reilly, "Woman Golf Writer," will be the "memory song" to be featured by Kate Smith, the songbird of the south, during the program to be broadcast with the accompaniment of Nat Brunelle's orchestra over WFBM and the Columbia chain Tuesday, from 7:30 to 7:45 p. m.

HIGH LIGHTS OF TUESDAY
NIGHT'S PROGRAM.
7:00—Columbia—The Bath Club with Nan O'Reilly.
NBC (WEAF)—Sanderson and Crumit.

7:30—NBC (WEAF)—Mary and Bob.
7:45—Columbia—Ed Sullivan.
8:00—NBC (WJZ)—Horse hold sketch.

8:30—NBC (WJZ)—Great Personalities with Frazier Hunt.
Columbia—Crime Club, part one "Kendrick, the Con Man."

9:00—Columbia—Detective drama—"The Shadow."

10:15—Columbia—Howard Barlow and Symphony.
11:05—NBC (WEAF)—Rudy Vallee and orchestra.

A rhythmic waltz by Irving Berlin, composed especially for Nat Shilkret's orchestra and Alex Gray baritone, will be introduced during their nightly series of "Music That Satisfies" over WFBM and the Columbia network Tuesday, at 9:30 p. m.

Radio Dial Twisters

STATIONS OF THE NATIONAL BROADCASTING COMPANY

WEAF Network
KDKA 980 KTHS 1040 WCFB 770 WMAQ 670 WJZ 990 WSAI 1230
KRGW 600 KVOO 1140 WKYC 430 WGLI 730 WLS 730 WSB 740
KOA 130 KWK 1350 WDAF 410 WHAS 850 WLW 700 WSM 650
KTRC 420 KTW 1020 WDAF 410 WHAS 850 WLW 700 WSM 650
KSD 350 KWB 1420 WENR 870 WBO 660 WOV 590 WVIC 1660
KSTP 1100 WBAF 580 WFAA 590 WJR 750 WRYA 1110 WWJ 920

STATIONS OF THE COLUMBIA BROADCASTING SYSTEM

WABC 1190 WBBM 770 WKRC 350 WWO 1160 WCCO 810 KQHL 1260
WBT 1080 WJZ 1350 WRD 1610 WFTV 410 WFLA 1070 WFLX 1070
WFT 1080 WJZ 1350 WRD 1610 WFTV 410 WFLA 1070 WFLX 1070

TUESDAY

—6:45 P. M.—
NBC (WJZ)—Back of Washington news.
WMAQ (670)—Dan and Sylvia.

—7 P. M.—
CBS—Bath Club; Center's orchestra; soloists.
NBC (WEAF)—Julia Sanderson; Frank Crumit.

—7:30 P. M.—
NBC (WJZ)—Voters service.
WMAQ (670)—Concert orchestra.

—8 P. M.—
CBS—Lyman's band and Glee Club.
NBC (WJZ)—Concert orchestra.

—8:30 P. M.—
CBS—Kale Smith.
NBC (WEAF)—Mary and Bob.

—9 P. M.—
WJR (750)—Bubbe Blowers.
NBC (WJZ)—Harmonies.
WMAQ (670)—Dr. Brundage; Book talk.

—9:30 P. M.—
NBC—Ed Sullivan.
WMAQ (670)—Sisters of the Skillet.

—9:45 P. M.—
KYW (1020)—Aznave's orchestra.
NBC (WJZ)—Aznave's orchestra.

—10 P. M.—
CBS—Bernie's orchestra.
WMAQ (670)—Concert orchestra.

—10:15 P. M.—
NBC (WJZ)—Musical magazine.
WMAQ (670)—Orchestra; mixed chorus.

—10:30 P. M.—
CBS—Crime Club.
WMAQ (670)—Brooks and WBBM.

—10:45 P. M.—
NBC (WJZ)—Great personalities; Frazier Hunt.
WMAQ (670)—Concert orchestra.

—11 P. M.—
WFBM (1200) Indianapolis
Indianapolis Power and Light Company

TUESDAY

5:30—Public Schools program.
6:00—Dinner hour.
6:30—Kaitenbom Edits the News (CBS).

7:00—Bath Club (CBS).
7:30—Kale Smith (CBS).
7:45—Walter Winchell (CBS).

8:00—Address by Van Young.
8:30—The Shadow (CBS).
9:00—Music That Satisfies.

9:45—Atop the Indiana Roof.
10:00—Bing Crosby (CBS).
10:15—Dinner hour.

10:30—The Columbus.
10:45—George Olsen and his music (CBS).
11:00—Atop the Indiana Roof.

11:30—Cafe De La Paix orchestra (CBS).

WKBF (1400) Indianapolis
(Indianapolis Broadcasting, Inc.)

TUESDAY

4:15—Harry Bason.
4:30—Late sport news.
4:45—News flash.

5:00—Vaughn Cornish.
5:15—Farming announcements.
5:30—David Lawrence dispatch.

6:15—Apollo hour.
6:30—Vaughn Cornish, Ruth Otis.
7:15—Harry Bason.

7:45—Orchestra.
8:15—Clarence Harding.
8:30—Court musicians.

8:45—Bob White's children.
9:00—Music program.
9:15—Connie's orchestra.

9:30—Connie's orchestra.
9:45—Connie's orchestra.
10:00—Connie's orchestra.

10:15—Connie's orchestra.
10:30—Connie's orchestra.
10:45—Connie's orchestra.

11:00—Connie's orchestra.
11:15—Connie's orchestra.
11:30—Connie's orchestra.

11:45—Connie's orchestra.
12:00—Connie's orchestra.

WLW (700) Cincinnati

TUESDAY

4:00—Story hour (NBC).
4:15—Story hour (NBC).
4:30—Story hour (NBC).

4:45—Story hour (NBC).
5:00—Story hour (NBC).
5:15—Story hour (NBC).

5:30—Story hour (NBC).
5:45—Story hour (NBC).
6:00—Story hour (NBC).

6:15—Story hour (NBC).
6:30—Story hour (NBC).
6:45—Story hour (NBC).

7:00—Story hour (NBC).
7:15—Story hour (NBC).
7:30—Story hour (NBC).

7:45—Story hour (NBC).
8:00—Story hour (NBC).
8:15—Story hour (NBC).

8:30—Story hour (NBC).
8:45—Story hour (NBC).
9:00—Story hour (NBC).

9:15—Story hour (NBC).
9:30—Story hour (NBC).
9:45—Story hour (NBC).

10:00—Story hour (NBC).
10:15—Story hour (NBC).
10:30—Story hour (NBC).

10:45—Story hour (NBC).
11:00—Story hour (NBC).
11:15—Story hour (NBC).

11:30—Story hour (NBC).
11:45—Story hour (NBC).
12:00—Story hour (NBC).

WKBF (1400) Indianapolis
(Indianapolis Broadcasting, Inc.)

WEDNESDAY

6:30—Candle Tabernacle family prayer service.
7:00—Church federation program.
7:15—Musical clock.

7:30—World news.
8:00—Breakfast Bazaar.

8:30—Breakfast Bazaar.

8:45—Breakfast Bazaar.

9:00—Breakfast Bazaar.

9:15—Breakfast Bazaar.

9:30—Breakfast Bazaar.

9:45—Breakfast Bazaar.

10:00—Breakfast Bazaar.

10:15—Breakfast Bazaar.

10:30—Breakfast Bazaar.

10:45—Breakfast Bazaar.

11:00—Breakfast Bazaar.

11:15—Breakfast Bazaar.

11:30—Breakfast Bazaar.

11:45—Breakfast Bazaar.

12:00—Breakfast Bazaar.

12:15—Breakfast Bazaar.

12:30—Breakfast Bazaar.

12:45—Breakfast Bazaar.

1:00—Breakfast Bazaar.

1:15—Breakfast Bazaar.

1:30—Breakfast Bazaar.

1:45—Breakfast Bazaar.

2:00—Breakfast Bazaar.

2:15—Breakfast Bazaar.

2:30—Breakfast Bazaar.

2:45—Breakfast Bazaar.

3:00—Breakfast Bazaar.

3:15—Breakfast Bazaar.

3:30—Breakfast Bazaar.

3:45—Breakfast Bazaar.

4:00—Breakfast Bazaar.

4:15—Breakfast Bazaar.

4:30—Breakfast Bazaar.

4:45—Breakfast Bazaar.

5:00—Breakfast Bazaar.

5:15—Breakfast Bazaar.

5:30—Breakfast Bazaar.

5:45—Breakfast Bazaar.

6:00—Breakfast Bazaar.

CONDITIONS AT MARKET TO BE INVESTIGATED

Suggestion of Women's Club Considered at Conference.

Preparations for a survey of city market conditions were being made today, following a conference of city officials Monday with Mayor Reginald H. Sullivan.

Attending the conference were Sullivan, Charles E. Myers, safety board president; Ernest C. Ropkey, council president; Mrs. C. A. James, representing the Woman's Department Club, and Harry Springsteen, city market manager.

Suggestions made by the club, and the Seventh District Federation of Clubs, recently, for market changes were considered.

These included elimination of curb stands, rerouting busses to permit ample parking on the south and east sides of the market and establishment of a checking room accessible to motorists. Readjustment of rents also was discussed.

Myers said he would renew a request to city council for \$1,500 appropriation for erection of a canopy and installation of a checking room in the east market.

The survey probably will be made by the safety board and council representatives.

Demands similar to those made by the women's club were made a year ago by the Indianapolis Marjorie Meyers takes the role as a young lady.

GAS VICTIM DIES

Found in Auto, Overcome by Carbon Monoxide.

Harry Pohlman, 35, of 1613 Station street, overcome by carbon monoxide gas Friday while working on his automobile in the garage, died Monday night at the city hospital.

Mrs. Amanda Pohlman, the widow, told police her husband had been out of work, but she did not believe he committed suicide.

Neighbors who heard the motor of Pohlman's car running, found him unconscious in the front seat of the automobile.

Survivors in addition to the widow, are a son Richard, 16; the parents, who live in Batesville; three brothers, John, Werner and Herbert, also of Batesville, and a sister, Mrs. Genevieve Sierschel.

Funeral arrangements have not been made.

THUGS WRECK HOME
Assaults of Man, Wife Invade Residence for Second Time.

Reports that three men forced their way into the residence of Charles Newsome, 54, of 224 North Mile avenue, early today, smashed furniture and stole a shotgun, are being investigated by police.

Newsome told police one of the trio had been with four other men who, Sunday night, invaded his home, beating him and his wife. Newsome told police he did not investigate the alleged attack Sunday night, fearing the men would return.

According to police, Newsome could give them no explanation for the invasions and attacks.

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Clergymen and Laymen Organized 1912. Incorporated under Insurance laws of Indiana. Six per week, Accident Benefits, \$5.00 to \$10.00. Burial Benefits, \$10.00 to \$25.00. Life Insurance, \$5.00 to \$10.00. Double or Triple Indemnity. Terms: Straight Life, 20-Pay Life, 20-Year Endowment, Endowment at 65. (Full legal reserve maintained.) Terms to clergyman: For full particulars write us, giving date of birth. Address: Church Members Relief Assn., K. A. R. President, 827-39 Occidental Building Indianapolis, Ind.

'Hey You, Off'
By United Press
DETROIT, Jan. 19.—There was no room on a Detroit motor bus for the strong-faced individual who attempted to board it. The driver ordered him off and sped away. He did not recognize his ousted passenger as Wilbur M. Bruckner, Governor of Michigan.

Child in Play



Margaret Noone

Margaret Noone will play the child role of Claudia, the leading character in "The Prince Chap," which will be presented by the Young People's Social Club of the Assumption parish in the hall at 1105 Blaine avenue, Jan. 24.

Two performances will be given, the matinee at 2:30, and the evening presentation at 8:15.

On his automobile, he discovered Capone was born Jan. 6, and the day passed without the slightest note.

8—TONIGHT—WFBM VASH YOUNG Author of "A Fortune to Share" Sponsored by Insurance Underwriters of Indiana

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C. S. DRAKE, President.

FORMER STATE WOMAN SLAIN

Ex-School Teacher's Throat Slashed by Robber.

By Times Special

SAN BERNARDINO, Cal., Jan. 19.—Authorities today are seeking the slayer of Mrs. Ida L. Heald, 55, former Richmond (Ind.) school teacher, who slashed her throat after robbing her and looting the filling station she operated near here.

Mrs. Heald's body was found late Monday by a motorist, an hour after she had been seen alive by persons in the vicinity. Her rifled purse was found on the floor of a room in the filling station and the place had been ransacked.

Mrs. Heald came here six years ago from Indiana. Her husband is a patient in a state mental hospital.

Capone's Birthday Forgotten
By United Press

CHICAGO, Jan. 19.—Nobody at the jail remembered Al Capone's birthday. Assistant Warden George Gibson thought he did, but when he congratulated the gangster, in county jail pending appeal of his income tax conviction, he discovered Capone was born Jan. 6, and the day passed without the slightest note.

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C. S. DRAKE, President.

Aged Man Kills Self
By Times Special
ELKHART, Ind., Jan. 19.—Funeral services were held Monday

for James Lynn, 85, father of eleven children, who committed suicide by hanging, due to despondency over illness.

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