PORKERS OPEN WEEK'S TRADE WITH DECLINE

Slaughter Classes Steady in Cattle Mart; Lambs Sell Off.

Hogs showed a lower trend this morning at the union stockyards, the bulk, 160 to 300 pounds, selling for $5.55 to $5.60, representing a loss of 15 cents throughout the list. Early top held at $5.65. Receipts were estimated at 7,000; holdovers were 145.

In the cattle market slaughter classes were slow and about steady, quality plain. Receipts were 500. Vealers were 50 cents lower at $9 down. Calf receipts numbered 400.

Lambs sold off around 25 cents, the bulk of better grades making the market at $6 to $7. A few sold for $7.25 to $7.50. Receipts were 1,000.

Chicago hog receipts were 42,000, including 11,000 direct. Holdovers, 2,000. Market generally lower, with few early sales 10 to 15 cents under Friday's average. Heavy weights around 200 to 230 pounds $5.50 to $5.55, while lighter weights from 170 to 180 pounds sold at $5.25 to $5.30. Cattle receipts, 25,000; calves, 2,500, market mostly 25 cents lower. Sheep receipts, 33,000, market 25 cents lower.

HOGS

Sept.	Bulk.	Early Top.	Receipts.
28.	$5.40@ 5.60	$5.60	7,000
29.	5.15@ 5.50	5.60	3,000
30.	5.15@ 5.50	5.60	6,000
Oct.			
1.	5.35@ 5.70	5.80	7,000
2.	5.40@ 5.70	5.80	6,500
3.	5.50@ 5.75	5.80	4,500
5.	5.35@ 5.60	5.65	7,000

Receipts, 7,000; market, lower.

—Light Lights—
(140-160) Good and choice....$ 4.80@ 5.10
—Light Weights—
(160-180) Good and choice.... 5.35
(180-200) Good and choice.... 5.45
—Medium Weights—
(200-220) Medium and good.... 5.50
(200-250) Good and choice... 5.50@ 5.65
—Heavy Weights—
(250-260) Good and choice... 5.50@ 5.60
(290-350) Medium and good.. 5.10@ 5.50
—Packing Sows—
(275-500) Medium and good.. 3.75@ 4.75
(100-130) Slaughter pigs..... 4.35@ 4.60

CATTLE (Slaughter Class)

Receipts, 500; market, steady.

—Steers—
Good and choice.....$ 7.50@ 9.75
Common and medium..... 4.00@ 7.50
(1,100-1,500)
Good and choice..... 7.25@ 9.75
Common and medium..... 5.00@ 7.25
—Heifers—
(500-850)
Good and choice..... 7.00@ 9.50
Common and medium..... 3.50@ 7.00
—Cows—
Good and choice..... 4.00@ 5.50
Medium..... 3.00@ 4.00
Cull and common..... 1.50@ 3.00
—Bull (yearlings excluded)—
Good and choice beefs..... 3.50@ 4.50
Cutter, common and medium 2.00@ 3.50

CALVES AND VEALERS

Receipts, 400; market, lower.

—Vealers—
Good and choice .....$ 8.50@ 9.00
Medium ..... 6.50@ 8.50
Cull and common..... 4.50@ 6.50
—Calves—
Good and choice..... 5.50@ 7.50
Common and medium..... 3.00@ 5.50

STOCKERS AND FEEDER STEERS

Good and choice ..... 5.00@ 6.75
Common and medium..... 3.00@ 5.00
(800-1,500)
Good and choice ..... 5.00@ 6.75
Common and medium..... 3.00@ 5.00

SHEEP AND LAMBS

Receipts, 1,000; market, lower.

Good and choice.....$ 6.00@ 7.50
Common and medium ..... 3.00@ 6.00
Ewes, medium and choice.... 1.25@ 2.25
Cull and common ..... .50@ 1.25

Other Livestock

By United Press

CLEVELAND, Oct. 5.—Hogs—Receipts, 3,500; holdover, 21; steady to 10c higher; bulk 160-300-lbs. sorts, $5.75; pigs, $5; light lights quotes, $5.25; rough sows, $4.25; stags, $3.90. Cattle—Receipts, 1,250; weak to 25c lower on butcher grass steers; eligible, $4.50@7; cuttery kinds at inside; common to medium quality largely $5.50, upwards; nothing done on offering eligible $8 upwards; cows and bulls firm. Calves—Receipts, 700; vealers, weak to 50c lower; medium to choice kind, $10@11; few best, $11.50; culls, $6@7; scattered common to medium quality, $3.50@9.50. Sheep—Receipts, 4,300; 25@50c lower; top lambs, $7.50; bulk around $7@7.35; cull to medium sorts, $4.50@6.50; bulk, $5@5.50.

By United Press

EAST ST. LOUIS, Ill., Oct. 5.—Hogs—Receipts, 10,000; market slow, uneven, mostly 5@10c lower; top, $5.60; bulk, 170-250 lbs., $5.30@5.60; 100-160 lbs., $4@5.25; sows, $3.75@4.75. Cattle—Receipts, 5,000; calves, receipts 3,500; market, active and western steers slow, a few early sales of westerns at $4.25@5.50; steady; fat cattle, yearlings and heifers opened steady, largely $7.50@8.25; other classes steady; cows largely $3.25@4.25; low cutters, $1.75@2.25; top medium bulls, $4; good and choice vealers, $8.75. Sheep—Receipts, 4,000; market, opened steady to 25c higher; choice lambs, $7.25; packers talking 25c or more down.

By United Press

CINCINNATI, O., Oct. 5.—Hogs—Receipts, 4,300; holdover, 110; moderately active; mostly 10c lower; better grade, 190-260 lbs., largely $5.65; one load or more choice, 207-lb. weights, $5.70; some 280-300 lbs., $5.35@5.40; 160-180 lbs., $5@5.25; 130-160 lbs., steady to 25c lower at $4.50@4.75; sows, $3.75@4; light weights, $4.25. Cattle—Receipts, 3,000; calves, 500; slow; best steers and heifers around steady; others, 25c or more lower; early sales; medium steers and heifers, $4@6; many unsold; some better finished steers, $6.75@7; one load heifers, $7.50; cows, steady at $3@4.50; low cutters and cutters, $2@3.25; bulls, steady to strong; practical top, $4.75; vealers, steady to 50c lower; good and choice, $8.50@9.50; few early $10 lower grades, $8 down. Sheep—Recipts, 1,000; lambs, slow about steady; better grade ewes wether lambs, mostly $7@7.50; no strictly choice here; common throwouts, $4@4.50; medium grades and buck lambs, $5@6.50; fat ewes mostly $1.50 downward.

By United Press

FT. WAYNE, Ind., Oct. 5.—Hogs—Steady to 15c lower; 100-120 lbs., $4.25; 120-140 lbs., $4.50; 140-160 lbs., $4.75; 160-180 lbs., $5; 180-200 lbs., $5.10; 200-225 lbs., $5.25; 225-250 lbs., $5.35; 250-275 lbs., $5.25; 275-300 lbs., $5.15; 300-350 lbs., $5; roughs, $3.7; stags, $2.50; calves, $9; lambs, $6.

By United Press

CHICAGO, Oct. 5.—Hogs—Receipts, 42,000, including 12,000 direct; 10@15c lower; packing sows steady; 200-280 lbs., $5.50@5.60; top, $5.60; 160-190 lbs., $4.60@5.35; pigs, $4@4.25; packing sows, $4.25@5.10; light lights, 140-160 lbs., good and choice, $4.60@5.25; light weight, 160-200 lbs., good and choice, $4.90@5.50; medium weights, 200-250 lbs., good and choice, $5.40@5.60; heavyweights, 250-350 lbs., good and choice, 5.10@5.60; packing sows, 275-500 lbs., medium and good, $4.25@5.10; slaughter pigs, 100-130 lbs., good and choice, $4@4.60. Cattle—Receipts, 26,000; calves, receipts, 2,500; largely steady market on fed steers and yearlings, demand being broad for all representative weights grading strictly good and choice; weighty kinds in broadest demand, however, numerous loads selling at $10@10.25; some held higher; largely fat steer run; about 8,000; western grassers here, both killers and stockers and feeders opening steady to strong; heavier cattle and vealers: steers, 600-900 lbs., good and choice $6@10.25; 900-1100 lbs., good and choice $7.75@10.25; 1100-1300 lbs., good and choice, $7.50@10.40; 1300-150 lbs., good and choice, $7.75@10.40; 600-1300 lbs., common and medium, $4@7.75; heifers, 550-850 lbs., good and choice, $7@9.75; common and medium, $3@7; cows, good and choice, $4.50@7; common and medium, $3.25@4.50; low cutter and cutter, $2@3.25; bulls, yearlings excluded, good and choice beef, $4.50@5.50; cutter to medium $3.50@4.75; vealers, milk fed, good and choice, $7.50@9.25; medium, $6.50@7.50; cull and common, $4.50@6.50; stocker and feeder cattle steers, 500-1050 lbs., good and choice $5@6.75; common and medium, $3.25@5. Sheep—Receipts, 33,000; early market, 15@25c lower; good and choice native lambs, $6.25@6.75 to packers; few $7 to outsiders; good Montanas, $6.50; other westerns, unsold; slaughter sheep and lambs: lambs, 90 lbs. down, good and choice, $6@7.50; medium, $5@6; all weights, common, $3.75@5; ewes, 90-150 lbs., medium to choice, $1.25@2.75; all weights cull and common, 75c@$1.75; feeding lambs, 50@75c; good and choice, $4.75@5.60.

By United Press

PITTSBURGH, Oct. 5.—Hogs—Receipts, 3,500; market steady to 5c lower; 190-250 lbs., mostly $6@6.10; 160-190 lbs., $5.75@6; 130-150 lbs., $5.40@5.65; better grade pigs, $5@5.25; desirable packing sows, $4.25@4.75. Cattle—Receipts, 1,200; better grade steers steady to strong; lower grades slow to weak; heafers about steady; cows steady to 25c higher; bulls strong; medium to good steers, $6.25@7.50; medium heifers, $5@6.10; medium to good beef cows, $3.50@4.75; medium to good bulls, $3.75@4.50. Calves—Receipts, 700; market, steady; good and choice vealers, easier; common and medium grades, $5@8.50. Sheep—Receipts, 6,300; market, slow; choice handyweights around $7.25@7.50.

New York Stocks

(By Thomson & McKinnon)

Railroads—	—Oct. 5— High.	Low.	11:00.	Prev. close.
Atchison	102⅝	100⅝	101¼	102¾
Atl Coast Line	..	..	..	60
Balt & Ohio	30⅞	30¼	30⅞	31¾
Chesa & Ohio	25½	25⅛	25½	26
Chesa Corp	16	15⅝	15⅝	17
Chi Grt West	..	..	3¾	3¾
Chi N West	15⅞	15½	15½	15⅞
C R I & P	23	22⅛	23	22¼
Del L & W	32	31⅝	31½	31½
Del & Hudson	99	96½	96½	99½
Erie	..	..	..	11
Erie 1st pfd	..	..	..	15¼
Gt Northern	21¼	20¼	21¼	23
Illinois Central	25¾	25	25	26
Kan City So	..	..	..	11⅛
Lou & Nash	..	..	..	46
M K & T	6½	6⅜	6⅜	6¾
Mo Pacific	..	..	..	12½
Mo Pacific pfd	..	..	..	27½
N Y Central	54¾	53¾	54	55⅛
Nickel Plate	12	10½	10½	..
NY NH & H	36	34	36	36¼
Nor Pacific	21	20¼	21	22¾
Norfolk & West	..	..	120½	121
O & W	7⅛	7	7	7⅛
Pensylvania	31½	31	31½	31⅝
Reading	51¾	50⅞	50⅞	53
So Pacific	48¾	48⅛	48⅛	50¾
Southern Ry	..	..	..	16¾
St Paul	2½	2⅜	2⅜	2½
St Paul pfd	4⅛	4	4	4½
St L & S F	..	..	8	8
Union Pacific	105	104	104¼	109½
Wabash	..	..	4½	7
W Maryland	7⅝	7	7	7½
Equipments—				
Am Car & Fdy	..	..	9½	9¾
Am Locomotive	8⅞	8½	8½	9½
Am Steel Fd	8¼	8	8¼	8
Gen Am Tank	..	..	42	43
General Elec	25¾	25¼	25½	26
Gen Ry Signal	..	..	27	27⅞
Lima Loco	..	..	16⅛	17
N Y Airbrake	..	..	..	73¼
Pullman	23½	22¾	22¾	23¾
Westingh Airb	17⅞	17	17	17½
Westingh Elec	41⅞	40⅝	41¾	41½
Rubbers—				
Firestone	..	..	..	15⅛
Goodrich	..	..	6	6
Goodyear	20¼	20	20	21½
Kelly Sprgfld	..	..	1	1
Lee Rubber	..	..	2½	..
U S Rubber	..	..	6	6¼
Motors—				
Auburn	93	90⅛	92½	91½
Chrysler	12½	11¾	12½	12⅝
Gardner	..	..	..	⅞
Graham Paige	..	..	1⅛	2½
General Motors	..	..	..	23⅛
Hudson	..	..	8⅛	8⅛
Hupp	..	..	..	3⅞
Mack	16½	16	16⅜	16½
Nash	17	16½	16½	16⅝
Packard	4¼	4	4⅛	4⅛
Reo	3⅞	3¾	3¾	4⅛
Studebaker	9¾	9⅝	9⅝	10⅝
Yellow Truck	4	3⅞	4	4
Motor Access—				
Am Bosch	..	..	..	6
Bendix Aviation	14	12¾	13¼	14⅛
Borg Warner	11⅞	11¼	11¼	12¼
Briggs	9	8⅞	8⅞	9
Budd Wheel	..	..	4⅝	4⅝
Campbell Wy	..	..	7½	7½
El Storage B	..	..	30¼	31½
Hayes Body	..	..	..	11½
Houda	3¼	3⅛	3⅛	3¼
Motor Wheel	..	..	..	7
Sparks W	..	..	3¾	3¾
Stewart Warner	..	..	5¾	5¾
Timkin Roll	20	19⅝	19⅞	20½
Mining—				
Am Metals	..	..	..	8¼
Am Smelt	22⅞	22	22	22¾
Am Zinc	..	..	2¾	2¾
Anaconda Cop	14⅞	14⅛	14¼	14¼
Cal & Hecla	4	3⅞	3⅞	4
Cal & Ariz	..	..	..	23
Cerro de Pasco	..	..	..	13½
Dome Mines	..	..	8	8
Freeport Texas	16¼	16	16	17
Granby Corp	..	..	6¾	6⅞
Great Nor Ore	12¾	12½	12½	13
Howe Sound	..	..	13	13
Int Nickel	7⅝	7½	7⅝	8
Inspiration	..	..	3⅝	..
Kennecott Cop	11½	11	11½	11¼
Magma Cop	..	..	7½	7⅞
Miami Copper	..	..	..	3½
Nev Cons	5¾	5½	5½	5¼
Texas Gul Sul	21½	21¼	21⅜	22
U S Smelt	..	..	14¼	14¾
Oils—				
Amerada	..	..	13⅛	..
Atl Refining	..	..	10	10⅛
Barnsdall	5¼	5	5	5¼
Houston	5	4¾	4¾	4⅞
Ohio Oil	6⅞	6¾	6⅞	6¾
Mex Seaboard	7	6¾	6¾	6⅞
Mid Conti	5⅝	5⅛	5⅛	5¼
Pan-Amer (B)	..	..	..	20
Phillips	..	..	5⅛	5⅛
Pr Oil & Gas	..	..	..	7
Pure Oil	..	..	5⅛	5¼
Royal Dutch	17½	17¼	17¼	18
Shell Un	..	..	3⅞	3¾
Simms Pt	..	..	..	6
Sinclair	6⅛	5⅞	6	6
Skelly	..	..	3¾	3¾
Standard of Cal	29	28¼	29	29⅝
Standard of N J	29⅛	28⅞	29	29⅛
Soc Vac	13⅞	13	13⅛	13⅛
Texas Co	16	15¾	15⅞	16⅛
Union Oil	13	12¼	12¼	13
Steels—				
Am Roll Mills	10½	10⅜	10⅜	10½
Bethlehem	25¾	25⅛	25½	26⅛
Byers A M	..	..	14	14¾
Colo Fuel	..	..	..	8⅜
Cruc Steel	..	..	25¼	27
Inland	..	..	..	29
Ludlum	..	..	..	..
Midland	..	..	..	7½
Repub I & S	..	..	6	6
U S Steel	67¾	66½	66¾	68½
Vanadium	15⅜	14⅝	14¾	16⅛
Youngst S & W	..	..	14	14
Youngst S & T	21½	21	21	21¾
Tobaccos—				
Am Tob A (new)	75	74¼	74¼	75¼
Am Tob B (new)	79	77⅝	78¼	78⅛
General Cigar	..	..	..	26½
Lig & Myers B	46½	45¼	45½	46¼
Lorillard	10⅝	10½	10⅝	10⅞
Reynolds Tob	37¼	37	37	37½
Tob Pr A	..	..	..	7⅛
Tob Pr B	2¼	2⅛	2¼	..
Utilities—				
Abitibi	2⅝	2½	2½	2¾
Adams Exp	..	..	7⅝	7¾
Am For Pwr	12	11½	11¾	12¼
Am Pwr & Lt	16	15½	15½	16⅛
A T & T	127⅛	126	126¾	128¼
Col Gas & El	17⅝	17⅛	17¼	18
Com Gas Sou	5⅛	4⅝	5	5
El Pwr & Li	20¼	19½	19¾	20
Gen Gas A	..	..	2¾	2¾
Intl T & T	15¼	15	15⅛	15⅜
Natl Pwr & Li	15	14⅝	15	15
No Amer Co	31⅞	30⅝	31⅛	32⅛
Pac Gas & El	..	..	..	31½
Pub Ser N J	55⅜	54¼	54⅞	56¾
So Cal Edison	30¼	30	30⅛	30
Std G & El	31⅝	31¼	31⅜	31⅞
United Corp	11⅞	11⅝	11¾	12⅛
Ut Pwr & L A	9⅜	9¼	9¼	9⅝
West Union	..	..	90½	92
Railroads—				
Am Intl Corp	6½	6¼	6¼	6½
N Y Ship	..	..	3	3
United Fruit	..	..	31¼	32¼
Foods—				
Am Sug	38¼	37	37	..
Armour A	..	..	1	1⅛
Beechnut Pkg	..	..	38¼	..
Nat Dairy	14	13⅞	13⅞	14
Can Dry	..	..	14½	15
Coca Cola	104¼	103¾	104½	105⅞
Cont Baking A	..	..	..	6
Corn Prod	39½	38½	38½	40½
Crm Wheat	..	..	22½	..
Cudahy Pkg	..	..	30	30¼
Cuban Am Sug	..	..	..	2⅜
Gen Foods	33⅜	32¼	32¼	33⅝
Grand Union	..	..	9⅛	..
Hershey	..	..	..	73
Jewel Tea	..	..	29	29½
Kroger	19½	19	19¼	19½
Nat Biscuit	39⅝	39	39¼	40⅛
Pillsbury	..	..	..	21½
Purity Bak	..	..	13¼	13⅜
Safeway St	43	41½	42½	43¾
Std Brands	13¼	13	13	13⅛
Drugs—				
Coty Inc	..	..	3¾	4
Lambert Co	44½	43	43	45
Lehn & Fink	..	..	21¾	21¾
Industrials—				
Am Radiator	7⅞	7¾	7¾	7¾
Bush Term	16	15⅞	16	15⅞
Certainteed	..	..	..	3
Gen Asphalt	10	9⅝	10	10⅛
Gen Elec	21⅜	21	21	21⅜
Indus Chems—				
Allied Chem	74	73⅛	73¾	75⅜
Com Solv	10⅛	9⅞	10	10⅛
Union Carb	29⅛	28⅜	28¾	29⅛
U S Ind Alco	22⅝	22	22	22⅝
Retail Stores—				
Assoc Dry Gds	..	..	10	9¾
Gimbel Bros	3½	3⅛	3⅛	3⅞
Kresge Sig	20⅛	20	20⅛	20⅛
May D Store	..	..	25⅝	26½
Mont Ward	10¼	10	10	10½
Penny J C	31⅛	30¼	30⅝	31⅜
Schulte Ret St	..	..	4	4
Sears Roe	32½	32	32½	32¼
Woolworth	46⅝	45¼	46½	47
Amusements—				
Bruns Balke	..	..	3¼	3½
Col Graph	..	..	3½	3½
Crosley Radio	..	..	..	3⅛
Eastman Kod	98	96⅛	96¾	99
Fox Film A	7⅜	6⅝	6⅞	7½
Grigsby Gru	..	..	2	1⅞
Loew Inc	30½	30	30½	31¼
Param Fam	11¾	11⅛	11⅛	11¾
Radio Corp	12⅛	11¾	12⅛	12⅛
R-K-O	7½	7⅜	7½	7⅝
Warner Bros	5¾	5½	5⅝	5⅝
Miscellaneous—				
City Ice & Fu	..	..	..	28
Congoleum	9⅝	9¾	9⅝	10⅜
Am Can	75¼	74¼	75	75⅝
Cont Can	33¼	32⅝	33¼	34¾
Curtiss Wr	..	..	1⅞	1⅞
Gillette S R	11¼	10¾	10⅞	11⅛
Real Silk	3¼	3⅛	3¼	3⅛
Un Arcft	13⅞	13⅝	13⅞	13⅞
Int Harv	25	23⅞	23⅞	25
J I Case	38	37⅛	38	38⅛

Bright Spots of Business

By United Press

NEW YORK, Oct. 5.—Larger New York banks further improved their condition during the three months ended Sept. 30, according to statements made public today.

DETROIT—Business in the automobile industry is deficitely on the upgrade, Perry Williams, general sales manager of the Kelsey-Hayes Wheel Corporation said.

NEW YORK—Rayon sales in September showed the normal seasonal gain over August, according to the Tubize Chatillon Corporation.

BUFFALO—Western New York Water Company reported for the year ended Aug. 31, gross income of $448,865, against $420,719 in the preceding year.

NEW YORK—Commodity price index of the New York Journal of Commerce last week advanced to 64.8 from 64.2.

M'KEESPORT, Pa.—G. C. Murphy Company reported sales for the first nine months of the year totaled $12,945,678, against $11,126,751 in the corresponding period of 1930.

NEW YORK—Sales of Loft, Inc., for September were reported at $1,218,638, against $945,058 in September, 1930.

Indianapolis Stocks

—Oct. 5—

	Bid.	Ask
American Cent Life Ins Co	75	25
Belt R R & S Yds Co com	23¼	34
Belt R R & Yds Co pfd	49½	55
Bobbs-Merrill Co	10	..
Central Ind Power Co pfd 7s	62	71
Circle Theater Co com 7s	..	..
Citizens Gas Co com 10s	20	..
Citizens Gas Co pfd 5s	95	100
Commonwealth Ln Co pfd 7s	97	101
Commonwealth Loan Co 8s	101	..
Hook Drug com	9½	..
Indiana Hotel Co Claypool	110	..
Ind Hotel Co pfd 6s	100	..
Indpls Gas com 6s	55	61
Indpls Pwr & Lt Co pfd 5½s	89¼	96
Indpls Pub Wel Ln Assn cm 8s	50½	..
Indpls St Railway	..	1½
Indpls Water Co 1st pfd 5s	100	..
Pub Serv of Ind	..	95
Pub Serv of Ind 6s	..	85
Metro Loan Co 8s	100	..
No Ind Pub Serv Co pfd 6s	90	94
No Ind Pub Serv Co pfd 5½s	82	87
No Indiana Pub Co 7s	100	104
Progress	18½	..
E Rauh & Sons Fert Co pfd 6s	47	..
Shareholders Invest Co	9	..
Ter Haute Tr & Li Co pfd 6s	90	..
Union Title Co com 3s	10	..
Van Camp Prod Co 1st pfd	..	95
Van Camp Prod Co 2d pfd 8s	..	95
Backstay Welt Co com	17	..
Ind Pipe Line Co	10	11
Link Belt com	19	20
Lynch Glass Machine Co com	12	13
Noblitt Sparks Industrials Inc	15	17
Perfect Circle Co com	30	32
Real Silk Hosiery Mills Inc	3	3½
Real Silk Hosiery Mills pfd	24	30
Standard Oil Co (Indiana)	17	..
Ross Gear	18	20
Natl Title	3	3½
J D Adams Manufacturing Co	14	15
BONDS		
Belt R R & Stk Yds Co 4s	91	..
Cent Ind Gas Co 6s	..	..
Citizens Gas Co 5s	97	..
Citizens Stret Railroad 5s	16	..
Home T & T of Ft. Wayne 6s	101¾	..
Indpls Power & Light Co 5s	97	98
Indiana Service 5s	73	75
Ind Railways & Light Co 5s	..	..
Indpls Gas Co 5s	97	..
Indpls Street Rys 4s	..	14½
Indpls Trac Terminal Co 5s	44	..
Indpls Water Co 5½s '53	100½	..
Indpls Water Co 5½s '54	100½	..
Indpls Union Ry 5s	95	..
Indpls Wa Co 1st lien ref 5s	92½	..
Indpls Water Co 4½s	96	..
Indpls Water Wks Sec Co 5s	85	90
Interstate Pub Serv Co 5s	79½	80
Interstate Pub S Co (B) 6½s	90	..
No Ind Pub Serv Co	97½	98½
Terre H T & L 5s	..	..

Net Changes

By United Press

NEW YORK, Oct. 3.—Closing prices and net changes on principal stocks traded today on the New York Stock Exchange follow:

		Off.
American Can	75⅝	2⅞
American & Foreign Power	12¼	1¼
American Smelting	22¾	½
American Telephone	123¾	2¼
Atchison	102¾	5¾
Auburn	94½	5¾
Case	38⅛	2⅝
Chrysler	12¾	2⅜
Consolidated Gas	65⅝	2⅜
Electric Power	20	1¾
Fox Film A	7½	⅜
General Electric	26	1¼
General Motors	23⅛	¾
International Nickel	8	⅜
International Telephone	15⅜	⅜
Loew's Inc	31¼	2¼
Montgomery Ward	10⅛	⅝
New York Central	55⅛	4⅞
Sears Roebuck	32¼	2⅛
Standard Gas	3⅛	3
Stand Oil N J	29⅛	⅜
Texas Corp	19⅛	⅛
Trans-America	3⅛	¼
United Corp	12⅛	½
U S Steel	68½	3¼
Vanadium	16⅛	⅛
Westinghouse El	41½	3½
Woolworth	47	1½

In the Cotton Markets

NEW ORLEANS

—Oct. 3—

	High.	Low.	Close.
January	5.83	5.66	5.66
March	6.01	5.85	5.85
May	6.19	6.03	6.05
July	6.37	6.25	6.25
October	5.63	5.40	5.40
December	5.76	5.57	5.57

NEW YORK

	High.	Low.	Close.
January	5.85	5.71	5.72
March	6.02	5.89	5.90
May	6.21	6.08	6.08
July	6.38	6.25	6.26
October	5.58	5.43	5.43
December	5.73	5.61	5.61

CHICAGO

	High.	Low.	Close.
January	5.94	5.81	5.81
March	6.11	5.97	5.97
May	6.30	6.08	6.08
July	6.47	6.36	6.36
October	5.66	5.53	5.53
December	5.85	5.64	5.64

Local Wagon Wheat

City grain elevators are paying 35c for No. 2 red wheat and 34c for No. 2 hard wheat.

New York Bank Stocks

(By Thompson & McKinnon)

—Oct. 3—

	Bid.	Ask.
America	29¾	31¾
Bankers	59	61
Brooklyn Trust	243	252
Central Hanover	134	138
Chase National	39	41
Chatham Phoenix National	31¼	33¼
Chemical	31½	33½
City National	50	52
Corn Exchange	74	77
Commercial	173	183
Continental	16	18
Empire	29½	31½
First National	2,300	2,400
Guaranty	273	278
Irving	20	21
Manhattan & Co	36½	40½
Manufacturers	32½	34½
New York Trust	93	96
Public	22½	24½

Chicago Stocks Opening

(By James T. Hamill & Co.)

—Oct. 5—

	Open.		Open.
Ass Tel Util	16½	Lib McNeil Prod	7¼
Bendix Avia	14	Mid United com	12¼
Cent So West	8	N Am P & L	2
Cent P Serv A	3	Abd Utilities	1¾
Cord Corp	4½	Swift & Co	22⅛
Cont Chi com	1⅞	Swift Intl	29¾
Cont Chi pfd	25	United Gas	2⅝
Comm Edison	141⅛	U S Rad & Tel	14
Gt Lks Arcft	3	U S Gypsum	22
Insull com	9⅞	Utah Prod	1⅞
Insull 6's '40	47½	Walgreen Strs	12½

SPEED PILOT KILLED

By United Press

SHARON, Pa., Oct. 5.—One driver was killed and a second narrowly escaped injury during the fifty-mile automobile race at the Sharon speedway Sunday in which only five of thirteen starters finished.

Tony Lockhart, 32 Cleveland, was killed when he crashed into a fence after losing control of his car on a sharp turn. Lockhart was leading by two laps when the accident occurred.

DROP IN STEEL FORCES STOCK MARKET DOWN

Steady Liquidation Brings Prices to New Lows for Many Years.

Average Stock Prices

Average of thirty industrials for Saturady 92.77, off 4.11. Average of twenty rails 49.71, off 2.22. Average of twenty utilities 37.36, off .95. Average of forty bonds 85.88, off .17.

BY ELMER C. WALZER
United Press Financial Editor

NEW YORK, Oct. 5.—A steady stream of liquidation brought prices to new low levels for many years on the Stock Exchange today. All groups were forced down fractions to more than five points. Support was absent.

News Is Scarce

At today's low, Steel was down 196¼ points from its record high of 261¾, made in 1929. Based on stock outstanding, this represented a shrinkage of $1,706,000,000 for all the shares. There was nothing tangible in the news to account for the decline. Fears of the unknown—the reported situation overhanging the market—were predominant in the psychological factors.

The weekly trade magazine, Steel, gave nothing in the way of encouragement regarding the steel industry except to hazard a guess that the present week might bring a slight unturn in the present 29 per cent of capacity of operations. No improvement was noted in the automobile business. Steel prices were found to be at new post-war lows.

Industrials Are Down

All the leading industrials were hammered down. Eastman dropped to 34, off 5; American Can, 73⅛, off 2½; Du Pont, 56½, off 2; Woolworth, 45, off 2, and Case, 37, off 1⅛.

American Telephone broke to a new low since 1924, at 124¼, off 4 points, while North American lost 3½ points and Western Union 2. Consolidated Gas was down 1⅝ at 64.

Liquidation proceeded in the railroad shares. Nickel Plate dropped to 10½, off 5¼; New York Central, 52, off 3⅛; Chesapeake & Ohio, 24⅝, off 1⅝; Chesapeake Corporation, 15, off 2; Baltimore & Ohio, 29¼,