STOCKS RESUME UPSWING AFTER EARLY SELLING

Few Issues Above Previous Close at Noon; Rails Gain Strength.

Average Stock Prices

Average of thirty industrials for Wednesday was 145.92, off 6.68. Average of twenty rails was 81.39, off 3.83. Average of twenty utilities was 59.21, off 2.44. Average of forty bonds was 95.88 and unchanged.

BY ELMER C. WALZER
United Press Financial Editor

NEW YORK, July 8.—The stock market steadied in the early trading today and then resumed its rise, interrupted Tuesday by profit-taking which followed acceptance by the French of the Hoover debt plan.

Around noon tickers were beating out a few shares at prices above the previous close. The opening was down from Tuesday in volume, with prices mixed in a narrow range.

Some pressure was exerted against the steel shares with United States Steel breaking to 97⅝. Around noon it was back to 98½, off ½ from the previous close. Vanadium rose ¾ to 32⅞, while Bethlehem rose ⅝ to 49.

Upturn Expected

Weekly steel reviews found the industry down to 33 per cent of capacity in steel ingot production, but the Iron Age expressed the belief an upturn would come shortly with July marking the low point of the decline.

Around noon General Motors was at 39¾, up ¾; National Biscuit 59¼, up ⅝; Radio 18¾, off ⅛; American Can 109⅛, up ¼; Auburn Auto 174, up 4¼, and General Electric 42⅜, up ⅜.

Rails Come Back

In the utilities Consolidated Gas was a firm spot selling around 95½, up ¾. American Telephone came back to 178, up ¼ from an early low of 176½. International Telephone was holding around the previous close while American and Foreign Power showed a small gain at 34¼.

Railroad shares came back with the other groups. New York Central at noon was at 87⅝, up ⅞; Chesapeake & Ohio 36, up ½; Baltimore & Ohio 59, up 1⅛; Atchison 161, up 1, and Union Pacific 165, up 1.

Bank Clearings

INDIANAPOLIS STATEMENT
—July 8—

Clearings	$3,303,000.00
Debits	7,738,000.00

CHICAGO STATEMENT
—July 8—

Clearings	$64,700,000.00
Balances	5,600,000.00

TREASURY STATEMENT
—July 8—

Net balance for July 6	$430,855,034.58
Expenditures	22,142,417.66
Customs rects. mo. to date	4,751,258.47

New York Curb Market

(By James T. Hamill & Co.)
—July 8—

	11:30
Alum Co of A	129
Am G & El	65¼
Am Sup Pwr	11¾
Ark Gas A	37⅛
Braz P & Lt	21¾
Cities Serv	3⅛
Cord	8⅝
El Bnd Sh	41¼
Gulf Oil	55½
Insull Ut	30⅞
Mt Prod	34½
Nia Hud Pwr	11⅛
Std of Ind	27¼
Un Gas	6¾
Un Lt & Pwr	21¼
Un Verde	12¼
Vacuum Oil	41⅝
United Fndrs	5¼

Chicago Stocks Opening

(By Thomson & McKinnon)
—July 8—

Bendix Aviia	19⅛
Borg Warner	18⅞
Central Ill	20
Cent S West	16½
Cent Pu Ser A	12¾
Cord Corp	4½
Cont Chi Com	5½
Comm Edison	203
Chi Sec	15
Avgaby Grunow	3⅜
Gt Lakes Arcft	8
Houd Hersh A	15½
Insull Com	30¾
Insull G's '40	86
Lib McNeil Prod	10
Mo Kan Pipe Li	5¼
Middle West	17⅝
Sbd Utilities	3⅞
Swift & Co	26⅝
Swift Intl	34½
U S Rad & Tel	23
Ut & Indus pfd	17
Walgreen Strs	18⅛

Gone, but Not Forgotten

Automobiles reported to police as stolen belong to:

Charles McCarthy, 814 East Forty-sixth street, Buick coach, 84-510, Merrill and Meridian streets.

F. B. Willoughby, 215 East Twenty-fifth street, Ford roadster, 758-680 from Ohio and Meridian streets.

I. Wolf Company, 555 North Capitol avenue, Chrysler roadster, 739-399, from rear of 722 North Capitol avenue.

Lawrence Bird, 5138 Riverview drive, Ford Tudor, 80-523, from Senate avenue and Market street.

William H. Harper, 1917 West Tenth street, Oldsmobile coach, 89-779, from West and Walnut streets.

F. H. Hamsing, 1513 Orange street, Ford sedan, 63-480, from 459 East Washington street.

Keith Stonehouse, 131 South Butler avenue, Chrysler coupe, 75-919, from 400 North Meridian street.

BACK HOME AGAIN

Stolen automobiles recovered by police belong to:

Ernest C. Foley, 1014 Sterling street, Whippet sedan, found at Seventy-ninth street and Spring Mill road.

William Rodgers, 515 West Norwood street, Ford sedan, found at Charles and Orange streets.

Sherwood Blue, 4232 Graceland avenue, Ford sport coupe, found at 300 West Michigan street.

W. C. T. U. IN PICNIC

Vayhinger Group Fete Held Today at Dearborn Park.

Vayhinger group, Women's Christian Temperance Union, will hold their annual picnic at Dearborn park today. Elizabeth Stanley Union will join the afternoon gathering to hear Lieutenant Frank Owens speak on "Independence."

DAVIDSON TO SPEAK

Standard Oil Advertising Manager Will Address Club Here.

H. J. Davidson, advertising manager of the Standard Oil Company of Indiana, will speak Thursday noon at the Advertising Club's meeting at the Columbia Club.

Mule's Kick Fatal

By Times Special

WABASH, Ind., July 8.—Injuries suffered when he was kicked by a mule a week ago caused the death of M. L. Stitts, 67, at his home north of here.

Specialists in Unlisted Securities
Edw. W. Zaiser
Securities Corporation
129 E. Market

New York Stocks

(By Thomson & McKinnon)
—July 8—

	High.	Low.	11:30	Prev. close.
Railroads—				
Atchison	160	157½	160	160
Atl Coast Line	..	...	...	96
Balt & Ohio	57½	57⅛	57⅜	57⅞
Chesa & Ohio	35½	34¾	35½	35½
Chesa Corp	..	...	37¼	38
Chi Grt West	..	...	...	6½
Chi N West	..	...	33⅛	32½
C R I & P	42	41¾	42	42¼
Del L & W	..	...	60	60½
Del & Hudson	..	...	...	130
Erie	..	...	23¼	23⅜
Erie 1st pfd	..	...	...	33½
Great Northern	..	...	...	49
Illinois Central	..	...	...	51
Kan City So	..	...	...	31¾
M K & T	..	...	15¼	15¾
Mo Pacific	..	...	...	25½
Mo Pacific pfd	..	...	...	68¼
N Y Central	86⅞	86	86½	86⅞
Nickel Plate	..	...	...	47½
N Y N H & H	..	...	71⅞	70¾
Nor Pacific	40½	38⅝	38⅝	40
Norfolk & West	..	...	...	172¾
O & W	..	...	...	11
Pennsylvania	47½	47¼	47½	47¾
Seaboard Air L	..	...	⅛	¼
So Pacific	82¼	81⅝	82¼	81⅞
Southern Ry	..	...	33½	33½
St Paul	..	...	...	6
St Paul pfd	..	...	9⅝	9⅝
St L & S F	..	...	18¼	18¼
Union Pacific	165	164½	165	164
Wabash	..	...	...	14⅞
W Maryland	..	...	...	12½
West Pacific	..	...	9	...
Equipments—				
Am Car & Fdy	..	...	...	20
Am Locomotive	..	...	18	18½
Am Steel Fd	..	...	...	16¼
Am Air Brake S	..	...	...	31⅜
Gen Am Tank	..	...	...	39¾
General Elec	42¼	42	42⅛	42¾
Gen Ry Signal	..	...	...	52½
Lima Loco	..	...	...	24½
Press Stl Car	..	...	...	4
Pullman	..	...	...	37½
Westingh Air B	26⅜	26	26	26½
Westingh Elec	67¾	66¾	67½	67⅝
Rubbers—				
Firestone	..	...	...	18¾
Fisk	..	...	...	⅝
Goodrich	..	...	12¼	12⅜
Goodyear	39¾	39⅛	39¾	39¼
Kelly Sprgfld	..	...	2	2
U S Rubber	14½	14	14	14⅞
Motors—				
Auburn	172	169	172	169¾
Chrysler	22½	21⅞	22⅜	22⅜
Gardner	..	...	...	¾
General Motors	37⅜	37	37⅜	37⅛
Hudson	..	...	...	14½
Hupp	..	...	...	7½
Mack	30¼	30⅛	30½	30⅝
Marmon	..	...	...	4
Nash	28⅞	28	28⅞	28⅛
Packard	..	...	...	7⅜
Reo	6½	6¼	6¼	6⅜
Studebaker	18¼	18⅛	13⅛	18
Yellow Truck	..	...	8½	8⅝
Motor Access—				
Bendix Aviation	19¼	19	19¼	19
Borg Warner	18⅞	18¾	18¾	18½
Briggs	13¼	13	13	13¼
Budd Wheel	9⅛	9	9	9⅝
Eaton	14⅞	14½	14½	15
El Storage B	..	...	53	52⅞
Houdaille	..	...	5	5¼
Sparks W	..	...	...	8⅜
Stewart Warner	10⅝	10½	10⅝	10⅝
Timkin Roll	..	...	...	38½
Mining—				
Am Metals	..	...	12⅞	12⅝
Am Smelt	35⅜	34¾	35	35⅞
Am Zinc	..	...	...	5⅝
Anaconda Cop	27⅜	26¾	27	28
Cal & Hecla	..	...	...	7½
Cerro de Pasco	..	...	...	18½
Dome Mines	11½	11¾	11½	11¾
Freeport Texas	27⅛	26⅞	26½	27¾
Granby Corp	..	...	14¼	15
Great Nor Ore	..	...	...	19⅛
Howe Sound	..	...	20	20¼
Int Nickel	14⅝	14⅜	14½	14⅝
Inspiration	..	...	...	7½
Kennecott Cop	20¼	20	20	20½
Miami Copper	..	...	...	6¾
Nev Cons	10	6⅞	10	9¾
Texas Gul Sul	34⅝	34	34	34¼
U S Smelt	..	...	...	17
Oils—				
Amerada	..	...	18	19½
Atl Refining	..	...	15⅛	15¾
Barnsdall	..	...	8	8
Houston	..	...	8⅝	9
Indian Refining	..	...	...	2⅛
Ohio Oil	..	...	...	10
Mex Seaboard	14¾	14½	14¾	14½
Mid Cont	..	...	9	9⅛
Phillips	8⅛	8	8⅛	8⅜
Pr Oil & Gas	..	...	10⅝	10½
Pure Oil	..	...	7½	7⅜
Royal Dutch	..	...	...	32¼
Shell Un	..	...	6¾	7
Sinclair	10	9¾	9⅞	10
Skelly	..	...	...	5¾
Standard of Cal	37	36⅞	37	37
Standard of N J	37⅞	37½	37⅞	37½
Standard of N Y	17¼	17⅛	17¼	17¼
Texas Co	..	...	23	23
Union Oil	..	...	...	18
Steels—				
Am Roll Mills	..	...	21⅛	21⅛
Bethlehem	48½	47¾	48½	49⅛
Byers A M	33½	32½	33½	33¼
Colo Fuel	..	...	16	16
Cruc Steel	..	...	42	44¼
Ludlum	..	...	...	11¾
Newton	..	...	...	10⅛
Repub I & S	..	...	14⅞	15
U S Steel	98⅜	97⅝	97¾	98⅞
Vanadium	32⅝	31⅝	32⅝	32⅛
Youngst S & W	..	...	18½	18⅞
Tobaccos—				
Am Tob (A) new	..	...	117⅝	118
Am Tob B new	121¾	121½	121½	121½
Con Cigars	..	...	33½	...
Lig & Myers B	73½	72¾	73½	74⅛
Lorillard	..	...	...	18¾
Reynolds Tob	51¼	50⅝	51¼	51½
Tob Pr (A)	..	...	101½	...
Tob Pr (B)	..	...	2½	2½
Utilities—				
Abitibi	4⅜	4¼	4¼	4⅞
Adams Exp	15¼	15⅛	15¼	15½
Am For Pwr	34	33⅛	33¾	33¾
Am Pwr & Li	..	...	36⅜	36½
A T & T	177⅝	176½	177⅝	177¾
Cont Gas El	31⅞	31½	31⅞	32
Com & Sou	..	...	...	8⅝
El Pwr & Li	40⅝	39½	40	40¾
Gen Gas (A)	..	...	5	5
Intl T & T	33⅛	32⅝	32	32⅜
Natl Pwr & Li	25⅝	25⅛	25½	25⅜
No Amer Co	69¼	68¾	69¼	69⅜
Pac Gas & El	..	...	...	46¾
Pub Serv N J	83	82⅜	83	82
So Cal Edison	..	...	44¼	44¼
Std G & El	65½	65	65⅜	65⅜
United Corp	23⅛	22¾	23⅛	23⅛
Ut Pwr & L A	..	...	23¾	23¾
West Union	..	...	116	114
Shipping—				
Am Intl Corp	14⅜	14¼	14¼	14¼
Am Ship & Com	..	...	42¼	...
Intl Mer M pfd	..	...	...	6¾
United Fruit	58	57½	57½	56¾
Foods—				
Am Sugar	..	...	...	45
Armour A	2¼	2⅛	2⅛	2¼
Cal Pkg	..	...	25⅛	25¼
Can Dry	..	...	40¾	40¾
Childs Co	..	...	...	21½
Cont Baking A	14½	14⅜	14½	15
Corn Prod	72	71⅛	72	70¾
Cuban Dom	..	...	...	27¾
Cuban Am Sug	..	...	4⅞	4⅞
Gen Foods	49	48½	48¾	48¾
Grand Union	15½	15¼	15½	15⅝
Hershey	..	...	94⅞	96¾
Kroger	28½	28⅛	28½	28⅛
Nat Biscuit	59¾	58⅝	59¾	58⅝
Purity Bak	31	30¾	30¾	31
Safeway St	..	...	...	52¾
Std Brands	18	17⅞	18	17¾
Ward Bkg	..	...	4¼	4
Drugs—				
Coty Inc	..	...	8¾	8⅝
Lambert Co	65½	65⅛	65⅛	68½
Lehn & Fink	..	...	26	26½
Industrials—				
Am Radiator	13½	13¼	13½	13¼
Bush Term	..	...	...	22¾
Certainteed	..	...	5¼	5⅝
Gen Asphalt	23	22⅝	23	22½
Lehigh Port	..	...	...	11¼
Otis Elev	38	37⅝	37⅝	38¾
Indus Chems—				
Allied Chem	124	122¼	123½	124¼
Com Solvents	14⅞	14⅝	14¾	14½
Union Carb	52½	51⅝	52¼	51⅞
U S Ind Alco	30	29¼	30¾	31
Retail Stores—				
Assoc Dry Gds	..	...	20½	21
Gimbel Bros	..	...	5⅝	5¾
Kresge S S	26½	26¼	26½	26½
May D Store	35⅞	35	35	36
Mont Ward	20	19⅝	20	19⅝
Penny J C	33¾	33⅜	33⅝	34
Schulte Ret St	..	...	...	7⅞
Sears Roe	55½	55	55	55⅝
Woolworth	69¼	67¾	68¼	68⅞
Amusements—				
Col Graph	10	9⅞	10	9⅝
Crosley Radio	..	...	...	3¾
Eastman Kod	145¼	145	145	145¾
Fox Film A	19	18½	19	19
Grigsby Gru	..	...	3½	3½
Loews Inc	44¼	43⅝	44½	43½
Param Pwm	25½	25⅛	25½	26
Radio Corp	18⅝	18¼	18½	18⅞
R-K-O	15	14⅞	15	15⅛
Schubert	..	...	...	3
Warner Bros	7⅝	7½	7½	7½
City Ice & Fu	..	...	...	31¾
Congoleum	..	...	...	10¾
Am Can	109⅛	107¾	108⅝	108⅞
Cont Can	52	51¾	52	51½
Curtiss Wr	3½	3⅜	3½	3½
Gillette S R	22⅛	21¾	21¾	22½
Real Silk	..	...	...	8¼
Un Aircraft	28	27½	27⅞	27½
Int Harv	..	...	44¼	43⅞

Investment Trust Shares

(By Gibson & Bernard)
—July 8—

	Bid.	Ask.
Amer Found's Corp Com	3½	3⅝
Am & Gen Sec. "A"	13	...
Am Inv Trust Shares	4½	5
Basic Industry Shares	5	5¾
Corporate Trust Shares	4⅝	5⅛
Cumulative Trust Shares	6¼	6¾
Diversified Trustee Shares A	16	...
First American Corp	7½	8
Fixed Trust Shares	3¾	...
Fixed Trust Shares "A"	12⅞	...
Inv Trust N Y	6½	7½
Leaders of Industry Series A	7⅛	...
Nation Wide Securities	5¾	6¾
National Industry Shares	5¼	5¾
N Am Trust Shares	4¾	5¼
Sel Am Shares	4½	5
Shawmut Bank Inv Trust	7	9
Universal Trust Shares	5	5½
Super Corp of Am Tr Sh "A"	5⅞	6¼
Fundamental Trust Shares A	6¼	6¾
Fundamental Trust Shares A	6½	7
U S Elec Light & Pwr "A"	28¾	30¾

New York Liberty Bonds

3⅛s	102.18
1st 4¼s	103.10
4th 4¼s	104.25
Treasury 4s	108.16
Treasury 3¾s of '47	102.20
Treasury 3⅜s of '43 (March)	102.18

Local Wagon Wheat

City grain elevators are paying 40c for No. 1 red wheat and 38c for No. 1 hard wheat.

NEW YORK COFFEE RANGE
—July 7—

	High.	Low.	Close.
January	6.50	6.46	6.46
March	6.60	6.53	6.53
May	6.63	6.58	6.61
September	6.20	6.15	6.18
December	6.45	6.40	6.43

WHEAT FUTURES UNEVEN IN DULL TRADING RANGE

Sellers Force September Option to New Low for Season.

BY HAROLD E. RAINVILLE
United Press Staff Correspondent

CHICAGO, July 8.—Further pressure on July wheat sent that month down to below 55 cents on the Board of Trade just before the close today to equal the season's inside price while September set another new low mark. Weakness in stocks and cotton were responsible for the final wave of selling.

There was some hedging but sales were so small as to constitute a supporting feature rather than having a depressing effect. After July corn had refused to give ground and again advanced, leading the entire list out of an early display of weakness, the market sold off with wheat. Oats were slow but gradually firmed up with corn.

Wheat Closes Off

At the close wheat was ¼ to 1 cent lower, and oats were unchanged to ⅛ cent higher Provisions were around 10 points down.

Liverpool firmed up toward the close and was ¼ cent lower to ⅛ cent higher. The weather was clear over the northwest, but Canada had scattered rains last night. The forecast was for clear and warmer north of the line with some unsettlement south of it. Cash prices were unchanged to 1 cent lower. Receipts were 95 cars.

July Corn Light

July corn acted tight at the start and scored a fair gain while the deferred months were easy but the market immediately firmed up on scattered buying and at mid-session prices were ⅜ to ½ cent higher. At one time July went to a premium of 5¾ cents over September, the widest difference on the crop. Locals took December. Cash prices were unchanged to ½ cent higher. Receipts were 78 cars.

Oats began slowly at a fractional discount but strengthened with the major grains to show ⅛ cent higher at mid-morning. Trade was light and featureless. Cash prices were unchanged. Receipts were 6 cars.

Chicago Grain Range

—July 8—

	Open.	High.	Low.	Close.	Prev. close.
WHEAT—					
July	.56	.56⅛	.54⅝	.54⅝	.55⅝
Sept	.55½	.56⅜	.55¼	.55⅝	.55¾
Dec	.60⅛	.60⅜	.59⅝	.59⅝	.59⅞
CORN—					
July	.60⅛	.07⅝	.59¾	.59⅞	.60
Sept	.54½	.55⅞	.53⅞	.54⅛	.54⅝
Dec	.48	.49⅛	.48	.48	.48⅛
OATS—					
July	.26⅞	.27¼	.26⅞	.27	.27
Sept	.27½	.28¼	.27½	.27¾	.27⅝
Dec	.30½	.31⅛	.30½	.30¾	.30¾
RYE—					
July	.35½	.35¾	.35¼	.35¼	.35½
Sept	.38¼	.38¾	.38	.38	.38¼
Dec	.42¼	.42⅞	.42	.42	.42½
LARD—					
July	8.10	8.12	8.10	8.12	8.20
Sept	8.25	8.25	8.07	8.12	8.22
Oct	8.22	8.22	8.05	8.12	8.22
Dec	7.50	7.55	7.50	7.55	7.70
BELLIES—					
July	...	...	...	8.15	8.25
Aug	...	...	...	8.25	8.30
Sept	...	...	...	8.37	8.40

By Times Special

CHICAGO, July 8.—Carlots: Wheat, 240; corn, 36; oats, 7; rye, 3, and barley, 0.

By United Press

TOLEDO, July 8.—Grain on track, 28½c rate. Wheat—No. 2 red, 55@56c; No. 1 red 1c premium. Corn—No. 2 yellow, 59@60c; No. 3 yellow, 58@59c. Oats—No. 2 white, 28@29c; No. 3 white, 27½@28c. Clover—Domestic, prime, old, $13.50; prime, new, $13.75; prime choice, new, $14; prime choice, old, $13.75. October, $13.75; December, $14. Alsike—Cash, $13. Butter—Fancy creamery, 27@28c. Eggs—Country run, 14@16c. Hay—Timothy per cwt., $1.25.

By United Press

CHICAGO, July 8.—Cash grain close: Wheat—No. 2 red, 56½c; No. 1 hard, 56c; No. 2 hard, 55¼@55½c. Corn—No. 3 mixed, 61¼c; No. 1 yellow, 61¼@61⅝c; No. 2 yellow, 61½c; No. 3 yellow, 60½@60¾c; No. 4 yellow, 60@60½c; No. 5 yellow, 59½@59¾c; No. 6 yellow, 58c; No. 2 white, 62c. Oats—No. 2 white, 28½c; No. 3 white, 28c; No. 4 white, 27½c. Rye—None. Barley—38@53c. Timothy—$5@5.50; clover, $13.50@20.

By Times Special

CHICAGO, July 8.—Primary receipts: Wheat, 2,833,000, against 1,888,000; corn, 475,000, against 498,000; oats, 234,000, against 403,000. Shipments: Wheat, 1,244,000, against 1,265,000; corn, 260,000, against 596,000; oats, 95,000, against 229,000.

Indianapolis Stocks

—July 8—

	Bid.	Ask.
American Cent Life Ins Co	1.000	...
Belt R R & Yds Co com	30	35
Belt R R & Yds Co pfd 6s	49½	55
Bobbs-Merrill Co	20	...
Central Ind Pow Co pfd 7s	72	...
Circle Theater Co com 7s	100¼	...
Citizens Gas Co com 10s	22	...
Citizens Gas Co pfd 5's	96	101
Commerce Bldg Loan Co pfd 7s	96½	97
Hook Drug com	9¼	...
Indiana Hotel Co Claypool	105	...
Ind Hotel Co pfd 6s	100	...
Indpls Gas com 5s	56¼	59
Indpls Pw & Lt Co pfd 6½s	104	105
Indpls Pub Wel Ln Assn cm 8s	50	...
Indpls Wa Co pfd 5s	100	...
Pub Serv of Ind 7s	96	98
Pub Serv of Ind 6s	...	87
Metro Loan Co 8s	101	...
North Ind Pub Ser Co pfd 5½s	94	96½
No Ind Pub Sv Co pfd 6s	102½	105
No Indiana Pub Co 7s	111½	...
E Rauh & Sons Fert Co pfd 6s	47	...
Shareholders Invest Co	9¾	...
Ter Haute Tr & Li Co pfd 6s	82	...
Union Title Co com 3s	15	...
Van Camp Prod Co 1st pfd	...	93
Van Camp Prod Co 2d pfd 8s	...	93
Progress	18	...
Backstay Welt Co com	13¾	17
Ind Pipe Line Co	12¾	14
Link Belt com	29	31
Lynch Glass Machine Co com	19	20
Noblitt Sparks Industrials Inc	42½	44½
Perfect Circle Co com	32	34
Real Silk Hosiery Mills Inc	7¾	9¾
Standard Oil Co (Indiana)	27	...
Ross Gear	18½	20
Nat Title	5¾	6¼
J. D. Adams Manufacturing Co	18	20

BONDS

	Bid.	Ask.
Belt R R & St Yds Co 4s	92	...
Cent Ind Gas Co 5s	99	...
Cent Ind Power Co 6s	99½	...
Citizens Gas Co 5s	...	101
Citizens Street Railroad 5s	20½	25½
Home T. & T of Ft Wayne 6s	102½	...
Ind Railwy & Light Co 5s	93	...
Indpls Pow & Li Co 5s	103¾	...
Indpls Gas Co 5s	102¼	...
Indpls Street Rys 4s	12	...
Indpls Trac Terminal Co 5s	42	...
Indpls Union Ry 5s	102	...
Indpls Water Co 5½s '64	104	105
Indpls Wat Co 1st lien ref 5s	100	...
Indpls Water Co 4½s	100	101½
Indpls Water Wks Sec Co 5s	90	...
Interstate Pub Serv Co 4½s	89½	...
Interstate Pub Ser Co (B) 6½s	105	...
Interstate 5s	99	...
No Ind Pub Serv Co	103	...
Terre H T & L 5s	93	...

REFUSE MINE PLEA

Red Cross Can Not Act, Asserts Payne.

By United Press

WASHINGTON, July 8.—Judge John Barton Payne, chairman of the American Red Cross, said today that his organization would not extend relief to Pennsylvania coal miners because of an established policy to give aid only in "cases of catastrophe."

This statement was made in response to a request from Governor Gifford Pinchot of Pennsylvania, who appealed to the Red Cross to extend help.

Dow-Jones Summary

Foreign copper price reduced ½ cent to 8.775 cents a pound.

Average crude oil output in United States increased 40,550 barrels daily in week of July 4, to 2,482,500 barrels, according to American Petroleum Institute. Gasoline in storage drops 2,170,000 barrels to 39,698,000 barrels.

Ironage estimates steel output at 33 per cent of capacity, against 35 per cent week ago.

May net operating income of class one railroads $41,263,621, against $69,322,585 in May, 1930, according to bureau of railway economics. Five months $188,387,587, against $308,216,627.

New York cables opened in London at 4.86 19-32, unchanged from Tuesday's close. Paris, checks 124.15; Amsterdam, 12.087; Italy, 92.945; Berlin, 20.505.

Associated Dry Goods declared a regular quarterly dividend of 65 cents on common stock, payable Aug. 1, of record July 17.

Borden Company declared a regular quarterly dividend of 75 cents, payable Sept. 1, of record Aug. 15.

Safeway Stores Inc. June sales $17,879,219, against $17,309,127 in June, 1930. Six months $104,389,365, against $110,186,373.

W. T. Grant June sales, $6,288,560 against $5,463,832 in June, 1930. Six months $38,087,804 against $30,007,418.

American Iron and Steel estimates June steel operations at 37.58 per cent of capacity below low point for 1930, reached in December when rate was 38.03 per cent. Output average 79,483 tons daily in June, against 96,365 tons in May, and 136,741 tons in June, 1930.

New York Central car loadings in week ended July 4, 46,257 cars, against 56,544 in like 1930 week. In week of June 27, loading 51,933 cars against 66,463 in like week of 1930.

Studebaker second quarter sales 9½ per cent above year ago at 18,037 cars. Gain more than offsets decline in first quarter.

General Public Service Corporation June 30 book value of common $18.73 a share, against $21.19 year ago. Based on market value of assets common value was $11.74 a share on June 30, against $28.08 a year ago.

General Motors Corporation June sales to dealers, including overseas and Canadian sales, totalled 111,668 cars, against 97,440 cars in June, 1930.

The City in Brief

THURSDAY EVENTS

Real Estate Board, luncheon, Indianapolis Athletic Club.
Advertising Club, luncheon, Columbia Club.
Indianapolis Engineering Society, luncheon, Board of Trade.
American Business Club, luncheon, Columbia Club.
Sigma Nu, luncheon, Lincoln.
Sigma Chi, luncheon, Board of Trade.
Indianapolis League for the Hard of Hearing, 11 a. m., Stokes building.

Board of directors of the Boys' Club Association of Indianapolis will hold its annual meeting Thursday night at the club summer camp northwest of Noblesville.

A joint piano recital of the junior students of Miss Grace Hutchings and her pupil, Mrs. Jerome Day, was presented this morning at the studio of Miss Hutchings, 1617 Broadway.

Aimo Nikolainan, a Finnish youth, was guest at the Rotary Club luncheon in the Claypool. He is visiting the city with Hugo Simann of Esthonia and Blahoslav Rejchrt of Czechoslovakia on their way to the Y. M. C. A. world conference in Cleveland.

Produce Markets

Eggs (country run)—Loss off delivered in Indianapolis, 12c; henery quality, No. 1, 14c; No. 2, 9c.

Poultry (buying prices)—Hens weighing 5 lbs. or over, 16c; under 5 lbs., 15c; Leghorn hens, 12c; 1930 broilers, full feathered 2 lbs. and up, 23c; under 2 lbs., 20c; bareback, 12c; Leghorn broilers, 18c; ducks, 9c; old cocks, 9c; stags, 6c; crates fattened, fat whites, 9c; geese, 6c. These prices are for No. 1 top quality, quoted by Kingan & Co.

Butter (wholesale)—No. 1, 27@28c; No. 2, 25@26c.

Butterfat—24c.

Cheese (wholesale selling price per pound)—American longhorn loaf, 22c; pimento loaf, 24c; Wisconsin firsts, 17½c; Longhorns, 17½c; Longhorns, 17½c; New York limberger, 30c.

By United Press

NEW YORK, July 8.—Potatoes—Market, firm; southern, $1@2 per barrel; Canada, $1.25@1.50 barrel. Sweet potatoes—Steady, Jersey baskets, $2@3.50; southern baskets, $1@3. Flour—Market, dull and lower; spring patents, $4.35@4.60 barrels. Pork—Market, steady; mess, $23. Lard—Market, firm; middlewest spot, $8.40@8.50. Tallow—Market steady; special to extra, 3⅛@3¾c. Hides—Market steady. Dressed poultry—Market, steady; turkeys, 25@46c; chickens, 23@38c; fowls, 12@24c; Long Islands ducks, 15@18c; broilers, 25@38c. Live poultry—Market, steady to firm; geese, 10@12c; ducks, 12@21c; fowls, 17@20c; turkeys, 12@25c; roosters, 12@13c; broilers, 22@34c. Cheese—Market, quiet; state whole milk, fancy to special, 13@23c; young Americas, 14½@19½c.

By United Press

CHICAGO, July 8.—Eggs—Market steady; receipts, 10,776 cases; extra firsts, 18c; firsts, 16¾c; current receipts, 14½c; seconds, 12¾c. Butter—Market, easy; receipts, 10,328 tub