

Lose Anything? Let The Times Lost and Found Column Help You Find It

DEMANDS RAIL LEADERS SHOW SLUMP PROOF

Shippers' Chief Suggests Commissioners Should Probe Earnings.

By Scripps-Howard Newspaper Alliance
WASHINGTON, July 7.—Railroads seeking a 15 per cent freight rate increase should be called upon by the Interstate Commerce Commission to prove their claim that the slump in revenue is jeopardizing their securities as investments for savings banks and trust companies.

That suggestion was made here Monday by R. C. Fulbright, chairman of the legislative committee of the National Industrial Traffic League, one of the largest organizations of shippers. He said the I. C. C. should ask the carriers to analyze the condition of their securities and other properties from which they receive income that is listed as "other income."

Doubt Frankness

"Railroads have contended," Fulbright said, "that the availability of their securities for investment purposes is being threatened. This, naturally, has caused concern among banks and insurance companies. In their petition to the commission for increased freight rates the railroads said:

"The return on the value of the railway property of Class I carriers . . . was diminished until it reached for the year 1930, 3.54 per cent."

In proving their claim that this 150 per cent relationship is being threatened, the railroads are directing attention to their net railway operating income, but they appear to be less frank about their income from other sources which is part of their total income," Fulbright said.

Details Wanted

"Figures of the interstate commerce commission for 1930 show that the net railway operating income of Class I railroads was \$868,907,367. The interest of their funded debt amounts to \$490,211,279. Now it does appear from those figures that the income was only a little more than one and one-half times the fixed charges.

In many instances in the interstate commerce commission's figures on individual roads, the items of 'other income' is large, and the railroads should be asked for detailed figures on it when their case is heard.

GIRL MAY SPAN OCEAN

Laura Ingalls Aims to Cross Atlantic in Lockheed Plane.

By United Press
LOS ANGELES, July 7.—Laura Ingalls, New York and St. Louis pilot, will hop off from here Wednesday for New York, on the last leg of what she hopes will be a flight to Paris.

She has been testing a giant Lockheed express monoplane here for several weeks, and is confident she can equal Lindbergh's feat of a nonstop New York-Paris.

JUBILEE COLLEGE SOLD

Doctor Buys Property for \$4,000; to Be Given to Boy Scouts.

By United Press
PEORIA, Ill., July 7.—Jubilee College, founded in 1834 and one of the first of the early day "fresh water" colleges of Illinois, was sold today at public auction for \$4,000.

Dr. George A. Zeller, who bought the property, consisting of ninety acres and several buildings still in good repair, announced he would present it in perpetuity to the Boy Scouts.

JUST 'SHOT IN THE ARM'

That's the Way Senator Nyce Views Debt Plan Accord.

By United Press

MILWAUKEE, Wis., July 7.—The Hoover debt moratorium was viewed today by Senator Gerald P. Nyce of North Dakota as a temporary "shot in the arm" that probably will alleviate suffering for the time being, but may lead to complete cancellation of the debts.

The only way to meet the situation in a permanently effective way is through world-wide refinancing, Nyce declared. He remarked that he was glad to see the moratorium put into effect, but said he couldn't be "as optimistic as some people are about the results it will bring."

THIEVES RIFLE STORE

Smash Window to Steal Large Haul of Merchandise.

Smashing a window to enter the dry goods store of Harry Lorber, 2736 Roosevelt avenue, thieves today stole a large amount of merchandise, value of which was not estimated, Lorber told police.

Mrs. Pearl Sanders, 3460 Riley avenue, informed police thieves who entered her home Monday stole three rugs, valued at \$90.

MAN'S MEMORY LOST

Patient at Greencastle May Be Ft. Worth (Tex.) President.

By United Press
GREENCASTLE, Ind., July 7.—Belief that an amnesia victim found on a highway near here may be Jacob Miller, Ft. Worth, Tex., was expressed by a member of the Jewish Family Service Society, Indianapolis, who said the victim's description tallied with that of a man who applied for lodgings there several nights ago.

The representative said the man explained he was en route to Ft. Worth from the east, where he had been injured while working with a circus. Physicians here said the victim responded vaguely when questioned about the circus and Ft. Worth.

Personals

DETECTIVES—Private CONFIDENTIAL
525 Lemcke Blvd. Ph. 1844. Ext. 8107.
WANTED—Alto to sing in quartet. Will give vocal lessons in exchange. Tr. 0854.

W. G. SACHS, painter and decorator. Dr. 4884.
Trustee of Fairs Township.

THIS CURIOUS WORLD



ASTRONOMERS
AND GEOLOGISTS ARE NOT JUST SURE AS TO THE AGE OF THE OLDEST ROCKS FOUND ON OUR EARTH, BUT MOST OF THE ESTIMATES "AGREE" THAT IT IS SOMEWHERE BETWEEN 25,000,000 YEARS AND 1,600,000,000 YRS.

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Funeral Directors
WM. D. BRANHOLSSOM
MORTUARY
Phone Be. 1588
1321 W. Ray St.
ROY J. TOLIN Dr. 9269.
W. T. BLASENGYM
Main office, 2220 Shely St.
Drexel 2576.

George Grinsteiner
Funeral director.
Hill 8374 522 E. Market

UNDERTAKERS
HIBBY & TITUS
931 N. Delaware

J. C. WILSON funeral parlors, ambulance and motorized hearses and embalming equipment. Dr. 0321 or 0322.

IF YOU DON'T FIND what you are looking for in the want ads today, it may be advertised here tomorrow. Read Times classified ads daily.

Legal Notices

NOTICE OF RECEIVING OF BIDS AND AWARDING OF CONTRACTS TO BUS DRIVERS FOR DECATUR TOWNSHIP, MARION COUNTY, INDIANA. Notice is hereby given that on July 21, 1931, at their office in Camby, Marion County, Indiana, the undersigned trustee, or his agents, will receive sealed bids for the services of bus drivers for the school year 1931-32, for the school bus drivers for the ensuing school year, for the first, second and third ensuing school years, respectively, as follows: For the first school year, at 8 o'clock p. m. of said day, all bids must be in the hands of the Trustee or his agents. Bids will be awarded to the lowest and best responsible bidders. All such contracts shall be awarded to the lowest and best responsible bidders. The Trustee and Advisory Board shall have the right to reject any and all bids and readvertise and if no satisfactory bid is received, the Trustee and Advisory Board may award the contract or contracts to any competent person or persons at a rate of compensation which is no higher than the bids submitted by responsible bidders.

All such contracts shall be awarded to the lowest and best responsible bidders. The Trustee and Advisory Board shall have the right to reject any and all bids and readvertise and if no satisfactory bid is received, the Trustee and Advisory Board may award the contract or contracts to any competent person or persons at a rate of compensation which is no higher than the bids submitted by responsible bidders.

The right is reserved to award contracts for a period not less than one year, not more than four years, but in no event for a period of the school year next succeeding the expiration of the terms of the present contract. All such contracts shall be awarded to the lowest and best responsible bidders. The Trustee and Advisory Board shall have the right to reject any and all bids and readvertise and if no satisfactory bid is received, the Trustee and Advisory Board may award the contract or contracts to any competent person or persons at a rate of compensation which is no higher than the bids submitted by responsible bidders.

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