



The Indianapolis Times

Generally fair and somewhat cooler tonight and Wednesday.

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TOW-IN LAW IS EFFECTIVE ON WEDNESDAY

City Council Does Not Act
on Business Men's Re-
peal Pleas.

COURT FIGHT POSSIBLE

Officials Prepare to Resume
Impounding on New
Traffic Rule.

Cars parked in violation of the new traffic ordinance prohibiting downtown parking from 7 to 9:15 a. m. will be towed in Wednesday morning with resumption of enforcement of the law following legal delay of several weeks.

Decision to enforce the law again was reached today by the safety board and other city officials after city councilmen Monday night turned a deaf ear to pleadings of business men that the morning parking ban is a handicap on downtown business interests.

How long the new traffic law will be enforced with the impounding and parking ban clauses, remained a question today in view of the business men's threats that an injunction suit will be filed to block carrying out of the regulations by police.

Business men will attack the law chiefly on the 7 to 9:15 a. m. parking ban, but William Boyce, attorney for the protesters, said other sections of the ordinance, including sticker fee collections by police, will be assailed.

Unless a special council meeting is called or a temporary restraining order issued, the parking ban is certain to receive at least two weeks' trial.

Two ordinances, one modified and the other rescinding the ban, were introduced at the council meeting Monday night, but will not be acted on until the next regular meeting in two weeks.

Have Little Support

The ordinance repealing the ban, introduced by Councilman George A. Henry, appeared to have little support from other council members.

The modifying ordinance, prepared by City Attorney James E. Deery, would reduce the area under ban, making the boundaries Capitol avenue, Maryland, Delaware and Ohio streets and changing starting hour from 7 to 8 a. m.

Enforcement of the parking ban was halted the third day after it was started when William A. Boyce Jr., former city clerk, discovered a flaw in the ordinance.

Boyce Monday night voiced pleas of business men who signed petitions asking removal of the ban as harmful to business and unnecessary.

The city already has a weapon to deal with the all-day parker in the previous sticker ordinance, if it is enforced, Boyce claimed.

Voices Similar Protest

Boyce cited figures to show only a small proportion of sticker fees were collected, declaring "there is no reason why business men should be penalized because of failure of the city to enforce the old ordinance."

Similar protest was voiced by E. G. Segal, representing the Indianapolis Union railway, who urged provision be made to permit parking in the vicinity of Union station. Stephen A. Clinehens, who said he represented Butler-Fairview Civic League; Frank Fishback, chairman of the protesting business men's committee, also presented objections to the ban.

H. A. Hildebrand, Boyd W. Templeton and O. G. Passwater asked a change in the ordinance permitting parking on one side of Delaware street and Washington boulevard from Fall Creek boulevard to Thirtieth street. Councilmen instructed the legal department to prepare an ordinance granting this request.

A number of business men who signed petitions for removal of the parking ban attended the meeting.

FILM COMBINE CHARGED

Paramount Publix Named in Report of Canada Probe.

OTTAWA, July 7.—The Paramount Publix Corporation of the United States was named today in a royal investigating commission report as a leading party in an alleged motion picture combine in Canada.

The report, made by Peter White as royal commissioner, held that Paramount Publix owned 63 per cent of the stock of the Famous Players Canadian Corporation, thereby being the active power in control of the combine.

TRADE BOARD INSTALLS

W. Hathaway Simmons Takes Office as Head of Organization.

Indianapolis Board of Trade installed officers Monday at a meeting of the board of governors. They are W. Hathaway Simmons, president; Tom Oddy, treasurer, and William H. Howard, secretary.

No Speeches!

City councilmen, board and department heads will be guests of Mayor Reginald H. Sullivan at an informal dinner at Forest Park inn, near Noblesville, at 6 Monday night.

Programs of entertainment will be restricted to "gamboling on the green (accent the 'o') and no speeches," the mayor promised.

Fails to Halt Burglar



An old cane in the hands of a boy early this morning most stopped burglar who crept into a house and made away with \$70. Here is pictured Fred Schenck, 18, the son, with the cane he used as a weapon when the burglar's footsteps awoke him. It was through the door behind Fred that the intruder entered.

Purchases 70 Per Cent of Common Stock in Motor Firm.

DUE HERE THIS WEEK

Famed Industrial Leader Will Outline Future Program, Policies.

Re-entering the business field in Indianapolis, Charles M. Schwab, internationally-known industrial leader, today again became holder of the largest block of common stock in the Stutz Motor Car Company of America, Inc.

Announcement of the purchase of 70 per cent of the firm's common stock by Schwab and associates was made by officials of the motor company.

Schwab, they announced, will come to Indianapolis Thursday. He will spend the majority of the day in conference with leaders of the automobile manufacturing company outlining future program and policies of the concern.

Sold His Interests

For many years Schwab was the largest stockholder of the company, but sold his interests and retired from the board of directors of the company.

In a statement directed to Stutz officials, Schwab said:

"It seems to me the progress made by Stutz this year is nothing short of marvelous. The management deserves great credit for what it has accomplished, and it is one of the miracles in the entire history of the automotive industry how any company could have done so well as Stutz since the crash of the stock market."

I Take My Hat Off!

The war-time \$1-a-year man added that "I take my hat off to the boys at Stutz."

Since January, the company has increased its surplus more than \$2,225,000, according to a report of officers. In this time the ratio of quick assets to quick liabilities has shifted from 1.6 to 1 to 1.14 to 1, he said.

In addition the company's net quick assets have increased by more than \$800,000 during the first six months of the year and \$92,000 of the firm's outstanding bonds have been retired, they said.

Under clear skies, the mercury rose to 85 at noon, the second highest Indianapolis temperature recorded since the heat wave smashed last week.

The weather bureau forecast calls for cooler weather tonight in this section of the state followed by similar mercury drops in other parts Wednesday.

Record temperature for July 7 was set fifty-seven years ago when the mercury touched 97. The present record for the year is 98.4, established at the height of the recent heat wave.

Balloon Entry Approved

By United Press

WASHINGTON, July 7.—The navy department today authorized the entrance of a naval balloon in the national elimination races, scheduled for July 18 at the municipal airport at Akron, O.

Hourly Temperatures

6 a. m....	70	10 a. m....	84
7 a. m....	73	11 a. m....	85
8 a. m....	78	12 (noon)....	85
9 a. m....	80	1 p. m....	87

Will uphold the viewpoint of Chief Justice Clarence R. Martin of the court that the issuance of a writ of prohibition in the case is unconstitutional.

The four other judges of the court, however, joined in issuing a temporary writ restraining Judge Harry L. Crumpacker from hearing the habeas corpus, and today's argument was on making the writ permanent.

Kenneth Osborne, LaPorte county attorney, filed a return for Judge Crumpacker with the court this morning and a motion to quash the temporary writ. This joined the issues and permits Darrow to argue if he so decides.

Hoover's Tactics Criticised by Senator Couzens.

By United Press

OGDEN, Utah, July 7.—"The debt holiday successfully negotiated by President Hoover is just another sample of America's dumb diplomacy," Senator James Couzens (Rep., Mich.) said here while en route to Yellowstone park.

He added that the President first should have consulted other nations before making the proposal, and contended that the plan should have been suggested by Germany.

The Michigan senator said Mr. Hoover undoubtedly would be re-nominated, but doubted whether the moratorium would help him toward re-election.

Couzens believed recovery from the economic depression still is remote.

"The depression is due to worldwide causes and it will require several years for normal times to return," he said.

ALKY QUIZ IS HELD

By United Press

Druggists Questioned on Keeping of Records.

Operators of seven Indianapolis drug stores today were called before R. G. Minton, hearing officer for the bureau of industrial alcohol, and Miss H. M. Barbour of the legal department of the bureau and questioned as to the methods used in keeping their records.

None of the permits issued the drug stores to sell the alcohol were revoked and no charges of irregularity were brought against the druggists, it was announced.

Problems concerning the sale of the alcohol were discussed and instructions given in keeping the records.

Minton and Miss Barbour left this afternoon for Terre Haute to check on operations there.

DECORATOR IS SUICIDE

By United Press

CINCINNATI, July 7.—Acclaimed two years ago for his phenomenal rise to fortune as an interior decorator, Floyd De Marcus, 32, was found dead in a hotel room here Monday night, a poison victim.

Business reverses were blamed.

Wants to Argue Merits

He would like to argue the merits of issuing such a writ, which he believes is not within the jurisdiction of the court except as an extraordinary remedy when the government itself is threatened, he declared.

"A lawyer's duty is to think first of the welfare of his client, however," Darrow declared.

This is the first case in which the 74-year-old lawyer and social philosopher has interested himself in the last three years.

"And there will be no fees, because I've quit working for money," he asserted.

Throughout a long career, Darrow has done similar things, always taking the unpopular side of the case where he feels that justice has not been done.

ST. CAR HURLES INTO STORE; 1 HURT

By United Press

Gathering speed eastward down the hill on Twenty-seventh street, the car started to make the turn at Northwestern avenue when the front truck jumped the track.

The car plunged headlong into the store building, crashing half its length through glass and brick before its momentum was checked.

Crashing across the street the car took another car at Thirteenth and Clifton streets when Shockleyfield discovered the brakes were faulty.

A load of passengers were taken to another car at Thirteenth and Clifton streets when Shockleyfield discovered the brakes were faulty.

"I hope your smile indicates good news," one correspondent ventured.

The President nodded. "Then he began to read a prepared statement:

"I am glad to announce that the American proposal for one year's postponement of all international debts and reparations now has been accepted in principle by all of the important creditor governments."

"The terms of acceptance by the French government are, of course,

subject to the approval of the other interested powers, for whom the American government naturally can not speak."

"Without going into technical

details, while certain payments are

made by Germany for reparations

account, the substance of the Presi-

dent's proposal is retained as the

sums so paid are immediately re-

loaned to Germany."

The President went on to ex-

plain that technical differences are

in the course of solution. He pointed

out that the congress must approve

America's part in the plan, but add-

ed he had the support of a large

majority in both houses.

White House attaches called

visitors, Acting Secretary of State

Castiglione, Acting Secretary Mills and

Senator David A. Reed (Rep., Pa.).

Eagerly they scanned the French

memorandum, decided its terms

would preserve the spirit of the

Hoover plan, and advised Mr. Mel-

lon to that effect.

Worry Wrinkles Vanish

The President looked happier than in weeks.

Wrinkles of strain gathered during a fortnight of strenuous work had vanished. He smiled.

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