STOCK SHARES HOLD NARROW TRADING RANGE

Definite News Awaited on War Debt Settlement; Case Weakens.

Average Stock Prices

Average of thirty industrials for Friday was 155.26, up 3.78. Average of twenty rails was 86.13, up 1.11. Average of twenty utilities was 62.24, up 1.43. Average of forty bonds was 95.78 up .32.

BY ELMER C. WALZER,
United Press Financial Editor

NEW YORK, July 6.—With traders waiting definite results from the Franco-American war debt negotiations at Paris, stocks prices moved in an uncertain manner through the early trading today.

The list opened substantially lower. Selling soon dried up, however, and the market moved within a narrow range around the opening levels through the morning trading. Dealings were restricted and extreme dullness prevailed.

Move Up at Noon

Toward noon, prices moved up fractionally from their early lows, but the trading was too quiet to indicate any change in the mixed trading. Most of the business originated on the floor of the exchange itself and the public continued on the side lines.

With most of the leaders moving narrowly, most of the interest centered on the movements in a few individual issues.

Some apprehension was aroused by further weakness in National Biscuit which fell more than 2 points to a new low for the present shares at 58¾. This issue which long has been considered one of the leading blue chip stocks on the Exchange suffered from liquidation induced by fears that second quarter profits failed to cover common dividend requirements of $1.40 a share.

Case Is Weak Spot

Another weak spot was J. I. Case, which fell several points on suspension of pool activity. Chrysler, on the other hand, moved fractionally higher after an initial 1-point decline on continued strong pool sponsorship arising out of the company's announcement of its new Plymouth model this morning. Other motors were steady, with Auburn recovering nearly all of its early 6-point decline before the end of the second hour of trading.

Leaders like Steel, Westinghouse Electric, American Can and General Electric held losses of a fraction to several points, while interest in various groups like coppers, utilities and oils dwindled.

Bank Clearings

INDIANAPOLIS STATEMENT
—July 6—

Clearings	$4,083,000.00
Debits	8,279,000.00

CHICAGO STATEMENT
—July 6—

Clearings	$74,000,000.00
Balances	4,600,000.00

TREASURY STATEMENT
—July 6—

Net balance for July 2	$457,479,971.78
Expenditures	15,100,542.49
Customs rects. month to date	1,773,813.66

New York Curb Market

(By Thomson & McKinnon)
—July 6—

	11:30		11:30.
Alum Co of Am	141	Nat Investors	4⅝
Am Cynamid Co	8½	Nat Fam Stores	4⅝
Am Gas & Elec	70	Newmont Min	34
Am Sup Pwr	12⅝	Nia Hud Pwr	11½
Ark Gas A	4⅛	Penroad	6¼
Ass Gas & El	14½	Salt Creek	5½
Braz Pwr & Lt	22⅞	Sel Indus	3¼
Can Marc	3	Shenandoah	5⅝
Cent Sts Elec	8	So Union Gas	8⅛
Cities Serv	12¼	Std of Ind	27⅝
Cord	9¼	Stutz	15¾
Deere & Co	28	Trans Air Trans	6⅝
Elec Bnd Sh	43½	Un Gas	7⅜
Ford of Eng	13⅛	Un Lt & Pwr A	22⅜
Hudson Bay	13	Un Verde	13
Imp Oil of Can	12¾	Util & Indus	6⅝
Midwest Ut	17⅞	Ut Pwr B	9½
Mo Kan Pipe	5¼	Vacuum Oil	42½

New York Bank Stocks

(By Thomson & McKinnon)
—July 3—

	Bid.	Ask.
America	45	48
Bankers	94¾	97¾
Brooklyn Trust	435	445
Central Hanover	229	234
Chase National	77½	80½
Chatham Phoenix Natl	65	68
Chemical	47½	49½
City National	88¼	91¼
Corn Exchange	101	105
Commercial	250	260
Continental	21	24
Empire	48	51
First National	3,540	3,740
Guaranty	463	468
Irving	33⅝	35⅝
Manhattan & Co	77¾	80¾
Manufacturers	46¼	48¼
New York Trust	147	152
Public	51¼	54¼

Chicago Stocks Opening

(By James T. Hamill & Co.)
—July 6—

	Open		Open.
Bendix Avia	20¾	Insull 6's '40	86⅝
Borg Warner	20¾	Lib McNeil prod	10
Central Ill	20	Mo Kan Pipe L	5⅜
Cent So West	17	Middle West	18⅛
Cord Corp	9	Nat'l Fam Str.s	4⅝
Cont Chi com	5⅝	N Am P & L	68¼
Cont Chi pfd	35	Nob Sparks	44
Comm Edison	209½	Sbd Utilities	3⅞
Chgo Sec	16	Swift & Co	26⅛
Grigsby Grunow	3¾	Swift Intl	35
Gt Lks Arcft	4¼	U S Rad & Tel	2⅝
Insull Com	32½	Walgreen Strs	19

Local Wagon Wheat

City grain elevators are paying 45c for No. 1 red wheat and 42c for No. 1 hard wheat.

CALCULATOR INVENTED

New Device Turns Problem Into Light, Analyzes Beam.

By United Press

CAMBRIDGE, Mass., June 6.—A glorified "adding machine," which transforms a complicated mathematical problem into a beam of light and analyzes the light to find the answer, has been developed at Massachusetts Institute of Technology.

This newest of lightning calculators, it was announced today, is known as the photo-electric integraph and is the product of several years' work by Dr. Truman S. Gray of the department of electrical engineering.

PICKLES IN A PICKLE

Virgil Sues Elizabeth; He Just Didn't Relish Her.

By United Press

KNOXVILLE, Tenn., July 6.—Virgil Pickle and Elizabeth Pickle appeared in domestic relations court and the result was a pretty pickle.

Both Pickles got in a jam and Virgil filed suit for divorce against Elizabeth. It appeared that Virgil Pickle didn't relish Elizabeth Pickle.

New York Stocks

(By Thomson & McKinnon)

—July 6—	High.	Low.	11:30	Prev. close.
Railroads—				
Atchison	...	...	...	170
Atl Coast Line	...	...	...	100
Balt & Ohio	62½	61½	61⅝	63½
Chesa & Ohio	37⅞	37¾	37⅞	38¼
CNesa Corp	...	...	41	41
Chi Grt West	6⅝	6½	6½	7⅞
Chi N West	...	...	...	34
C R I & P	...	...	45	47½
Del L & W	...	...	...	68¾
Del & Hudson	...	...	...	136½
Erie	...	...	...	25¾
Great Northern	...	...	51¾	52
Illinois Central	...	...	...	53
Lou & Nash	...	...	...	83
M K & T	...	...	16½	16¾
Mo Pacific	...	...	...	22½
Mo Pacific pfd	73½	73	73	72
N Y Central	93½	92¾	92¾	94
Nickel Plate	...	...	...	48
N Y N H & H	...	...	...	77¼
Nor Pacific	44	43¾	43¾	45
O & W	12	11⅝	11⅝	12⅝
Pennsylvania	49⅞	49½	49½	49¾
Reading	...	...	...	75
Seaboard Air L	...	...	⅝	¾
So Pacific	84¼	84	84	86
Southern Ry	36⅞	36	36⅞	37½
St Paul	...	...	6	6¼
St Paul pfd	10⅛	9¾	9¾	10⅞
St L & S F	...	...	21	21
Union Pacific	...	...	...	171⅞
Wabash	...	...	...	16
W Maryland	...	...	...	13⅝
Equipments—				
Am Car & Fdy	...	...	...	21¾
Am Locomotive	...	...	...	19½
Am Steel Fd	...	...	18	18¼
Am Air Brake S	...	...	...	30½
Gen Am Tank	61¾	61½	61¾	62¼
General Elec	44⅝	44	44⅛	44⅞
Gen Ry Signal	...	...	...	55½
Lima Loco	...	...	25⅛	25¾
Pullman	...	...	...	38½
Westingh Air B	...	...	26⅞	26¾
Westingh Elec	71¾	70½	71¾	73⅞
Rubbers—				
Fisk	...	...	½	⅝
Goodrich	13½	12⅞	13¾	14⅛
Goodyear	41⅝	41¼	41¼	42½
Kelly Sprngfld	...	...	2⅛	2½
Lee Rubber	...	...	...	3½
U S Rubber	...	...	16	16⅛
Motors—				
Auburn	187	194	186	190
Chrysler	23¾	23⅛	23⅝	24¼
Gardner	...	...	...	¾
Graham Paige	...	...	3⅞	4
General Motors	39¼	38½	39⅛	39½
Hudson	15⅝	15½	15⅝	15⅞
Hupp	8¼	8⅛	8⅛	8⅜
Mack	...	...	32¾	33¾
Marmon	...	...	...	5
Nash	30½	30	30	31⅛
Packard	8	7¾	7⅞	7⅞
Reo	...	...	...	6¾
Studebaker	19	18¾	18¾	20⅛
Yellow Truck	9⅝	9½	9½	9¾
Motor Access—				
Am Bosch	...	...	...	18
Bendix Aviation	21	20⅞	20⅞	21⅝
Borg Warner	20	19¾	19¾	20¼
Briggs	13⅞	13⅝	13⅞	14¼
Budd Wheel	...	...	...	5⅞
Eaton	16⅞	16¾	16⅞	17⅛
El Storage B	...	...	...	55
Houda	...	...	5¼	5¼
Sparks W	...	...	8½	8½
Stewart Warner	...	...	...	12⅝
Timke Roll	...	...	...	39⅝
Mining—				
Am Metals	13⅝	13½	13½	13½
Am Smelt	37¾	37⅝	37⅝	39½
Am Zinc	...	...	...	5¼
Anacoda Cop	29⅛	28⅝	28⅞	30¾
Cal & Hecla	...	...	7½	7¼
Cerro de Pasco	...	...	...	21
Dome Mines	...	...	...	11¼
Freeport Texas	...	...	...	29
Granby Corp	...	...	15	15¼
Great Nor Ore	...	...	...	19½
Howe Sound	...	...	...	23½
Int Nickel	15⅞	15⅝	15¾	16⅛
Inspiration	...	...	8	8¼
Kennecott Cop	21⅝	21⅛	21⅝	22⅝
Nev Cons	...	...	11¼	11½
Texas Gul Sul	36⅛	36	36⅛	37½
U S Smelt	...	...	...	19¼
Oils—				
Amerada	20¼	20	20	20¾
Atl Refining	...	...	...	16⅜
Barnsdall	...	...	8¾	9
Houston	...	...	...	10¾
Indian Refining	...	...	...	10½
Ohio Oil	...	...	10½	11¼
Mex Sbd	15⅞	15⅝	15¾	16¼
Mid Contl	9⅞	9¾	9¾	9¾
Phillips	8⅞	8⅝	8⅝	8¾
Pr Oil & Gas	...	...	10½	10¼
Pure Oil	...	...	...	8½
Richfield	...	...	...	1⅞
Royal Dutch	...	...	...	33⅝
Shell Un	...	...	7½	7⅞
Simms Pt	...	...	...	8
Sinclair	11¼	11	11	11½
Standard of Cal	38⅝	38	38	38½
Stand of N J	...	...	...	39¼
Stand of N Y	17¾	17½	17½	17⅝
Texas Co	...	...	23¾	24
Union Oil	...	...	...	18¾
Steels—				
Am Roll Mills	23¾	23⅛	23⅛	23⅝
Bethlehem	21⅝	21⅝	21⅝	52⅝
Byers A M	36	35½	35½	37¼
Colo Fuel	...	...	18	18½
Cruc Steel	...	...	46½	47¼
Gulf States	...	...	...	12⅝
Midland	...	...	...	21¼
Newton	...	...	12	12⅛
Repub I & S	16½	15½	16	17
U S Steel	103¾	103¾	103½	105
Vanadium	35¾	34⅞	35⅛	36⅝
Tobaccos—				
Am Tob A new	...	...	120	121
Am Tob B new	123¾	123⅜	123⅜	125⅝
General Cigar	...	...	...	37
Lig & Myers B	...	...	77	77½
Lorillard	19¼	19	19⅛	19¼
Phil Morris	...	...	...	11½
Reynolds Tob	...	...	52⅛	52
Tob Pr A	...	...	11	...
United Cig	...	...	...	5⅛
Utilities—				
Abitibi	...	...	5	5
Adams Exp	16⅞	16½	16⅞	17⅛
Am Pwr Pwr	37¼	36¼	36¼	38⅝
Am Pwr & Lt	39⅝	39½	39⅝	40¾
A T & T	182¾	181¾	182¾	183⅞
Col Gas & El	33⅝	33¼	33¼	...
Com & Sou	...	8¾	8¾	...
El Pwr & Lt	43	42⅞	42⅞	43⅝
Gen Gas A	...	...	5	5⅛
Intl T & T	36⅛	36	35¾	36⅞
Natl Pwr & Lt	27⅝	27⅛	27⅝	28
No Amer Co	71½	71	71	73¼
Pac Gas & El	...	...	48⅜	48½
Pub Ser N J	84¾	84⅛	84¾	85¾
So Cal Edison	45¼	45	45	44¾
Std G & El	...	...	...	69¼
United Corp	24⅝	24⅜	24½	25
Ut Pwr & L A	24⅞	24¾	24¾	24⅞
West Union	117½	117¼	117½	119½
Shipping—				
Am Intl Corp	...	...	...	15⅞
No Am Lloyd	...	...	...	26
United Fruit	...	...	...	57
Foods—				
Am Sug	55	54½	54½	55½
Armour A	...	...	2⅝	2⅝
Cal Pkg	...	...	...	26¾
Can Dry	...	...	41¾	42¼
Childs Co	...	...	...	22¼
Coca Cola	...	...	...	147
Cont Baking A	15½	15	15¼	15½
Corn Prod	73	72½	73	74
Cuban Am Sug	...	...	...	5
Gen Foods	...	...	...	49½
Grand Union	...	...	...	16⅛
Hershey	...	...	...	86½
Jewel Tea	29¼	28⅝	29⅛	30⅜
Nat Biscuit	60⅝	58¾	59	61⅛
Pillsbury	...	...	...	30
Purity Bak	...	...	...	32½
Safeway St	...	...	55	55⅝
Std Brands	18½	18¼	18⅜	18¾
Drugs—				
Coty Inc	9¼	8⅞	9¼	9½
Lambert Co	70⅜	70	70	70
Lehn & Fink	...	...	...	27
Industrials—				
Am Radiator	13⅝	13⅜	13⅜	14¼
Bush Term	...	...	...	23
Certainteed	...	...	5⅝	...
Gen Asphalt	...	...	...	25¼
Lehigh Port	...	...	11¼	...
Otis Elev	...	...	...	40½
Indus Chems—				
Allied Chem	129¾	129	129¾	132
Com Solv	15⅛	14¾	14¾	15¼
Union Carb	...	...	...	54⅛
U S Ind Alco	31¾	31¼	31¾	33¼
Retail Stores—				
Assoc Dry Gds	...	...	22⅝	22½
Kresge S S	...	...	27	27⅛
May D Store	36⅞	36⅛	36¾	36⅞
Mont Ward	21⅝	21⅛	21⅜	22¼
Penny J C	...	...	34⅛	34⅞
Schulte Ret St	...	...	8⅛	8
Sears Roe	...	...	56¼	57⅝
Woolworth	71⅜	70⅝	71⅞	71⅞
Amusements—				
Bruns Balke	...	...	10	...
Col Graph	11	10½	10⅝	10⅝
Eastman Kod	150	149	150	153¼

Investment Trust Shares

(By Gibson & Bernard)
PRICES ARE TO 12 NOON C. S. T.
—July3—

	Bid.	Ask.
Amer Found's Corp Com	3½	3⅝
Am & Gen Sec "A"	13	...
Am Inv Trust Shares	4⅝	5⅛
Basic Industry Shares	5⅛	5⅞
Corporate Trust Shares	4¾	5¼
Cumulative Trust Shares	6⅝	7⅛
Diversified Trustee Sh "A"	15¾	...
First American Corp	7⅝	8⅛
Fixed Trust Oil Shares	3⅞	...
Fixed Trust Shares "A"	13¼	...
Inv. Trust N Y	6½	7½
Leaders of Industry, Series "A"	7⅞	...
Nation Wide Securities	6⅛	6⅝
National Industry Shares	5¼	5¾
N Am Trust Shares	4⅞	5⅜
Sel Am Shares	4⅝	5⅛
Shawmut Bank Inv Trust	7	9
Universal Trust Shares	5⅛	5⅝
Super Corp of Am Tr S "A"	6⅛	6½
Fundamental Trust Shares "A"	6⅝	7⅛
Fundamental Trust Shares "B"	7	7½
U S Elec Light & Pwr "A"	29	31

Net Changes

By United Press

NEW YORK, July 3.—Closing prices and net changes on principal stocks traded today on the New York Stock Exchange follow:

		Up.	Off.
American Can	114	2⅝	...
American & For Pow	38⅛	2½	...
American Telephone	183⅞	2⅞	...
Atchison	170	2¾	...
Auburn	190	7	...
Bethlehem Steel	53⅜	1⅜	...
Case	90½	2	...
Chrysler	24⅛	1⅜	...
Consolidated Gas	99⅜	2⅜	...
Electric Power	43⅝	1⅛	...
Fox Film A	21	1⅛	...
General Electric	44⅞	1⅛	...
General Motors	39½	1	...
International Nickel	16⅛	⅝	...
International Telephone	36⅛	2	...
Loew's Inc	46¾	1	...
McKeesport Tin	86½	1	...
Montgomery Ward	22⅛	¾	...
National Biscuit	61⅛	1	1½
N Y Central	94⅛	1⅛	...
North American	72¾	1	...
Public Service	85¾	1¼	...
Radio	21	¾	...
Radio Keith	15⅝	⅞	...
Sears Roebuck	57⅝	⅜	...
Standard Oil of N J	39½	½	...
Standard Oil of N Y	17⅜	⅛	...
Union Carbide	54¾	1½	...
U S Steel	105	2⅜	...
Vanadium	36⅞	1½	...
Westinghouse Electric	73⅞	3⅛	...

SALES ORDERS FORCE FUTURE PRICES LOWER

July Wheat Sets New Lows as Favorable Weather Hits Belt.

BY HAROLD E. RAINVILLE
United Press Staff Correspondent

CHICAGO, July 6.—Scattered selling on an accumulation of over-the-week-end selling orders dropped wheat prices a fraction as the Board of Trade opened today. Liverpool was weak, but quiet, with demand insufficient to sustain the market. Rains in most sections of the northwest and west during the holiday had little effect.

Corn dropped sharply, losing a major fraction as sellers found support poor. Oats were easy with the major gains in a light trade.

Situation Is Puzzle

At the opening wheat was ¼ to ¾ cent lower, corn was ½ to ¾ cent off and oats were unchanged to ⅜ cent down. Provisions were slow and steady.

Liverpool was about as expected, ¼ cent to ⅜ cent lower by mid-afternoon. Between political leaders of the southwest trying to help the farmers get more money for their wheat and the farm board, conditions are somewhat of a puzzle. New efforts are being made to force the government agency to outline a more favorable program for the proposal of its 200,000,000 bushels of wheat.

Rumors that large sales are being made to foreign interests are not given much credence by the trade.

Conditions Favor Bulges

While pit conditions favor bulges, hedging from the southwest is increasingly heavy. The fact that the market is holding so well is something of a surprise.

Private crop estimates suggest a corn yield of around 3,000,000,000 bushels and in only five years has there been a crop so large. The hot weather forced growth, but also took much of the surplus moisture out of the ground and good rains are necessary. The weather was clear and cool, with scattered rains over the holiday.

The high temperatures have damaged oats, but the belief is that there will be plenty for all requirements.

Chicago Grain Range

—July 6—

	Open.	High.	Low.	Close.	Prev. Close.
WHEAT—					
July	.55½	.55⅞	.55	.55⅝	.55¾
Sept	.56¾	.56¾	.56	.56	.57
Dec	.60⅝	.61½	.60⅜	.60½	.61⅜
CORN—					
July	.58½	.59¾	.58¼	.59½	.59
Sept	.54¾	.55¼	.54⅜	.54⅞	.55½
Dec	.48½	.48¾	.48¼	.48½	.49¼
OATS—					
July	.26¾	.27½	.26⅜	.27¼	.27½
Sept	.28	.28¼	.27½	.27⅞	.28⅜
Dec	.31⅜	.41⅜	.30⅝	.30⅞	.31⅜
RYE—					
July	.35⅜	.35⅞	.35⅜	.35⅞	.36½
Sept	.38¾	.38⅞	.38⅜	.38¾	.39
Dec	.43¼	.43¼	.42⅝	.42⅝	.43¼
LARD—					
July	8.00	8.12	7.97	8.12	8.00
Sept	8.05	8.20	8.05	8.17	8.07
Oct	8.07	8.17	8.05	8.15	8.10
Dec	7.55	7.60	7.55	7.60	7.57
BELLIES—					
July	....	....	....	8.30	8.30
Aug	....	....	....	8.40	8.40
Sept	....	....	....	8.50	8.50

By Times Special

CHICAGO, July 6.—Carlots: Wheat, 80; corn, 147; oats, 16; rye, 0, and barley, 3.

Produce Markets

Eggs (country run)—Loss off delivered in Indianapolis, 12c; henery quality, No. 1, 14c; No. 2, 9c.

Poultry (buying prices)—Hens weighing 5 lbs. or over, 16c; under 5 lbs., 15c; Leghorn hens, 12c; 1930 broilers, full feathered 2 lbs. and up, 23c; under 2 lbs., 20c; bareback, 12c; Leghorn broilers, 18c; ducks, 9c; old cocks, 8@9c; ducks, full feathered, fat whites, 9c; geese, 6c. These prices are for No. 1 top quality, quoted by Kingan & Co.

Butter (wholesale)—No. 1, 27@28c; No. 2, 25@26c.

Butterfat—24c.

Cheese (wholesale selling price per pound)—American loaf, 22c; pimento loaf, 24c; Wisconsin firsts, 17½c; Longhorns, 17½c; Longhorns, 17½c; New York limberger, 30c.

By United Press

NEW YORK, July 6.—Potatoes—Market, firmer; Southern, $1.25@2.25 barrel; Maine, $2@2.50 barrel; Canada, $1.25@1.50 barrel. Sweet potatoes—Jersey baskets, $2@3.50. Flour—Market, quiet and easy; spring patents, $4.50@4.60 barrel. Pork—Market, quiet; mess, $23 barrel. Lard—Market, easy; middlewest spot, $8.30@8.40. Tallow—Market, steady; special to extra, 3⅛@3¾c. Dressed poultry—Quiet; turkeys, 23@46c; chickens, 23@38c; broilers, 25@38c; fowls, 12@22c. Long Islands ducks, 15@18c. Live poultry—Market, steady; geese, 10@12c; ducks, 13@21c; fowls, 17@20c; turkeys, 12@25c; roosters, 12@13c; broilers, 20@34c. Cheese—Market, firm; state whole milk, fancy to special, 13@23c; young America, 14½@19½c.

Births

Girls

Carl and Mabel Kisner, 1002 East Epler.
Ervin and Gladys Knartzer, 1905 East Pleasant Run boulevard.
Harry and Esther Chrisman, 402 North Holmes.
Harry and Kathryn Kohn, 1105 Reisner.
Luther and Agnes Woodward, 1442 St. Paul.
Melvin and Ruby Lane, 2925 Massachusetts.
Frank and Ruth Bennell, 1712 Sheldon.
Mitchell and Lydia Armistead, 870 West Twenty-seventh.
Vernon and Sarah Hart, 433 Kaufman Place.
William and Henrietta Murray, 807 South Warren.

Boys

Earl and Elizabeth Tucker, 726 Exeter.
Enoch and Willie Dobbs, 242 South Temple.
Luther and Florence Worland, 1320 Calhoun.
Walter and Mary Smith, 4946 East Eighteenth.
Dakota and Alta Rexroot, 809 Harrison.
Frederick and Delema Lynch, 635 North Jefferson.
Hilden and Lula Fuquay, 505 Coffey.
Mike and Ruby Strangeff, 773 Ketcham.
Roy and Katie Devine, 1940 Ralston.
John and Mary Parnell, 1229 Oliver.
Maurice and Ruth Crago, 950 East Georgia.
Frank and Marie Jones, 812 Torbett.

Deaths

Margaret E. Currens, 69, 630 South East, cardio vascular renal disease.
Ellen Maloney, 73, 22 Lansing, chronic interstitial nephritis.
Elizabeth Josephine Beck, 27, St. Vincent's hospital, peritonitis.
Victoria Livengood, 25, Methodist hospital, acute peritonitis.
Anna Vandegriff, 38, Long hospital, broncho pneumonia.
Virgil Iles, 25, 1232 West Eighteenth, pulmonary tuberculosis.
Charlotte Boyd, 82, 3115 North Meridian, diabetes mellitus.
Amy Chung, 16, 311 Ogden, peritoneal tuberculosis.
Marie Lepere, 74, city hospital, chronic myocarditis.
Benedict J. Schlanzer, 85, Methodist hospital, hypostatic pneumonia.
Geneva McLain Antrim, 61, St. Vincent's hospital, cholecystitis.
Hazel Janett McCall, 24, Christian hospital, general peritonitis.
Mary Margaret Kinney, 1, city hospital, cerebro spinalmeningitis.
Charles W. Fredricks, 70, Methodist hospital, heat prostration.
Lorena J. Barnett, 77, 5912 Julian, cardio vascular renal disease.
Hiram Marcum, 77, 721 Harrison, uremia.
Effie E. Thomas, 47, 1129 North Tacoma, toxic encephalitis.
Vinie Dozier, 65, 1415 Massachusetts, cerebral hemorrhage.
Joseph Fisher, 71, 701 Kentucky, heat prostration.
John Gant, 53, city hospital, heat prostration.
Andrew Fahrbach, 73, 1221 Naomi, chronic myocarditis.
Gertrude A. Stolte, 51, city hospital, diabetes mellitus.
Lewis G. Stewart, 58, 1224 North Hugh, diabetes.
Charles White, 50, city hospital, heat prostration.
George Taylor, 56, 251 West Michigan, heat prostration.
Emma White, 88, 826 North Illinois, chronic myocarditis.
Geuben Scarce, 75, city hospital, cerebral hemorrhage.
Roscoe Horn, 49, Military Park, accidental.
W. Smith Turpin, 45, 1215 North Senate, accidental.

BONDS

	Bid.	Ask.
Belt R R & St Yds Co 4s	92	...
Cent Ind Gas Co 5s	99	...
Cent Ind Power Co 6s	99½	101
Citizens Gas Co 5s	...	25½
Citizens Street Railroad 5s	20½	...
Home T. & T of Ft Wayne 6s	102½	...
Ind Railwy & Light Co 5s	93	...
Indpls Pow & Lt Co 5s	103¾	...
Indpls Gas Co 5s	102¼	...
Indpls Street Rys 4s	12	...
Indpls Trac Terminal Co 5s	42	...
Indpls Union Ry 5s	102	...
Indpls Water Co 5½s '54	104	105
Indpls Wat Co 1st lien ref 5s	100	...
Indpls Water Co 4½s	100	101½
Indpls Water Wks Sec Co 5s	99	...
Interstate Pub Serv Co 4½s	99½	...
Interstate Pub Ser Co (B) 6½s	105	...
Interstate 5s	99	...
No Ind Pub Serv Co	103	...
Terre H T & L 5s	93	...

MISSIONARY IS FREED

American, Captured Last April, Is Released by Chinese Bandits.

By United Press

HANKOW, China, July 6.—Oscar Anderson, American missionary, captured by bandits at Kingmen on April 17, was released by them today. The bandits accepted medical supplies as ransom. Two women missionaries taken with Anderson were given freedom several days ago.

FAIR BOARD TO MEET

Indiana Commission to Inspect Buildings in Chicago.

Indiana's Chicago world fair commission will meet in Chicago Wednesday and inspect the buildings now erected there for the fair in 1933, it was announced today by Secretary E. J. Barker. A. Murray Turner, Gary, chairman of the Indiana commisison and there are nine other commisisoners.

HUNGARY TO GET LOAN

Banks Co-Operate to Arrange Credit of $200,000,000.

NEW YORK, July 6.—The federal reserve banks, the Bank of England, the Bank of France and the Bank for International Settlements are arranging a $200,000,000 credit for Hungary, it was learned today.

TRADE RALLY IN U. S., WORLD IS SHOWN IN JUNE

Uptrend in Major Fields Reflects Optimism of Business.

BY RAY TUCKER

WASHINGTON, July 6.—A slight improvement in business conditions in the United States and throughout the world is registered in trade summary figures made public today by the department of commerce.

The upward climb began in the middle of June, almost simultaneously with President Herbert Hoover's proposal for a war debt holiday, and it has continued in many major fields. Reports to the department from its foreign representatives mention the proposed moratorium as an optimistic factor, and the rally of stocks in Wall Street has also been attributed to this development.

Stocks Record Set

The average price of representative stocks reached the highest level in the week ending June 27 since the second week in May, business failures were fewer than at any time since last November, wholesale prices continued their upward trend, prices of agricultural products increased for the second consecutive week, bond prices increased for the third consecutive week and cotton continued to command a better price. Non-agricultural products, however, remained at the same level of the preceding week.

But some favorable indications were found in scattered industries and various sections of the country. The net operating income for May of the first sixty-six railroads to report shows a net increase in revenue of 7 per cent over May.

Tourists Flock to West

Early reports from the west indicate that the number of tourists may be the largest since early 1929. Leaf tobacco exports in May totaled 48,912,000 pounds, as against 28,823,000 in May, 1930.

Industrial activity in New England, which has been especially hard hit by the depression, has increased steadily during the first five months of this year and is now only 15 per cent below normal, while the country is 25 per cent lower. Business activity in the San Francisco district was 7.7 per cent above the average for the same period from 1921 to 1930.

Improved conditions and larger exports were reported from Argentina, Brazil, China, Costa Rica, Hawaii, Jamaica, Japan. All reports from abroad, however, made clear that the recovery is slight and spotty, but it has aroused hopes that the general world condition may be on the verge of steady improvement.

Dow-Jones Summary

Libbey-Owens-Ford Glass Company to issue $9,000,000 5 per cent convertible notes to finance acquisition of National Plate Glass Company ,subsidiary of General Motors.

American Banking group, headed by International Acceptance Company, grants credit of $50,000,000 to gold discount bank, subsidiary of Reichbank.

London crude rubber stocks decreased 271 tons last week to 82,170 tons. Liverpool stocks increased 436 tons to 54,522 tons.

California crude oil output in week ended July 4, averaged 510,145 barrels daily, a decrease of 8,200 daily from previous week, according to California Oil World.

New York cables opened in London at 4.86 9-16; Paris, checks, 124.27; Amsterdam, 12.092; Italy, 92.935; Berlin, 20.307.

United Corporation reports for six months ended June 30, applicable to dividends of $9,278,517 after interest and expenses.

Curtiss Airplane and Motor Company gets $443,235 navy contract for thirty observation planes.

J. D. Adams Manufacturing Company declared a regular quarterly dividend of 30 cents, placing stock on $1.20 annual basis, against $2.40 previously. Dividend payable Aug. 1 of record July 15.

Corn Exchange Bank and Trust Company statement as of June 30, indicates earnings in first six months of 1931 before deducting $2,500,000. Set up out of undivided profits in March of $1,197,629 equal to $1.00 a share on $150,000 shares outstanding.

Loblaw Groceterias Company, Letd., year ended May 31, sales $17,010,191, against $18,435,087