# STOCK SHARES HOLD TO FIRM TRADING RANGE

## International Telephone a Feature on Upside; Steel Strong.

### Average Stock Prices

Average of thirty industrials for Thursday was 151.48, off 1.18. Average of twenty rails was 85.02, off .46. Average of twenty utilities was 60.81, off .46. Average of forty bonds was 95.46, up .04.

BY ELMER C. WALZER
United Press Financial Editor

NEW YORK, July 3.—The stock market maintained a firm tone in the first two hours of trading today. Toward noon prices slipped off from their highs, but reactionary tendencies were not carried far. Volume fell off again, and around noon tickers were barely moving.

In a dearth of news and approach of the holiday, many traders held aloof from the market. Those who bought worked on the theory the Hoover debt plan would be accepted by France.

International Telephone and Telegraph was a feature on the upside, rising 1⅛ points to 36 in heavy turnover. The company, it was rumored, was negotiating to take over the telephone system in Australia. These negotiations, it was said, were being conducted at the present time in London.

Utilities generally were strong with Consolidated Gas at 98⅞, up 1⅞; American & Foreign Power 37½, up 1½ and American Telephone & Telegraph 182⅜, up 1⅜.

Steel common held around 104, up 1⅜ from the previous close. Other industrials were firm. Around noon Westinghouse Electric was at 72, up 1⅞; American Can 112¼, up ⅞; J. I. Case 91, up 1½ and General Motors 39⅛, up ½.

New York Central was up more than a point in a firm railroad group while Standard of New Jersey was a strong spot in the oil group.

### Bank Clearings

INDIANAPOLIS STATEMENT
—July 3—

| | |
|---|---|
| Clearings | $ 3,791,000.00 |
| Debits | 8,646,000.00 |
| Clearings for week | 18,541,000.00 |
| Debits for week | 38,422,000.00 |

CHICAGO STATEMENT
—July 3—

| | |
|---|---|
| Clearings | $76,100,000.00 |
| Balances | 4,800,000.00 |

TREASURY STATEMENT
—July 3—

| | |
|---|---|
| Net balance for July 1 | $464,498,048.57 |
| Expenditures | 31,874,909.76 |
| Customs rects. month to date | 640,361.73 |

### New York Curb Market

(By Thomson & McKinnon)
—July 3—

| | 11:30 | | 11:30 |
|---|---|---|---|
| Al Co of Am | 14 | Mo Kan Pi | 5¼ |
| Am Gas & El | 69⅛ | Mt Prod | 14 |
| Am Sup Pwr | 12¾ | Nat Inv | 4½ |
| Ark Gas A | 4⅛ | Nat Fam Stores | 4⅜ |
| Ass G & El A | 1½ | Nat Avia | 7⅞ |
| Braz P & Lt | 23½ | Nia Hu Pwr | 1½ |
| Can Marc | 3 | Parkes Rst Prf | 96 |
| Cen St Elec | 8⅛ | Penroad | 6⅛ |
| Cities Serv | 12⅝ | Salt Creek | 5½ |
| Cord | 8⅝ | Sol India | 7 |
| Elec Bnd Sh | 44¼ | So Pen Oil | 14½ |
| Gen Avia | 6 | So Pnion Gas | 8¾ |
| Ford of Can | 18½ | Std of Ind | 27⅞ |
| Ford of Eng | 13 | Std of Ohio | 40½ |
| Fox Thea | 3⅛ | Stut z | 14½ |
| Goldman Sachs | 5⅞ | Un Gas | 7¾ |
| Gulf Oil | 62 | U Lt & Pww | 23¾ |
| Humble Oil | 66 | Un Verde | 9⅞ |
| Imp Oil of Can | 13¼ | Ut Pwr B | 42¾ |
| Int Pete | 12¼ | Vacuum Oil | 43⅝ |
| Midwest Ut | 18¼ | United Fndrs | 5¾ |

### New York Bank Stocks

(By Thomson & McKinnon)
—July 2—

| | Bid. | Ask. |
|---|---|---|
| America | 45 | 48 |
| Bankers | 41¼ | 47¼ |
| Brooklyn Trust | 435 | 450 |
| Central Hanover | 226 | 231 |
| Chase National | 77¼ | 80¼ |
| Chatham Phoenix National | 66 | 68 |
| Chemical | 46¾ | 48¾ |
| City National | 87⅝ | 90⅞ |
| Corn Exchange | 101 | 105 |
| Commercial | 250 | 260 |
| Continental | 20¾ | 23¾ |
| Empire | 48 | 57 |
| First National | 3,525 | 3,725 |
| Guaranty | 462 | 467 |
| Irving | 33⅜ | 35⅜ |
| Manhattan & Co | 77½ | 80½ |
| Manufacturers | 46 | 48 |
| New York Trust | 146 | 151 |
| Public | 51½ | 54½ |

### Net Changes

*By United Press*

NEW YORK, July 2.—Closing prices and net changes on principal stocks traded today on the New York Stock Exchange follow:

| | Up. | Off. |
|---|---|---|
| Alaska Juneau | ⅛ | ⅛ |
| American Can | 1 1/16 | ⅛ |
| Amer For Pow | 3/16 | ¾ |
| Amer Telephone | 1 | ¾ |
| Anaconda | 2½ | 1⅛ |
| Auburn | 1 | 1 |
| Byers | ¼ | ¼ |
| Case | 2½ | ¼ |
| Chrysler | ¼ | ⅛ |
| Electric Power | ⅛ | ⅛ |
| General Electric | 1 | ⅛ |
| General Motors | ¼ | ¼ |
| International Nickel | ⅛ | ⅛ |
| International Telephone | ½ | ⅛ |
| Loew's, Inc. | ⅛ | ⅛ |
| Montgomery Ward | ⅛ | ⅛ |
| National Biscuit | ¼ | ⅛ |
| N. Y. Central | ¼ | ¼ |
| Paramount | ⅛ | ⅛ |
| Public Service | ¼ | ⅛ |
| Radio (unchanged) | | |
| Radio-Keith | ⅛ | ⅛ |
| Sears Roebuck | ⅛ | ⅛ |
| Standard Oil of Cal | ⅛ | ⅛ |
| Standard Oil of N. J. (unch.) | | |
| Transamerica | ¼ | ¼ |
| United Aircraft | 1 | 1 |
| U. S. Steel | 1 | 1 |
| Vanadium | ⅛ | ⅛ |
| Westinghouse Electric | 1 | |
| Worthington Pump | 1 | |

### Chicago Stocks Opening

(By James T. Hamill & Co.)

| | | | |
|---|---|---|---|
| Ass Tel Util | 24½ | Mid United Com | 18⅜ |
| Bendix Avia | 21 | Mo Kan Pipe L | 5¼ |
| Borg Warner | 20 | Middle West | 18 |
| Central Ill | 20¼ | Natl Fam Strs | 4¼ |
| Cent So West | 17⅝ | N Am P & L | 6⅞ |
| Cent Pub Ser A | 13 | Nob Sparks | 41 |
| Comm Edison | 108½ | Pft Circle | 33 |
| Cont Chi Com | 5⅝ | Sbd Utilities | 3¾ |
| Chi Sec | 16 | Swift & Co | 26½ |
| Grigsby Grunow | 3¾ | U S Rad & Tel | 24⅞ |
| Gt Lks Arcft | 4½ | U S Gypsum | 40½ |
| Insull Com | 32 | Walgreen Strs | 19½ |
| Insull 6's '40 | 86¾ | | |

### Marriage Licenses

Roy F. Corbin, 20, 2112 Dexter avenue, laborer, and Iris Irene Irvin, 20, of 2630 North Illinois street, stenographer.

Russell M. Smith, 22, of 617 North East street, knitter, and Elizabeth Ann Manco, 19, of 617 North East street, clerk.

Nelson A. Irvine, 65, Logansport, retired pensioner, and Ida A. Mann, 32, of 5941 College avenue, teacher.

Chester E. Brockless, 32, of Saginaw, Mich., fireman, and Helen M. Poe, 28, of 4030 Corsel avenue, clerk.

John J. Schmenck, 47, of Columbus, farmer, and Ida McDermott, 33, of 863 North Gladstone street, bookkeeper.

Weldon Kelly, 23, of 1509 Central avenue, grocery assistant, and Esther M. Fogle, 21, of 1515 Central avenue, X-ray technician.

RAW SUGAR PRICES

| | High. | Low. | Close. |
|---|---|---|---|
| January | 1.47 | 1.46 | 1.46 |
| March | 1.52 | 1.51 | 1.51 |
| May | 1.58 | 1.56 | 1.56 |
| July | 1.34 | 1.32 | 1.32 |
| September | 1.39 | 1.37 | 1.37 |
| December | 1.47 | 1.45 | 1.45 |

# NOTED BARONET DIES

## Sir William Hart Dyke Succumbs at Age of 93.

*By United Press*

EYNSFORD, Kent, England, July 3.—Sir William Hart Dyke, 93, political contemporary of Disraeli and Gladstone, died at Lullingstone Castle here today. His son, Oliver Hamilton Dyke, 45, succeeds to the title as the eighth baronet.

# New York Stocks

(By Thomson & McKinnon)
—July 3—

| Railroads— | High. | Low. | 11:30. | Prev. close. |
|---|---|---|---|---|
| Atchison | | | 166½ | 168⅜ |
| Atl Coast Line | | | | 101 |
| Balt & Ohio | | | 63 | 63⅝ |
| Chesa & Ohio | | | 38 | 37½ |
| Chesa Corp | | | | 40 |
| Chi Grt West | | | | 7 |
| Chi N West | | | | 34½ |
| C R I & P | | | 44 | 44 |
| Del & Hudson | | | 133½ | 134½ |
| Erie | | | 24¾ | 25¼ |
| Erie 1st pfd | | | | 34 |
| Great Northern | | | | 52½ |
| Illinois Central | | | | 53 |
| Lou & Nash | | | | 80 |
| Minn S L | | | ¼ | |
| M K & T | | | | 16½ |
| Mo Pacific | | | 28¾ | 28¾ |
| Mo Pacific pfd | | | 72 | 74 |
| N Y Central | 94½ | 94 | 94 | 93 |
| Nickel Plate | | | 48 | 47 |
| NY NH & H | 76½ | 76⅜ | 76½ | 77 |
| Nor Pacific | 45 | 44⅞ | 45 | 45 |
| Norfolk & West | | | | 172 |
| O & W | | | | 12⅞ |
| Pennsylvania | 50 | 49⅜ | 49½ | 49½ |
| Reading | | | 75 | |
| Seaboard Air L | | | | ⅝ |
| So Pacific | | | | 86 |
| Southern Ry | | | | 38 |
| St Paul | | | 6¼ | 6 |
| St Paul pfd | | | | 11 |
| St L & S F | | | 20 | 19 |
| Union Pacific | | | 169¼ | 170 |
| Wabash | | | | 15 |
| W Maryland | 14¼ | 13⅞ | 14¼ | 14 |
| West Pacific | | | | 9 |
| **Equipments—** | | | | |
| Am Car & Fdy | | | 21 | 20 |
| Am Locomotive | | | | 19 |
| Am Steel Fd | 18¼ | 18 | 18¼ | 17¼ |
| Gen Am Tank | 61 | 60 | 61 | 60 |
| General Elec | 44⅞ | 44¼ | 44⅝ | 44¾ |
| N Y Airbrake | | | | 16 |
| Pullman | | | 39 | 38¾ |
| Westingh Airb | | | | 26½ |
| Westingh Elec | 72½ | 71½ | 72⅛ | 71⅞ |
| **Rubbers—** | | | | |
| Firestone | | | | 19 |
| Goodrich | | | | 13⅝ |
| Goodyear | | | | 42¼ |
| Kelly Sprngfld | | | | 2½ |
| U S Rubber | 15¾ | 15½ | 15¾ | 16¼ |
| **Motors—** | | | | |
| Auburn | 187½ | 186 | 186 | 184 |
| Chrysler | 23⅝ | 23 | 23½ | 22⅝ |
| Gardner | ¾ | ⅝ | ⅝ | ¾ |
| Graham Paige | | | | 3⅞ |
| General Motors | 39⅛ | 38⅝ | 38¾ | 38¼ |
| Hudson | | | 15½ | 15⅞ |
| Hupp | | | | 8⅛ |
| Mack | | | 32½ | 31¾ |
| Marmon | | | 4¾ | 4¾ |
| Nash | 29⅞ | 29¾ | 29⅞ | 29½ |
| Packard | | | 7⅞ | 7⅞ |
| Reo | | | | 6¼ |
| Studebaker | 19½ | 19⅜ | 19½ | 19⅜ |
| Yellow Truck | 9½ | 9¼ | 9½ | 9¼ |
| **Motor Access—** | | | | |
| Bendix Aviation | 21½ | 21 | 21 | 20½ |
| Borg Warner | 20¾ | 20½ | 20¾ | 20 |
| Briggs | 14¼ | 14⅛ | 14¼ | 13½ |
| Budd Wheel | | | 9⅞ | 9⅞ |
| Eaton | 17½ | 17¼ | 17½ | 17 |
| El Storage B | | | | 53 |
| Houda | | | | 5¼ |
| Motor Wheel | | | | 10¼ |
| Sparks-Wit | | | | 8⅞ |
| Stewart Warner | 12½ | 12¼ | 12½ | 12½ |
| Timkin Roll | | | | 37½ |
| **Mining—** | | | | |
| Am Metals | | | | 13¼ |
| Am Smelt | | | 39¼ | 39 |
| Am Zinc | | | | 6 |
| Anaconda | 29⅝ | 28⅞ | 29¼ | 29⅞ |
| Cal & Hecla | | | 7¼ | 7⅛ |
| Cal & Ariz | | | | 35¼ |
| Cerro de Pasco | | | 20¼ | 20 |
| Dome Mines | 11⅜ | 11¼ | 11⅜ | 11¼ |
| Freeport Texas | | | 28½ | 28½ |
| Granby Corp | | | 14⅞ | 15 |
| Great Nor Ore | | | | 19 |
| Howe Sound | | | | 21⅜ |
| Int Nickel | 16⅞ | 15⅝ | 15¾ | 15¾ |
| Inspiration | | | 7½ | 8 |
| Kennecott Corp | 21⅞ | 21⅝ | 21⅞ | 22⅛ |
| Magma Cop | | | 16 | 16 |
| Miami Copper | | | 7 | 7 |
| Nev Cons | 11⅝ | 11½ | 11⅝ | 11⅝ |
| Texas Gul Sul | 37 | 36⅝ | 37 | 37⅝ |
| **Oils—** | | | | |
| Amerada | | | 18¾ | 17⅞ |
| Am Republic | | | | 6⅛ |
| Atl Refining | 16½ | 15⅞ | 16½ | 15¾ |
| Barnsdall | | | 8¾ | 8¾ |
| Houston | 10⅜ | 10 | 10¼ | 10 |
| Indian Refining | | | | 2½ |
| Ohio Oil | | | 10¾ | 10¾ |
| Mex Sbd | 16¾ | 16⅛ | 16¼ | 16 |
| Mid Contl | | | 9¾ | 9½ |
| Phillips | | | 8¾ | 8⅝ |
| Pr Oil & Gas | | | | 10⅛ |
| Pure Oil | | | | 8 |
| Richfield | | | 1⅞ | 1¾ |
| Royal Dutch | | | | 33 |
| Shell Un | 7⅞ | 7¾ | 7¾ | 7¾ |
| Sinclair | 11⅛ | 11 | 11⅛ | 10⅝ |
| Stand of Cal | 38¼ | 37⅛ | 38¼ | 37¾ |
| Stand of N J | 40 | 39 | 39¾ | 39 |
| Stand of N Y | 17¾ | 17⅛ | 17¾ | 17⅝ |
| Texas Co | 24⅞ | 23¾ | 24⅛ | 23½ |
| Union Oil | | | | 18⅜ |
| **Steels—** | | | | |
| Am Roll Mills | 24½ | 21¼ | 23¾ | 23¼ |
| Bethlehem | 53⅛ | 52½ | 52½ | 51¾ |
| Byers A M | 37¾ | 37 | 37 | 36½ |
| Colo Fuel | | | 18¾ | 17½ |
| Crucible Steel | | | | 51¾ |
| Inland | | | | 47 |
| Ludlum | | | | 12⅝ |
| Midland | 21¼ | 20½ | 21¼ | 19 |
| Newton | 12¼ | 11⅞ | 12¼ | 11½ |
| Repub I & S | 16⅜ | 16 | 16⅛ | 15¼ |
| U S Steel | 104 | 103 | 103⅝ | 103 |
| Vanadium | 36⅞ | 36¼ | 36¼ | 35⅞ |
| Youngst S & W | | | | 18 |
| **Tobaccos—** | | | | |
| Am Tob A new | 121 | 118½ | 121 | 119 |
| Am Tob B new | | | | 123½ |
| General Cigar | | | | 37½ |
| Lig & Myers B | 78¼ | 77¼ | 78¼ | 77¼ |
| Lorillard | 19⅝ | 19⅛ | 19½ | 18¾ |
| Phil Morris | | | | 11⅛ |
| Reynolds Tob | 51⅞ | 51¾ | 51⅞ | 51⅞ |
| Tob Pr A | | | | 11¼ |
| Tob Pr B | | | | 2⅝ |
| United Cig | | | 5⅛ | 5 |
| **Utilities—** | | | | |
| Adams Exp | 17 | 16⅜ | 17 | 15⅞ |
| Am For Pwr | 37⅞ | 37¼ | 37⅜ | 36⅜ |
| Am Pwr & Lt | 41⅝ | 41⅛ | 41⅝ | 40¾ |
| A T & T | 182⅝ | 182 | 182 | 181 |
| Col Gas & El | 34⅞ | 33⅝ | 34 | 34¼ |
| Com & Sou | 8⅜ | 8⅜ | 8⅜ | 8⅜ |
| El Pwr & Lt | 44¼ | 43½ | 43½ | 43¾ |
| Gen Gas (A) | 5⅛ | 5 | 5 | 5⅛ |
| Int Hy El | 36 | 35½ | 35½ | 35⅞ |
| Natl Pwr & Lt | 28¼ | 28⅛ | 28⅛ | 27⅝ |
| No Amer Co | 71¾ | 71 | 71¼ | 71⅜ |
| Pac Gas & El | | | 47½ | 47½ |
| Pub Serv N J | 86⅝ | 86¼ | 86½ | 86½ |
| So Cal Edison | | | 48 | 48 |
| Std G & El | 69⅜ | 69⅛ | 69⅜ | 68½ |
| United Corp | 25 | 23 | 24½ | 24½ |
| US Pwr & L A | | | 24⅝ | 24¾ |
| West Union | | | | 117 |
| **Shipping—** | | | | |
| Am Intl Corp | | | | 15 |
| Intl Mer Mar pfd | 15¾ | 15¼ | 15¼ | 14 |
| No Am Lloyd | | | | 24 |
| United Fruit | | | | 57 |
| **Foods—** | | | | |
| Am Sugar | | | 55½ | 55¾ |
| Amour A | 2½ | 2⅜ | 2⅜ | 2⅛ |
| Cal Pkg | 26⅜ | 26¼ | 26¼ | 25½ |
| Can Dry | | | 42 | 41¾ |
| Childs Co | | | | 27 |
| Coca Cola | | | | 146¾ |
| Cont Baking A | 14½ | 14¼ | 14½ | 14¼ |
| Corn Prod | 73¾ | 73⅜ | 73¾ | 73 |
| Cuban Am Sug | | | 4⅜ | 5⅜ |
| Fleischm Foods | 48⅜ | 48⅛ | 48⅜ | 48⅞ |
| Grand Union | | | | 16 |
| Kroger | 29¾ | 29⅜ | 29¾ | 29¾ |
| Nat Biscuit | 63½ | 61 | 61 | 63¾ |
| Pillsbury | | | | 28½ |
| Purity Bak | 32 | 31⅞ | 32 | 32⅞ |
| Safeway St | | | 54⅞ | 55 |
| Std Brands | 18½ | 18 | 18⅛ | 18 |
| **Drugs—** | | | | |
| Coty Inc | 9⅞ | 9½ | 9½ | 9½ |
| Lambert Co | | | 69⅞ | 69½ |
| Lehn & Fink | | | | 26 |
| **Industrials—** | | | | |
| Am Radiator | 14½ | 13⅞ | 13⅞ | 14⅜ |
| Bush Term | 23¼ | 23 | 23 | 22¼ |
| Certainteed | | | | 7 |
| Gen Asphalt | 25½ | 25¼ | 25¼ | 24¾ |
| Lehigh Port | | | | 11⅜ |
| Otis Elev | | | | 38½ |
| **Chemicals—** | | | | |
| Allied Chem | 132 | 131 | 131 | 129¾ |
| Com Solv | 15½ | 15 | 15 | 14¾ |
| Union Carb | 56⅝ | 54 | 56¾ | 53½ |
| U S Ind Alco | 32⅞ | 31¼ | 31¼ | |
| **Retail Stores—** | | | | |
| Assoc Dry Gds | 22½ | 22¼ | 22½ | 21½ |
| Kesge S S | | | 27 | 27 |
| May D Store | 36¾ | 36 | 36 | 36 |
| Mont Ward | 22¼ | 22⅛ | 21⅞ | 21⅞ |
| Penny J C | | | 33¾ | 33½ |
| Schulte Ret St | | | | 7¼ |
| Sears Roe | | | 57½ | 58 |
| Woolworth | 71¾ | 71¼ | 71½ | 70¾ |
| **Amusements—** | | | | |
| Col Graph | 11⅛ | 10⅞ | 11⅛ | 10⅝ |
| Eastman Kod | 153¾ | 150 | 153¼ | 150½ |
| Fox Film A | 21 | 20¼ | 20¼ | 20⅛ |
| Gridiron Gru | | | 3⅝ | 3⅝ |
| Loews Inc | 47 | 46½ | 46½ | 46½ |
| Param Fam | 27 | 26⅞ | 27 | 26⅝ |
| Radio Corp | 20⅞ | 20¼ | 20⅝ | 20¼ |
| R-K-O | 16⅝ | 16¼ | 16¼ | 15¾ |
| Schubert | | | | 3¼ |
| Warner Bros | 8⅝ | 8¼ | 8¼ | 8⅛ |
| **Miscellaneous—** | | | | |
| City Ice & Fu | | | | 31¼ |
| Congoleum | | | 11¼ | 11¼ |
| Am Can | 112⅞ | 111⅝ | 111⅝ | 112⅛ |
| Cont Can | 53⅞ | 53 | 53 | 53⅜ |
| Curtiss Wr | 3¾ | 3⅝ | 3⅝ | 3½ |
| Gillette S R | 25 | 24¼ | 24½ | 24¼ |
| Real Silk | | | 8¾ | 8¾ |
| Un Aircft | 31 | 30¾ | 31 | 31⅝ |
| Int Harv | | | 47¼ | 47 |

### Investment Trust Shares

(By Gibson & Bernard)
PRICES ARE TO 12 NOON C. S. T.
—July3—

| | Bid. | Ask. |
|---|---|---|
| Amer Found's Corp Com | 3½ | 3⅝ |
| Am & Gen Sec "A" | 13 | |
| Am Inv Trust Shares | 4⅝ | 5⅛ |
| Basic Industry Shares | 5⅛ | 5⅝ |
| Corporate Trust Shares | 4⅝ | 5¼ |
| Cumulative Trust Shares | 6⅝ | 7⅛ |
| Diversified Trustee Sh "A" | 15¾ | |
| First American Corp | 7⅝ | 8⅛ |
| Fixed Trust Oil Shares | 3⅞ | |
| Fixed Trust Shares "A" | 13¼ | |
| Inv. Trust N Y | 6½ | 7½ |
| Leaders of Industry, Series "A" | 7⅛ | |
| Nation Wide Securities | 6⅛ | 6¾ |
| National Industry Shares | 5¼ | 5¾ |
| N Am Trust Shares | 4⅞ | 5⅝ |
| Sel Am Shares | 4⅝ | 5⅛ |
| Shawmut Bank Inv Trust | | 9 |
| Universal Trust Shares | 5⅛ | 5⅝ |
| Super Corp of Am Tr S "A" | 6⅛ | 6½ |
| Fundamental Trust Shares "A" | 6⅝ | 7⅛ |
| Fundamental Trust Shares "B" | 7 | 7½ |
| U S Elec Light & Pwr "A" | 29 | 31 |

### Local Wagon Wheat

City grain elevators are paying 45c for No. 1 red wheat and 42c for No. 1 hard wheat.

### New York Liberty Bonds

—July 2—

| | |
|---|---|
| 1st 4¼s | 103.12 |
| 4th 4¼s | 104.24 |
| Treasury 4s | 106.20 |
| Treasury 3¾s | 106.16 |
| Treasury 3¾s of '49 | 101.10 |

# LIGHT SELLING SENDS FUTURE PRICES LOWER

## Evening-Up Over Holidays Responsible for Most Offerings.

BY HAROLD E. RAINVILLE
United Press Staff Correspondent

CHICAGO, July 3.—Persistent, scattered selling gave the grains an easy undertone on the Board of Trade today in a slow, dull pre-holiday trade.

It was largely evening up for the double holiday with some short covering aiding in checking the decline, but selling on the weakness abroad and the mixed Canadian reports more than offset other factors.

**Movements Are Heavy**

The heavy southwest movement continues to depress the trade. Improved weather conditions favoring corn and oats occassioned selling in those grains which sent the market downward.

At the close wheat was ¾ to 1 cent lower, corn was ¼ to ¾ cent lower and oats were ¼ cent off. Provisions were weak, 3 to 7 points down.

Liverpool remained quiet during the afternoon and finished ½ to ⅝ cent lower. The southwest movement continues heavy and receipts next Monday at those points are expected to show an imposing total. The cash market was inactive. Receipts were 82 cars.

**Corn Options Easier**

Corn was easier on the reports of rains over a large part of the belt and lower temperatures. There was not much rallying power in evidence early and at mid-session prices still were ½ to ¾ cent lower. December received the best support. Cash unchanged. Receipts were 147 cars.

Oats had a moderately firmt tone, but eased ⅜ to ¾ cent with the major cereals early. Trade was featureless. Cash prices were unchanged. Receipts were 16 cars.

### Chicago Grain Range

—July 3—

| | Open. | High. | Low. | Close. | Prev. close. |
|---|---|---|---|---|---|
| WHEAT— | | | | | |
| July | .56½ | .56 | .55⅝ | .55¾ | .56⅝ |
| Sept. | .57¼ | .57⅜ | .56⅝ | .57 | .57¾ |
| Dec. | .62 | .62⅛ | .61⅛ | .61⅜ | .62⅛ |
| CORN— | | | | | |
| July | .58⅞ | .59¼ | .58⅜ | .59 | .59¼ |
| Sept. | .56 | .56⅛ | .55⅛ | .55½ | .56¼ |
| Dec. | .49⅝ | .49¾ | .49 | .49¼ | .50 |
| OATS— | | | | | |
| July | .27½ | .27½ | .27⅛ | .27½ | .27¾ |
| Sept. | .28½ | .28½ | .27½ | .28⅜ | .28⅝ |
| Dec. | .31⅜ | .31½ | .30½ | .31⅜ | .31⅝ |
| RYE— | | | | | |
| July | .36⅛ | .36⅛ | .36 | .36½ | .36⅛ |
| Sept. | .39⅛ | .39⅛ | .38¾ | .39 | .39 |
| Dec. | .43⅝ | .43⅝ | .43 | .43¼ | .43⅜ |
| OATS— | | | | | |
| July | | | | 8.00 | 8.07 |
| Sept. | 8.10 | 8.10 | 8.07 | 8.07 | 8.12 |
| Oct. | 8.15 | 8.15 | 8.10 | 8.10 | 8.15 |
| Dec. | | | | 7.57 | 7.60 |
| BELLIES— | | | | | |
| July | 8.30 | | | 8.30 | 8.35 |
| Aug. | | | | 8.40 | 8.45 |
| Sept. | 8.50 | | | 8.50 | 8.57 |

*By Times Special*

CHICAGO, July 3.—Carlots: Wheat, 49; corn, 153; oats, 18; rye, 0, and barley, 3.

*By United Press*

CHICAGO, July 3.—Cash grain close: Wheat—No sales. Corn—No. 2 mixed, 59¼c; No. 1 yellow, 59¾c; No. 2, 59½@59¾c; No. 3, 58¾@59c; No. 4, 58¼c; No. 5, 56½c; No. 6 white, 56½c; sample grade, 52@54c. Oats—No. 2 white, 28@28½c; No. 3, 27¾@27½c. Barley—38@53c. Timothy—$5@5.50. Clover—$12@19.

*By United Press*

TOLEDO, July 3.—Grain on track, 28½c rate. Wheat—No. 2 red, 64@65c; No. 1 red, 1c premium. Corn—No. 2 yellow, 58@59c; No. 3 yellow, 57@58c. Oats—No. 2 white, 28@29c; No. 3 white, 27½@28c. Clover—Domestic prime, old, $13.50; prime, new, $13.75; prime choice new, $14; prime choice, old, $13.75; October, $13.75; December, $14. Alsike—Cash, $13.50. Butter—Fancy creamery, 27@28c. Eggs—Country run, 14@16c. Hay—Timothy per cwt, $1.25.

### Produce Markets

Eggs (country run)—Loss off delivered in Indianapolis, 12c; henery quality, No. 1, 14c; No. 2, 9c.

Poultry (buying prices)—Hens weighing 5 lbs. or over, 16c; under 5 lbs., 15c; Leghorn hens, 14c; 1930 broilers, full feathered 2 lbs. and un, 20c; under 2 lbs., 20c; barebback, 12c; Leghorn broilers, 18c; ducks, 9c; old cocks, 8@9c; ducks, full feathered, fat whites, 9c; geese, 6c. These prices are for No. 1 top quality, quoted by Kingan & Co.

Butter (wholesale)—No. 1, 27@28c; No. 2, 25@26c.

Butterfat—24c.

Cheese (wholesale selling price per pound)—American loaf, 22c; pimento loaf, 24c; Wisconsin firsts, 17½c; Longhorns, 17½c; Longhorns, 17½c; New York limberger, 30c.

*By United Press*

NEW YORK, July 3.—Potatoes—Market, weak; southern, $1.25@2.25 barrel; Maine, $2@2.50 barrel; Canada, $1.25@1.50 barrel. Sweet potatoes—Easy; Jersey baskets, $2@3.50; Southern baskets, $1.60@2.25. Flour—Market, quiet and easy; spring patents, $4.50@4.60 barrel. Pork—Market, quiet; mess, $23 barrel. Lard—Market, easy; middlewest spot, .083@.084. Tallow—Market quiet and steady; special to extra, 3⅛@3⅜c. Dressed poultry—Market, steady; turkeys, 25@45c; chickens, 23@32c; broilers, 25@38c; fowls, 12@24c; Long Island ducks, 15@18c. Live poultry—Market, dull and weak; geese, 10@12c; ducks, 13@21c; fowls, 15@18c; turkeys, 12@25c; roosters, 12c; broilers, 16@32c. Cheese—Market, good demand and firm; state whole milk, fancy to special, 13@23c; young America, 14½@19½c.

*By United Press*

CHICAGO, July 3.—Eggs — Market, steady; receipts, 20,770 cases; extra firsts, 17c; firsts, 16¼c; current receipts, 14½c; seconds, 12¾c. Butter—Market, steady; receipts, 14,047 tubs; extras, 24c; extra firsts, 22½@23c; firsts, 21@22c; seconds, 19@20c; standards, 24c. Poultry—Market, steady; receipts no cars in, 2 due; fowls, 17c; springers, 28c; Leghorn fowls, 15c; ducks, 10c; geese, 10c; turkeys 15@18c; roosters, 12½c; broilers (2 lbs.), 26c; broilers (under 2 lbs., 24c. Leghorn broilers, 17@20c. Cheese—Twins, 12¾@13c; Young Americas, 13@13¼c. Potatoes—Receipts, 105; arrivals, 18c; shipments, 1,181; market trading quiet, market, dull; Louisiana Triumphs, $1.40@1.60; east shore Virginia barrels Cobblers, $2.85.

*By United Press*

CLEVELAND, July 3.—Butter—Extras, 28c; standards, 28c; market, steady. Eggs—Extras, 17½c; firsts, 15½c; market, steady. Poultry—Heavy fowls, 19c; medium, 20c; Leghorn fowls, 13@15c; heavy broilers, 22@28c; Leghorn broilers, 16@20c; ducks, 15@22c; old cock, 12c. Potatoes—North Carolina cobblers best mostly, $2.40@2.50 per cloth top stave barrel Virginia cobblers, $2.65@2.75 per cloth top stave barrel.

# In the Air

Weather conditions at 9 a. m: Northeast wind, 10 miles an hour; temperature, 83; barometric pressure, 29.90 at sea level; ceiling, unlimited; visibility, 6 miles; field, good.

### Night Flights Planned

Central Aeronautical Corporation tonight will inaugurate regular week-end night flying at municipal airport. It is planned by the company to conduct night flights each Friday, Saturday and Sunday night.

**Aged Man Dies**

*By Times Special*

FISHERS, Ind., July 3.—John A. Young, 74, died in the Noblesville hospital. He leaves his widow; a brother, George M. Young, and a sister, Mrs. Henry Clark. Mr. Young was active in community affairs for forty years.

**Heat Hastens Death**

*By United Press*

KENDALLVILLE, Ind., July 3.—Oliver Whan, 72, died while milking at his farm near here of heart disease, induced by the heat.

# Dow-Jones Summary

Allis Chalmers unfilled orders July 1, were $9,061,000, against $9,776,000 on June 1 and $17,926,000 on July 1, 1930.

Harriman National Bank and Trust Company declared an extra dividend of $5 and regular semi-annual dividend of $5. Harriman Securities Corporation declared a semi-annual dividend of $7.50, all dividends are payable July 3, of record July 2.

**National City Bank as of June 30, reports deposits of $1,460,557,030, against $1,460,031,336 on Dec. 31, 1930 and resources of $1,973,140,595, against $1,944,244,523.**

Buffalo, Rochester & Pittsburgh Railway first quarter net loss $184,431 after taxes and charges. Year ago earned $57,557, or 96 cents a share on 6 per cent preferred stock.

New York Stock Exchange loans declined $43,358,728 in June to $1,391,324,922, a new record low since publication of these figures began in 1926. Year ago totaled $3,727,711,289.

Chicago Northwestern June car loadings amounted to 124,378 cars, against 127,418 in May and 144,795 in June, 1930.

New York cables opened in London at 4.86½, against 4.8646; Paris, checks, 124.25; Amsterdam, 12.092; Italy, 92.915; Berlin, 20.502.

**Middle West Utilities Company directors voted to extend common stock purchase warrants series (A) to Dec. 31, 1932, and common stock purchase warrants series (B) to Dec. 30, 1933.**

Jantzen Knitting Mills declared a quarterly dividend of 15 cents on common stock, payable Aug. 1, of record July 15; placing stock on 60-cent annual basis, against $1.50 previously, and the regular preferred dividend of $1.75 a share, payable Sept. 1, of record Aug. 20.

Pacific Public Service Company declared the regular quarterly dividend of 32½ cents a share on the class (A) common stock payable Aug. 1, of record July 15.

Daily average volume of Federal Reserve Credit outstanding in week ended July 1, was $954,000,000, a decrease of $2,000,000 from the preceding week and $77,000,000 below the like week in 1930.

**Brokers' loans increased $73,000,000 in week to $1,479,000,000. Non-brokers' loans up $7,000,000; reserve system ratio 84.4 per cent, against 84.1 per cent a week ago; New York ratio 89.7 per cent against 90.4 per cent and 81.2 per cent respectively. No announcement on rediscount rate now at 1½ per cent.**

Report of the Exchange Inc., and subsidiaries for four weeks ended Jan. 29, 1931, on which date certain properties and parts of the business were sold to R. K. O. Corporation shows profit of $36,941 after interest, and amortization for 13½ weeks ended May 2, 1931, based on the application of certain profits to reduction of ledger value of assets involved Pathe Exchange, Inc., and subsidiaries report loss of $73,999 after amortization and interest.

### Births

**Boys**

Leo and Edna Riley, St. Vincent's hospital.

Roger and Pauline Overstret, 917 North Grant.

Reuben and Caroline Solomon, Methodist hospital.

Earl and Eleanor Harrison, Methodist hospital.

Samuel and Lillian Solotkin, Methodist hospital.

Arthur and Nan Smith, Methodist hospital.

Earl and Leoma Yarlying, 109 South Gladstone.

Russell and Francis Ooley, 2712 Bellefontaine.

Andy and Anna Wilkerson, 17 Karcher.

Cliffore and Mary Kinnett, Coleman hospital.

William and Ruth Worley, 3021 East Tenth.

Patrick and Hanna Doherty, 534 North Oakland.

Gervice and Iola Jackson, 419 South Randolph.

Cyrus and Mildred Rice, 638 Warren.

Pearl and Edna Spangler, 1029 High.

**Girls**

Albert and Evelyn Bowman, Methodist hospital.

Paul and Edna Jayman, Methodist hospital.

Willard and Ruth Garber, Methodist hospital.

Ted and Laura La Fever, Coleman hospital.

William and Elizabeth Brumfield, Coleman hospital.

Robert and Lucille Hays, 1133 Bellefontaine.

Arlie and Sodie Cossaday, 1254 West Ray.

Ruby and Bessie Brather, 2322 Adams.

### Deaths

Mary Elizabeth Davis, 73, Methodist hospital, hypostatic pneumonia.

Laura Elizabeth Barnett, 49, Methodist hospital, carcinoma.

Mike Grovich, 39, Long Hospital, broncho pneumonia.

Narcissus Scott, 65, Central Indiana hospital, chronic myocarditis.

Carmela Palamara, 52, Methodist hospital, intestinal obstruction.

Grace Estella Smith, 53, Methodist hospital, carcinoma.

Cowen Finney, 9 mo., city hospital, cerebrospinal meningitis.

Eugene Lambert, 6, 409 Regent, accidental.

Arthur H. Bortz, 35, 5315 Guilford, septicema.

Opal Clements, 1, 1221 South Dakota, broncho pneumonia.

Herschel Ledge, 19, city hospital, cerebrospinal meningitis.

Hugh Nevin Hankins, 24, St. Vincent's hospital, general peritonitis.

Alta Mary Belcher, 3, St. Vincent's hospital, acute dilatation of heart.

Mary Anne Bell, 80, 46 Whittier place, chronic myocarditis.

Minnie Rogers, 32, Central Indiana hospital, chronic interstitial nephritis.

Margaret Lutz, 58, Cnetral Indiana hospital, chronic myoc