

STOCK SHARES SELL HIGHER IN QUIET SESSION

Rails Show Heavy Tone on Protests Against Hike in Rates.

Average Stock Prices

Average of thirty industrial for Thursday was 120.56, up 3.12. Average of twenty railroads was 70.16, up 1.00. Average of twenty utilities was 33.85, up 1.10. Average of forty bonds was 95.12, up .18.

BY ELMER C. WALZER
United Press Financial Editor

NEW YORK, June 19.—Heaviness in railroad shares and strength in oil featured today's session on the New York Stock Exchange. Dealers continued on a small scale, with sales volume slightly above a million shares.

According to preliminary calculations the Dow-Jones Co. industrial average declined 24 points to 130.32; rail average declined 1.42 points to 70.16 and utility average declined 1.17 points to 33.85.

Sales totaled 1,100,000 shares, compared with 1,100,000 shares on Thursday.

Cotton futures spurted late in the day on spirited short covering induced by lack of rain in the cotton belt. Wheat declined, but rallied to close about steady after the July position had made a new low since 1895. Bonds eased off with selling again coming into the foreign issue.

Day Is Irregular

Stocks were irregular throughout the day. Industrials moved back and forth over a small area. Rails weakened on influx of numerous protests against the proposed increase in freight rates. Oils were helped by successful efforts to eliminate the price war on the coast. Utilities moved up with the industrials and motors held in a relatively narrow range.

Overnight developments included reduction of \$71,000,000 in brokerage loans; official confirmation by International Telephone and Telegraph they were buying into Ericsson Telephone Company of Sweden, and a rise in production of copper in May as compared with April.

Oil shares were strong throughout the day with the widest gain in Standard Oil Company of California. The latter company, which was among the first to cut prices in the recent gas war, today announced advances ranging to more than 5 cents a gallon and also revised upward its price for purchases of crude petroleum.

Oil Group Strong

California oil company shares generally moved up with Standard of California and a firmer tone was noted throughout the entire group on both the Stock and Curb Exchanges. Bonds of oil companies worked against the general trend in the securities market.

In the railroad list losses extending to more than four points were recorded in the late trading, including Atchafalaya, Union Pacific and New York Central. Others were down from fractions to more than a point. Part of the losses were made up before the close.

United States Steel developed firmness in the late trading, rising to around 88 against a previous close of 87 1/2. It failed to hold the gain, however.

Bank Clearings

INDIANAPOLIS STATEMENT	
June 19—	\$21,121,000.00
June 18—	\$21,232,242.17
June 17—	\$21,232,242.17
June 16—	\$21,232,242.17
June 15—	\$21,232,242.17
June 14—	\$21,232,242.17
June 13—	\$21,232,242.17
June 12—	\$21,232,242.17
June 11—	\$21,232,242.17
June 10—	\$21,232,242.17
June 9—	\$21,232,242.17
June 8—	\$21,232,242.17
June 7—	\$21,232,242.17
June 6—	\$21,232,242.17
June 5—	\$21,232,242.17
June 4—	\$21,232,242.17
June 3—	\$21,232,242.17
June 2—	\$21,232,242.17
June 1—	\$21,232,242.17

NEW YORK LIBERTY BONDS

NEW YORK LIBERTY BONDS	
June 19—	102.10
June 18—	102.10
June 17—	102.10
June 16—	102.10
June 15—	102.10
June 14—	102.10
June 13—	102.10
June 12—	102.10
June 11—	102.10
June 10—	102.10
June 9—	102.10
June 8—	102.10
June 7—	102.10
June 6—	102.10
June 5—	102.10
June 4—	102.10
June 3—	102.10
June 2—	102.10
June 1—	102.10

NEW YORK COFFEE PRICES

NEW YORK COFFEE PRICES	
June 19—	102.10
June 18—	102.10
June 17—	102.10
June 16—	102.10
June 15—	102.10
June 14—	102.10
June 13—	102.10
June 12—	102.10
June 11—	102.10
June 10—	102.10
June 9—	102.10
June 8—	102.10
June 7—	102.10
June 6—	102.10
June 5—	102.10
June 4—	102.10
June 3—	102.10
June 2—	102.10
June 1—	102.10

NEW YORK COFFEE PRICES

NEW YORK COFFEE PRICES	
June 19—	102.10
June 18—	102.10
June 17—	102.10
June 16—	102.10
June 15—	102.10
June 14—	102.10
June 13—	102.10
June 12—	102.10
June 11—	102.10
June 10—	102.10
June 9—	102.10
June 8—	102.10
June 7—	102.10
June 6—	102.10
June 5—	102.10
June 4—	102.10
June 3—	102.10
June 2—	102.10
June 1—	102.10

NEW YORK COFFEE PRICES

NEW YORK COFFEE PRICES	
June 19—	102.10
June 18—	102.10
June 17—	102.10
June 16—	102.10
June 15—	102.10
June 14—	102.10
June 13—	102.10
June 12—	102.10
June 11—	102.10
June 10—	102.10
June 9—	102.10
June 8—	102.10
June 7—	102.10
June 6—	102.10
June 5—	102.10
June 4—	102.10
June 3—	102.10
June 2—	102.10
June 1—	102.10

NEW YORK COFFEE PRICES

NEW YORK COFFEE PRICES	
June 19—	102.10
June 18—	102.10
June 17—	102.10
June 16—	102.10
June 15—	102.10
June 14—	102.10
June 13—	102.10
June 12—	102.10
June 11—	102.10
June 10—	102.10
June 9—	102.10
June 8—	102.10
June 7—	102.10
June 6—	102.10
June 5—	102.10
June 4—	102.10
June 3—	102.10
June 2—	102.10
June 1—	102.10

NEW YORK COFFEE PRICES

NEW YORK COFFEE PRICES	
June 19—	102.10
June 18—	102.10
June 17—	102.10
June 16—	102.10
June 15—	102.10
June 14—	102.10
June 13—	102.10
June 12—	102.10
June 11—	102.10
June 10—	102.10
June 9—	102.10
June 8—	102.10
June 7—	102.10
June 6—	102.10
June 5—	102.10
June 4—	102.10
June 3—	102.10
June 2—	102.10
June 1—	102.10

NEW YORK COFFEE PRICES

NEW YORK COFFEE PRICES	
June 19—	102.10
June 18—	102.10
June 17—	102.10
June 16—	102.10
June 15—	102.10
June 14—	102.10
June 13—	102.10
June 12—	102.10
June 11—	102.10
June 10—	102.10
June 9—	102.10
June 8—	102.10
June 7—	102.10
June 6—	102.10
June 5—	102.10
June 4—	102.10
June 3—	102.10
June 2—	102.10
June 1—	102.10

NEW YORK COFFEE PRICES

NEW YORK COFFEE PRICES	
June 19—	102.10
June 18—	102.10
June 17—	102.10
June 16—	102.10
June 15—	102.10
June 14—	102.10
June 13—	102.10
June 12—	102.10
June 11—	102.10
June 10—	102.10
June 9—	102.10
June 8—	102.10
June 7—	102.10
June 6—	102.10
June 5—	102.10
June 4—	102.10
June 3—	102.10
June 2—	102.10
June 1—	102.10

NEW YORK COFFEE PRICES

NEW YORK COFFEE PRICES	
June 19—	102.10
June 18—	102.10
June 17—	102.10
June 16—	102.10
June 15—	102.10
June 14—	102.10
June 13—	102.10
June 12—	102.10
June 11—	102.10
June 10—	102.10
June 9—	102.10
June 8—	102.10
June 7—	102.10
June 6—	102.10
June 5—	102.10
June 4—	102.10
June 3—	102.10
June 2—	102.10
June 1—	102.10

NEW YORK COFFEE PRICES

NEW YORK COFFEE PRICES	
June 19—	102.10
June 18—	102.10
June 17—	102.10
June 16—	102.10
June 15—	102.10
June 14—	102.10
June 13—	102.10
June 12—	102.10
June 11—	102.10
June 10—	102.10
June 9—	102.10
June 8—	102.10
June 7—	102.10
June 6—	102.10
June 5—	102.10
June 4—	102.10
June 3—	102.10
June 2—	102.10
June 1—	102.10

New York Stocks

By Thomson & McKinnon

NEW YORK, June 19.—Sales on the New York Stock Exchange today totaled 1,100,000 shares; Curb stock sales totaled 190,000.

Railroads—June 19

High	Low	Close	Prev. Close
Atchafalaya	13 1/2	13 1/2	13 1/2
Chicago & N. W.	21 1/2	21 1/2	21 1/2
Illinois Central	44 1/2	44 1/2	44 1/2
Missouri Pacific	18 1/2	18 1/2	18 1/2
N. Y. Central	81 1/2	81 1/2	81 1/2
Pennsylvania	47 1/2	47 1/2	47 1/2
Rock Island	21 1/2	21 1/2	21 1/2
St. Paul	31 1/2	31 1/2	31 1/2
Union Pacific	15 1/2	15 1/2	15 1/2
Wabash	10 1/2	10 1/2	10 1/2

Miscellaneous—June 19

High	Low	Close	Prev. Close
Am. Can. & P.	16 1/2	16 1/2	16 1/2
Am. Steel P.	16 1/2	16 1/2	16 1/2
Am. Sugar	36 1/2	36 1/2	36 1/2
Gen. Elec.	38 1/2	38 1/2	38 1/2
Int. Harb.	24 1/2	24 1/2	24 1/2
Radio Corp.	14 1/2	14 1/2	14 1/2
St. P. & N. W.	31 1/2	31 1/2	31 1/2
Union Pacific	15 1/2	15 1/2	15 1/2
Wabash	10 1/2	10 1/2	10 1/2

Chicago Stocks

By James T. Hamilton & Co.

CHICAGO, June 19.—Total sales, 48,000 shares.

Art Metal Works

High	Low	Close	Prev. Close
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2

Art Metal Works

High	Low	Close	Prev. Close
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2

Art Metal Works

High	Low	Close	Prev. Close
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2
Art Metal Works	10 1/2	10 1/2	10 1/2

Art Metal Works

Smelt	27 1/2	27 1/2	27 3/4	28 1/2
Yaconda Cop.	21 1/2	20 3/4	20 3/4	20 1/2
il & Hecla	6	5 1/2	6	5 1/2
il & Ariz.			36 1/2	27
ome Mines	12 1/2	12	12 1/2	11 7/8
eamport Texas	24 1/2	23 3/4	24 1/2	24 1/2
ranby Cop.			10 1/2	10 1/2
reat Nor Ore	18 1/2	18	18	18

Local Wagon Wheat

City grain elevators are paying 66c
...o. 1 red wheat and 66c for No. 1
wheat.