

RAILS IN LEAD AS SECURITIES MOVE UPWARD

Upturn Is Resumed After Slight Irregularity at Opening.

Average Stock Prices

Average of thirty utilities for Monday was 135.52, up 0.01. Average of twenty rails was 71.11, up .20. Average of twenty industrials was 64.51, up .21.

By Elmer C. Walzer

NEW YORK, June 9.—Railroad shares turned up again today on the Stock Exchange and helped bring resumption of the rally in the main body of stocks after a brief period of irregularity in the early trading. Oil again moved up and utilities were bid up fractions to more than a point.

Steel common reached 93, up 2% from its low and 1% from the previous close. Industrial leaders made gains ranging to a point or so, while a few special issues such as International Business Machine and McKeesport Tin Plate rose 4 or 5 points.

Oil Shares Rise

The rise in oil shares embraced nearly every issue. Standard of New York was in demand above 16, while Standard of New Jersey and Standard of California firmed up to almost precisely the same levels. Along with the advance in oil company shares were reports that several big companies contemplated a rise in the price of crude oil and gasoline.

Woolworth was prominent in the mercantile issues, rising a point to 70 1/2. Johns Manville was nearly 2 points in the building material feature, while Noranda was a feature of the mining group with a gain of more than a point.

Metal Prices Up

Considerable activity was attracted by a rise of 30 per cent in the price of platinum. It was rumored that copper metal would be advanced shortly and this helped copper shares maintain a firm undertone. Silver metal eased off slightly.

Cotton firmed up with the stock market, but wheat sold off fractionally.

Bank Clearings

INDIANAPOLIS STATEMENT

Clearings June 8 \$2,887,000

Debits June 8 6,000,000

CHICAGO STATEMENT

Clearings June 8 \$700,000.00

Balances June 8 6,000,000

TREASURY STATEMENT

Net balances for June 7, \$68,144,091.62

Expenditures for June 7, \$1,844,162.86

Customers' receipts for June 7, \$1,844,162.86

New York Bank Stocks

(By Thomson & McKinnon)

June 8

America 39 1/2 42 1/2

Bankers 39 1/2 42 1/2

Brooklyn Trust 39 1/2 42 1/2

Central Bank 39 1/2 42 1/2

Chase National 39 1/2 42 1/2

City National 39 1/2 42 1/2

Commercial 39 1/2 42 1/2

Continental 39 1/2 42 1/2

Empire 39 1/2 42 1/2

First National 39 1/2 42 1/2

Guaranty 39 1/2 42 1/2

Manhattan & Co 39 1/2 42 1/2

Manufacturers 39 1/2 42 1/2

New York Trust 39 1/2 42 1/2

Public 39 1/2 42 1/2

Investment Trust Shares

(By Gibson & Bernard)

PRICES ARE TO 12 NOON C. S. T.

Amer Founders Corp Com 13 3/4

Am Gen Sec 13 3/4

Am Inv Trust Shares 13 3/4

Basic Industry Shares 13 3/4

Commercial Trust Shares 13 3/4

Cumulative Tr Shares 13 3/4

Diversified Trust Shares 13 3/4

First American Corp 13 3/4

Fixed Trust Shares 13 3/4

Inv Trust Shares 13 3/4

Leaders of Industry, series A 13 3/4

National Wide Security Shares 13 3/4

Nat'l Am Trust Shares 13 3/4

Sel Am Shares 13 3/4

Shawmut Bank Inv Trust 13 3/4

Universal Trust Shares 13 3/4

United Corp of Am Tr Sh A 13 3/4

United States Steel 13 3/4

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New York Stocks

(By Thomson & McKinnon)

June 9

Atchafalaya 148 1/2 149 1/2

Balt & Ohio 51 1/2 52 1/2

Ches & Ohio 51 1/2 52 1/2

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SELLERS UP 35 PERCENT OFF PORK PRICES

Cattle Active With All Classes Strong; Sheep Unchanged.

June Bulk Early Tot Receipts

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