

RECLUSE KEEPS VAST FORTUNE IN BAR GOLD

Rumania's Wealthiest Man Leaves \$6,000,000 Estate in Foreign Banks.

This is one of a series of articles on the world's richest men.

BY ALEXANDER HURTIG
United Press Correspondent
BUCHAREST, April 1.—A modest landsman in a small provincial town in western Rumania possesses the country's largest fortune, about \$6,000,000—most of it in bar gold.

His name is Dinu Mihail, and he rates above the country's wealthiest bankers, industrialists and big business men. He is a bachelor, has no living relatives, and leads a retired life in the town of Craiova. The amassing of his wealth is an unusual story.

Dinu had a brother who lost his personality in religious mysticism and became known as the "Monk Mihail." He lived in a cloister in the Pyrenees, deserting the life on the family estate to which he had a son. He had one other ob-

session besides religion—gold.

The Monk Mihail took his frugal living from the meager land of the cloister, and converted the entire income from the estate into gold. He never spent a penny for his personal needs. In the course of years, he amassed millions in bar gold, most of it deposited with the Credit Lyonnais. He left it all to Dinu when he died. Dinu leaves it as he received it—in gold. His wants are simple and he receives enough from the income of the estate, now somewhat curtailed by new land laws, to give him his living.

The gold has withstood the financial storms which leveled other fortunes in recent years, and, although it is unproductive, Dinu is content to leave it deposited abroad, where he knows it is safe.

The family Bercovitz, headed by the banker Eli Bercovitz, perhaps come next to Mihail. Reckoned by

Honored at Retirement



With four score of their fellow employees looking on, three Pennsylvania railroad veterans were honored with retirement certificates, and one received a fifty-year service button at special ceremonies in Union Station Thursday.

They are shown in the picture above, left to right: Edgar F. Williams, passenger conductor, of Jeffersonville; J. F. Waggoner, baggage-man, Louisville; J. T. Ridgely, local superintendent, and John G. Zink, Indianapolis, yard engineer.

Ridgely made the presentations. Waggoner received the service button.

West European standards, their fortunes are not large, but the family is an influential one, and for Rumania, its holdings are sizeable, a little over \$4,000,000. Eli Bercovitz is president of the Jewish community organization of Bucharest, lives a very simple life and does no public entertaining.

Then comes Tancred Constantinescu, before the war a struggling engineer, later a member of the cabinet. His fortune is about \$2,000,000. Another \$2,000,000 bank roll is possessed by Constantin Neamtu, banker. He came to Bucharest as a young worker from the province of Elebenburg and opened a small exchange bureau. Today he is one of the leading bankers of the country.

W. P. Baptist, secretary of Indianapolis, is being assisted in preparations for the event by G. L. Curry, sergeant-at-arms, Detroit; L. K. Lindbergh, vice-president, Adrian, Mich., and C. F. Goeden, treasurer, Baltimore, Md.

Alumni from Florida, Minnesota, Ohio, Pennsylvania, New Mexico, Michigan, California and Indiana chapters will attend.

ROB DELIVERY CLERK

Two Gunmen Get \$10 in Holdup of North Side Youth.

Harry Witmer, 20, of 4809 Guillover avenue, delivery clerk for the Hook Drug Company store at Forty-second street and College avenue, was robbed of \$10 Thursday night by two gunmen in the 5000 block on Winthrop avenue.

LAMBDA CHI BETAS PREPARE FOR DANCE

Officers Are in Charge of Arrangements for Frolic.

Officers of Lambda Chi Beta fraternity of Lincoln Chiropractic college are in charge of arrangements for the dance to be given by the fraternity in the Travertine room of the Lincoln Friday, April 10.

The letter was written by A. H. Worsham, an Indianapolis engineer, who is in Russia with the Austin Company of Cleveland, O. The company is building an entire city, to be called Austingrad, for the Russian government. Worsham is one of the American engineers in charge of factory construction.

"Whenver I have to talk to a

superintendent, all the workmen

quit and gang around as thick as

they can get and they don't miss a

word," the engineer's letter states.

"They don't hesitate to bawl out

the boss, either. This is the coun-

try of workers' equality and any-

body can bawl any one out any

time," he wrote.

The letter was written from "Aus-

tin Clubhouse" in a construction

camp. Some observations of the

work, country, governmental system

and people are set out as follows:

"My own observations are those

of a construction camp, which is

not at all typical of any place, so

that I can't claim any knowledge

of general conditions in the cities.

I have never seen nor heard of a

fight, nor have any of us ever had

any trouble with any one. Most

of us know enough of the language

now so that we could tell if we got

a cussing, but they don't do it. I

never felt as safe anywhere else

as I do here. We do not hesitate

THE INDIANAPOLIS TIMES

RUSSIAN LABOR IS 'OWN BOSS' UNDER SOVIET

Local Engineer Writes of
Industrial System in
American Camp.

As every man is king under a
political democracy, so every laborer
is boss under the Russian Soviet
system.

How all the workmen on a job
go into a huddle whenever there is
some superintending to be discussed,
is described in a letter from Russia
received today by Judge Clarence R.
Martin of the supreme court.

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Apple Racket

By United Press
NEW YORK, April 3.—Apple
selling on the streets of New
York will be banned in the
midtown shopping district
after April 15. Police Commissioner
Edward P. Mulrooney
ruled today.

The business, started as a
move to help the unemployed,
has become filled with racketeers, merchants claimed.

to go anywhere anytime alone, and
we are always treated courteously.

"Considering that our labor here
is comprised mostly of ignorant
peasants, who don't know what it
is all about, we have made wonderful
progress on the job, although it
is far behind what we have been
used to in the states. We have
been delayed continually by lack of
material and labor and when you
are out of anything here, except
possibly labor, you are out. There
are no several sources of supply,
like at home. You just wait until
you can get it.

"I would not be surprised to see
the five-year plan slowed down until
things revive somewhat," the writer
continues. "I suspect that the 1931
quota will be much less than we
expected."

"Personally I like the Russian
people very much, all that I have
met. Disregarding our differences
in viewpoint, they have some very
admirable traits and after little
while you find that they are very
likable people."

"Communism, as it works out, is
far different from the idea most
people have of it, especially the agi-
tators at home. It is a pretty strict
and severe government, according to
our rather loose standards."

"I am not sold on this system,
but it has many things that we
could adopt to our benefit, just as
they in time will have to make
some changes. They are exper-
imenting and are quick to con-
demn their own mistakes and
change quickly. We do not, so
perhaps they will come out ahead
in the end. Who knows?"

PANTAGES MAY ESCAPE SECOND ATTACK TRIAL

By United Press
Eunice Pringle Case May Be
Dropped; Faces 'Love'
Mart Charges.

SAN FRANCISCO, April 3.—Alex-
ander Pantages' fight against his
conviction on the charge of attacking
17-year-old Eunice Pringle ap-
peared at a climax today when it
became known that the multi-mil-
lionaire showman may escape a sec-
ond trial.

A decision of the California sup-
reme court granting Pantages a
new trial, and carrying with it the
conviction of Chief Justice William
H. Waite that "the testimony of
the coaccused is so improbable as
to challenge one's credibility," caused
a conference of state's attorneys to-
day at which the fate of Pantages
may be decided.

Frank Richards, deputy state at-
torney-general, one of the officials
called by District Attorney Burton
Fitts of Los Angeles county to dis-
cuss the case, openly predicted that
Pantages never would be retried.

Instead, it appeared, Los Angeles
may join San Diego county in
prosecuting Pantages on new statu-
tory charges in connection with a
recent exposé of an asserted syndi-
cate which provided young girls for
the parties of rich men.

FILE LOBBYING COSTS

Walter E. Bugher, Lafayette, sec-
retary-treasurer of the United
Master Barbers Association of Indiana,
spent \$1,472.85 as legislative
lobbyists at the 1931 session, ac-
cording to his expense account filed
with the secretary of state. R. E.
Hildebrand, of Bend, secretary of the
Indiana Builders' Supply Com-
pany spent \$344.04.

APRIL 3, 1931

Old Master Brings \$20,500
By United Press
NEW YORK, April 3.—A titan
brought \$20,500 at an art auction of
old masters.



Just
Arrived!

Newest Easter Creations

\$3.95
Only
NEW STYLES
NEW COLORS
NEW MATERIALS



Here they are . . . those snappy shoes for your Easter and Spring costumes! Smart new pumps, straps and ties.

COMPARE—There Is a
Difference!

BRENNER'S
26-28 East Washington St.



BUY WITH CONFIDENCE—STANLEY SELLS ONLY THE FINEST NATIONALLY ADVERTISED JEWELRY!

Here's Proof That Wonders Never Cease!

STANLEY'S SECOND ANNIVERSARY SALE

Amazing Reductions!

YOUR BEST FRIEND WILL TELL YOU ABOUT THE MIGHTY SAVINGS in this STANLEY SALE!

—Stanley

If you want things to come your way—go "fetch" 'em in—and this Anniversary Celebration is your opportunity to put extra dollars into your pocket through the savings I'm allowing on the numerous jewelry features presented in this sale.

Just SAY "CHARGE IT!"

Sensational Offer in
3-Stone Diamond Ring
\$27.85

I've seen a lot of great diamond values in my day—but never one to sound this out if yourself and you'll agree . . . Regularly \$35.00.
Electric Clock Free—\$1 Down!

15-Jewel "HELBROS"
Nationally famous model
at a d a v i t e d
price . . . on
credit. You've
heard about it on the radio—Now see it
at Stanley's. Metal bracelet at-
tached.

Pay Only 50c a Week!
Electric Kitchen Clock Free!

Man's Bulova "Lone Eagle"
Famous "Lindy" model . . . 15-
jewel . . . \$37.50
Curved, en-
graved, dust-
tite case.
Radiolite dial Link-bar metal band.

As Little as \$1.00 Down!
Electric Kitchen Clock Free!

5-DIAMOND BAND!
What an opportunity—and what a value . . . If you can buy this for less I'll refund the difference.
Pay Only 50c a Week!

Pay From Your Pay!
First Showing in Indianapolis!

BULOVA Electric Clocks
Handsome de-
signed. Strictly \$14.95
accurate . . .

ONLY 50c A WEEK!

Stanley
CREDIT JEWELER

134 WEST WASHINGTON ST.
Right in the Indiana Theatre Bldg.