

SOVIET PLANS GROWING OWN COTTON NEEDS

Move Will Hurt American Industry, Belief of Observers.

By Times Special
NEW YORK, March 12.—Expansion of the cotton crop in Soviet Russia under the terms of the five-year plan puts the United States in danger of losing a good raw cotton customer, according to Stephen J. Kennedy, writing in Textile World.

Under the five-year plan, there are now forty-three irrigation projects in cotton growing regions which will have brought cultivation in Soviet territory by 1923 approximately two million acres of entirely new land. The expansion program, under the direction of a specially created central cotton committee, contemplates crops which will include both the American upland type and a supply of Egyptian cotton.

Purchases Are Large

Purchases from the United States by Russia have averaged 360,000 bales annually for the last five years, with peak exports to the Soviet Union totaling over half-million bales in 1926-1927.

"The chief effect upon the world market," says Kennedy, "will undoubtedly be psychological. The size of the Soviet cotton surplus, even should it reach as much as a million bales by 1933, which is doubtful when compared with America's exports of eight million bales does not seem likely to undermine our export trade."

The existence of this surplus will, however, undoubtedly contribute a factor of uncertainty to the market because of the impossibility of knowing in advance what Russia is going to do and how much cotton there is in Russia for export. The threat of Soviet cotton exports to our best continental customers will be another factor added to the many that make the cotton market one of the most harassed and uncertain of all commodity markets.

Competes With United States

The other side of the picture is the finished goods market. Russia has for many years been an exporter of finished cotton goods, chiefly to Persia, Afghanistan, Mongolia, and other Asiatic markets. The export surplus derived from this source amounted in 1912 to \$11,750,000, which was the most favorable for any manufactured product exported from Russia.

"It does not require a great stretch of the imagination to conceive of a time in the near future when the Soviet textile industry will have been reconstructed and enlarged to the point when Soviet cotton textiles will compete with American and British goods in markets other than those to which czarist Russia exported."

"When that time comes, whether under the present five-year plan or the second five-year plan that will follow it or under some future plan, then representatives abroad of American and British selling houses will find themselves competing with representatives of the all-Russian Textile Syndicate, the sole selling and merchandising agency for all textile mills in the Soviet Union."

CITY PRINTERS KILL FIVE-DAY WEEK PLAN

Move Was Temporary Measure to Relieve Unemployment.

Members of Indianapolis Typographical Union No. 1 Wednesday defeated the move to establish a five-day week for the next six months in an effort to aid unemployed union members.

The vote against the five-day plan was 260 while 185 favored it. Voting was completed Wednesday night in the twenty-one chapels of the organization in Indianapolis.

Officials of the local union declared unemployment here is much less severe than in other unions in the country.

Wins Count



NEWTON BAKER OPPOSES FIXING OF WAR PRICES

Slams Legislation, Asserting 'Industry Should Be Led, Not Bossed.'

By HERBERT LITTLE
United Press Staff Correspondent

WASHINGTON, March 12.—Opposition to anti-profitering and price-fixing war legislation was voiced by Newton D. Baker, the slight, mild-mannered man who as secretary of war led United States participation in the World war.

Industry should be led, not bossed, he told the new war policies commission, which is considering how to run the next war.

No one knows what the next war will be like, for one thing, Baker said in voicing his objections to the "universal draft" proposals under consideration.

"It may be only a little war, although I don't think there are many little wars left," he said. "It might be a war like the last. It might be in the air."

Baker objected to one proposed bill, the Capper-Johnson measure to draft all industrial and human resources for war, because there are no exceptions to the military draft. "Some business men are as important to winning a war as a general in the field," he said.

He cited the war industries board operations in the World war as an argument against proposals to "freeze" prices where they were on the outbreak of the war. Chairman Bernard Baruch of this board called in industrial leaders and put the situation before them, he said, and the leaders were able to go home and do more than they would otherwise.

As to World war profitering, Baker said he believed most of the American war fortunes were made before the United States entered the war.

He praised the voluntary mobilization of industry in 1917 as "one of the most outstanding achievements in the history of mankind."

LOCOMOTIVE EXHIBITED

Engine is Largest, Most Powerful Ever Seen Here.

The largest, most powerful railroad locomotive ever seen in Indianapolis was exhibited Wednesday and today, the first of a number of engines with double sets of drive wheels to be placed in service by the Baltimore & Ohio railroad. It is capable of hauling loads twice as big as the ordinary locomotive travelling at passenger train speed.

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