

BULL MOVE IN MOTORS SENDS STOCK LIST UP

Utilities Give Ground in Mid-Session Sales; Steel Weak.

Average Stock Prices

Average of thirty industrials for Saturday was 183.50, up 4.12. Average of twenty stocks was 105.29, up 1.11. Average of twenty utilities was 100.39, up 0.39. Average of forty bonds was 95.68, up 0.11.

By United Press

NEW YORK. March 9.—Another bull drive in automobile stocks featured the stock market early today.

Automobile shares rose fractions to 4 points and motor equipments were up as much as 5½ points. Electric Auto-Lite featuring. Elsewhere the trend was irregular. Westinghouse Electric selling off more than a point on estimates, placing first quarter earnings under dividend requirements.

The utility group gave ground after early strength. Oils sagged and rails dipped fractionally below the previous close. United States Steel common lost a point to 145½, but other steel shares held part of early gains which ranged to 2 points in Vanadium.

In the motor group, General Motors and Chrysler made new highs for the year at 45½, up 1, and 25½, up 5½, respectively. Others made corresponding gains. Auburn Auto resumed its climb upward, touching 189 where it was up 7 points. About half of the gain was held around noon.

Electric Auto-Lite and Murray Corporation made new highs in the motor equipments at 73 and 17½, respectively. Mullins Manufacturing resumed its rise interrupted late last week and around noon was at 30½, up 3½ points. Briggs Manufacturing also was in demand. DuPont, largest General Motors stockholder, rose more than a point on the advance in the latter stock.

Among 62 issues showing special strength is the industrial section were J. I. Case at 114½, up 3½; Kroger Grocery and Baking 31½, up 1½; Columbian Carbon 97½, up 2, and Worthington Pump 91½, up 1½.

Call money renewed at 1½ per cent, against a closing rate of 2 per cent last Friday.

Bank Clearings

INDIANAPOLIS STATEMENT

—March 9—\$2,826,000.00

Debits 5,145,000.00

CHICAGO STATEMENT

—March 9—\$8,000,000.00

Debits 4,100,000.00

TREASURY STATEMENT

—March 9—

Net balance for March 8—\$10,207,971.71

Expenditures, mar. 8—\$10,186,293.71

Customs receipts, mo. to date 5,884,109.49

New York Curb Market

(By Thomson & McKinnon)

—March 9—

Am Cos Pw 15 Mfg Ut. 24½

Am Cos El. 15 Kain Pipe. 24½

Am Lt & Tr. 52½ National Av. 5½

Arg. Gas 52½ Nis Hud Pur. 14½

Can Maro. 3½ Nis Hud Pur. 14½

Cities Service. 15½ Penrose. 17½

Cook. & Dist. 15½ P & W. 17½

Crocker & W. 12 Std of Ind. 32½

Distr. Mot. 15½ Std of Ohio. 32½

Dist. Bus. 15½ Std of Ohio. 32½

Ford of Can. 27½ Trans Air Trans. 6

Ford of Eng. 27½ Trans Air Trans. 6

Ford of Eng. 27½ Trans Air Trans. 6

Fox Theater. 5½ Un. Verde. 13

Gulf Oil. 5½ Un. Indus. 13

Hudson Bay. 5½ Un. Indus. 13

Humble Oil. 6½ Vacum Oil. 6½

Imperial. 15½ Un. Indus. 13

Int. Pet. 15½ Un. Indus. 13

Net Changes

By United Press

NEW YORK. March 7.—Closing prices and net changes on principal stocks traded today on the New York Stock Exchange follow:

American Can. 100% Foreign Power. 45½

American Telephone. 197½ 1½

Austin. 192½ 1½

Bethlehem Steel. 65½ 1½

Cards. 11½ 1½

Chrysler. 24½ 1½

Continental Gas. 57½ 1½

General Electric. 192½ 1½

General Motors. 70 1½

International Telephone. 36½ 2½

Lowell. 100 1½

Montgomery Ward. 235½ 1½

National Power. 42½ 1½

New York Stock Exchange. 186 1½

North American Railroad. 60½ 1½

Peninsular. 60½ 1½

Radio Keith. 22 1½

Standard Oil New Jersey. 45½ 1½

United Corporation. 39 1½

United States Steel. 145 1½

Watson Electric. 68 1½

Washington Gas. 90 1½

New York Central. 118½ 1½

Investment Trust Shares

(By R. H. Gibson & Co.)

PRICES ARE TO 12 NOON C. S. T.

Bid Ask.

Amer. Founder's Corp. 100 1½

Am & Gen Co. 14 1½

Am Inv. Trust. 57½ 1½

Am. Ind. 67½ 1½

Corporate Trust Shares. 6½ 1½

Diversified Trust Shares A. 18½ 1½

First American Corp. 8½ 1½

First Am. Ind. 6½ 1½

Fixed. Trust Shares A. 16½ 1½

Invest. Trust. 74 1½

Large Industrial. 56 1½

Nation-Wide Industries. 74 1½

National Industries. 7½ 1½

National Power. 6½ 1½

Sei Am. Shares. 3½ 1½

Standard Trust. 67 1½

Universal Trust. 67 1½

G. W. Straus Inv. Units. 40 5½

Stan. Corp. of Am. Trust. 40 5½

Ward Bros. Pictures. 13½ 1½

Warren Bros. Pictures. 13½ 1½

Westinghouse Electric. 90 1½

Washington Gas. 90 1½

New York Central. 118½ 1½

Bull Move in Motors Sends Stock List Up

By James T. Hammill & Co.

Chicago Stocks Opening

By United Press

Baldwin. 22½ Insull. 65 1½

Borg Warner. 22½ Insull. 65 1½

Chase & Co. 20½ Standard. 20½

Conti Chl Cor. 9 Midwest. 20½

Conti Chl Cor. 9 Midwest. 20½

Gen. Elec. 137½ Nis. Hul. Sparks. 12½

Grissly Grinow. 6 Swift & Co. 30½

Haus. 100 1½

Hous. 100 1½

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