

GRAIN FUTURES HOLD DULL ON FOREIGN NEWS

Private Reports Increase Bearish Sentiment in Wheat Market

By United Press
CHICAGO, March 3.—Deferred wheat futures were weak as the Board of Trade opened today in sympathy with the declines in foreign markets. The nearby months

were steady, with the farm board ready to support the market should heavy selling develop, but the traders fearing to press the selling side. Corn was unevenly steady, with May touching a new low for the season at the start. Oats were off, with March dropping to a new low for the crop on liquidating sales. Sentiment was generally and wholly bearish.

English Market Off

At the opening old wheat was unchanged, new wheat was $\frac{1}{2}$ cent to $\frac{3}{4}$ cent lower, corn was $\frac{1}{4}$ cent lower to $\frac{1}{2}$ cent higher and oats were unchanged to $\frac{1}{4}$ cent lower. Provisions were firm on a light run of hogs.

Liverpool was much lower than expected, largely due to the anxiety over the farm board prices on ex-

ports. A mid-afternoon the English market was off $\frac{7}{8}$ to $1\frac{1}{4}$ cents. Buenos Aires was $\frac{1}{4}$ cent lower just before noon. The bearish sentiment in wheat was increased Monday by the statistics showing private reports as well as by the primary movement, which continues heavy. Support of old May and reported sales by the farm board at the Gulf to Europe at satisfactory prices in competition with Canada had no ef-

rect. The carryover in the United States is at a record high figure, to which must be added a new crop within a couple of months. This was renewed the courage of the bears.

Demand Is Weak

Private estimates, while 245,000,000 bushels less than a year ago, were somewhat bearish, owing to the liberal supplies of other grains, which may be used for feed. The slack-

Selling of oats follows the decline in other grains. The private estimates showed plenty of oats being carried over, which added to the depression. Action is confined to purchases of the current month by cash interests in Chicago.

Chicago Grain Table

—March 3—

WHEAT	High.	Low.	11:00.	1:00.
May .....	.81½	.81	.81½	.81
July .....	.63¾	.63½	.63¾	.63¾
Sept .....	.63¾	.63½	.63¾	.63¾
CORN (old) —				
May .....	.63¾	.62½	.63¾	.62¾
July .....	.63¾	.63½	.63¾	.63¾
Sept .....	.65½	.65	.65½	.65½
OATS (old) —				
May .....	.31½	.31½	.31½	.31¾
July .....	.31½	.31½	.31½	.31¾
Sept .....	.32	.31½	.31½	.32½
RYE (old) —				
May .....	.40½	.39¾	.40½	.40
July .....	.41½	.41½	.41½	.41½
LARD (old) —				
May	8.85	8.80	8.85	8.77
July	9.02	9.00	9.00	8.95

By Times Special
CHICAGO, March 3.—Cariots—Wheat,
181; corn, 379; oats, 28.

Other Livestock

By United Press
EAST ST. LOUIS, Ill., March 3.—Hogs—
Receipts, 12,000; market, 15@20c higher;
top, \$7.50; bulk, 160-230 lbs. \$7.30@7.45;
260-300 lbs. \$7.15; sows, \$5.75@6; 100-
140 lbs. \$8.75@7; cattle—Receipts, 3,000;
calves, receipts, 1,500; market, indications,
steady on steers and strong on mixed
yearlings and heifers; vealers 50c lower
at \$8.50; other class steady with sausage
and bacon strong.

2,000; market, no sales; packers bidding lower; asking steady; holding better lambs around \$8.25@8.50.

By United Press

PITTSBURGH, March 3.—Hogs—Receipts, 1,000; holdovers, 500; market steady to 10c higher; 160-220 lbs. \$7.65@7.85; 220-240 lbs. \$7.45@7.65; 250-300 lbs. \$7.7@7.75; 340-360 lbs. \$7.35@7.75; pigs mostly \$7@7.25; good packing sows up to \$7.50.

Cattle—Receipts, 15; market nominal; steady. Calves—Receipts, 100; market slow to steady; choice vealers, \$9.50@10; medium to good kinds mostly \$6@8. Sheep—Receipts, 10; market steady; good to choice woolled lambs, \$8.50@9; medium to good cullers, \$7@8.50.

BY EAST Press
832 BUFFALO, N. Y. March 3.—Hogs
 —On sale, 350; active to all interests; generally 15c higher; bulk desirable 160-200 lbs. \$7.90@8.25; fev. \$8.05; 270-300 lbs. \$7.50 @7.85; 150 lbs. and down, \$7.25@7.75. Cattle—Receipts, 25; nominally steady. Calves—Receipts, 100; vealers steady at Monday's decline; good to choice, \$5.50 to mostly \$10; common and medium \$5@7.50. Sheep—Receipts, 200; lambs unchanged; better lots, \$9@9.10; in-between grades, \$8.25@8.60.

& Company
Private Wires to All Leading
Markets.
Indianapolis
MEMBERS
Chicago Stock Exchange
Chicago Board of Trade
Indianapolis Board of Trade
Associated New York Curb
203
Continental Bank Bldg.

**POWER & LIGHT
SYSTEM**

(For quarter ending March 31, 1931)

▼

Interstate Power Company

\$7 and \$6 Dividend Preferred Stocks

Quarterly dividend \$7 pfd.. \$1.75 per share
Quarterly dividend \$6 pfd.. 1.50 per share

Payable on April 1, 1931

To stockholders of record Mar. 5, 1931

▼

Central States Utilities Corporation
\$7 Dividend Preferred Stock
Quarterly dividend.....\$1.75 per share
Payable on.....April 1, 1931
To stockholders of record Mar. 5, 1931

▼

Central States Power & Light Corporation
\$7 Dividend Preferred Stock
Quarterly dividend.....\$1.75 per share
Payable on.....April 1, 1931
To stockholders of record Mar. 5, 1931

**Indianapolis Power & Light
Company**
5 $\frac{1}{4}$ % Cumulative Preferred Stock
Quarterly dividend...\$1.62 $\frac{1}{2}$ per share
Payable on.....April 1, 1931
To stockholders of record Mar. 5, 1931