

# STOCK SHARES LOSE GAIN IN CLOSING SALES

Reaction Tendencies Check  
Rally as Issues End  
Session Uneven.

## Average Stock Prices

Average price of thirty industrials for Thursday was 169.38, up 1.75. Average of twenty rails was 107.83, off .62. Average of forty bonds was 2.63, off .51. Average of forty bonds was 82.32, up .87.

By United Press

NEW YORK, Feb. 6.—Reactionary tendencies brought a halt to a substantial rally on the stock market today and the close was irregular. The opening had been at lower prices. Trading was extremely dull at the outset, only 100,000 shares turning over in the first half hour, when reactionary movement was under way. The pace picked up later and crossed Thursday.

According to preliminary calculation the Dow Jones & Co. industrial average advanced 0.63 point to 170.01 and the railroad average declined 0.39 point to 107.43.

Sales totaled 1,700,000 shares, compared with 1,500,000 shares Thursday.

Late selling was hastened by weakness in the railroad division, which had been the market feature during the entire month of January. New York Central dropped more than a point, as did Atchison, Others, with the exception of Southern Railway, followed with smaller losses. Early in the day Central and Atchison were strong spots.

### Auburn Makes New High

Auburn Auto was the sensation. It rose to a new high for the year at 152, where it was up 8½ points. Part of this gain was wiped out before the close.

Other special issues to make gains of 1 to 4 points before the late reaction included Worthington Pump, Western Dairy and B. M. Bohn Aluminum and Brass, A. M. Byers, Caterpillar Tractor, Diamond Match, Eastman International, Salt, Lamberts, Co., Columbian Carbon, United States Pipe and Foundry and Dupont.

Tobaccos were strong as a group with good buying in American Tobacco B, Puerto Rican American B, Lorillard and Congress Cigar. Consolidated Gas led the utilities and held part of its gains.

Radio Preferred B made new high for the year as traders anticipated regular dividends at the meeting scheduled for later today. Copper shares were adversely influenced by reduction to 9½ cents a pound in the price of the metal by some dealers. Calumet and Hecla reported a substantial deficit in the fourth quarter of 1930 reflecting the sharp reductions in the price of the metal.

### Steel Forced Off

United States Steel closed at 139%, up ¾, after having reached 140%. Communities moved toward lower levels. Granite reacted near the close and ended the day irregular in a narrow range. Cotton eased off, while Cocoa futures made new low record prices.

Weekly business reviews found warm weather interfering with some lines and benefiting others with the general view of industry showing little progress. General W. W. Atterbury, president of Pennsylvania, reiterated his statement that "the slump in business has pretty nearly run its course and must be close to bottom now."

Corporation reports continued to show declines, while chain store sales reported for January thus far were mostly higher than January, 1930. A dip of \$18,000,000 in brokerage loans was hardly mentioned as a market factor.

## Bank Clearings

INDIANAPOLIS STATEMENT  
Feb. 6—  
Clearings ..... \$2,580,000  
Debits ..... 5,563,000

CHICAGO STATEMENT  
Feb. 6—  
Clearings ..... \$70,000,000  
Balances ..... 6,360,000

TREASURY STATEMENT  
Feb. 6—  
Net Balance for ..... \$14,447,394.85  
Expenditures ..... 12,382,183.84  
Customs Receipts month to date ..... 3,057,810.21

New York Bank Stocks

(By Thomson & McKinnon)

Feb. 6—  
Bld. Ask. Bid. Close.

America ..... 62 116½ 116½ 115½

Banks ..... 116½ 116½ 116½ 115½

Brown, Thomas ..... 233 238 238 238

Central Hanover ..... 99½ 101 101 101

Chase National ..... 99½ 101 101 101

Chemical ..... 49½ 50 50 50

City National ..... 98 98 98 98

Commercial ..... 120 120 120 120

Commercial ..... 305 310 310 310

Commercial ..... 22½ 22½ 22½ 22½

Commercial ..... 68 68 68 68

First National ..... 3,990 4,190 4,190 4,190

Franklin ..... 600 600 600 600

Industrial ..... 36½ 38½ 38½ 38½

Manhattan & Company ..... 88½ 90 90 90

Metropolitan ..... 44 44 44 44

New York Trust ..... 188 188 188 188

Publ. Co. ..... 54½ 54½ 54½ 54½

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