

RALLY FORCES ISSUES HIGHER AT MID-SESSION

Auburn Auto Moves to New High for Year With 6-Point Advance.

Average Stock Prices

Average price of thirty industrials for Thursday was 166.82, up 1.75. Average twenty rails was 107.82, up .82. Average of twenty utilities was 62.65, up .91. Average of forty bonds was 95.92, up .07.

By United Press

NEW YORK. Feb. 6.—Stocks rallied 1 to 2 points on the Stock Exchange today with United States Steel leading. Auburn Auto featured, rising 6 points to 149.4, a new high for the year.

Special issues made better progress than the leading shares, although the latter generally made gains of fractions to more than a point. Trading was very quiet, running at a pace of only about a million shares for a full session.

Shorts Take Profits

All groups participated in the improvement, a large part of which was induced by short covering. Shorts who forced steel down to 137% Thursday took their profits today and their buying sent the issue to 139%, up 1% points net. Small gains were made by Radio Corporation, Westinghouse Electric, General Electric, Bethlehem Steel and Vandium.

Oil shares were firm with Mexican Seaboard up 1% at 15%. Standard issues were up fractionally. Railroad shares gained with Atchison in the lead at 195%, up 1%. Utilities were up fractionally without real feature.

News Holds Dull

There was nothing in the news to help the rise along. In fact, business condition as reflected by various indices was showing signs of temporarily slowing down in some lines. This fact brought caution into the ranks of traders. On the other hand, some encouragement was derived from a decline of \$18,000,000 in brokerage loans for the week ended Wednesday.

Bank Clearings

INDIANAPOLIS STATEMENT —Feb. 6—\$2,860,000. Deposits \$5,050,000.

CHICAGO STATEMENT —Feb. 6—\$70,300,000. Balances \$6,300,000.

TREASURY STATEMENT —Feb. 6—\$176,447,594.33. Expenditures \$12,363,183.84. Customs Receipts month to date, \$30,810,624.

New York Curb Market —Feb. 6—

Am. Corp. Corp. 113% Inst. First 113%.

Am. Corp. Corp. 14% Inst. First 113%.

Am. Corp. Corp. 13% Inst. First 113%.

Basic Industries Shares 6% Inst. First 113%.

Cumulative Trust Shares 7% Inst. First 113%.

Diversified Trust Shares A 18% Inst. First 113%.

Fixed Trust Shares A 5% Inst. First 113%.

Inst. Trust Shares A 8% Inst. First 113%.

Leaders of Industry Series A 8% Inst. First 113%.

National Industry Shares 6% Inst. First 113%.

Am. Trust Shares 6% Inst. First 113%.

Shawmut Bank Inv. Trust 8% Inst. First 113%.

S. W. Trust Inv. Units 7% Inst. First 113%.

Sup. Corp. of Am. Trust A 2% Inst. First 113%.

Fundamental Trust Shares B 7% Inst. First 113%.

U. S. Elec. Light & Pw. A 36 32 Inst. First 113%.

New York Stocks

(By Thomson & McKinnon)

Railroads —Feb. 6—

Atchison, High 11.30, close 194%.

Alta & West. 79 78% Inst. First 113%.

Balt. & Ohio 79 78% Inst. First 113%.

Cheas. Corp. 43 43% Inst. First 113%.

C. I. & P. 41% Inst. First 113%.

Del. & Hudson 57 Inst. First 113%.

Great Northern 30% Inst. First 113%.

Illinoian 14% Inst. First 113%.

Illinoian 87 88% Inst. First 113%.

Ind. City Co. 87 88% Inst. First 113%.

Ind. City Co. 105% Inst. First 113%.