

RALLY FORCES ISSUES HIGHER AT MID-SESSION

Auburn Auto Moves to New High for Year With 6-Point Advance.

Average Stock Prices

Average price of thirty industrials for Thursday was 109.38, up 1.75. Average of twenty utilities was 107.81, up .07. Average of forty bonds was 95.92, up .07.

NEW YORK, Feb. 6.—Stocks rallied to 1 1/2 points on the stock exchange today with United States Steel leading. Auburn Auto featured, rising 6 points to 149 1/2, a new high for the year.

Special issues made better progress than the leading shares, although the latter generally made gains of fractions to more than a point. Trading was very quiet, running at a pace of only about a million shares for a full session.

Shorts Take Profits

All groups participated in the improvement, a large part of which was induced by short covering. Shorts who forced steel down to 137 1/2 Thursday took their profits today and their buying netted the issue to 139 1/2, up 1 1/2 points net. Small gains were made by Radio Corporation, Westinghouse Electric, General Electric, Bethlehem Steel and Vanadium.

Oil shares were firm with Mexican Seaboard up 1 1/2 to 15 1/2. Standard issues were up fractionally. Railroad shares gained with Atchafalpa in the lead at 195 1/2, up 1 1/2. Utilities were up fractionally without real feature.

News Holds Dull

There was nothing in the news to help the rise along. In fact, business condition as reflected by various indices was showing signs of temporarily slowing down in some lines. This fact brought caution to the ranks of traders. On the other hand, some encouragement was derived from a decline of \$18,000,000 in brokerage loans for the week ended Wednesday.

Bank Clearings

INDIANAPOLIS STATEMENT	
Feb. 6	\$2,885,000
Feb. 5	5,500,000

CHICAGO STATEMENT	
Clearings	\$70,900,000
Settlements	6,800,000

TREASURY STATEMENT	
Net Balance for	\$176,447,304.83
Expenditures	12,389,183.54
Customs Receipts month to date	\$3,057,610.21

New York Curb Market

Feb. 6	Feb. 5
Am. Gas & E. L.	113.00
Am. Gas & E. L.	113.00
Am. Gas & E. L.	113.00
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Investment Trust Shares

Feb. 6	Feb. 5
Am. Fund. Corp.	113.00
Am. Fund. Corp.	113.00
Am. Fund. Corp.	113.00
Am. Fund. Corp.	113.00
Am. Fund. Corp.	113.00
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New York Bank Stocks

Feb. 6	Feb. 5
Am. Bank	113.00
Am. Bank	113.00
Am. Bank	113.00
Am. Bank	113.00
Am. Bank	113.00
Am. Bank	113.00
Am. Bank	113.00
Am. Bank	113.00
Am. Bank	113.00
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RAW SUGAR PRICES

Feb. 6	Feb. 5
Am. Sugar	113.00
Am. Sugar	113.00
Am. Sugar	113.00
Am. Sugar	113.00
Am. Sugar	113.00
Am. Sugar	113.00
Am. Sugar	113.00
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INDIANAPOLIS CHICAGO MEMBERS

Feb. 6	Feb. 5
Am. Sugar	113.00
Am. Sugar	113.00
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Low-Jones Summary

LONDON—Cables opened at 11-11 1/2 and closed at 12-12 1/2. Amsterdam, 12-12 1/2. New York, 12-12 1/2. Paris, 12-12 1/2. Berlin, 12-12 1/2.

Warner Corporation 1930 net loss \$227,575 after expenses and other charges against net profit of \$69,572 in 1929.

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Sheep, Lambs Move Lower; Veals Unchanged at \$10.50 Down.

By United Press

CHICAGO, Feb. 6.—Wheat was steady and corn irregular as the Board of Trade opened today. The forecast of precipitation for the week was light. A scattering of light showers over the wheat sections brought little relief, while the heaviest precipitation was over the corn section and will prove more harmful than beneficial. The deferred delivery of wheat was unchanged, as the rain was beneficial for the new crop. Oats were steady.

Corn Is Uneven

At the opening wheat was unchanged to 1/4 cent lower, for all varieties. It was unchanged to 1/4 cent higher for the nearby delivery and unchanged to 1/4 cent lower for the deferred months; oats were very steady.

Liverpool opened slightly lower than expected today, but held steady. It was unchanged to 1/4 cent lower for the removal of hedges on Australian sales, being 1/4 to 1/2 cent lower at mid-afternoon. Buenos Aires was 1/4 cent off during the morning. The weather conditions are the most important factors both at Chicago and Winnipeg. It has been dry for so long that traders look for change by the end of the week. The disposition is to sell on bulges and the belief is that good general rains would cause a sharp break. Two points in Missouri and one in Kansas are expected.

Corn rests slightly pressure very stubbornly. There is some restating of short lines from time to time with the weakness in wheat and the lack of a good demand the chief factors.

Many traders think oats conditions favor higher prices, but that the market is being held back by the other grains. Given a distinct move by either wheat or corn and oats could easily follow.

Net Changes

By United Press

NEW YORK, Feb. 5.—Closing prices and net changes on principal stocks and bonds as reported by the New York Stock Exchange follow:

Stock	Net Change
American Can	11 1/2
American Foreign Power	1 1/2
American Telephone	1 1/2
Beaumont	1 1/2
Consolidated Gas	1 1/2
Electric Power	1 1/2
General Electric	1 1/2
International Telephone	1 1/2
Montgomery Ward	1 1/2
N. Y. Central	1 1/2
Radio-Keith	1 1/2
Standard Oil N. Y.	1 1/2
Transamerica	1 1/2
United Corporation	1 1/2
U. S. Steel	1 1/2
W. M. Schutte	1 1/2

Chicago Grain Table

By United Press

CHICAGO, Feb. 6.—Closely: Wheat, 41; corn, 108; oats, 16.

Grain	High	Low	11:00	Prev.
WHEAT	108 1/2	108 1/4	108 1/2	108 1/2
Mar	108 1/2	108 1/4	108 1/2	108 1/2
May	108 1/2	108 1/4	108 1/2	108 1/2
July	108 1/2	108 1/4	108 1/2	108 1/2
Sept	108 1/2	108 1/4	108 1/2	108 1/2
Nov	108 1/2	108 1/4	108 1/2	108 1/2
Dec	108 1/2	108 1/4	108 1/2	108 1/2
Jan	108 1/2	108 1/4	108 1/2	108 1/2
Feb	108 1/2	108 1/4	108 1/2	108 1/2
Mar	108 1/2	108 1/4	108 1/2	108 1/2
Apr	108 1/2	108 1/4	108 1/2	108 1/2
May	108 1/2	108 1/4	108 1/2	108 1/2
Jun	108 1/2	108 1/4	108 1/2	108 1/2
Jul	108 1/2	108 1/4	108 1/2	108 1/2
Aug	108 1/2	108 1/4	108 1/2	108 1/2
Sep	108 1/2	108 1/4	108 1/2	108 1/2
Oct	108 1/2	108 1/4	108 1/2	108 1/2
Nov	108 1/2	108 1/4	108 1/2	108 1/2
Dec	108 1/2	108 1/4	108 1/2	108 1/2
Jan	108 1/2	108 1/4	108 1/2	108 1/2
Feb	108 1/2	108 1/4	108 1/2	108 1/2
Mar	108 1/2	108 1/4	108 1/2	108 1/2
Apr	108 1/2	108 1/4	108 1/2	108 1/2
May	108 1/2	108 1/4	108 1/2	108 1/2
Jun	108 1/2	108 1/4	108 1/2	108 1/2
Jul	108 1/2	108 1/4	108 1/2	108 1/2
Aug	108 1/2	108 1/4	108 1/2	108 1/2
Sep	108 1/2	108 1/4	108 1/2	108 1/2
Oct	108 1/2	108 1/4	108 1/2	108 1/2
Nov	108 1/2	108 1/4	108 1/2	108 1/2
Dec	108 1/2	108 1/4	108 1/2	108 1/2
Jan	108 1/2	108 1/4	108 1/2	108 1/2
Feb	108 1/2	108 1/4	108 1/2	108 1/2
Mar	108 1/2	108 1/4	108 1/2	108 1/2
Apr	108 1/2	108 1/4	108 1/2	108 1/2
May	108 1/2	108 1/4	108 1/2	108 1/2
Jun	108 1/2	108 1/4	108 1/2	108 1/2
Jul	108 1/2	108 1/4	108 1/2	108 1/2
Aug	108 1/2	108 1/4	108 1/2	108 1/2
Sep	108 1/2	108 1/4	108 1/2	108 1/2
Oct	108 1/2	108 1/4	108 1/2	108 1/2
Nov	108 1/2	108 1/4	108 1/2	108 1/2
Dec	108 1/2	108 1/4	108 1/2	108 1/2
Jan	108 1/2	108 1/4	108 1/2	108 1/2
Feb	108 1/2	108 1/4	108 1/2	108 1/2
Mar	108 1/2	108 1/4	108 1/2	108 1/2
Apr	108 1/2	108 1/4		