

'EASY MONEY' POLICY TO HELP TRADE FOUGHT

McFadden Attacks Policy of Coolidge and Hoover in Financial World.

WASHINGTON, Jan. 2.—A sharp attack on the financial policies of the Coolidge and Hoover administrations was made today by Representative Louis T. McFadden, chairman of the house committee on banking and currency, when he issued a warning to business men not to be too optimistic over the new "easy money" policy announced last week by the federal reserve board.

McFadden declared that the policy of definite inflation begun by the board in July, 1927, had been marked by one of the wildest speculative orgies the world had ever known.

Announcement of a change to a deflation policy in February, 1929, had been followed, he said, by one of the most serious deflations, both in the price of securities and commodities, that has ever been known.

Assaults Artificial Methods. "Careful analysis a few years hence of the business, economic and financial doing of the year 1930 may disclose that the artificial methods used in an attempt to stimulate and maintain business, and thus avoid what developed to be one of the country's greatest business depressions, may have been an error by conveying a false impression in the minds of the people as to the seriousness of the situation which was brought to a head by the stock market crash of October, 1929," McFadden said.

"In other words, possibly it would have been much better to have dealt with the situation immediately following the crash than to have prolonged the distress and the misunderstanding for a year longer."

Branch Banks Advocated. The Pennsylvania congressman said that if the administration had followed such a course many business and individual equities might have been saved.

The number of bank failures in rural communities can be decreased by amendment to the national banking laws authorizing the big city national banks to establish branches in the small cities and towns, John W. Pole, comptroller of currency, today declared in a report to congress. He said such legislation is of "great present importance."

There were 742 bank failures in the United States up to Oct. 31, compared with 522 suspensions during the same period of 1929, Pole reported. Deposits involved in 1930 failures totaled \$300,000,000.

Since Oct. 31, there have been several additional failures including the Bank of the United States of New York with deposits of \$161,000,000, the Bankers Trust of Philadelphia and groups of banks in Kentucky, Arkansas, Tennessee and other states.

Pole's recommendations will be considered during a study of the national banking structure to begin in the house and in the senate about Jan. 15. Efforts will be made to obtain legislation at this session.

MRS. JOSEPHINE McCANN IS CLAIMED BY DEATH

Service for City Resident 59 Years to Be Held Saturday.

Funeral services for Mrs. Josephine McCann, 69, of 2215 North Pennsylvania street, widow of Thomas McCann, will be held at the home Saturday at 10:30 a. m. At 11 a. m. services will be held at St. Peter and Paul cathedral. Burial will be in St. Joseph's cemetery. Pneumonia resulting from automobile injuries several weeks ago was the cause of death.

Mrs. McCann was born in Emmett, Germany, and came to Indianapolis with her parents fifty years ago.

Survivors are two daughters, Miss Mary McCann and Mrs. Thomas A. Logan; three sons, John F. McCann of the Indianapolis News; Anthony R. McCann of the Indiana inspection bureau and Edward Joseph McCann of the Indianapolis fire department; a sister, Mrs. George Flack, and a brother, William F. Helfman of the Indianapolis Star.

SHERIFF QUILTS: STILL LIABLE IN MOB CASE

Marion Ex-Officio Is Not Immune From Prosecution, Says Ogden.

Retirement of Jacob H. Campbell as sheriff of Grant county will not make him immune from further prosecution of charges that he failed in line of duty when two Negroes were lynched in Marion Aug. 7, Attorney-General James M. Ogden said today.

Campbell was succeeded by his chief deputy, Bert White. Ogden said the charges would be pushed against Campbell, who, if found guilty, may be fined any amount up to \$10,000. Had he remained in office and been found guilty, he also would have been impeached.

Gone, but Not Forgotten

Automobiles reported to police as stolen belong to: Arthur Morris, Bayview Apts., Buick sedan, 735-061, from Plaza Motor Inn. Emil Easting, 1310 North Keating avenue, Ford Tudor, 38-561, from Tenth and Dearborn streets.

Frank Jordan, 910 North Tuxedo street, Ford Tudor, 38-513, from Tenth and Keatinge avenue. Arthur Shapiro, 1231 South East street, Chevrolet coach, from St. Clair street and Massachusetts street.

Ralph Adams, 2024 North Harding street, Pontiac coach, from 2024 North Harding street. Harry Sumner, R. R. 18, Box 202, Ford Tudor, from 800 West Washington street.

BACK HOME AGAIN. Stolen automobiles recovered by police belong to: W. R. Work, 2323 Carrollton avenue, Chevrolet coach, found at 2109 Harrow avenue.

J. M. Wolfe, 940 Fl. Wayne avenue, Packard coupe, found at 235 East Washington avenue. Ford Tudor, 78-864, no certificate of title, found wrecked at Tenth street and Central avenue.

Novelist Rests



Here is a new and hitherto unpublished photograph of Harold Bell Wright, famous novelist.

It was taken in the writer's ranch-home near Tucson, Ariz., a garden spot in the heart of the desert, and shows him standing beside several plants of the tree cactus.

REALTORS PLAN FOR EXPOSITION

'31 Home Show Campaign Started by Board.

An intensive campaign has been started by the Indianapolis Real Estate Board to make its 1931 Home Complete exposition an adequate tenth anniversary exposition, which means that it must surpass all previous events, says Walter M. Evans, committee chairman.

"The exposition has done more to stimulate interest in Indianapolis homes than any other one thing could," he said. "It offers local manufacturers and retailers of building materials and furnishings opportunity to present them to the public in a most unusual way, and it offers the public an unusual opportunity to see all those things that constitute the building and furnishing of a home under one roof."

"One of the best New Year's resolutions that can be made this year is to resolve that during 1931 you will own your home. We believe that the home show is one of the reasons of the high percentage of home ownership in Indianapolis."

NEW YEAR DANCE HELD

Municipal Gardens Social Affair Attended by More Than 250.

Residents of northwestern Indianapolis, who are members of the Municipal Gardens Social Club, held its second annual New Year dinner dance Thursday night at the Gardens with more than 250 present.

To check a COLD in one day

Take the recognized standard remedy



Grove's Laxative BROMO QUININE Tablets

Fletcher Trust Banks

1 person out of every 6 in Indianapolis keeps money on deposit here.

3 Rooms of Furniture... \$119.50

Easy Terms! Lewis Furniture Co. "A United Furniture Store" 844 S. Meridian St.

EXPERT TRUSS FITTING AT 129 W. WASH. ST. STORE

Abdominal Supports and Shoulder Braces

HAAG'S CUT-PRICE DRUGS

* Safety for Savings

FLETCHER AMERICAN NATIONAL BANK

4% ON SAVINGS

Men's and Women's CLOTHING ON EASY CREDIT

ASKIN & MARINE CO.

127 W. Washington St.

FIRE DESTROYS 4-STORY PLANT OF NEWSPAPER

Scripps-Howard Baltimore Unit Suffers Heavy Loss in Blaze.

By United Press. BALTIMORE, Jan. 2.—Fire that destroyed the four-story building of the Baltimore Post Thursday night, resulting in the death of one man and slight injuries to four others, failed to prevent publication of that newspaper today.

Through the courtesy of the Baltimore Sun, which offered the use of its plant, when it became known that the Post's structure and machinery were completely ruined, the Post, a Scripps-Howard paper, immediately was enabled to transfer its operations and prepare for the day's publication.

The Scripps-Howard management, meanwhile, began consideration of plans to insure uninterrupted publication of the newspaper.

Joseph R. Douglass, linotype operator, was killed when he leaped from a third story window just as firemen were raising a ladder to the walls.

Nearly a score of other employees escaped by way of the rear fire escape. A fireman, George Geary, and three Post employees, were slightly cut and bruised.

The night force had just taken its place in the composing room, following completion of the final edition of the day, when smoke was seen coming through the floor at 6:45 p. m.

Whether the smoke came from a photographer's room on the second floor, or from the elevator shaft to the basement, could not be determined.

As the employees fled, the fire spread by way of the shaft, and flames shot high in the air. The heavy composing room machinery crashed through to the basement shortly after the fire gained full headway, ruining valuable machinery below.

Andrew D. Brashear is editor of the paper, and Urban J. Kraemer is business manager.

Last of Veterans Buried. COLUMBIA CITY, Ind., Jan. 2.—A military funeral was held here Wednesday for Adam Malone, 86, the last of the members of the Fifth Indiana battery, light artillery. He served under Peter Simonson, who was killed at Pine Mountain during the Civil war.

Slaps Hoover



This is Hoke Donithen, Marion (O.) attorney and secretary of the executive committee of the Harding Memorial Association, who has called a meeting of the committee to consider President Hoover's offer to speak at the dedication of the Hardings' \$500,000 memorial, but who is not at all excited by the offer. Donithen recently remarked that he "doesn't care if Hoover never dedicates the memorial."

LEAPS ON CAR, ROBS DRIVER

Negro Bandit Gets \$10 and \$45 Watch.

Leaping to the running board of his car, a Negro bandit late Thursday night robbed Evan Williams, 710 North Illinois street, of \$10 and a watch valued at \$45.

The holdup occurred at Massachusetts avenue, near Tenth street. After the robbery the Negro boarded an auto driven by a companion, Williams told police.

Two bread thieves, fired on by patrolman Jesse Hadley today, dropped fifteen loaves of bread and three pans of biscuits. Hadley saw the men carrying the packages at Thirteenth and West streets. When he commanded them to halt they fled. Hadley fired four shots. Other thefts reported:

Nick Roeder, grocery, 624 South West street, cigarettes valued at \$10; Theodore Peterson, poolroom, 2108 Boulevard place, merchandise valued at \$20 and \$140, and E. R. Knibb, miniature golf course, 31 West Ohio street, cigarette and candy machines valued at \$150.

CITY WOMAN IS WINNER OF AIR TRIP TO COAST

Katherine Jones' Review of 'Hell's Angels' Is Best, Judges Rule.

A woman will fly to Hollywood from Indianapolis to see the big stars in the United Artists studio at work making talkies. Katherine Jones, 124 West Thirty-seventh street, is the winner of the best review submitted of "Hell's Angels."

When "Hell's Angels" was in its two-week run at the Palace, The Indianapolis Times, in connection with the Palace, conducted a review contest.

Hundreds submitted reviews of this picture and it required much work to go through all of them. Miss Jones will make the trip to Hollywood and back in a great passenger plane of the Transcontinental and Western Air Lines, Inc.

If the winner should fail or be unable to take the trip to Hollywood in a "reasonable time," then the award will go to the second best, her alternate.

The alternate award goes to M. E. Marlowe of Apartment 8, at 251 North Delaware street. Marlowe will qualify only in the case that Katherine Jones is unable to take the trip.

In case either the winner or the alternate is unable to go, then the next nine, listed as winners of tickets to the Palace, will be considered in the order named today.

Here is a great trip and one that has attracted attention in this city. Many said that they were unable to write a review in fifty words. Many did it splendidly.

The winning review of Katherine Jones follows: Technically, a masterpiece... dramatically spectacular... emotionally hit... understandingly portrayed! Unmistakable facts rank "Hell's Angels" as a truly great picture. One might object to the scantiness of plot and the unrelieved sordidness, but plot is not the play's main sustenance and what is war, if not monotonously sordid? The next ten best reviews win a

pair of tickets each to the Palace theater. The winners: M. E. Marlowe, apartment 8, at 251 North Delaware street; Gertrude J. W. Soeur, 1201 North Tremont avenue; David J. Byrnes, 3715 North Meridian street, apartment 3; Lawrence N. Helm, 408 Guaranty building; Charles S. Davis, R. R. 6, Box 682; Robert E. Powell, 144 North Delaware street; John E. Kleinhans, P. O. Box 1241; E. W. Mitchell, Room 35, Y. M. C. A.; Barbara Shaw, 3390 North Chester avenue; Mira White, 5222 East Michigan street.

OFFER GEOLOGY DATA

The geology division of the state conservation department has a number of old geological reports which will be distributed at school children free by calling at Room 135 statehouse, it was announced today. They include pamphlets on Indiana botany, archeology, mineralogy, natural gas, paleontology, zoology and geology.

WIDOW ROBBED OF RARE GEMS

Cleveland Resident Loses \$45,000 in Jewels.

By United Press. CLEVELAND, O., Jan. 2.—Police said today they believed the robbery of Mrs. David E. Jacobs, wealthy Cleveland widow, of jewels valued at \$45,000 Thursday night while she was entertaining four guests at her apartments, was committed by a gang of professional jewel thieves with reliable information regarding the location of the gems.

Three bandits forced their way into the apartment and found Mrs. Jacobs, another woman and three men guests. While one of the bandits guarded the guests the others searched the apartment until they found the case containing the jewels.

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A Sale Rich in Style—Variety and Value

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Selection Short Vamps and Long Vamps See Our Windows GALOSHES Special—\$1.50 to \$1.95 26 EAST WASHINGTON ST.

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Gorgeous, Sparkling DIAMOND RING FREE

With Every Purchase of \$15.00 or More!

This beautiful diamond has a trade-in value of \$10.00 on a larger diamond at any time.

A magnificent gem set in a beautifully engraved 18-kt. solid white gold mounting—it costs you absolutely nothing.

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Men's Elgin Legionnaire \$19.00 Thoroughly reliable and fully guaranteed. See Weekly! Diamond FREE!

Ladies' "Elgin" or "Bulova" Wrist Watch Smart new creations, fully guaranteed. See a Week! Diamond FREE! \$24.75

Men's Solid Gold Emblem Rings Masonic and all other orders. Latest designs. Specially priced \$7.50 at—See a Week! Diamond FREE!

Men's Bulova "The Lone Eagle"—13-jewel movements in dust-tight case. The A WEEK! Diamond FREE! \$37.50

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Beautiful Moderne DIAMOND RINGS Beautiful fiery diamond set in newest designs in solid white gold. Pay \$10 a Week! Another Diamond FREE! \$24.75

Our Regular \$87.50 DIAMOND RINGS Gorgeous modern artistic design in engraved white gold. Large, finely cut diamond. Pay \$1 a Week! Another Diamond FREE! \$75.00

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EXTRA SPECIAL—SATURDAY ONLY Ladies' and Gents' NEW "HOLLYWOOD" Wrist Watch Bands 85c The very latest styles. Fits any watch. While they last!

Telechron Electric CLOCKS \$15.00—Observatory time from your light socket—Costs about 65c a year to operate.

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