

STOCK ISSUES SHOW UNEVEN SALES ACTION

Steel Shares Gain in First
Hour's Trading; List
Mostly Up.

Average Stock Prices

Average of thirty industrials for Saturday was 125.25, up 2.45. Average of twenty rails was 105.54, up 1.50. Average of twenty utilities was 64.10, up .05. Average of forty bonds was 95.07, up .20.

By United Press
NEW YORK, Dec. 1.—Trading volume slumped off to the lowest levels of the year today as the stock market community awaited the assembling of congress.

Bears were out of the market early and it took only a small amount of buying to bring prices into higher ground. The highest grade shares made the most consistent gains.

Copper shares were up as a group, utilities held steady to firm as did oils, motor shares were higher, featured by Auburn which rose 2 1/2, to 8 1/2. Mercantile issues were again in firm demand.

Steel Holds Firm

United States Steel opened at 144, roses to 144 1/2 and held around that level near noon. Selling ex-dividend the issue was up 3/4 at 144 1/2. Westinghouse Electric, General Electric, American Can and Montgomery Ward held fractional gains. Dupont was up more than a point at 62. Allied Chemical 2 1/4 at 62. And United Cigar preferred 3/4 at 204.

Coppers Rise

Nevada firmed up fractionally to 11 1/2, while Cerro de Pasco rose 2 points to 30. American Smelting, 1/2 to 52 1/2, and Anaconda 3/4 to 36 1/2. Missouri Pacific rose 2 points to 20 1/2 in the rails, while Atchafalaya was down a point in the early trading, but it made up part of the loss. New York and Harlem moved over a wide arc. It touched 161 and then rose to 168, off 2 1/4.

Bank Clearings

INDIANAPOLIS STATEMENT

Monday, Dec. 1—

Clearings \$4,390,000.00
Deposits \$4,391,000.00

NEW YORK STATEMENT

Dec. 1—

Clearings \$825,000,000.00
Deposits \$825,000,000.00

CHICAGO STATEMENT

Dec. 1—

Clearings \$88,900,000.00
Deposits \$88,900,000.00

TREASURY STATEMENT

Nov. 28—

Net balance for Nov. 28—\$90,149,896.71
Expenditures \$90,149,896.71
Customs receipts, month to date \$4,732,378.38

Net Changes

By United Press
NEW YORK, Nov. 29.—Closing prices and net changes on principal stocks traded today on the New York Stock Exchange follow:

American Can	116 1/2	UP
American Foreign Power	38 1/2	UP
American Smelting	52 1/2	UP
American Telephone	187 1/2	UP
Atchafalaya	20 1/2	UP
Bethlehem Steel	109 1/2	UP
Boeing	109 1/2	UP
Consolidated Gas	87 1/2	UP
Gen. Electric	48 1/2	UP
General Motors	48 1/2	UP
Low's Inc.	97 1/2	UP
Montgomery Ward	62 1/2	UP
National Biscuit	78 1/2	UP
Packard	60 1/2	UP
Pennsylvania	16 1/2	UP
Radio	16 1/2	UP
Rockwell	16 1/2	UP
Standard Oil N. J.	52 1/2	UP
Union Carbide	52 1/2	UP
United Corporation	18 1/2	UP
U. S. Steel	99 1/2	UP
Westinghouse	61 1/2	UP
Woolworth	61 1/2	UP

New York Curb Market

Dec. 1—

Am Can Pwr A	14 1/2	UP
Am Can Pwr B	14 1/2	UP
Am Can Pwr C	14 1/2	UP
Am Can Pwr D	14 1/2	UP
Am Can Pwr E	14 1/2	UP
Am Can Pwr F	14 1/2	UP
Am Can Pwr G	14 1/2	UP
Am Can Pwr H	14 1/2	UP
Am Can Pwr I	14 1/2	UP
Am Can Pwr J	14 1/2	UP

New York Bank Stocks

(By Thomson & McKinnon)

America	108 1/2	UP
Bank of United States	108 1/2	UP
Bankers	108 1/2	UP
Brooklyn Trust	108 1/2	UP
Central Bank	108 1/2	UP
Chatham National	108 1/2	UP
Corn Exchange	108 1/2	UP
First National	108 1/2	UP
Continental	108 1/2	UP
First National	108 1/2	UP
Continental	108 1/2	UP
First National	108 1/2	UP
Continental	108 1/2	UP

Chicago Stocks Opening

(By James T. Hamill & Co.)

Asso Tel. Div.	21 1/2	UP
Auburn	8 1/2	UP
Bendix Ave.	11 1/2	UP
Borg Warner	24 1/2	UP
Central Bank	24 1/2	UP
Chatham Natl.	81 1/2	UP
Corn Exchange	123 1/2	UP
First National	123 1/2	UP
Continental	123 1/2	UP
First National	123 1/2	UP
Continental	123 1/2	UP
First National	123 1/2	UP
Continental	123 1/2	UP

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(By Thomson & McKinnon)

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Packard	60 1/2	UP
Pennsylvania	16 1/2	UP
Radio	16 1/2	UP
Rockwell	16 1/2	UP
Standard Oil N. J.	52 1/2	UP
Union Carbide	52 1/2	UP
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Westinghouse	61 1/2	UP
Woolworth	61 1/2	UP

BANKS ACQUIRE STUTZ INTEREST

Complete Survey of Plant
Completed Today.

Examination of manufacturing and distribution facilities of the Stutz Motor Car Company by a group of investment bankers associated with L. H. Harr & Co., Inc., New York City, who have purchased \$1,130,000 of new Stutz Company stocks, was consummated today following a visit to the Stutz factory.

The group, representing investment bankers in Iowa, Minnesota, Illinois, and Wisconsin made preliminary studies of Stutz manufacturing several months ago before committing themselves to the purchase of Stutz stock.

The study included a scrutiny of engineering, sales, production, service and distribution facilities.

"We consider that Stutz has an able management that has practically accomplished the superhuman during the last year," the bankers said in a statement issued following the Sunday inspection.

Aviation

Weather conditions in the air at 9 a. m.:

Northwest wind, twenty-four miles an hour; barometric pressure, 30.12 at sea level; temperature, 27; ceiling, 800 feet; visibility, three miles; field, good.

Legion Planes Halted

Stormy weather throughout the state prevented three of the four planes in the American Legion membership card roundup from carrying out their work Sunday.

Captain L. I. Aretz and Olie A. Davis, Indiana department agent, collected cards at Lafayette, Rensselaer, Gary, South Bend, Culver, Logansport and Frankfort.

Lieutenant Paul Zartman and P. T. Haas, Ft. Wayne, visited Anderson and Muncie, but were unable to leave Muncie.

Planes piloted by Major Richard Taylor and Lieutenant D. D. Watson were forced back to Stout field. Commander Young notified all legion posts to send in their membership cards by special delivery mail.

Sues Airplane Pilot

By United Press
ST. LOUIS, Dec. 1.—One of the oldest suits resulting from an airplane was aired in court here.

It was brought by Benjamin Yaffe, coal dealer, who charged that because an airplane flew 300 feet above the ground, it frightened his horse, causing the animal to run away and drag him under the wheels of the wagon he was driving. Yaffe charged he suffered a broken leg, bruises and shock.

Subsidy Given Clubs

By United Press
MADRID, Dec. 1.—Spain is aiding its aviation clubs with an aviation subsidy. It is to be an annual provision, and carries an appropriation of about \$17,370 which will be divided between flying clubs and organizations promoting flying.

Glider to Be Shown

By United Press
NEW YORK, Dec. 1.—The glider in which Captain Frank Hawke made his cross-country flight last spring, towed by an airplane, will be placed in the Smithsonian Institution at Washington, where Colonel Charles A. Lindbergh's Spirit of St. Louis' now is sheltered.

Arrivals and Departures

Curtis Airport—Bill Barton, from Anderson, in Stinson. Dick Arnett, to Lafayette and return, in Waco.

Other Livestock

By United Press
LOUISVILLE, Dec. 1.—Hogs—Receipts, 1,700; market 25c lower, 22 1/2 to 23 1/2. Cattle—Receipts, 1,000; market 10c lower, 10 1/2 to 11 1/2. Sheep—Receipts, 500; market 10c lower, 10 1/2 to 11 1/2.

Produce Markets

By United Press
Eggs (Country Run)—Loss off delivered in Indianapolis. No. 1, 35c; No. 2, 34c; No. 3, 33c. Butter—Prime, 25c; standard, 24c; lower grades, 23c to 22c. Cheese—Cheddar, 15c; Swiss, 16c; American, 14c.

By United Press

NEW YORK, Dec. 1.—Four-Quint and steady; spring patents, \$4.50 to \$4.75. Pork—Butterfat, 25c; lard, 24c; tallow, 23c. Hides—Prime, 10c; standard, 9c; lower grades, 8c to 7c.

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PURCHASERS SLUMP ON 5 SHEETS AT STOCKYARDS

Cattle Market Dull With
Lower Trend; Veals
Sell Higher.

Nov.	8.30	8.50	8.75	8.90	9.00	9.10	9.20	9.30	9.40	9.50	9.60	9.70	9.80	9.90	10.00
Dec.	8.30	8.50	8.75	8.90	9.00	9.10	9.20	9.30	9.40	9.50	9.60	9.70	9.80	9.90	10.00

Hogs

Hogs slipped off fractionally this morning at the Union Stockyards, prices ranging generally 10 to 15 cents lower than Friday's average. The bulk, 160 to 300 pounds, sold for \$8.40 to \$8.45, top price represented by the \$8.45 figure. Receipts were estimated at 10,000; holdovers, 95.

Cattle

Slaughter classes were dull in the cattle market, with bids 25 to 50 cents lower. Receipts were 1,000. Vealers sold 50 cents higher at \$13.50 down. Calf receipts were 400.

Lambs showed a weaker trend, prices off 25 to 50 cents. The bulk sold mostly at \$8 down. Receipts were 500.

Chicago hog receipts were 63,000, including 33,000 direct. Holdovers 2,000. The market held steady with early bids and sales unevenly 10 to 25 cents lower than Friday's average. Weights above 200 pounds off most; 200 to 220-pound averages, \$8.25, some held higher; 120 to 150-pound weights, \$8.25 to \$8.40; early top, \$8.40. Cattle receipts were 27,000; calves, 2,000; steady to 25 cents lower. Sheep, 35,000; 25 cents off.

RECEIPTS, 10,000; MARKET, LOWER.

(140-160) Good and choice, \$8.25 to \$8.40. (160-180) Good and choice, \$8.40 to \$8.50. (180-200) Good and choice, \$8.50 to \$8.60. (200-220) Good and choice, \$8.60 to \$8.75. (220-240) Good and choice, \$8.75 to \$8.90. (240-260) Good and choice, \$8.90 to \$9.00. (260-280) Good and choice, \$9.00 to \$9.10. (280-300) Good and choice, \$9.10 to \$9.20. (300-320) Good and choice, \$9.20 to \$9.30. (320-340) Good and choice, \$9.30 to \$9.40. (340-360) Good and choice, \$9.40 to \$9.50. (360-380) Good and choice, \$9.50 to \$9.60. (380-400) Good and choice, \$9.60 to \$9.75. (400-420) Good and choice, \$9.75 to \$9.90. (420-440) Good and choice, \$9.90 to \$10.00. (440-460) Good and choice, \$10.00 to \$10.10. (460-480) Good and choice, \$10.10 to \$10.20. (480-500) Good and choice, \$10.20 to \$10.30. (500-520) Good and choice, \$10.30 to \$10.40. (520-540) Good and choice, \$10.40 to \$10.50. (540-560) Good and choice, \$10.50 to \$10.60. (560-580) Good and choice, \$10.60 to \$10.75. (580-600) Good and choice, \$10.75 to \$10.90. (600-620) Good and choice, \$10.90 to \$11.00. (620-640) Good and choice, \$11.00 to \$11.10. (640-660) Good and choice, \$11.10 to \$11.20. (660-680) Good and choice, \$11.20 to \$11.30. (680-700) Good and choice, \$11.30 to \$11.40. (700-720) Good and choice, \$11.40 to \$11.50. (720-740) Good and choice, \$11.50 to \$11.60. (740-760) Good and choice, \$11.60 to \$11.75. (760-780) Good and choice, \$11.75 to \$11.90. (780-800) Good and choice, \$11.90 to \$12.00. (800-820) Good and choice, \$12.00 to \$12.10. (820-840) Good and choice, \$12.10 to \$12.20. (840-860) Good and choice, \$12.20 to \$12.30. (860-880) Good and choice, \$12.30 to \$12.40. (880-900) Good and choice, \$12.40 to \$12.50. (900-920) Good and choice, \$12.50 to \$12.60. (920-940) Good and choice, \$12.60 to \$12.75. (940-960) Good and choice, \$12.75 to \$12.90. (960-980) Good and choice, \$12.90 to \$13.00. (980-1000) Good and choice, \$13.00 to \$13.10. (1000-1020) Good and choice, \$13.10 to \$13.20. (1020-1040) Good and choice, \$13.20 to \$13.30. (1040-1060) Good and choice, \$13.30 to \$13.40. (1060-1080) Good and choice, \$13.40 to \$13.50. (1080-1100) Good and choice, \$13.50 to \$13.60. (1100-1120) Good and choice, \$13.60 to \$13.75. (1120-1140) Good and choice, \$13.75 to \$13.90. (1140-1160) Good and choice, \$13.90 to \$14.00. (1160-1180) Good and choice, \$14.00 to \$14.10. (1180-1200) Good and choice, \$14.10 to \$14.20. (1200-1220) Good and choice, \$14.20 to \$14.30. (1220-1240) Good and choice, \$14.30 to \$14.40. (1240-1260) Good and choice, \$14.40 to \$14.50. (1260-1280) Good and choice, \$14.50 to \$14.60. (1280-1300) Good and choice, \$14.60 to \$14.75. (1300-1320) Good and choice, \$14.75 to \$14.90. (1320-1340) Good and choice, \$14.90 to \$15.00. (1340-1360) Good and choice, \$15.00 to \$15.10. (1360-1380) Good and choice, \$15.10 to \$15.20. (1380-1400) Good and choice, \$15.20 to \$15.30. (1400-1420) Good and choice, \$15.30 to \$15.40. (1420-1440) Good and choice, \$15.40 to \$15.50. (1440-1460) Good and choice, \$15.50 to \$15.60. (1460-1480) Good and choice, \$15.60 to \$15.75. (1480-1500) Good and choice, \$15.75 to \$15.90. (1500-1520) Good and choice, \$15.90 to \$16.00. (1520-1540) Good and choice, \$16.00 to \$16.10. (1540-1560) Good and choice, \$16.10 to \$16.20. (1560-1580) Good and choice, \$16.20 to \$16.30. (1580-1600) Good and choice, \$16.30 to \$16.40. (1600-1620) Good and choice, \$16.40 to \$16.50. (1620-1640) Good and choice, \$16.50 to \$16.60. (1640-1660) Good and choice, \$16.60 to \$16.75. (1660-1680) Good and choice, \$16.75 to \$16.90. (1680-1700) Good and choice, \$16.90 to \$17.00. (1700-1720) Good and choice, \$17.00 to \$17.10. (1720-1740) Good and choice, \$17.10 to \$17.20. (1740-1760) Good and choice, \$17.20 to \$17.30. (1760-1780) Good and choice, \$17.30 to \$17.40. (1780-1800) Good and choice, \$17.40 to \$17.50. (1800-1820) Good and choice, \$17.50 to \$17.60. (1820-1840) Good and choice, \$17.60 to \$17.75. (1840-1860) Good and choice, \$17.75 to \$17.90. (1860-1880) Good and choice, \$17.90 to \$18.00. (1880-1900) Good and choice, \$18.00 to \$18.10. (1900-1920) Good and choice, \$18.10 to \$18.20. (1920-1940) Good and choice, \$18.20 to \$18.30. (1940-1960) Good and choice, \$18.30 to \$18.40. (1960-1980) Good and choice, \$18.40 to \$18.50. (1980-2000) Good and choice, \$18.50 to \$18.60. (2000-2020) Good and choice, \$18.60 to \$18.75. (2020-2040) Good and choice, \$18.75 to \$18.90. (2040-2060) Good and choice, \$18.90 to \$19.00. (2060-2080) Good and choice, \$19.00 to \$19.10. (2080-2100) Good and choice, \$19.10 to \$19.20. (2100-2120) Good and choice, \$19.20 to \$19.30. (2120-2140) Good and choice, \$19.30 to \$19.40. (2140-2160) Good and choice, \$19.40 to \$19.50. (2160-2180) Good and choice, \$19.50 to \$19.60. (2180-2200) Good and choice, \$19.60 to \$19.75. (2200-2220) Good and choice, \$19.75 to \$19.90. (2220-2240) Good and choice, \$19.90 to \$20.00. (2240-2260) Good and choice, \$20.00 to \$20.10. (2260-2280) Good and choice, \$20.10 to \$20.20. (2280-2300) Good and choice, \$20.20 to \$20.30. (2300-2320) Good and choice, \$20.30 to \$20.40. (2320-2340) Good and choice, \$20.40 to \$20.50. (2340-2360) Good and choice, \$20.50 to \$20.60. (2360-2380) Good and choice, \$20.60 to \$20.75. (2380-2400) Good and choice, \$20.75 to \$20.90. (2400-2420) Good and choice, \$20.90 to \$21.00. (2420-2440) Good and choice, \$21.00 to \$21.10. (2440-2460) Good and choice, \$21.10 to \$21.20. (2460-2480) Good and choice, \$21.20 to \$21.30. (2480-2500) Good and choice, \$21.30 to \$21.40. (2500-2520) Good and choice, \$21.40 to \$21.50. (2520-2540) Good and choice, \$21.50 to \$21.60. (2540-2560) Good and choice, \$21.60 to \$21.75. (2560-2580) Good and choice, \$21.75 to \$21.90. (2580-2600) Good and choice, \$21.90 to \$22.00. (2600-2620) Good and choice, \$22.00 to \$22.10. (2620-2640) Good and choice, \$22.10 to \$22.20. (2640-2660) Good and choice, \$22.20 to \$22.30. (2660-2680) Good and choice