

# RALLY IN STEEL SHARES CARRIES STOCKS UPWARD

Van Sweringen Securities  
Come Back From Lows  
Made Thursday.

## Average Stock Prices

Average of thirty industrials for Thursday was 111.10. Average of twenty-five common stocks for Thursday was 107.10. Average of forty bonds was 104.10.

**NEW YORK, Oct. 24.**—Optimistic statements by leaders in the steel industry were immediately translated into buying arguments and prices of the better stocks moved up 1 to more than 3 points on the stock exchange today.

The opening was irregularly higher. United States Steel was the outstanding feature, the initial sale being up 1 1/2 points at 148. The tendency in the morning was toward higher levels with a few interruptions caused by profit-taking.

## Few Weak Spots

There were still a few weak spots, including some of the Van Sweringen issues, although those of the latter group hardest hit Thursday made substantial recoveries.

United States Steel rose to 149, up 2, and was near that level at noon. American Can rose to 118 1/2, up 3/4; Westinghouse Electric 106, up 2 1/2; General Electric 52 1/2, up 1 1/4; Eastman Kodak 190, up 3; Auburn Auto 73, up 4 1/4.

## Coppers Advance

Copper shares advanced in active turnover despite a definite reduction in the price to 9 1/2 cents a pound.

In the railroad group interest centered on the so-called Van Sweringen group. Allegheny Corporation rose 1 1/2 points to 11 1/2; Chesapeake & Ohio, 2 points to 42; Erie, 2 1/2 to 32 1/2; and Chesapeake Corporation, 4 to 48.

On the other hand, there were several losses in the remaining issues. New lows for the year or longer were made by Nickel Plate at 84 1/2, off 1/2; Nickel Plate preferred, off 1/2; Missouri Pacific, 40 1/2, off 1/2.

## Bank Clearings

**INDIANAPOLIS STATEMENT**  
Oct. 24—  
Clearings, \$1,173,000.00  
Debits, \$1,173,000.00

**NEW YORK STATEMENT**  
By United Press  
Clearings, \$1,066,000,000.00  
Debits, \$1,066,000,000.00

**CHICAGO STATEMENT**  
By United Press  
Clearings, \$1,000,000.00  
Debits, \$1,000,000.00

**NEW YORK COFFEE RANGE**  
High, Low, Close  
March, 5.90, 5.85, 5.90  
July, 5.72, 5.64, 5.72  
December, 5.70, 5.62, 5.70

# New York Stocks

(By Thomson & McKinnon)

Stock	High	Low	Prev. Close
Am. Tobacco	115 1/2	114 1/2	115 1/2
Am. Sugar	115 1/2	114 1/2	115 1/2
Am. Oil	115 1/2	114 1/2	115 1/2
Am. Cotton	115 1/2	114 1/2	115 1/2
Am. Lumber	115 1/2	114 1/2	115 1/2
Am. Paper	115 1/2	114 1/2	115 1/2
Am. Glass	115 1/2	114 1/2	115 1/2
Am. Rubber	115 1/2	114 1/2	115 1/2
Am. Leather	115 1/2	114 1/2	115 1/2
Am. Textile	115 1/2	114 1/2	115 1/2
Am. Chemical	115 1/2	114 1/2	115 1/2
Am. Pharmaceutical	115 1/2	114 1/2	115 1/2
Am. Electric	115 1/2	114 1/2	115 1/2
Am. Mechanical	115 1/2	114 1/2	115 1/2
Am. Transportation	115 1/2	114 1/2	115 1/2
Am. Public Utilities	115 1/2	114 1/2	115 1/2
Am. Insurance	115 1/2	114 1/2	115 1/2
Am. Finance	115 1/2	114 1/2	115 1/2
Am. Real Estate	115 1/2	114 1/2	115 1/2
Am. Miscellaneous	115 1/2	114 1/2	115 1/2

## Net Changes

Stock	Change
Am. Tobacco	+1/2
Am. Sugar	+1/2
Am. Oil	+1/2
Am. Cotton	+1/2
Am. Lumber	+1/2
Am. Paper	+1/2
Am. Glass	+1/2
Am. Rubber	+1/2
Am. Leather	+1/2
Am. Textile	+1/2
Am. Chemical	+1/2
Am. Pharmaceutical	+1/2
Am. Electric	+1/2
Am. Mechanical	+1/2
Am. Transportation	+1/2
Am. Public Utilities	+1/2
Am. Insurance	+1/2
Am. Finance	+1/2
Am. Real Estate	+1/2
Am. Miscellaneous	+1/2

## Chicago Stocks Opening

(By James T. Hamilton & Co.)

Stock	High	Low	Prev. Close
Am. Tobacco	115 1/2	114 1/2	115 1/2
Am. Sugar	115 1/2	114 1/2	115 1/2
Am. Oil	115 1/2	114 1/2	115 1/2
Am. Cotton	115 1/2	114 1/2	115 1/2
Am. Lumber	115 1/2	114 1/2	115 1/2
Am. Paper	115 1/2	114 1/2	115 1/2
Am. Glass	115 1/2	114 1/2	115 1/2
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Am. Insurance	115 1/2	114 1/2	115 1/2
Am. Finance	115 1/2	114 1/2	115 1/2
Am. Real Estate	115 1/2	114 1/2	115 1/2
Am. Miscellaneous	115 1/2	114 1/2	115 1/2

## Other Livestock

Stock	High	Low	Prev. Close
Am. Tobacco	115 1/2	114 1/2	115 1/2
Am. Sugar	115 1/2	114 1/2	115 1/2
Am. Oil	115 1/2	114 1/2	115 1/2
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