

TRUSTEE PAYS 1 PER CENT ON HAYNES BONDS

Fifth Distribution Brings
Total Recovered by
Holders to 30½.

Thirty and one-half per cent of the face value of bonds of the defunct Haynes Automobile Company of Kokomo, will have been paid Saturday, when holders of the bonds open their morning mail.

Today the Fletcher Savings and Trust Company, bankruptcy trustee, announced checks had been mailed to bondholders for 1 per cent of the value of the holdings.

The new liquidating dividend is the fifth paid by the trustees.

In a letter sent with the checks the trust company promised an additional 2 per cent dividend and the final closing of the trust within several years.

"The balance due on contracts, that an additional 2 per cent dividend is sufficient to justify an estimate that an additional 2 per cent dividend will be paid," the letters say.

Bond holders are requested by the trust company to mail their bonds to the trustee if they already have not been deposited, for endorsement and payment of the present dividend.

The Haynes company is recognized generally as the manufacturers of the first automobile.

In 1925 the Haynes company went through bankruptcy.

The trust company holds bonds of approximately \$1,500,000 in value for 600 bondholders living in Indiana and other states.

School Regime Hit in Anti-Nepotism Pledge

Citizens' Candidates Promise to Keep Control Out of Politics.

The five candidates for school commissioners on the citizens' school committee ticket today were committed to the policy of "keeping schools out of politics."

The promises to keep the school system free from "nepotism" was one section of the platform adopted Thursday which hit at the present board. The candidates are Merle Sidner, Mrs. Maude Miller, Julian Wetzel, Samuel E. Garrison and Russell Wilson.

The platform:

"Believing that the children, parents and taxpayers of the city of Indianapolis deserve the best possible administration of school affairs, we, the undersigned candidates, nominated through the efforts of the citizens' school committee, hereby pledge ourselves, if elected, as follows:

"1. To refrain from becoming interested, either directly or indirectly, in any contract with or claim against the school city of Indianapolis, and not be influenced by any consideration of politics or religion, or anything except merit and fitness in the appointment of officers and the engagement of employees.

"2. To secure high-class executives in the educational, business and buildings and grounds departments, to the end that our schools be restored to their former high professional standards, that the business of the school city be conducted efficiently, and that its buildings and grounds be made both sufficient in number and adequate in design and

THE INDIANAPOLIS TIMES

OBSERVE FIRE WEEK

Mayor Sets Oct. 6 to 12 for
Prevention Program.

department, the business office and the buildings and grounds department.

"3. To keep the city school system free of nepotism.

"To these ends we pledge our time, our thoughts, our ability and our integrity."

South side headquarters probably will be opened at Fountain Square A dinner for ward organizers will be held Monday night.

The Advertising Club Thursday endorsed the citizens' ticket.

Japanese girls now are being permitted to proclaim their charms over the wireless from the stations in the flower land; they invite inquiries from possible husbands.

house, Oct. 8; Rhodius community house, Oct. 9, and Christamore settlement, Oct. 10.

HEADS SCOUT COUNCIL

Edward A. Kahn, new president of the Indianapolis Boy Scout council, executive board, replaced Almus G. Riddell, retiring president at a meeting in the Chamber of Commerce, Thursday.

Committee chairman announced the program will include fire prevention addresses in fire stations and schools. Attention will be called to the annual fire loss through carelessness.

Mass meetings scheduled: Garfield park, Oct. 7; Brookside community

STAGE TWO RUM RAIDS

SUBURBAN HOME B

Police Book Pair on Blind Tiger Charges, Confiscate Booze.

Police raiding the home of J. A. Glover, at 227 East Pratt street, Thursday, confiscated twenty gallons of alleged moonshine whisky and a small amount of wine, and arrested Glover on a charge of operating a blind tiger, they reported today.

Another police squad seized a small amount of alleged bonded whisky at the home of Mrs. Myrtle Burkhardt, 39, at 438 East Market street. She faces the same charges

Residence of Edward Woll

Destroyed.

Fire destroyed the subba

dence of Howard Wollman

stone avenue and Walker

Thursday night with an est

damage of \$8,000. The re

was outside the city limits.

Father and Son Killed

ROYAL CENTER, Ind., O

Claude Hendricks, 41, and his

Claude, 3, were killed in

when the automobile in whic

were riding was struck by a

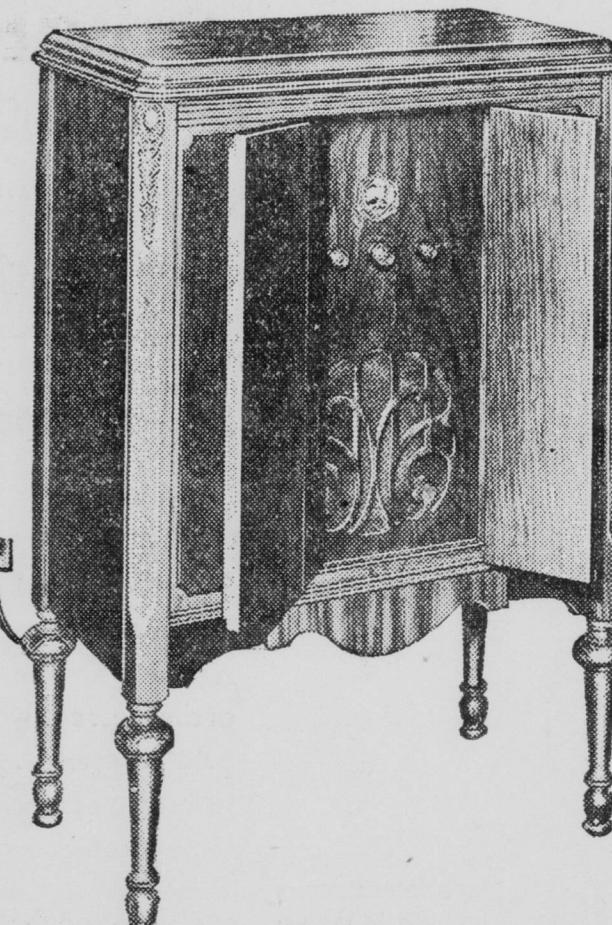
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The
Importance
of Early
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