

CHANGE IN LAW ON UTILITY TAX WILL BE ASKED

Public Service Chairman to
Urge Legislature
Take Action.

Chairman Frank Singleton of the public service commission today announced that he will urge passage of a law by the 1929 legislature which will make tax valuations of utility properties recognized as prima facie evidence of between 75 or 80 per cent of actual value for rate-making purposes.

Utilities now stress before the commission the importance of replacement new, as the only evidence of value in making rates.

Singleton took a rap at this theory recently in a report he read, as chairman of the rate committee, before the national conference of utilities commissioners at New Orleans.

At that time he cited nine things

which he considered important in arriving at fair value of utility property for rate making purposes. Among them was the tax valuation.

Doubts Validity of Plan

Should the law pass as he proposes, this factor would take on great importance.

"I have heard it advocated that a law be passed to make tax valuation the basis for rates," Singleton said today, in explaining his proposal. "I do not believe that such a law would be upheld by the courts, even if it could be passed."

"My proposal, to make the tax valuation represent at least 75 or 80 per cent, would be more likely of both passage and court approval."

"Fair value should be fair to the utility as a basis of return and as fair to the utility's patrons as a basis upon which they must pay the rates prescribed."

Lists Value Evidence

Evidences of fair value as listed by Singleton in his report are as follows:

1. Estimated cost of reproduction new, less actual depreciation, plus going concern value and working capital.

2. Historic cost as shown by utility's books, adjusted.

3. Fair value, as indicated by ap-

ANITA PAGE HIT OF 1928

Former Protege of Harry Thaw Is Called Year's Big 'Find.'

HOLLYWOOD, Cal., Nov. 30.—Anita Page, once a protege of Harry Thaw, is conceded to be the greatest discovery of year in this center of film marvels. An unofficial survey among directors, actors and just plain folks in this vicinity gives Anita the palm by a huge majority.

Especial credit is given Miss Page because of the fact that she has won on her own merit. She failed to crash the gate of film fame with the backing of Thaw's bank roll, but came back and showed the critics that she ranked with the best of those who make their cakes off the "silent drammer."

Prapal for purposes of taxation by taxing authorities.

4. Price paid for utility property, or common stocks representing said property, by its owners within a

reasonable period of time of injury.

5. Previous valuation of utility property for any purpose, plus net additions and betterments, adjusted at time of injury to trend of prices at such time and for a reasonable period immediately preceding.

6. Expected trend of prices for a reasonable period in the future.

7. Value to patrons of service rendered and to be rendered.

8. Cost of rendering service, plus reasonable return on fair value.

9. Amount of money taken from depreciation reserve and invested in utility property.

PINKHAM'S PHENRIN

will effectually break up a cold in its early stages

Contains no Narcotics
Will not affect the heart

for Colds, Headache and Neuralgic Pain

SOLD BY DRUGISTS



FURNITURE

"The Best Shoppers Meet on West Washington Street"

"Victor Guaranteed Furniture" Is the Ideal Gift

Furniture—the enduring gift—bringing comfort and happiness for years to come. Good furniture, as our moderate prices readily prove, need not be expensive. Bring your Christmas shopping list here and see your savings on really worth while gifts for friends and family!

WEST WASHINGTON STREET

ILLINOIS STREET

CAPITOL AVENUE

Beginning Tomorrow, SATURDAY, We Offer a Limited Number of Newest 1929 Console Model

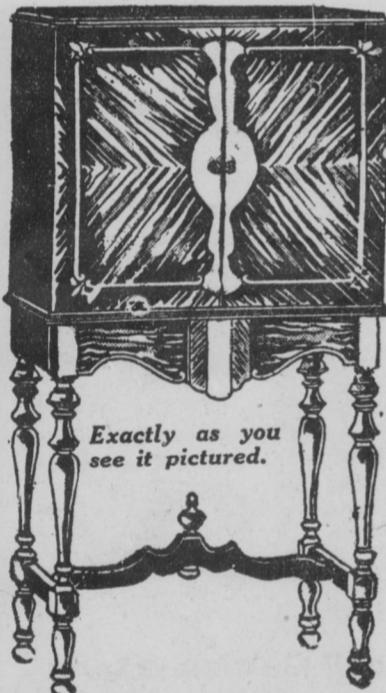
Atwater Kent Radios

With a Powerful Built-in Dynamic Speaker

7-Tube All-Electric A. C. in Beautiful Highboy Walnut Veneer Console Cabinet

\$165.00

Complete Except Tubes



Exactly as you see it pictured.

—Here is the radio opportunity you have been looking for! Just think of it!—This beautiful walnut veneered cabinet with matched front panels and inlays. Equipped with the latest type Atwater Kent Radio and one of the finest and most powerful Dynamic Speakers to be had.—If you want a fine Radio at a big saving, select this one tomorrow.

PAY ONLY \$15.00 DOWN!

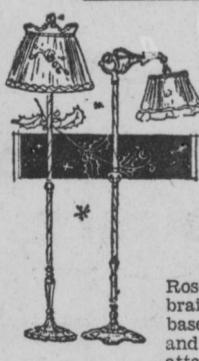
VICTOR'S FAMOUS "TOYLAND"

IS NOW OPEN!

Toys are dear to the youngsters—especially the kind of clever toys that we are showing. Railway trains, airships, steam-boats, erector-builders, and an unlimited display of dolls and other toys.

Bring the kiddies here and let them feast their eyes on the marvels we are showing.

Select Gift Lamps Now!



—We'll Lay Them Away and Deliver When You Say!

Junior Floor LAMP

Complete with gorgeous decorated shades and wrought iron decorated base, with cord and plug \$2.98

Beautiful Complete BRIDGE LAMPS

Rose, orange and blue shades, gold braid base and attachments \$1.98



This Regular \$15.00

Davenport Table

Artistically designed of selected cabinet woods, in beautiful dark mahogany finish. Beveled tops and beautifully carved stretcher and ends. Only 45c Down!

This All METAL SMOKER

Exactly as You See It Pictured

95c

No C. O. D.'s, No Deliveries

Special Tomorrow Only

This fine smoker comes completely equipped with beaded decorated base, large top, ash tray, pipe and cigar holder and match holder. A wonderful Christmas gift.

5¢ Down! Kay's Jitney Sale 5¢ Down!

—Don't Miss This Wonderful Opportunity!

Here's How Easy You Pay

ONLY 5c DOWN!

Kay's

Jitney Sale

PAY ONLY 5¢ DOWN



Ladies' Full Jeweled Wrist Watch

Here are truly remarkable values. Guaranteed \$12.85 dependable movements in daintily engraved cases—special at—

PAY ONLY 5¢ DOWN



Men's Full Jeweled Guaranteed Strap Watch

Fine, dependable movements; accurately timed and adjusted; \$9.85 choice of plain or engraved cases. 5¢ DOWN



Beautiful Imported French and Belgium Framed Tapestries

\$7.45

Sale Price While They Last

Every home should have one of these gorgeous hand-decorated Tapestries. The frames are of rich shaded polychrome. Choice of six popular subjects. A wonder value at about one-half price. Special—

ONLY 5¢ DOWN!

Remember:—This Is the Only Store in Indianapolis Where You Can Buy

Bonded Diamonds

Security and protection are the chief features of our exclusive Bonded Diamond plan. Every Kay Diamond sold is accompanied by a Kay Repurchase Bond that is backed by ten millions of assets. This is our written promise to buy back at full price the diamond you buy here today—three years from the date of purchase! Only KAY could carry out such a gigantic undertaking! What better or more appreciated gift for Christmas than a "Kay Bonded Diamond."

Our Regular \$20.00 Genuine "Bonded" Diamond Rings



While They Last \$11.45

A genuine Kay Bonded Diamond of larger size, dazzling with fire and brilliancy, set in an 18-kt. solid white gold hand-engraved mounting of rare beauty and individuality.

ONLY 5¢ DOWN!



Engagement Ring and Wedding Band \$49.50

A blue white diamond engagement ring with engraved wedding band, both of 18-kt. solid white gold. A perfect match. \$1.00 a week!

YOUR PROMISE TO PAY IS GOOD WITH KAY 32 STORES IN PRINCIPAL CITIES

KAY JEWELRY COMPANY

137 W. Washington St. The Indiana Theater Is Opposite Us



Beautiful Kay Bonded DIAMOND

A gorgeous, scintillating gem, the beauty of which is set off by a gorgeous mounting of 18-kt. solid white gold.

\$37.50

Use Our Xmas Layaway Plan!



Fiery Kay Bonded DIAMOND \$100

Here is a KAY blue white diamond bonded in a beautiful hand-engraved, 18-kt. solid white gold mounting.

\$1.00 a Weew!

Kay's Jitney Sale — 5¢ Down!

USE OUR XMAS LAYAWAY PLAN

BUY NOW FOR XMAS AND SAVE THE DIFFERENCE!

EXTRA SPECIAL!



24 Inches Wide

38 Inches Long

Beautiful Imported French and Belgium Framed Tapestries

\$7.45

These Tapestries will make excellent Xmas Gifts. Select yours tomorrow!

Remember:—This Is the Only Store in Indianapolis Where You Can Buy

Bonded Diamonds

Security and protection are the chief features of our exclusive Bonded Diamond plan. Every Kay Diamond sold is accompanied by a Kay Repurchase Bond that is backed by ten millions of assets. This is our written promise to buy back at full price the diamond you buy here today—three years from the date of purchase! Only KAY could carry out such a gigantic undertaking! What better or more appreciated gift for Christmas than a "Kay Bonded Diamond."

Our Regular \$20.00 Genuine "Bonded" Diamond Rings



While They Last \$11.45

A genuine Kay Bonded Diamond of larger size, dazzling with fire and brilliancy, set in an 18-kt. solid white gold hand-engraved mounting of rare beauty and individuality.

ONLY 5¢ DOWN!



Engagement Ring and Wedding Band \$49.50

A blue white diamond engagement ring with engraved wedding band, both of 18-kt. solid white gold. A perfect match. \$1.00 a week!

YOUR PROMISE TO PAY IS GOOD WITH KAY 32 STORES IN PRINCIPAL CITIES

KAY JEWELRY COMPANY

137 W. Washington St. The Indiana Theater Is Opposite Us

Kay's