

SELL AIRPLANE BY 'PAY WHILE YOU RIDE' PLAN

Installment Buying Started
in Aviation; \$300
Gets One.

By Times Special
NEW YORK, Nov. 16.—Installment buying, which has made it possible for many homes to have radios, washing machines and new dining room furniture, and which has been a mainstay of the automobile industry for several years, now has been applied with success to airplane distribution and seems likely to be taken up on a big scale by financing corporations interested in aviation.

One manufacturer has been selling airplanes on the installment plan for two years, with such success that the company has shown vastly increased profits, and has been able to increase its output until it has become a leader in the field.

Initial Payment

The usual procedure in selling a plane on the installment plan is to require an initial payment of 30 to 40 per cent, as is generally the case in buying an automobile.

Two indorsers are required on the note, both of whom must be business men and property holders.

To the list price of the plane there is a charge added of 11 per cent for interest, risk, handling charges and financing costs. The balance, after the initial payment has been deducted, may be paid in ten equal monthly installments.

Naturally, it is more expensive to finance the purchase of an airplane than an automobile, and this would hold even if the prices were equal. This is because of the high insurance rates.

Premiums Are High

Insurance companies charge high premiums, but an investor wants to be assured that his money will be protected even if the plane is destroyed in a crash.

A pilot who has very little capital may acquire a good plane by making a payment of \$300 to \$500 and engage in some form of commercial aviation to earn the money for his payments and make a profit besides.

Or a transport company may provide itself with a larger fleet of ships by using available capital for initial payments instead of paying all cash.

WIDOW LANSING'S HEIR

Estate, Admitted to Probate Estimated at \$250,000.

By Times Special
WATERTOWN, N. Y., Nov. 16.—The will of Robert Lansing, former Secretary of State, who died at his home in Washington Oct. 30, has been admitted to probate in surrogate's court.

According to the petition made by his widow, Mrs. Eleanor Foster Lansing, his estate exceeds \$75,000, and she has the right to use it during her lifetime as she sees fit. After her death the residue is to become the absolute property of his sisters, the Misses Katherine Ten Eyck Lansing and Emma Sterling Lansing, both of this city. Mrs. Lansing is named sole executrix. It is said the total estate will be approximately \$250,000.

CORONATION END NEAR

Dinner Saturday to Wind Up Japanese Enthronement.

By United Press
TOKIO, Nov. 16.—A banquet tonight and a dinner after ceremonial celebrations tomorrow will conclude the public ceremonies attendant upon the enthronement of Hirohito, emperor of Japan. The emperor then plans to worship at various ancestral shrines throughout Japan, returning to Tokio Nov. 26.

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Woman Leader



—Photo by Moorehead

Mrs. H. P. Willwerth is chairman of the west division of the women's army of the Community Fund drive. She and nearly 4,000 other workers are determined to reach this year's quota of \$781,800.

FIRST MEDAL OF HONOR WAS AWARDED IN 1863

Six Raiders Into Confederate Territory Won Reward for Bravery.

WASHINGTON, Nov. 16.—Search of war department records disclosed that the first award of the congressional medal of honor, the nation's highest decoration for valor, was made on March 25, 1863, to six enlisted men who were members of the raiding party that penetrated confederate territory for 200 miles in April, 1862, captured a locomotive in Georgia and attempted to destroy bridges and track between Chattanooga and Atlanta.

These men were Private William Pensinger and Robert Buffum, and Sergeant Elihu H. Mason of the 21st Ohio infantry, Sergeant Jacob Parrott and Corporal William H. Reddick of the 33rd Ohio infantry, and Sergeant William Pettinger of the 2nd Ohio infantry.

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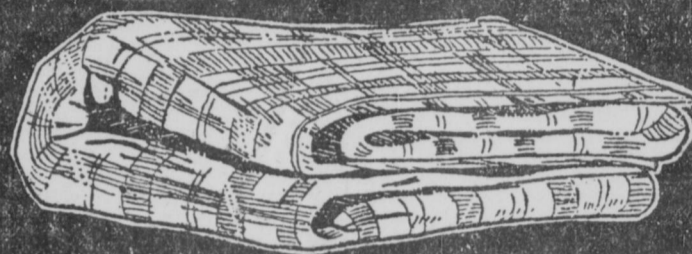
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FALL OPENING SPECIAL
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FALL OPENING SPECIAL
Diamond Watch
Solid white gold set with two diamonds, four sapphires, 15-jewel.
\$39.50
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FALL OPENING SPECIAL
"Bridal Pair"
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Sparkling Diamonds of Exceptional Beauty—Both Rings of Solid 18-Kt. White Gold
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Exquisite flower design mounting containing a beautiful brilliant full cut Diamond. Very special at—
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A Mayer Beauty!
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Men's 17-Jewel Illinois Watch
The genuine White gold-filled, plain or engraved case. Bold numerals on silver dial.
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Stunning
New Finger Rings
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