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Industrial & Business NEWS

HOME SALES BOOST WEEK'S REALTY TRADE

But Look Good for Fall in
Residence and Building
Field.

The local realty market continued
good this week, according to the
weekly survey of the Indianapolis
Real Estate Board. Residential sales
were strong and there were indications
that fall sales and building
will remain steady, with probable
improvement.

Approximately \$17,000 in sales has
been closed by the F. C. Tucker
Company, according to a report by
H. L. Yelch, sales manager. A new
bungalow, 3280 Bancroft St., in
Tucker's Emerson Ave. addition, was
sold to Ralph Sears for \$3,000.

Buy Bungalows

Jack C. Thurston bought a modern
bungalow, of the American cottage
type, 337 Euclid Ave., in Tuckers E. Thirty-Fourth St. addition,
for \$7,300, and a modern, five-room
bungalow, 3355 Gladstone Ave., in
the same addition, was purchased by
Daisy M. Henderson for \$4,500.

The Tucker company also sold for
Charles E. Thomas a residence, 2347
N. Emerson Ave., to V. W. Calvert.
The price was \$2,650.

Another sale reported by Yelch
was a five-room bungalow, 3021
North Keystone Ave., by the Clark
Investment Company to Carl J.
Fleider.

Lawrence J. Sexton, realtor, sold
to Mr. and Mrs. Edgar Owen a
five-room home, 735 West Michigan
St.

Ten properties, valued at \$35,450,
were sold by W. A. Moslander,
realtor. Among them was a residence,
631 Tecumseh St., purchased by
Robert Allison from J. Walker.
Glenn B. Ralston, realtor, sold a
Mikel St. property through Mos-
lander, and C. F. Arnold bought of
Charles Muir a house, 96 North
Irvington Ave., for \$3,250. Another
property, 3848 East Tenth St., was
sold by Moslander for \$1,600.

Moslander Swings Deals

Verne Smith purchased of Wil-
liam F. Nierman a residence, 409-11
S. Grace St., for \$3,300, and the
Royse-Borchert Realty Investment
Company sold to J. W. Nance property
at 1608 E. Forty-Second St., for
\$4,600.

A home, 2423 Hillside Ave., was
sold by the Royse-Moslander Realty
Company to Thomas Harvey for
\$2,700, and William Lemen bought
from Charles Koerner a \$4,500 home,
1229 Tabor St.

Other deals negotiated by Mos-
lander included sale by L. A. Hutch-
inson to S. W. Woodward of a resi-
dence, 420 N. Colorado Ave., for
\$3,000, and Ruby Townsend to F. M.
Cantwell, property, 1124 N. New
Jersey St., for \$6,000. Within the
last few days, Moslander reported,
his office has signed six other deals,
not yet closed.

Deals totaling \$10,040 have been
closed by the F. J. Viehmann Com-
pany, according to Frank J. Vieh-

mann, president. A new residence,
2345 Shriver Ave., was sold to Harry
and Blanche Hinton, and a home,
4445 Baltimore Ave., was bought by
Zachariah and Amanda Bryant.
Contract was signed to build a new
home for Amos and Elizabeth Hu-
bech, Sixteenth and Albany Sts.
Beech Grove, and a new house, 3733
S. Meridian St., was sold to Harry
and Violet Smeltzer.

Transactions Total \$100,000

Transactions totaling more than
\$100,000 were reported by the real
estate department of the Union
Trust Company.

A number of the deals were closed
by W. M. Huse, Realtor. They in-
cluded sale of a Marion County
farm, residential properties at 781
West Dr., Woodruff Place, 1326-30
Naomi St., 3710-12 Graceland Ave.,
and 2947 Boulevard Pl.

Three deals were closed by C.
Christena of the Union Trust Com-
pany. They included sale of a resi-
dence, 1632 Spann Ave., a farm in
Marion County, and a home, 647 E.
Forty-Eighth St. F. L. Thomas
sold property at 201 Belle Vue Pl.
and a lot in Bancroft Boulevard
Heights addition was sold by A. M.
White.

Suburban Outlook Improves

Suburban lots and acreage dis-
tricts within easy commuting dis-
tance of the city, which have been
unusually strong in sales this
summer, appear to be strengthen-
ing as fall approaches, according
to Glenn L. Holsapple, sales manager
for the W. R. Hunter Com-
pany.

According to Holsapple, the com-
pany's Dandy Trail Estates, south
of the city, have made a good
sales record. The addition, com-
prising fifty tracts of from one to
one-half acres each, was opened for
sale about June 1, and to date,
the company has sold forty of
them.

There also has been a big de-
mand for lots in the Hunter com-
pany's Keystone Manor addition,
Holsapple said, twenty lots in the
addition having been sold during
August.

TWO WRECKED AUTOS ARE REPAIRED DAILY

**Unusual Number of Demolished
Cars Reach Local Firm.**

An unusual number of wrecked
cars have found their way to the
Madden-Copple Repair Company,
733 N. Capitol Ave., during the past
few months, according to the pro-
prietors, who stated that an aver-
age of two a day is a conservative
estimate.

The Madden-Copple plant has
been open day and night for the past
seventeen years, devoting exclusive
time to repairing all sorts of power-
driven vehicles. Between 1,200 and
1,500 jobs a month are recorded on
its books.

"We have been called upon to fix
baby carriages and lawn mowers,
along with wrecked automobiles,"
say the proprietors of the Madden-
Copple Company.

Building Permits

E. Horning, furnace, 938 N. Parker.
E. Campbell, furnace, 311 N. Traub.
M. O. Derbyshire, furnace, 2902 N. Ol-
ney. J. Collins, dwelling and garage, 3325
W. Tenth, \$3,605.
H. H. H. School, city building, 1500
E. Michigan, \$10,000.
A. Rileman, building, Madison and Glen-
wood. F. W. Watson, repairs, 25 N. Capital,
\$1,200.

J. Sterne, re-roof, 1830 E. Tenth, \$500.
Kuntz Realty Company, garage, 3762 N.
Pennsylvania, \$10,000.
Johns-Manville, garage, 3762 N. Parker.
W. C. Koehler, repairs, 1435 Woodlawn,
\$1,000.
C. W. Cuffman, garage, 1627 Clift, \$225.
B. Rantenberg, re-roof, 1744 Union,
\$1,500.
S. Rees, garage, 922 Rose, \$250.
G. D. Loy, dwelling and garage, 5263
E. 16th.
F. Scholz, dwelling and garage, 2729
Napoleon, \$3,154.
E. W. Harding, furnace, 2341 Beliefon-
taine, \$248.

LETTER WORTH \$500,000

**Note Tucked Away for 35 Years
Reveals Important Business Pact.**

By United Press
CHICAGO, Sept. 15.—Mrs. Ada
Dempsey found a letter, tucked
away in old possessions, for thirty-
five years, which is said to be worth
\$500,000. It revealed an agreement
by which her husband would gain
part ownership in a \$10,000 creamy-
company in Omaha, Neb.

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