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Industrial & Business NEWS

HEAVY SALES REPORTED BY CITY REALTORS

August Business Is Good;
Expect Even Better
This Month.

Sales of local realtors, noted in the weekly survey of the Indianapolis Real Estate Board, indicated continued strength in the local realty market this week. The volume of business reported for the first week of September indicates that this month will see even greater activity than in August.

North side home sites moved rapidly during August, according to Tom L. Dillon, manager of the lot department of the Union Trust Company, whose organization closed deals totaling \$38,000.

Several sales were made by Earl S. Hessler, of the department. Among them was the sale to Sol and Julia Bodner of property at Fifty-Sixth and Meridian Sts. Construction of a new residence will begin soon.

Hessler also sold to Lloyd Smith, a lot on New Jersey St., north of Fifty-Eighth St., and is building a new home there. Another house is being built by Hessler on a lot on Pennsylvania St., between Fifty-Seventh and Fifty-Eighth St.

Other lots sold

Other sales of the Union Trust Company lot department included property on Central Ave., north of Kessler Blvd., to J. B. Leachman. Two lots in the vicinity of Fifty-Eighth St. and Central Ave. were sold by Dillon, one to Walter C. and Bertha Miller and the other to Stella King. Two other lots, Fifty-Eighth and Delaware Sts., were sold to Goldie E. and Sarah E. Cain and Helen Louise Oakes.

Dillon sold to Sol Blumenthal a building site on Pennsylvania St. between Fifty-Eighth St. and Westfield Blvd., on which Blumenthal is erecting a residence. Ida Pike bought property, northeast corner Sixty-First St. and Park Ave., as the site for a double house, and O. D. Parrish, builder, purchased a lot on Central Ave. between Fifty-Third and Fifty-Fourth Sts. Other sales included two lots, Park Ave. and Sixtieth St., to J. G. West, who will erect two double houses on them.

A number of deals were closed by salesmen for the real estate department of the Washington Bank and Trust Company during the week. H. L. Marsh negotiated purchase by Claude Lemons of a residence, 1327

With deals totaling \$19,250 closed, and additional transactions amounting to \$35,850 pending closure, August proved an unusually good month for the brokerage and residential sales department of the W. R. Hunter Company, according to Glenn L. Holsapple, sales manager. Sales included a five-room bungalow, 1224 Kelly St., purchased by James W. Cook; a five-room bungalow, 1815 E. Thirty-Fourth St., sold to Carl Johnson, and another five-room bungalow, 6235 Marnett Ave., bought by Charles E. Ryder. A seven-room, two-story residence, 2541 College Ave., was sold to Ida B. Bayne.

Three sales amounting to \$14,000 were closed by the real estate department of the Farmers' Trust Company, according to Wayne W.

Good Month for Hunter

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