

OIL, UTILITIES HEAD LIST IN STOCK SALES

Market Opens Steady and
Resumes Upward Trend;
Radio Loses.

Average Stock Prices

Average of twenty industrials wednesday was 240.02, off .23. Average of twenty rails was 100.00, up .01. Average of forty bonds was 96.44, up .11.

By ELMER WALZER

United Press Financial Editor
NEW YORK, Sept. 6.—Opening steady, the stock market today resumed the upward tendency in many sections with oil shares and utilities leading the list. A few important issues made recessions, including Radio, which was off 1% at 222%, General Motors off 1% at 205%, and American Can off fractionally at 107%.

Trading was much lighter than wednesday. Tidewater Associated opened 10,000 shares at 23%, up 1%, and then advanced to 23% in active turnover. Richfield spurted 2% points to 51, Union Oil of California rose 1% to 52% and Marland gained nearly a point to 38%. Strength also was exhibited by Standard Oil of New York and Texas Corporation.

Amusement shares again were higher. Paramount, Famous Lasky spurted nearly a point to a record high at 146%, while Fox spurted 3% to 105 and then eased off.

Motor equipments were in demand featured by Stewart Warner, which rose 2% points to a new high at 103%, and Briggs Manufacturing, up more than a point at 44.

Park and Tilford was a strong spot in the store group selling at 87%, up 1%.

In utilities best performances were made by Utilited Power and Light, Pacific Gas, American Power and Light and Public Service of New Jersey.

The bogey of brokers' loans again was in evidence today. The Federal Reserve Board will issue its report after the close and many are looking for a sharp increase, some guesses ranging to \$100,000,000.

Banks and Exchange

INDIANAPOLIS STATEMENT
Local bank clearings today were \$4,207,000. Debts were \$35,000.

NEW YORK STATEMENT
NEW YORK, Sept. 6.—Bank clearings today were \$125,000,000. Clearing house balance was \$103,000,000. Federal Reserve bank credit balance was \$38,000,000.

FOREIGN EXCHANGE

NEW YORK, Sept. 6.—Foreign exchange opened irregular. Demand sterling, 34.84-35.14; 1-1/2 francs, 39.40-41; lire, 5.23-5.65; off, 1.00-1.04; 100-105, up .004%; marks, 23.82c, up .002%.

Produce Markets

Butter (wholesale price) No. 1, 49@50c. No. 2, 47@48c. Butter (buying price) 48c. lbs. Cheese (wholesale selling prices, per hundred) American loaf, 35c; pimento loaf, 51c; Wisconsin, 29c; Longhorn, 29c; New York, 29c; Philadelphia, 29c; Boston, 29c; New York, 29c.

Eggs (wholesale prices): Fresh, delivered at Indianapolis, less off, 29c@30c.

Flour (buying price) Henn, 29@30c; Larchmont, 29c@30c; spring, large breed, 26c; and up, 27@28c; 1/2 to 1% the large, 29c@30c; broilers, 34c; 60@63c; 100@103c; ducks, 13@15c; geese, 8@10c; guinea, young, 50c; old, 35c.

Meat (wholesale prices): Poultry—Steady; 16c@18c; dressed poultry, 20c@22c; 16c@18c; ducks, 18c@19c; Long Island, 23@24c; Live poultry—Firm, geese, 10@20c; ducks, 10c@12c; turkeys, 12c@14c; 20@25c; roosters, 20c; broilers, 28@30c; Cheese—Firm, state whole milk, 26@27c; Tomato—Firm, 10c@12c; Sweetland, 11.00@12.25c; Jersey, 1.50@1.80c; Sweet-Southern, 50c@53.25c; Jersey, 25c@31.

Bu United Press

NEW YORK, Sept. 6.—Fruit—Pears, 20c@21c; Pears, 18c@19c; Apples, 16c@18c; 48c@50c; seconds, 23c@24c; 1st, 45c; oranges, 25c@26c; 1st, 30c@31c; 2nd, 26c@27c; 2nd, 30c@31c; 3rd, 26c@27c; 3rd, 30c@31c; 4th, 26c@27c; 4th, 30c@31c; 5th, 26c@27c; 5th, 30c@31c; 6th, 26c@27c; 6th, 30c@31c; 7th, 26c@27c; 7th, 30c@31c; 8th, 26c@27c; 8th, 30c@31c; 9th, 26c@27c; 9th, 30c@31c; 10th, 26c@27c; 10th, 30c@31c; 11th, 26c@27c; 11th, 30c@31c; 12th, 26c@27c; 12th, 30c@31c; 13th, 26c@27c; 13th, 30c@31c; 14th, 26c@27c; 14th, 30c@31c; 15th, 26c@27c; 15th, 30c@31c; 16th, 26c@27c; 16th, 30c@31c; 17th, 26c@27c; 17th, 30c@31c; 18th, 26c@27c; 18th, 30c@31c; 19th, 26c@27c; 19th, 30c@31c; 20th, 26c@27c; 20th, 30c@31c; 21st, 26c@27c; 21st, 30c@31c; 22nd, 26c@27c; 22nd, 30c@31c; 23rd, 26c@27c; 23rd, 30c@31c; 24th, 26c@27c; 24th, 30c@31c; 25th, 26c@27c; 25th, 30c@31c; 26th, 26c@27c; 26th, 30c@31c; 27th, 26c@27c; 27th, 30c@31c; 28th, 26c@27c; 28th, 30c@31c; 29th, 26c@27c; 29th, 30c@31c; 30th, 26c@27c; 30th, 30c@31c; 31st, 26c@27c; 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