STOCKS SPURT AHEAD BREAKING YEAR'S RECORD

Bullish Loan Figures Send Issues Up in Violent Movement.

Average Stock Prices

Average of twenty industrials Thursday was 238.85, up .57. Average of twenty rails was 142.75, up .03. Average of forty bonds was 96.12, up .04.

By United Press

NEW YORK, Aug. 31.—Slightly firmer money conditions today failed to offset bullish brokerage loan figures and a favorable Federal Reserve condition statement with a result that Thursday's advance was continued in an extremely aggressive style on the Stock Exchange nearly half a hundred issues selling at new highs for the year or longer.

Violent upward movements were staged in speculative shares like International Nickel, Johns Manville, Hupp Motor, Kolster Radio, Montgomery Ward, Continental Can, Victor Talking Machine, St. Louis Southwestern American Can and Allied Chemical, all of which sold at new record high prices.

General Motors, Steel and Sears Roebuck were also in broad demand at their best levels of the movement. Radio soared more than ten points.

Rail Issues Gain

Railroad stocks picked up strength when the industrials rested for a brief spell in the late trading, several of these also making new peaks.

Accounting for the rise primarily was the small increase of $34,017,000 in brokerage loans for the week ended Aug. 29. The market community had expected a much larger expansion and many had sold short. Their covering and new buying today helped sustain the various issues at high levels.

Wall Street is of the opinion that the credit stringency is about at an end, particularly now that the Federal Reserve is reported buying Government securities. Incidentally, today's trading was a reversal of predictions. A bear group had planned to raid the market today and Saturday, according to stories around the Street.

Bear Plot Thwarted

Their deep-laid plot was exposed in some way, and the bulls, who had planned to be away for an extended vacation, changed their plans and turned the tables on the bear crowd.

After the exposure, bears rushed to cover their commitments, but the bull element was too quick for them. Their losses in today's trading would be impossible to estimate.

Stock after stock was taken in hand and bid up so that those short in it were compelled to pay exorbitant prices. At the same time, however, new buying was developing and wires from all over the country were bringing in orders.

Toward the close there was some profit-taking, but it was quickly absorbed and the market made a strong tone to the end.

Undaunted by a 7½ per cent money rate, the rising movement in the stock market gathered momentum through the morning and around noon a dozen and a half new highs had been recorded in the industrial and railroad divisions.

International Nickel was an outstanding feature soaring to a new record at 122, up 9 points. Other high records included: Allied Chemical 205, up 4⅛, American Can 112¼, up 2¼; Continental Can 122, up 4½; Anaconda Copper 76¾, up 1¼; Drug Inc. 118, up 4⅛; Coty Inc. 205, up 7½; Johns Manville up 4; Kolster Radio 72¾, up 3⅝; Nevada Consolidated Copper 26½, up ½; Victor Talking Machine 109¼, up 2½; National Dairy 98, up 1⅛; Timken Roller Bearing 135¼, up ⅝; Wrigley 84, up 8; St. Louis Southwestern 111¼, up 3½; Missouri Pacific 74, up 3¾; Montgomery Ward 22½, up 6⅞.

General Motors rose 3⅜ to 198¼ and held 2⅝ of the gain, inspiring buying in other motor issues. Chrysler was taken in large blocks.

Sales to noon totaled 1,890,900 shares, compared with 1,468,600 for the same period Thursday. Bonds also were much more active, sales in the first two hours amounting to $4,608,000 against $3,428,000 yesterday.

Banks and Exchange

INDIANAPOLIS STATEMENT

Local bank clearings today were $3,052,000. Clearing for the month ending today were $97,909,000. Debits were $6,673,000. Debits for the month were $182,598,000.

CHICAGO STATEMENT

By United Press

CHICAGO, Aug. 31.—Bank clearings today were $103,500,000. Clearing house balance was $9,900,000.

TREASURY STATEMENT

By United Press

WASHINGTON, Aug. 31.—The Treasury net balance for Aug. 29, was $196,637,764.45. Customs receipts this month to Aug. 29, were $48,520,283.42.

FOREIGN EXCHANGE

By United Press

NEW YORK, Aug. 3.—Foreign Exchange closed steady. Demand Sterling $4.84⅞, up .001-16c; francs, 3.90⅝c; lira, 5.23⅝c, off .00⅛c; Belga, 13.89¾c; marks, 2.39½c, off .00⅛c; Montreal, $1.0009375.

New York Liberty Bonds

—Aug. 31—

	Close	P. Close
1st 4¼s	101.	101.
3½s	99.18	99.14
3rd 4¼s	99.31	100.
4th 4¼s	101.4	101.3
Tr 4¼s, 1952	111.30	111.17
Tr 4s, 1954	106.26	106.17
Tr 3¾s	.....	103.21

Deaths

Kate McKinney, 61, 1746 Morgan St., chronic nephritis.
Mary Ann Callahan, 63, 2029 N. Adams St., chronic myocarditis.
Edward J. McKinsley, 30, 846 Ashland Ave., pulmonary tuberculosis.
Ezekiel Gulley, 73, city hospital, carcinoma.
William Mallary, 61, 519 W. Sixteenth St., bronchial pneumonia.
Lorene Read, 50, city hospital, carcinoma.
Edward O. Hind Jr., 23, 43 Whittier Pl., arthritis.
Wolfe Hirshovitz, 87, 818 S. Illinois St., carcinoma.
William Sanders, 50, city hospital, cardio vascular renal.
Raymond Harold Whaley, 4, Riley Hospital, sarcoma.
Dorothy E. Bryant, 9 months, Riley Hospital, broncho pneumonia.
Melissa A. Nichols, 75, city hospital, chronic myocarditis.

New York Stocks

(By Thomson & McKinnon)

—Aug. 31—

Railroads—	High.	Low.	Close.	Prev. close.
Atchison	195	194	194⅝	194¼
Atl Coast Line	168¼	...	168¼	168½
Balt & Ohio	113¾	111½	113¼	111¾
Canadian Pac	214½	212¾	212¾	215
Chesa & Ohio	188¾	186⅛	187½	186⅞
Chi & Alton	11⅞	11⅜	11⅞	11¼
Chi & N West	86¾	85⅛	86⅝	85½
Chi Grt West	13¾	...	13½	13¾
C R I & P	126	124	125	123⅝
Del & Hudson	198	196	198	196
Del & Lacka	135¼	134¼	135¼	134¼
Erie	53⅞	52¼	53⅞	52⅛
Erie 1st pfd	58½	57	58⅜	57¼
Grt Nor pfd	100½	98⅜	100⅜	98¼
Ill Central	142½	...	142	142
Lehigh Valley	104	101¾	104	101½
Kan City South	59⅛	58¼	59⅛	58⅛
Lou & Nash	145	...	145	147
M K & T	44	41¾	43½	41½
Mo Pac pfd	124	121½	121¾	121¼
N Y Central	177	173½	177	173
N Y C & St L	127	124½	126	124½
NY NH & H	61⅞	60½	61⅜	60
Nor Pacific	94¼	97	99¼	98
Norfolk & West	..	...	...	184½
Pere Marquette	..	...	...	133¼
Pennsylvania	65	64¼	65	64¼
P & W Va	149¾	...	149¾	147¼
Reading	104	103¼	104	103¼
Southern Ry	154½	152	153½	151¾
Southern Pac	126	124	124½	123¼
St Paul	38	37¾	38¼	37¼
St Paul pfd	54⅞	52½	54¼	52⅜
St L & S W	111⅞	108⅞	110⅛	108⅛
St L & S F	117	116⅛	...	117½
Texas & Pac	192¾	...	190	192
Union Pacific	199	...	197	198¾
West Maryland	45¼	43⅝	44⅞	43½
Wabash	79¾	77½	79¾	78
Rubbers—				
Ajax	8⅞	8¾	8⅞	9
Fisk	12⅜	12¼	12⅜	12¼
Goodrich	83½	...	82⅛	81⅝
Goodyear	64⅛	62⅛	63	63⅜
Kelly-Spgfld	20	49½	20	20⅜
Lee	20¼	20	20¼	20
United States	38¾	38	48	37⅞
Equipments—				
Am Car & Fdy	95	...	94	94⅞
Am Locomotive	98	97⅜	98	97
Am B Shoe	42	...	41¾	41¾
General Elec	168⅜	166⅛	167	165⅞
Gen Ry Signal	102⅜	100	100¼	100½
Gen Tank	79½	78½	79¼	78
Lima Loco	44	...	42	43⅞
N Y Air Brake	..	...	...	42⅞
Pressed Stl Car	25¾	24¾	25½	24½
Pullman	83⅜	82¼	83⅜	82
Westingh Airb	47¼	46	46¾	45⅞
Westingh Elec	106¾	105¼	105⅞	104⅝
Steels—				
Bethlhem	63	62¼	62½	62¼
Colorado Fuel	67⅛	...	66⅛	66¼
Crucible	80⅛	79⅞	80⅛	78½
Gulf States Stl	63	...	63	62⅝
Inland Steel	67¼	66½	66¾	66
Phil R C & I	30⅞	30⅛	30⅜	30
Rep Iron & Stl	65½	64¼	65½	64½
Otis Steel	27	26½	26¾	26⅜
U S Steel	154¾	153⅜	154½	152½
Alloy	41⅜	40½	41	41
Youngstown Stl	91⅜	90⅝	91	90⅝
Vanadium Corp	78¾	...	77	75¾
Motors—				
Am Bosch Mag	33	32⅛	32⅛	31⅞
Chandler	24⅛	23½	23⅞	23⅛
Chrysler Corp	102½	97½	102½	96⅞
Contl Motors	11⅞	11½	11½	11½
Dodge Bros	20⅛	19⅞	20⅛	19½
Gardner	9⅞	9½	9⅞	...
Graham Paige	42⅝	41⅞	42⅝	41⅞
General Motors	203¼	196⅝	203¼	194⅞
Hudson	83⅜	82¼	83	81⅛
Hupp	69¾	68	69	65¾
Jordan	9½	...	9½	9½
Mack Trucks	96⅝	94⅝	95⅞	94⅞
Martin-Parry	20	...	20	21
Moon	7¾	7⅞	7¾	7¾
Reo	29	28⅛	28½	28
Nash	90⅞	89	90¾	89½
Packard	83⅞	81⅝	83⅜	81⅜
Peerless	16⅞	...	16⅝	16⅝
Pierce-Arrow	14¾	14¼	14⅝	14½
Studebaker Cor	79⅞	76⅜	78¾	76½
Stew Warner	101	99¼	99¼	99¼
Murray B	57⅞	55⅞	56¼	55
Timken Bear	135¼	131	134⅝	130⅛
Willys-Overland	25⅛	22¼	22⅝	22½
Yellow Coach	39⅛	37⅝	38⅜	37¼
White Motor	42½	41	42	40⅜
Mining—				
Am Smlt & Rfg	250¾	248½	249	248¾
Anaconda Cop	77	75⅞	76⅜	75½
Calumet &Ariz	103½	102⅝	102¾	102⅞
Cerro de Pasco	82⅞	81¾	82	80⅝
Chile Copper	50⅛	47¾	50½	47
Greene Can Cop	122¼	119⅜	120⅞	119¼
Inspiration Cop	24⅞	24⅛	24⅛	24
Int Nickel	121½	113½	118¾	113
Kennecott Cop	99⅜	98⅛	98⅛	99½
Magma Cop	55¾	54⅞	55⅝	54¼
Nev Cons	27	26¼	27	26¼
Texas Gulf Sul	74¼	73⅛	73⅜	73¼
U S Smelt	51½	49	50½	50⅜
Oils—				
Atlantic Rfg	171¼	169¼	169	168½
Barnsdale	27	26¼	26¾	26⅜
Freeport-Texas	62⅜	61	62⅛	60½
Houston Oil	143½	142	142	140⅜
Indn Oil & Gas	26	25⅝	26	26¼
Marland Oil	37½	37	37¼	37
Mid-Cont Petrol	29½	...	29½	29¼
Pan-Am Pet B	40¾	40⅛	40⅛	40¾
Phillips Petrol	39⅝	...	39½	39
Pro & Rfers	..	...	...	23½
Union of Cal	50½	...	50	50½
Pure Oil	24⅛	23⅞	23⅞	23⅞
Royal Dutch	58⅝	...	58⅜	58¾
Shell	26½	...	26½	26½
Simms Petrol	21	20½	21	21
Sinclair Oil	26	25½	25½	25½
Skelly Oil	30⅞	30¼	30¾	30½
Std Oil Cal	58	57¾	58	58¼
Std Oil N J	45⅛	44¾	45	44⅞
Std Oil N Y	35⅝	35⅛	35¼	35⅛
Texas Corp	62⅝	61¾	62½	62
Transcontl	7¾	...	7⅝	7¾
Richfield	48⅛	47⅛	48	46⅛
Industrial—				
Adv Rumely	45⅞	44½	44⅞	45
Allis Chalmers	138	135½	137⅞	135
Allied Chemical	205	...	203½	200⅞
Armour A	21¼	20¾	21	21
Amer Can	112¼	110⅛	110½	110
Am Hide Lea	41¼	...	41¾	42
Am Radiator	160½	157¾	157¾	159½
Am Linseed	123⅝	122	120⅛	122⅜
Am Safety Raz	69⅞	69	69½	68¼
Am Ice	44⅞	...	44	44⅞
Am Wool	17⅛	...	15⅜	16⅞
Coca Cola	167½	...	167½	166¾
Contl Can	124⅞	118½	124⅜	117⅜
Certain teed	45⅝	...	45	45
Congoleum	26⅜	25¼	25¾	25
Curtis Aero	122⅞	119	122¾	117½
Davison Chem	55½	54⅝	54⅞	55¼
Dupont	390	383⅞	391	385
Famous Players	143⅜	142¼	143	142¼
Gen Asphalt	76⅝	...	75½	75¾
Gilldeen	27⅞	...	26⅞	26¾
Gold Dust	104⅜	102¾	103	101⅛
Int Bus Mch	130⅞	130¼	130¾	129⅝
Int Cm Engr	66⅛	63½	65⅞	61⅞
Int Paper	70¼	...	69⅝	69¾
Int Harvester	295⅞	292¼	295⅞	292
Lambert	117½	115¼	116½	114
Loews	58⅞	58¼	58½	58⅝
Kelvinator	9½	9⅛	9⅜	9¼
Montgom Ward	224⅞	220	220¾	292
Natl C R	87½	86	86½	86
Pittsburgh Coal	..	...	...	48
Owens Bottle	..	...	...	86
Radio Corp	216	208½	216	205½
Real Silk	39½	38¾	39	38½
Rem Rand	27⅛	26⅞	27	27¼
Sears Roebuck	150⅞	...	149⅛	148⅜
Union Carbide	172⅜	168¾	172⅜	168¼
U S Leather	45	44⅜	45	45
Univ Pipe	20½	19¾	20⅜	19¾
Victor	110	109⅛	109⅛	106¾
U S Indus Alco	110	109	109⅛	106¾
Werner Bros A	96¾	94¼	95	94⅝
Wright	178	172½	175	176
Utilities—				
Am Tel & Tel	182½	181	181⅞	180½
Am Express	235¾	233	235	230
Am Wat Wks	59	...	58	58½
Brklyn-Manh T	66⅝	66⅛	66½	66½
Col G & E	119½	118½	119⅜	118
Consol Gas	79⅝	78½	79	78½
Elec Pow & Lt	76½	78½	79	76¾
Commonwealth	87	...	86⅛	86¾
Nor Am Co	75	74¾	74⅞	74½
Nat Power	35¼	...	34¾	34⅝
Pub Svc N J	64¾	63½	64	64½
So Calif E	49⅜	48¾	49	49¼
Std Gas & El	67⅝	...	67⅛	67
Utilities Power	41	40	40⅝	39¼
West Union Tel	149⅞	149	149½	148½
Shipping—				
Am Intl Corp	111½	108	110¾	107½
Am Ship & Com	4½	...	4½	4¼
Atl Gulf & W I	52½	50⅛	50⅛	51½
Intl Mer M pfd	36	...	35½	36
United Fruit	137	...	137	137
Foods—				
Am Sug Rfg	71¾	71	71½	71
Am Beet Sugar	24	...	23	23½
Austin Nichols	5½	...	5½	5½
Beechnut Pkg	79½	79	79½	78
California Pkg	75⅞	...	74	75
Corn Products	83½	82⅛	82¾	82⅞
Cuba Cane Su p	18¼	17½	18¼	16⅞
Cuban Am Sug	..	...	...	17¾
Fleischmann Co	76	75¼	75½	75½
Jewel Tea	128	...	128	128¾
Jones Bros Tea	..	...	...	31½
Kragt C	69⅛	67½	67⅝	68¾
Kroger	118⅜	116⅝	117⅝	116
Loose Wiles	81¼	73½	81¼	77½
Natl Biscuit	180⅜	179	180⅜	182¾
Nat Dairy	98⅜	96¼	97	96⅞
Postum Co	72⅝	71¾	72½	71⅝
Ward Baking B	21¼	19¾	20¾	19
Tobaccos—				
Am Sumatra	70	67⅞	69	67¼
Am Tobacco	164¾	164½	164¾	164
Am Tob B	165¾	164¾	165½	164
Con Cigars	94	...	92½	92¼
General Cigar	62¾	61⅝	62¾	61½
Lig & Meyers	91⅞	91	91¼	90¾
Lorillard	29⅜	...	29	28⅞
R J Reynolds	143½	...	143	142
Tob Products B	101½	100⅝	100¾	101
United Cigar St	31¼	30	31¼	29¾
Schulte Ret Strs	62⅛	61⅛	61½	61½

Births

Girls

Ernest and Flossie Roberts, St. Vincent's Hospital.
Robert and Bonita Dochterman, St. Vincent's Hospital.
William and Clara Kloess, St. Vincent's Hospital.
Dean and Catherine Garcoran, St. Vincent's Hospital.
Stanley and Bertha Williams, St. Vincent's Hospital.
Leo and Clara Landwerlen, St. Vincent's Hospital.
Henry and Emma Wessling, 1410 Albany.
Robert and Beulah Benge, 1101 E. Market.

Boys

Fredrick and Maudie Roberts, 541 Dorman.
Chester and Mary Rihchart, St. Vincent's Hospital.
Emil and Helen Leppert, St. Vincent's Hospital.
David and Mary Carlue, 831 S. Missouri.
Merl and Mary Sedam, 1150 Tabor.

RAW SUGAR PRICES

—Aug. 31—

	High.	Low.	Close.
Jan.	2.40	2.34	2.34
March	2.39	2.33	2.33
May	2.45	2.40	2.40
July	2.52	2.47	2.47
Sept.	2.29	2.22	2.22
Dec.	2.40	2.33	2.33

PRICES HIGHER FOR LIVESTOCK AT YARD HERE

Lambs Make Largest Gain, Selling 25 Cents Up $14 to $14.50.

Aug.	Bulk.	Top.	Receipts.
24.	12.50@13.00	13.10	5,500
25.	12.50@13.00	13.10	3,000
27.	12.80@13.25	13.25	3,000
28.	12.50@13.00	13.10	6,500
29.	12.60@13.10	13.10	4,000
30.	12.40@12.90	12.90	6,000
31.	12.50@13.00	13.00	5,500

Hogs were largely 10 cents higher at the local stockyards today with the bulk of 140-300 pounds, selling at $12.50@13. Receipts totaled 5,500 and holdovers from Thursday were 955.

The cattle market was steady with two loads of beef steers bringing $16@17. Vealers were unevenly higher with the good and choice selling at $18@20. The lamb market was strong to 25 cents higher and good lambs brought $14@14.50 and ewes selling at $5@6.50.

The Chicago hog market opened fairly active to trader and shippers, to 10@15 cents higher than Thursday's best prices. Few loads of good and choice 180-200 pound material brought $13@13.05. Strictly choice loads held higher. Receipts were 10,000 including 500 directs.

Heavy butchers of 250-350 pounds were 10 cents higher, selling at $12.35@12.75 at the Union Stockyards today. Other quotations are as follows: 200-250 pounds sold 10 cents higher at $12.75@12.95; 160-200 pounds, was 10 cents higher, with only one quotation out at $13; 130-160 pounds, was steady, bringing $11@12.25@12.75; 90-130 pounds, also was steady, selling at $10.50@12, and packing sows brought $10.50@11.50.

Beef steers were steady with the rest of the market following beef steers, selling at $14.25@17; beef cows brought $9@11.50; low cutter and cutter cows sold at $5.50@7.50, and bulk stock and feeder steers brought $8@12. Receipts were normal at 700.

Best vealers sold $1 higher on the top and the bottom, bringing 50 cents higher at $18@20, and heavy calves sold steady at $7@11. Receipts were 700.

The lamb market was strong, with good lambs selling 25 cents higher and the top at $14.50; bulk fat lambs were steady at $14@14.50, and fat ewes brought $4.50@6.50. Receipts numbered 1,600.

—Hogs—

Receipts, 5,500; market, steady to higher.

250-350 lbs.	$12.35@12.75
200-250 lbs.	12.75@12.95
160-200 lbs.	13.00
130-160 lbs.	12.25@12.75
90-130 lbs.	10.50@12.00
Packing sows	10.50@11.50

—Cattle—

Receipts, 700; market, steady.

Beef steers	$14.25@17.00
Beef cows	9.00@11.50
Low cutters and cutter cows	5.50@7.50
Bulk stock and feeder steers.	8.00@12.00

—Calves—

Receipts, 700; market, steady to higher.

Best vealers	$18.00@20.00
Heavy calves	7.00@11.00

—Sheep—

Receipts, 1,600; market, steady to higher.

Top fat lambs	$14.50
Bulk fat lambs	14.00@14.50
Fat ewes	4.50@ 6.50

Other Livestock

By United Press

CHICAGO, Aug. 31.—Hogs—Receipts, 10,000; market mostly 10@15c higher; less action than early; slow trade on heavy butchers; top, $13.10 paid for a few loads of choice 185-200-lb. weights; butcher, medium to choice, 250-350 lbs., $11.65@12.65; 200-250 lbs., $11.85@13.10; 160-200 lbs. $11.50@13.10; 130-160 lbs., $11.25@12.85; packing sows, $10.75@11.50; pigs, medium to choice, 90-130 lbs., $10.25@12.10. Cattle—Receipts, 2,000; calves, 1,000; run mostly lower grade steers and she-stock; market, generally steady; bulls weak to 10c lower; vealers scarce, strong; stockers and feeders generally steady; steer classes steers, good and choice 1,300-1,500 lbs., $14.75@17.65; 1,100-1,300 lbs., $14.65@17.75; 950-1,100 lbs., $15.10@17.75; common and medium, 50 lbs., $9.25@15.25; feeder yearlings, good and choice 750-950 lbs., $15.25@12.60; heifers and choice, 50 lbs. down, $14.25@17.15; common and medium, $8.50@14.50; cows, good and choice, $8.75@13.25; common and medium, $7.65@9.25; low cutter and cutter cows, $6.15@7.65; bulls, good and choice, beef, $9.50@11; cutter to medium, $7@9.50; vealers, milk fed, good and choice, $15.75@17.50; medium, $13@16; cull and common, $8@13; stocker and feeder steers, good and choice, all weights, $11.75@13.85; common and medium, $9.50@11.75. Sheep—Receipts, 17,000; fat lambs active; natives mostly strong to 15c higher; spots 25c up; asking 15@25c higher on westerns; sheep steady; demand active on limited supply of feeding lambs at about steady prices; lambs, good and choice 92 lbs. down, $14.35@15.50; medium, $12.75@14.35; cull and common, $9.25@12.75; ewes, medium to choice, 150 lbs. down, $4.25@7.25; cull and common, $1.75@5.25; feeder lambs, good and choice, $13.65@14.35.

CINCINNATI, Aug. 31.—Hogs—Receipts, 1,600; holdovers, 1,759; market, steady. 250-350 lbs., $11.75@12.75; 200-250 lbs., $12.35@13.15; 160-200 lbs., $12.35@13.15; 130-160 lbs., $11.50@12.65; 90-130 lbs., $9.50@12; packing sows, $9.25@11. Cattle—Receipts, 425. Calves—Receipts, 500; market, choice veals 50c up; beef steers, $11@15; light yearling steers and heifers, 10@15c; low cutter and cutter cows, $5.25@6.75; vealers, $13@8.50; heavy calves, $10@14c; bulk stock and feeder steers, $10.50@11.50. Sheep—Receipts, 2,000; market steady to 50c up; top fat lambs, $15; bulk fat lambs, $12@14.50; bulk cull lambs $10.50; bulk fat ewes, $4@6.50.

By United Press

CLEVELAND, Aug. 31.—Hogs—Receipts, 850; market, slow, opening steady; top, $13.40; 250-350 lbs., $12.75@13.40; 200-250 lbs., $13@13.40; 160-200 lbs., $13.25@13.40; 130-160 lbs., $12.75@13.40; 90-130 lbs., $12.50@12.75; packing sows, $10.50@12.50. Cattle—Receipts, 150; calves, 300; market, steady; beef steers, $9.50@11.60; beef cows, $7.50@9.50; low cutters and cutter cows, $5.50@7; vealers $16.50@19.50. Sheep—Receipts, 700; market, steady to strong; top fat lambs, $15; bulk fat lambs, $14.75@15; bulk cull lambs, $10.50@12.25; bulk fat ewes, $5@7.

By Times Special

LOUISVILLE, Aug. 31.—Hogs—Receipts, 1,000; market, steady; heavy and medium hogs, 180 lbs. up, $12.30@12.80; pigs and lights, 180 lbs. down, $8.80@11.40; stags and throwouts, $9.70@10.30. Cattle—Receipts, 300; market, steady; prime heavy steers, $13.50@15; heavy shipping steers, $12.50@13.50; medium and plain steers, $10@12.50; heifers, $7.50@13.50; good to choice cows, $8@10; medium to good cows, $6.50@8; cutters, $6@6.50; canners, $5@5.50; bulls, $b6@8.50; feeders, $9@11.50; stockers, $8@11. Calves—Receipts, 200; market, steady; good to choice, 13.50@15.50; medium to good, $11.50@13.50; cuts, $11.50 down. Sheep—Receipts, 500; market, steady; lambs, $12.50@13; seconds, $8@8.50; sheep, $4@6; bucks, $3@3.50. Thursdays shipments: Cattle, 81; calves, 84; hogs, 151; sheep, 549.

By United Press

FT. WAYNE, Aug. 31.—Hogs—Receipts, 150; market, steady to 5c higher; 90-110 lbs., $10.50; 110-130 lbs., $11.50; 130-140 lbs., $12; 140-160 lbs., $12.50; 160-180 lbs., $12.60; 180-200 lbs., $12.80; 200-250 lbs., $12; roughs, $11; stags, $8. Calves—Receipts, 75; market, $18.50 down. Sheep—Receipts, 500; market, $13 down.

By United Press

PITTSBURGH, Aug. 31.—Hogs—Receipts, 850; market steady; 250-350 lbs., $12.65@13.30; 200-250 lbs., $12.95@13.50; 160-200 lbs., $13.10@13.50; 130-160 lbs., $12.20@13.50; 90-130 lbs., $11.50@12.50; packing sows, $10.50@11.50. Cattle—Receipts, 50; calves, receipts, 50; market, unchanged; beef steers, $12@15.40; light yearling steers and heifers, $10.50@15; beef cows, $8.50@11; low cutter and cutter cows, $5@8; vealers, $16@19; heavy calves, $10@16. Sheep—Receipts, 100; market, stronger; top fat lambs, $15; bulk fat lambs, $13@15; bulk cull lambs, $8@11; bulk fat ewes, $5@7.

NEW YORK COFFEE RANGE

—Aug. 31—

	High.	Low.	Close.
January	15.53	15.53	15.53
March	15.55	15.41	15.41
May	15.43	15.25	15.25
July	15.14	15.11	15.12
September	15.78	15.60	15.60
December	15.83	15.67	15.68

Produce Markets

Butter (wholesale price) No. 1, 50@51c; No. 2, 47@48½c.

Butterfat (buying price)—48@49c lb.

Cheese (wholesale selling prices, per pound)—American loaf, 35c; pimento loaf, 37c; Wisconsin flat, 29c; prime cream, 22c; flat Daisy, 28c; Longhorn, 28c; New York Limberger, 32c.

Eggs—Buying prices: Fresh, delivered at Indianapolis, loss off, 29@30c.

Poultry (buying prices)—Hens, 23@24c; Leghorn hens, 18@19c; 1928 spring, large breed, 2 lbs. and up, 28@29c; 1½ to 1¾ lbs., large, 23@24c; small, 10@13c; ducks, 13@15c; geese, 8@10c; guineas, young, 50c; old 35@37c.

By United Press

NEW YORK, Aug. 31.—Flour—Quiet and steady. Pork—Bull. Mess—$33.50. Lard—Easier. Midwest Spot—$12.95@13.05. Sugar—Raw, quiet; spot 96 test delivered duty paid, $4.14; refined dull; granulated, $5.65 Coffee—Rio, No. 7 on spot, 17⅛@17¼c; Santos No. 4, 23½@23¾c. Tallow—Firmer; special to extra, 8¼@8¾c. Hay—Steady to firm; No. 1, $1.35; No. 2, $1.40; No. 3, $1@1.20. Clover—90c@$1.35. Dressed—Poultry steady; turkeys, 25@47c; chickens 28@46c; fowls, 16@34c; ducks, 18@19c; Long Island, 23@24c. Live Poultry—Weak; Geese, 10@15c; ducks, 15@26c; fowls, 20@30c; turkeys, 20@25c; roosters, 20c; broilers, 25@35c. Cheese—Firm; State whole milk, 25½@27c; Young Americas, 27c. Potatoes—Long Island, $2@2.35; Jersey, $1.65@1.90; Southern, $1.75. Sweet—Southern, $1.25@4; Jersey basket, 50c@$2.25.

By United Press

CLEVELAND, Aug. 31.—Butter—Extras in tub lots, 50½@52½c; extra firsts, 46¼@48¼c; seconds, 42¼@44c. Eggs—Extras, 38c; extra firsts, 35c; firsts, 33½c; ordinaries, 28½c. Poultry—Heavy fowls, 29@30c; Leghorns, 22@24c; heavy springers, 34@35c; Leghorn springers, 29@30c; ducks, 20@24c; geese, 16@17; old cocks, 16@18c. Potatoes—U. S. No. 1, cloth top, stave barrels $2.40@2.50; 150 lb. bags, Jersey, $2.25; Kentucky and West Virginia, $2@2.10.

By United Press

CHICAGO, Aug. 31.—Poultry—Receipts, 3 cars; fowls, 25@27c; Leghorns, 21½c; springs, 29c; No. 2, 21c; ducks, heavy, 18c; small, 15c; young, 22c; geese, 14c; young, 19c; turkeys, 26c; roosters, 21c; broilers, 29c. Cheese—Twins, 24½c; young Americas, 25c. Potatoes—Arrivals, 105; on track, 219; in transit, 655; Kansas and Missouri sacked Irish Cobblers, 65@80c; mostly around 70@75c; Nebraska sacked Irish Cobblers, 80c@$1; Wisconsin sacked Irish Cobblers, $1.10; no sales Minnesota sacked early Ohios at 85@90c. Eggs—Receipts, 9,43; extra firsts, 34c; firsts, 30@33½c; ordinaries, 27@29c; seconds, 23@26c. Butter—Receipts, 8,347; extras, 92c; score, 47½c; extra firsts, 46@46½c; firsts, 43½@44½c; seconds, 41@42½c; standards, 46¼c.

In the Stock Market

(By Thomson & McKinnon)

NEW YORK, Aug. 31.—Traders who wanted profits today had a very easy time. They had the benefit of a broad market and a strong one. Many of today's sellers probably will be in a receptive mood again on Tuesday and reenter the market, being assured that nothing adverse has developed and the wheels of industry will be making the same number of revolutions as today. The subject of money will probably be as eagerly discussed next week as it was this week. It is a subject that will not down. We are not permitted to forget it for a moment. Much of the discussion on this subject, as well as many other subjects pertaining to the stock market, when played, like many of our fears, we find bordering on nonsense.

This is well illustrated in the report of brokers' loans published Thursday afternoon. How can one logically set