LIST IRREGULAR WITH FURTHER SCARCE MONEY

Stocks Improve With Money More Plentiful Later in the Day.

Average Stock Prices

Average of twenty industrials Wednesday was 216.78, up .78. Average of twenty rails was 138.30, off .23. Average of forty bonds was 95.76, off .04.

By United Press

NEW YORK, Aug. 2.—Uncertainty over the brokers' loan situation caused further irregularity in the stock market in early dealings today. Leading issues eased off fractionally, particularly the favorites of Wednesday, including Montgomery Ward.

General Motors was active, but sold off nearly a point. It opened at 189 to 188½, off ⅜ to ⅞, and held around the lower price in early dealings.

A few special issues were bid up. Union Carbide was carried up 1⅝ to 160⅝. Burns Brothers 2⅛ to 37 and fractional gains were noted in Sears-Roebuck, American Telephone and Telegraph and International Nickel.

United States Steel opened off ½ at 140⅜ and held steady around that level, while Radio lost 1⅝ points to 173, American Can eased ½ to 92¾ and American Smelting eased ⅜ to 201⅞.

Frisco Leads Rails

Rails were steady to firm, with Frisco rising nearly a point to 113¾. Motors ruled easier, as did coppers. Oils were still in demand on reduced stocks and higher gasoline prices.

Describing the market, the Wall Street Journal's financial review today said:

"Although there was nothing in the monthly Federal Reserve review regarding credit conditions which was not already known, bearish professionals took advantage of the attention called to the over-loaned position of banks to launch a drive on principal industrials in early dealings.

"Pressure was also increased by the desire of day-to-day traders to get out of stocks pending this afternoon's meeting of the Clearing House Association to consider the situation created by corporate and individual lending in the call market.

"As a result declines took place in principal trading issues."

Money More Plentiful

Improvement continued as money supplies became more plentiful. A few issues were bid up sharply, while leaders which had been under severe pressure were recovring rapidly and trading was taking on slightly more activity.

Atlantic Refining was an outstanding feature of the market, rising to a new high at 163, up 7¼, and holding most of the gain. Electric Auto-Lite and General Gas and Electric A both made new highs for the year, the latter rising 4¾ points to 60¼.

Victor Talking Machine, Allied Chemical, Johns-Manville, National Distillers and National Radiator were carried up 1 to 3 points.

General Motors recovered from 186½ to 187¼, off ⅛, while United States Steel, which touched 139½, rallied to 140½.

Banks and Exchange

INDIANAPOLIS STATEMENT

Local bank clearings today were $3,939,000. Debits were $7,661,000.

NEW YORK STATEMENT

By United Press

NEW YORK, Aug. 2.—Bank clearings today were $1,473,000,000. Clearing house balance was $141,000,000. Federal Reserve Bank credit balance was $126,000,000.

CHICAGO STATEMENT

By United Press

CHICAGO, Aug. 2.—Bank clearings today were $122,200,000. Clearing house balance was $10,700,000.

FOREIGN EXCHANGE

By United Press

NEW YORK, Aug. 2.—Foreign exchange opened steady. Demand Sterling $4.85 3-16; francs, 3.91¼c; lira 5.23c, off .00½c; belg 13.90½c; marks 23.85½c.

In the Stock Market

(By Thomson & McKinnon)

NEW YORK, Aug. 2.—By virtue of its frank statement on the credit situation the current comments of the Federal Reserve are very likely to receive closer attention than its previous utterances on the same subject. We are told in a few unminced words that member banks are in an overborrowed condition, that they have not sold enough of their investments and that good banking practice demands that immediate steps be taken to remedy the situation. If this is true of the banks does it not also fit the individual? Does it not also mean that hope for easy money on which to continue an upward stock movement is gone for a while. This is really not a time when the market will turn on the usual bullish or bearish outlook, but soley on money. Therefore we think that it would be well to use the strength in the market to lighten long stocks.

Building Permits

A. Goldberg, dwelling, 936 Berwyn, $2,100.
W. M. Overmire, addition, 1624 Park, $1,300.
A. Young, dwelling and garage, 1409 N. Drexel, $5,000.
Realty Investment Company, alterations, 2938 E. Washington, $2,100.
Pyramid Realty Company, building, 631 Bellefontaine, $25,000.
A. W. Bolte, garage, 243 S. Downey, $395.
N. Wells, repair, 901 W. Eleventh, $250.
H. C. Garland, dwelling and garage, 152 Ridgeview, $12,000.
M. S. Crodick, garage, 27 Minerva, $200.
W. O. Brion, repair, 415 N. Bancroft, $1,000.
T. R. eRynolds, station, Thirty-Fourth and Central, $8,000.
Johnson & Rosener, dwelling and garage, 814 Riley, $6,500.
M. West, addition, 42 S. Rural, $200.
J. E. Lawrence, addition, 1030 Castle, $200.
C. R. Dillon, dwelling and garage, 1401 N. Holmes, $2,950.
L. Swift, repairs, 418 W. Fifteenth, $350.
H. H. Fulk, dwelling and garage, 715 Watson Rd., $8,500.
C. F. Carlsted, garage, 1415 Burdsall Parkway, $200.
H. Brennan, garage, 1317 W. Thirty-Sixth, $200.
J. Koerner, reroof, 1436 Woodlawn, $308.
F. Peek, dwelling and garage, 3349 W. Sixteenth, $2,800.
W. L. Rice, dwelling and garage, 5021 Graceland, $6,250.

New York Stocks

(By Thomson & McKinnon)

Railroads—	High.	Low.	12:00.	Prev. close.
	—Aug. 2—			
Atchison	188⅛	188	188	188
Atl Coast Line	...	...	...	167
Balt & Ohio	105¾	...	105⅜	106⅞
Canadian Pac	206¾	206	206¾	206½
Chesa & Ohio	..	...	...	185¼
Chi & Alton	..	...	...	10½
Chi & N West	82⅝	...	82¼	82½
Chi Grt West	..	...	...	13
C R I & P	117½	...	117½	118
Del & Hudson	..	...	...	191
Del & Lacka	..	...	...	132½
Erie	52⅝	51⅝	52	53
Erie 1st pfd	58¼	...	57⅝	58¼
Grt Nor pfd	97	...	97	97½
Ill Central	..	...	...	141
Lehigh Valley	..	...	...	102
Kan City South	47¼	...	47¼	48
Lou & Nash	..	...	...	141
M K & T	36¾	36½	36¾	36⅛
Mo Pac pfd	114¼	...	114¼	114⅛
N Y Central	162⅝	...	162	163⅜
NY C & St L	127	...	127	127¼
NY NH & H	56½	...	56	57
Nor Pacific	96	...	95⅛	96
Norfolk & West	..	...	...	175½
Pere Marquette	..	...	...	129
Pennsylvania	64¼	...	64⅛	64½
P & W Va	..	...	...	138
Reading	100	...	100	101
Southern Ry	150	...	150	150
Southern Pac	119¼	...	119	119½
St Paul	35½	35½	35½	35½
St Paul pfd	47	...	46¼	47
St L & S W	..	...	...	81½
St L & S F	113⅞	113¾	113⅞	114
Texas & Pac	..	...	...	154⅞
Union Pacific	..	...	...	194¾
West Maryland	..	...	...	39⅝
Wabash	72¼	...	71¾	72¾
Wabash pfd	93	...	93	...
Rubbers—				
Ajax	..	...	...	8⅝
Fisk	11	...	11	10⅞
Goodrich	77¼	...	77¼	76⅝
Goodyear	52⅜	...	52	52½
Kelly-Spgfld	..	...	...	19⅞
Lee	..	...	...	15½
United States	32⅞	...	32½	32¾
Equipments—				
Am Car & Fdy	91¼	91	91	90⅞
Am Locomotive	95	...	93¾	94⅞
Am Steel Fdy	53¾	...	53	53½
Amer B Shoe	..	...	...	40½
General Elec	151	149½	150¼	150¾
Gen Ry Signal	100½	...	99½	99¾
Lima Loco	41⅞	41¾	41⅞	42
N Y Airbrake	43	...	43	42½
Pullman	80¼	80	80⅛	80¼
Westingh Air B	45½	...	45½	45¾
Westingh Elec	94⅛	93⅝	94	94
Steels—				
Bethlehem	56⅞	56½	56½	56⅞
Colorado Fuel	62	61½	61½	62¼
Crucible	72	...	72	72½
Gulf States Stl	..	...	...	65¼
Inland Steel	58	...	58	58
Phil R C & I	28¼	...	28¼	28¼
Rep Iron & Stl	56½	...	56½	57½
Otis Steel	22⅛	...	22	22
U S Steel	140⅝	139½	140	140⅞
Alloy	33	...	33	33
Youngstwn Stl	69	...	69	69½
Vanadium Corp.	73¼	...	73	73
Motors—				
Am Bosch Mag	31⅛	...	31⅛	31⅛
Chandler	23	22⅞	23	23⅛
Chrysler Corp	77½	76¼	77	78
Contl Motors	11½	11⅜	11½	11¾
Dodge Bros	15⅜	...	15½	15½
Gabriel Snbbrs	..	...	...	19
General Motors	189	186½	187	189⅝
Hudson	82⅝	81½	82	82¼
Hupp	57	56⅜	56¾	57
Jordan	10¾	...	10¼	10¼
Mack Trucks	90⅝	...	89¼	91
Martin-Parry	17½	...	17½	17½
Moon	8½	8	8¼	8
Paige	32	31¾	32	31¾
Nash	84	...	83½	84⅛
Packard	73½	...	73⅝	74
Peerless	15⅝	...	15⅝	15½
Pierce Arrow	13⅜	...	13⅜	13¾
Studebaker Cor.	71	...	70¼	71⅝
Stew Warner	94⅝	...	93¼	94
Stromberg Cart	..	...	...	49⅞
Timken Bear	123½	...	123⅛	126
Willys-Overland	21	21⅜	21½	21¾
Yellow Coach	32⅞	...	32⅞	32⅝
White Motor	37	...	37	37
Mining—				
Am Smlt & Rfg	201⅞	...	201⅜	202¼
Anaconda Cop	66⅝	66⅛	66½	67
Calumet & Ariz	95¼	...	94⅞	96
Cerro de Pasco	76¼	...	76⅛	77
Chile Copper	..	...	...	44¾
Greene Can Cop	99½	97⅞	99¼	99⅞
Inspiration Cop	..	...	...	21⅛
Int Nickel	98	96¼	97	98
Kennecott Cop	94¾	94⅛	94⅛	94⅝
Magma Cop	..	...	...	50⅞
Miami Copper	20⅝	...	19⅞	20¾
Texas Gulf Sul	68½	...	68⅜	68⅞
U S Smelt	47	...	47	46⅝
Oils—				
Atlantic Rfg	158¼	156½	157½	155¾
Barnsdall	24⅛	23⅝	24	24⅜
Freeport-Texas	59⅞	...	59¼	59½
Houston Oil	134⅝	...	132½	134
Indp Oil & Gas	24¾	...	24¾	24⅞
Marland Oil	37⅞	36¾	37¾	37
Mid-Cont Petrol	..	...	...	30⅞
Lago Oil & Tr.	31	30½	31	33¼
Pan-Am Pet B.	43⅞	42¾	43¾	43
Phillips Petrol	39½	39⅛	39⅜	39¼
Pro & Rfgrs	25	24⅞	25	25
Union of Cal	50⅞	...	50⅞	51
Pure Oil	23⅝	...	23⅜	23¼
Royal Dutch	54⅜	...	54⅜	54⅜
Shell	26¾	26⅜	26¾	26½
Simms Petrol	21⅛	...	21⅛	21¼
Sinclair Oil	27	26¼	26¾	26⅝
Skelly Oil	31½	...	31½	31¾
Std Oil Cal	58⅛	...	58⅛	58¼
Std Oil N Y	45⅛	...	45⅛	45⅛
Std Oil N Y	35½	35⅜	35¼	35¼
Texas Corp	61⅞	61¼	61¾	61⅜
Transcontl	7⅞	...	7⅞	7⅞
Richfield	46⅝	45¾	46¼	46
Industrials—				
Adv Rumely	..	...	...	44¼
Allis Chalmers	..	...	...	126
Allied Chemical	175⅝	...	175	175
Armour A	18¼	...	18⅛	18½
Amer Can	93	91¼	92	93¼
Am H L pfd	..	...	...	42⅝
Am Linseed	..	...	...	108½
Am Safety Raz.	..	...	...	63
Am Ice	41½	41	41½	41⅝
Am Wool	17¼	...	17¼	17½
Curtis	103	101½	102	103½
Coca Cola	164⅛	...	164⅛	164⅜
Comput Tab	105¼	...	105¼	105¼
Congoleum	22⅝	...	22⅝	22¾
Davison Chem	51	...	51	52
Dupont	371	...	371	373¼
Famous Players	133½	132¾	133	133½
Gen Asphalt	74	...	74	73
Int Bus Mch	122¾	121½	122	123¾
Int Cm Engr	60¼	59½	59½	59¾
Int Paper	69¾	67	67¾	70
Int Harvester	270	...	269¾	271¾
Lambert	107⅛	...	107⅛	108⅜
Loews	53⅞	...	53⅞	54½
Kelvinator	10¾	10½	10¾	10⅞
Montgom Ward	189	185½	188	188
Natl C R	65⅞	65¾	65⅞	66
Pittsburgh Coal	..	...	...	97
Owens Bottle	78½	...	78½	79
Radio Corp	174	170⅝	171¼	174⅝
Real Silk	37¾	37	37¼	36½
Rem Rand	20¾	...	20¾	20
Sears Roebuck	123¾	121	123	123⅛
Union Carbide	161¼	...	159	158¼
U S Leather	45¾	45⅛	45¾	45¾
Univ Pipe	19½	...	19½	19½
U S Cs Ir Pipe	..	...	...	239
U S Indus Alco	109¾	...	109⅝	110
Warner Bros	63¼	60¼	62¼	60¾
Wright	157	153½	154½	158
Utilities—				
Am Tel & Tel	176⅛	176	176⅛	176
Am Express	..	...	...	190
Am Wat Wks	57½	...	57½	56⅜
Brklyn-Manh T	..	...	...	43
Col G & E	110⅞	...	110⅞	110⅜
Consol Gas	145	...	143⅝	147¼
Elec Pow & Lt	34⅝	...	34¼	34½
Interboro	38	...	38	...
Nor Am Co	71¾	...	71¼	72
Nat Power	32⅞	32⅝	32⅞	32¾
Pub Svc N J	56⅛	55¾	56⅛	56¼
S Calif E	..	...	...	47¾
Std Gas & El	64	...	63⅞	63⅝
Utilities Power	38	37⅝	38	38
West Union Tel	..	...	...	146
Shipping—				
Am Intl Corp	96	95¼	96	96⅜
Am Ship & Com	..	...	...	4¼
Atl Gulf & W I	..	...	...	41⅛
Intl Mer M pfd	35¾	35⅛	35½	35¾
United Fruit	..	...	...	135½
Foods—				
Am Sug Rfg	69½	68½	69½	69⅛
Am Beet Sugar	19½	...	19½	...
Austin Nichols	..	...	...	4¾
Beechnut Pkg	76	75	76	75¼
California Pkg	71⅛	...	71⅛	71
Cuba Cane Sug	16½	...	16½	16½
Cuban Am Sug	18⅛	...	18⅛	18⅛
Fleischman Co	71⅜	70¾	71⅜	71⅝
Jewel Tea	116¾	...	116¾	116¾
Jones Bros Tea	..	...	...	29
Natl Biscuit	163½	...	163½	164
Nat Dairy	80	...	80	80
Postum Co	67	...	66⅝	66¾
Ward Baking B	..	...	...	17
Tobaccos—				
Am Sumatra	64¾	...	64¾	65
Am Tob B	163½	...	162½	160
Con Cigars	89⅞	...	89⅞	90⅛
eGeneral Cigar	61¼	...	61	61½
Lig & Meyers	92¾	92	92¼	92¼
Lorillard	25½	...	29½	29½
R J Reynolds	..	...	...	133
Tob Products B	98	...	98	98⅞
United Cigar St	24	...	23⅞	24
Schulte Ret Strs	56⅞	...	56⅞	65

SEEK MISSING YACHT

King of Spain Takes Charge of Search.

By United Press

SANTANDER, Spain, Aug. 2.—King Alfonso took charge today of the ocean-wide search for the American yacht Azara, unreported since she started from New York in a race across the Atlantic to Santander July 7.

Asking that any information of the Azara be communicated to him at once, the king ordered that most careful watch be continued.

Bandit Wants More Publicity

WAUKEEGAN, Ill., Aug. 2.—A bandit who has robbed twelve stores here recently, leaving a card signed "The Lonely One" in each place, wrote a newspaper reporter complaining he was not getting proper publicity.

HIGHER FOREIGN MARKET LIFTS CHICAGO WHEAT

Corn and Oats Also Advance in Generally Bullish Grain Pits.

By United Press

CHICAGO, Aug. 2.—Stronger Liverpool cables prompted a slight advance in wheat on the Board of Trade today. September corn continued strong and carried the deferred deliveries higher. Oats gained a fraction.

Wheat opened ¼ to ¾c higher; corn was up ½ to 1½c, and oats was ¼c up in all deliveries. Provisions were slightly lower.

Wheat dropped to new seasonal lows late Wednesday and the sentiment at the close was decidedly bearish. Canada and the Northwest had clear, warm weather.

The belief that September corn was due for a decline prompted some short selling Wednesday. Iowa had heavy rains overnight, but the rest of the belt reported clear weather.

Oats touched new lows Wednesday, and as arrivals increase sentiment is turning to the bearish side.

Chicago Grain Table

	High.	Low.	Close.	Prev. close.
	—Aug. 2—			
WHEAT—				
September	1.20¼	1.19½	1.20	1.19⅜
December	1.24⅝	1.23⅞	1.24⅝	1.23¾
CORN—				
September	1.01⅞	1.00	1.01¼	.98½
December	.79	.78¼	.78½	.77⅞
March	.80⅝	.79⅞	.80	.79¼
OATS—				
September	.39⅛	.38⅞	.39	.38¾
December	.42⅝	.42¼	.42¼	.42
March	.44¼	...	.44⅛	.44
RYE—				
September	1.03½	...	1.02¾	1.02¼
December	1.06	1.04¾	1.05	1.04½
March	1.08	...	1.07¼	...
LARD—				
September	12.35	...	12.30	12.37
October	12.50	12.42	12.45	12.50
December	12.50	12.47	12.50	12.55
RIBS—				
September	..	...	...	14.25
October	13.75	...	13.75	13.90

By Times Special

CHICAGO, Aug. 2.—Carlots: Wheat, 223; corn, 149; oats, 62; rye, 1; barley, 23.

AIM AT PROPAGANDA

Educators to Guard Against Biased Influences.

By Times Special

WASHINGTON, Aug. 2.—A committee of ten educators will be selected here this month to formulate a policy to protect public schools against introduction of propaganda material by any special interest, Dr. J. W. Crabtree, secretary of the National Education Association, announced today.

The action results from disclosures before the Federal Trade Commission that public utility interests have been circulating pamphlets favoring that industry in public schools in many States. The association, at its annual convention in Minneapolis several weeks ago, passed a resolution providing for the committee.

"Dr. Uel W. Lamkin, president of the association, expects to come to Washington within the next two or three weeks and the personnel of the committee will be announced at that time," Dr. Crabtree said.

Births

Girls

Floyd and Pauline Marlnee, 712 N. East.
Earl and Rose Cornwell, 501 S. Senate.
Owen and Kathryn Phelps, 805 Paca.
William and Lttie Shivers, 908 Charles.
Harry and Sylvina Elder, Coleman Hospital.
Ellsworth and Anna Roth, 1520 S. Belmont.
Lucas and Elfreda Kunkel, St. Vincent's Hospital.
Rutherford and Georgia Diggle, St. Vincent's Hospital.

Boys

Edward and Marie Bigelow, 534 S. Keystone.
Forest and Montica Hinkle, Coleman Hospital.
Leonard and Hazel Reeves, Coleman Hospital.
Earl and Pearl Holland, 5712 University.
Connell and Lillian Morris, 2336 Adams.
Frank and Marie Fisher, 2626 James.
Ralph and Anna Jacobs, St. Vincent's Hospital.
Clyde and Bertha Hubbard, 406 N. Bowman.
Arthur and Awleitha Mitchell, 943 Madison.
Bedford and Cleon Leonard, 1134 N. Arnolda.
Ben and Theresa Glogeza, 3108 W. North.
Lowell and Doris Hofferbert, 52 N. Denny.

Twins

Robert and Annie Mouron, 3044 Boulevard Pl., girls.

Deaths

Everett Neville, 38, Methodist Hospital, acute nephritis.
Charles M. Briney, 11, 1427 College, influenza.
Paula Vernell McClain, 6 mo., 3601 W. Twelfth, ileocolitis.
Delia B. Hayden, 91, 22 N. Bolton, coronary thrombosis.
Pauline A. Hastings, 39, 803 N. DeQuincy, peritonsilar abscess.
Lester L. Johnson, 38, 919 Bradbury, broncho pneumonia.
Fannie White, 44, 346 W. Tenth, carcinoma.

SUGAR OPENING

By United Press

NEW YORK, Aug. 2.—Sugar futures opened higher. September 2.20, up .03; December 2.35, up .03; January 2.36, up .02; March 2.41, up .03; May 2.48, up .02; July 2.55, up .01.

WOMEN TO HEAR STUMP

Senator Candidate Will Speak at Sullivan.

Albert Stump, Democratic nominee for United States Senator, will address Democratic women of Sullivan County at Sullivan, Ind., Friday afternoon. Next Wednesday he will address Allen County Democratic women at a rally sponsored by the Allen County Women's Democratic organization.

Frank C. Dailey, Democratic gubernatorial nominee, has been invited to address the fifty-seventh old settlers reunion of Clay and adjoining counties Sept. 1.

Just Foolin'

By Times Special

FT. WAYNE, Ind., Aug. 2.—Mrs. Gladys Hardy, 23, mother of two children, drank from a drug labeled bottle in her husband's presence, after telling him she could not bear to live with him. He called a police ambulance, but Mrs. Hardy refused to go to a hospital, saying the bottle contained only water. She said she played the suicide role in an effort to force Hardy "to be more kind to me."

Produce Markets

Butter (wholesale price) No. 1, 47@48c: No. 2, 45@46c lb.

Butterfat (buying price)—45@46c lb.

Cheese (wholesale selling prices, per pound)—American loaf, 36c; pimento loaf, 36c; Wisconsin flat, 29c; prime cream, 32@34c; flat Daisy, 27c; Longhorn, 27c; New York Limberger, 30c.

Eggs—Buying prices: Fresh, delivered at Indianapolis, loss off, 26c doz.

Poultry (buying prices)—Hens, 20@21c; Leghorn hens, 14@15c; 1928 spring, large breed, 2 lbs. and up, 28c; 1½@1¾ lbs., 24@25c; Leghorns, 20@21c; old roosters, large, 11@12c; small, 10c; ducks, 10c; geese, 8c; guineas, young, 50c; old, 35c.

By United Press

NEW YORK, Aug. 2.—Flour—Quiet and unchanged. Pork—Steady; mess, $33.50. Lard—Easy; midwest spot, $12.60@12.70. Sugar—Raw, weak; spot, 96 test, delivered duty paid, 4.92c; refined, easier; granulated, 5.40@5.45c. Coffee—Rio No. 7 on spot, 17@17¼c; Santos No. 4, 23¾@24c. Tallow—Steady; special to extra, 8@8¼c. Hay—Quiet; No. 1, $1.25@1.30; No. 3, 80c @$1.05; clover, 75c@$1.20. Dressed—Firm; turkeys, 25@47c; chickens, 30@41c; broilers, 30@41c; fowls, 16@31c; ducks, 18@19c; Long Island, 23c. Live poultry—Steady to firm; geese, 10@15c; ducks, 15@23c; fowls, 22@28c; turkeys, 20@25c; roosters, 18c; broilers, 25@38c. Cheese—Steady; state whole milk, fancy to specials, 25@26c; Young Americas, 26@26½c. Potatoes—Southern, $1.25@1.88; Long Island, $1.50@2. Sweet—Southern, $2@9. Butter—Quiet; receipts, 17,337; creamery extras, 45¼c; special market, 45¾@46¼c. Eggs—Firmer; receipts, 18,363; nearby white fancy, 44@47c; nearby State whites, 33@43c; fres firsts, 30½@31½c; western whites, 32@36c; Pacific coast, 34@45c; nearby browns, 31@42c.

EXPORTS MAKE PERIOD RECORD

First Six Months of 1928 Largest in History.

By United Press

WASHINGTON, Aug. 2.—United States exports of merchandise during the first six months of 1928 were larger in volume than for the corresponding period of any other year, a Commerce Department survey showed today.

Exports of gold during the fiscal year ending June 30 totaled $627,102,000, which was the largest outward movement of gold on record. Imports of gold during the twelve months totaled $129,139,000.

Merchandise exports for the fiscal year totaled $4,877,000,000. Imported merchandise was valued at $4,146,000,000.

Efficiency of American factories and salesmanship in foreign countries, the survey said, is indicated by the steady growth of finished manufactures exported, which reached a total of $2,061,000,000, 4 per cent more than the previous year and 70 per cent more than during 1921-22.

Cotton exports were about 30 per cent smaller in volume than in 1926-27, because of the decrease in the American crop, but higher average prices for cotton caused the total value in cotton exports to decrease by only 5.4 per cent.

In the Cotton Market

(By Thomson & McKinnon)

NEW YORK, Aug. 2.—The boll weevil makes us timid about selling cotton, but nothing serious seems to be happening. We are afraid of the Government report, but that is not apt to have anything more than a temporary influence. Receipts are increasing every day. Will outsiders buy enough to steady prices. We doubt it.

By United Press

NEW YORK, Aug. 2.—Cotton futures opened higher. October, 19.65, up .01; December, 19.50, up .05; January, 19.43, up .03; March, 19.45, up .05; May, 29.40, up .05.

Commission Row

PRICES TO RETAILERS

FRUITS

Apples—New fancy Transparents, $2 basket; fancy barrel apples, seasonable varieties, $5.50, new fancy basket apples, seasonable varieties, $2 crate, 40 lbs.

Apricots—$3.75 crate.

Blackberries—$3, 24-qt. crate.

Cantaloupes—Arksans, $2.50 crate.

Cherries—Northern, $3.50, 16-qt. crate.

Currants—$2.50, 16-qt. crate.

Dewberries—$5.50, 24-qt. case.

Gooseberries—Indiana, $5, 24-qt. crate.

Grapes—California, $2@2.50 crate; Malagas, $2.50 crate.

Huckleberries — Georgia, $7.50, 24-qt. crate.

Lemons—California, $2.50 crate.

Limes—Jamaica, $1.75@2.25, 100.

Melons—Honey Dew, California, $5.50.

Oranges—California Valencias, $7@9.25 crate.

Peaches—Southern, $2@2.25 crate.

Pears—Barletts, $3.

Plums—California, $1.75@2.50 crate.

Raspberries—Black, $2.50 crate; red, $3.50 crate.

Watermelons—Florida, 75c each.

VEGETABLES

Beans — Mississippi stringless, $1.25 hamper.

Beets—Home grown, 35c doz.

Cabbage—Home grown, $1.25 bbl.

Carrots—Louisiana, 35c doz.

Cauliflower—Home grown, $1.25 bu.

Celerey—Michigan, $1.25 crate.

Corn—Fancy home-grown, 30c doz.

Cucumbers — Indiana hothouse, home grown, 75c doz.

Kale—Spring, 60c bu.

Mustard—Fancy, home grown, 60c bu.

Okra—Tennessee, $1 basket.

Onions—Home grown, green, 25@40c doz.; Texas crystal wax, $2@2.25 crate.

Parsley—Home grown, 50c doz. bunches.

Peas—New York, Telephone $1.50 bu.

Peppers—Home grown Mangoes, $1.75 hamper.

Potatoes—Virginia Cobblers, $2.75 bu.; fancy home grown $1.35 bu.

Radishes—Hothouse, Button, 65c doz. bunches; southern long red, 45c doz.

Rhubarb—Home grown, 35c doz.

Spinach—Fancy home grown, $1.35 bu.

Sweet Potatoes—$2.50 hamper.

Turnips—New $1.25 bu.

MISCELLANEOUS

Cidar—$4.50 6-gal. case; $4.75 doz., ½-gal. jars.

Garlic—California, 20c lb.

Local Wagon Wheat

Local grain elevators are paying $1.27 for No. 2 red wheat and $1.08 for No. 2 hard wheat. Other grades are purchased on their merits.

Other Livestock

By United Press

CINCINNATI, Aug. 2.—Hogs—Receipts, 2,600; holdovers, 1,129; market, steady to 10c down; 250-350 lbs., $10.85@11.75; 200-250 lbs., $11.25@11.65; 160-200 lbs., $11@11.85; 130-160 lbs., $10.50@11.25; 90-130 lbs., $9@10.75; packing sows, $8@9.75. Cattle—Receipts, 750. Calves—Receipts, 550; market veals steady to 50c up; beef steers, $11@14.50; light yearling steers and heifers, $11@15; beef cows, $7@9.50; low cutter and cutter cows, $5.50@6.75; vealers, $14@16.50; heavy calves, $10@13; bulk stocker and feeder steers, $10.50@11.50. Sheep—Receipts, 2,400; market, steady; top fat lambs, $15; bulk fat lambs, $12@14.50; bulk cull lambs, $8@11; bulk fat ewes, $4.50@7.

INHERITS 100 MILLION

Daughter of Merchant Becomes Britains Richest Heriess.

By Times Special

LONDON, Aug. 2.—The richest heiress in this country is Miss Gladys Yule. It is estimated that her father, Sir David Yule, the Anglo-Indian merchant, who died recently, left an estate valued at $100,000,000; and her mother, Lady Yule, possesses a large fortune in her own right.

Only in America has the reputed amount of Sir David Yule's fortune been exceeded. James Duke, the tobacco magnate, who died in 1925, left more than $150,000,000.

PORKERS SELL STEADY TO 10 CENTS LOWER

Top Average Holds Steady, but Other Animals Take Decline.

July	Bulk	Top	Receipts
25.	10.75@11.60	11.65	6,500
26.	10.75@11.60	11.60	7,000
27.	10.65@11.60	11.65	6,500
28.	10.75@11.50	11.50	3,000
30.	10.75@11.40	11.50	5,500
31.	10.75@11.40	11.50	7,000
Aug.			
1.	11.00@11.75	11.75	6,500
2.	11.00@11.50	11.75	7,000

The hog market was largely to 10 cents lower on the hundredweight at the local stock yards today and the holding steady at $11.75. Bulk material weighing 160-300 pounds cleared the pens upward from $11.40. Receipts were estimated at 7,000 and holdovers 274.

Cattle market was steady on receipt of 700 head; vealers sold steady with receipts numbering about 600 and sheep and lambs were unchanged in other divisions.

The Chicago market opened slow to weak to 10 cents lower than Wednesday's average, a few 180-235 pounds brought $11.35 and up. The top was $11.50, paid for an outstanding load of around 200 pound class. There were about 25,000 hogs received.

Heavy butchers, 260-350 pounds, declined 10 cents on the top, selling at $11@11.50, while material in the 200-250-pound class brought $11.50@11.65, evenly 10 cents lower. Lights, 160-200 pounds, were priced at $11.60@11.75, unchanged, and light lights, 130-160 pounds, brought $10.90@11.40, 10 cents lower. Pigs were off 10 cents to $8.75@10.40, and packing sows held unchanged at $9.50@10.50.

Beef steers brought $13.75@16.25, and cows, $8.50@11 in the cattle division which was supplied with 700 head. Low cutter and cutter cows sold for $5.25@7, and bulk stock and feeder steers, at $8@12.

Best vealers were 50 cents higher, selling at $15.50@17, while heavy calves were unchanged at $7@11. The supply was around 600 animals.

Sheep and lambs were unchanged with the top standing at $14.25, and 800 animals in the pens. Bulk fat lambs sold for $12.75@14, and bulk culls at $8@10.50. Bulk fat ewes were priced at $4.50@6.50.

—Hogs—	
Receipts, 7,000; market lower.	
250-350 lbs.	$11.50
200-250 lbs.	11.50@11.65
160-200 lbs.	11.60@11.75
130-160 lbs.	10.90@11.40
90-130 lbs.	8.75@10.40
Packing sows	9.50@10.50
—Cattle—	
Receipts, 700; market, steady, irregular	
Beef steers	$13.75@16.25
Beef cows	8.50@11.00
Low cutters and cutter cows	5.25@ 7.00
Bulk stock and feeder steers	8.00@12.00
—Calves—	
Rece