

CHRYSLER ABSORBS DODGE IN RECORD AUTO DEAL

NEW FIRM TO CONTINUE BOTH LINES OF CARS

Secret Negotiations Kept \$450,000,000 Deal From Wall Street.

OTHERS MAY BE BOUGHT

Great Consolidation Hinted to Hurl Challenge at General Motors.

NEW YORK, May 30.—Two weeks ago, Walter P. Chrysler, former day laborer, and Clarence Dillon, a Harvard graduate, were lunching together in New York. It was an informal meal and they talked a great deal about business.

The suggestion was made that there might be some mutual benefit in pooling their resources. So a few days later they took adjoining suites in the Ritz-Carlton hotel and discussed the merger plan in more detail.

That is how the biggest automobile deal in the history of the industry was brought about—the absorption by the Chrysler corporation of Dodge Brothers, Inc., a \$450,000,000 merger. The deal was negotiated so secretly that no news of it reached Wall Street.

Dodge, which was bought by a syndicate headed by Dillon, Read & Co., New York Bankers, in May, 1925, from the heirs of its founders for \$146,000,000, was taken over by the Chrysler Company on an exchange of stock basis. Figured at market prices, Dodge Motors was valued at \$113,000,000 for the transaction—\$33,000,000 less than was paid for it.

May Challenge Motors

While no announcement of such plans were made, it was known that those heading the merger had in mind taking over within a short time perhaps other large automobile companies and forming a gigantic concern designed to challenge General Motors Corporation for its place in the automobile field.

Chrysler will be chairman of the merged companies and Dillon of Dodge, Read & Co. will be chairman of the finance committee.

The taking over of Dodge by Chrysler will be accomplished by giving one share of Chrysler for each share of Dodge preference stock; one share of Chrysler for each five shares of Dodge class one and one share of Chrysler for each share of each Dodge class A, and one share of Chrysler for each ten shares of Dodge class B. The last named stock is held by New York bankers and is the voting stock of the company. It is not listed on the Stock Exchange.

Continue Dodge Line

The Dodge line of automobiles will be continued.

The taking over by Chrysler of Dodge is another phase of one of the outstanding romances of the automobile industry. Dodge was established about twenty years ago by John and Horace Dodge, who originally had been associated with Henry Ford. They first had been machinists and began making motors for Ford. From that beginning, they made a fortune, with which they formed the Dodge Motor Company, and withdrew from the Ford organization. The company entirely was controlled by them. When they died it passed to their widows. Three years ago, two groups of financiers interested in automobiles sought to buy it. One was headed by J. P. Morgan & Co., the other by Dillon Read. The latter company then was comparatively obscure.

Record Price Paid

Dillon Read challenged the house of Morgan in a thrilling series of maneuvers which ended when they offered not only more than the Morgan group would pay for the company, but offered it in cash.

The price paid was \$146,000,000, the largest cash transaction ever recorded in banking circles here. Management of the Dodge company since has been largely in the hands of Dillon Read and E. G. Wilmer as its active head.



Corns and Callouses

Lift Off—No Pain Drop a little "Freezone" on an aching corn and instantly the pain stops. Then shortly you lift the corn right off. "Freezone" ends every kind of corn, hard and soft, and the foot callouses, too. A bottle costs only a few cents at your druggist. Why suffer?

Aviation



While the German-Irish trio of Bremen fliers were being welcomed officially in Albany, N. Y., by Governor Al Smith, came first news of Baron van Huenefeld's plan to fly back to Germany in a sister ship of the Bremen. The Baron, who expects his new ship to arrive from Germany in a few days, is shown here at the left; next are Major Fitzmaurice, Governor Smith and Captain Koehl.

INDIANAPOLIS AIRPORT WEATHER

(Compiled for The Times by Government Weather Observer, J. H. Armstrong and Donald McConnell, Government aeronautical observer.)

Best wind, 2 miles an hour; barometric pressure, 30.2 at sea level; ceiling, unlimited; visibility, 10 miles an hour.

The aeronautical exposition was continued at Indianapolis airport today for benefit of race visitors and others who previously had not had opportunity to attend it.

Capt. H. Weir Cook, 13th Observation Squadron aviation instructor, and Paul H. Moore, Chamber of Commerce aviation secretary, who had charge of the exposition, today declared the exposition had proved highly successful since its opening Saturday.

Large crowds have attended during the five days, to see the many new model commercial and Army planes, the airplane equipment and accessories, and the military exhibit. Property in the exposition was valued at \$2,000,000.

Stunts by Capt. George W. Haldeman, who attempted an Atlantic flight with Ruth Elder, and Captain Cook, together with a double parachute jump by Lieutenant Genaro and Sergeant Goldberg, Schoen field, from Army planes piloted by Lieut. Walter R. Peck and Lieut. Fred Maibucher, Schoen field, featured the program Tuesday afternoon.

Among visitors at the exposition Tuesday was Capt. A. B. McDaniels, San Antonio, Texas, one of the South American flight pilots.

Flying Meet at Elkhart

ELKHART, Ind., May 30.—An aviation meet will be held here June 9 and 10, in which several Hoosier fliers as well as those from other States, will enter. The "We" Club of South Bend will enter a plane its members are now engaged in assembling under direction of Al Dewitt, the club's pilot. He will pilot the machine in the meet.

Begins Airport Erection

EVANSVILLE, Ind., May 30.—Construction of this city's airport to cost about \$150,000 is under way. Preliminary work was started Tuesday by R. Russell Shaw, St. Louis, Mo., aviation expert, a member of the firm which built the famous Lambert Field port in the Missouri city.

City Officials Fly

SOUTH BEND, Ind., May 30.—Mayor Chester R. Montgomery, and thirteen other city officials made a tour over the city in the huge Ford cruiser plane, "Miss Hammond," owned by the Betz Air Lines of Lansing, Ill. The officials flew as guests of Lyman Betz, president of the air line who brought the machine here to remain through this week.

Two Use Plane

COLUMBIA CITY, Ind., May 29.—Several residents here are taking sky trips in a plane purchased recently by Kenneth Magley and Zae McKinney.

Seeks Airport Fund

MARION, Ind., May 30.—The Junior Association of Commerce is sponsoring a vaudeville show to be given June 12, proceeds to go into a fund for establishment of an airport here.

Hoosiers Buy Planes

KOKOMO, Ind., May 30.—Recent sales by Clyde Shockley, Indiana distributor for Waco planes, manufactured at Troy, Ohio, include D. K. Russell, Kokomo; Dr. A. C. Arnett, Lafayette; Paul Hobcock, Ft. Wayne, and a Swallow plane to Roy Petoski, Michigan City.

Derby Champ Here

Ed Ballough, Chicago, former air mail pilot and winner of the 1927 New York to Spokane transcontinental air race, landed at Indianapolis airport in his Laird biplane Tuesday afternoon.

Bomber Here

Visitors at the aeronautical exposition at Indianapolis airport late Tuesday afternoon were enabled to compare the small commercial planes with the huge bombers used by the army when Maj. Leo G. Heffernan and a party of three other army officers from Chanute Field, Rantoul, Ill., landed in a two-motored Martin bomber.

In the party were Captain Kelley,

'Jinx' Crash

By Times Special

TERRE HAUTE, Ind., May 30.—Bernard Allen of this city, a student in a flying school at Kansas City, Mo., demonstrated a superstition of army aviators that a flier never has good luck in his home town. Allen flew here from Kansas City to visit his father, Dr. O. T. Allen, and in attempting to land at Dresser field, smashed a biplane he purchased just recently. Allen escaped injury as did two companions, but the machine was so badly damaged that it was shipped back to the manufacturer for repairs.

Fly to Races

Among Speedway race visitors arriving at Indianapolis airport Tuesday by plane were Mr. and Mrs. Lloyd F. Layne and Mrs. Snow Wilson, of Memphis, Tenn., flying a Laird biplane.

Inspect Airport

Mayor L. Ert Slack and safety board members visited the aeronautical exposition at the Indianapolis Airport late Tuesday.

Members of the board of safety are Fred W. Connell, Ira Haymaker and Robert F. Miller. The mayor and city board spent more than an hour inspecting the planes and displays at the airport.

Banker Travels by Air

After visiting several Indianapolis banks Tuesday, Henry Collins of the National City Bank, New York, who is making an airplane tour of all institutions in the Middle West affiliated with his bank, flew to Ft. Wayne Tuesday in a Capitol Airways plane. He was accompanied by George Beiler, president of the West Side Bank of Evansville. Collins expected to fly to Detroit from Ft. Wayne and then return to Evansville.

Picture Plane in City

Speedway race photos were to be rushed to Chicago in a De Havilland plane, which landed at the Indianapolis airport Tuesday afternoon, piloted by S. J. Short, Chicago Daily News.

Flier Heavily Insured

SAN FRANCISCO, May 31.—Walter T. Varney, air mail pilot between Salt Lake City and Pasco, Wash., is believed to be the most heavily insured aviator.

He recently took out a policy here for \$77,500 which brings his total coverage to \$125,000.

Air Minister to Be Named

PARIS, May 30.—Creation of a separate air minister in the cabinet is expected to be voted by the cabinet tomorrow.

The air minister would have entire charge of aviation in France and the colonies. It is expected that Laurent Eynac will be appointed to the post.

Great Britain and Italy, among the world powers, already have separate air ministries.

Peru to Get Air Mail

LIMA, Peru, May 30.—The government has issued a decree whereby the Huff Deland Dusters, Inc., a Louisiana flying company—will establish an air mail, passenger and freight service between Peru and the United States.

The contract obligates the service to begin within a year and the American corporation—which it is understood is backed by the Keystone Aircraft Corporation—may use any Peruvian flying field.

Lindy Flies West

WICHITA, Kan., May 30.—Arriving early to escape Memorial day crowds at the airport, Col. Charles A. Lindbergh left here at 4:10 this morning for Clovis, New Mexico, in his Ryan biplane, accompanied by Maj. Thomas G. Linphier and Col. Henry Breckenridge.

The Lone Eagle arrived here last night at 8:20 p. m., after a flight of fourteen hours and twelve minutes from New York to Wichita.

BISHOP LEETE TRANSFERRED

The Rev. Edgar Blake, Paris, Is Successor.

Bishop Edgar Blake, Paris, France, succeeds Bishop Frederick D. Leete of Indianapolis following action at the quadrennial general conference of the Methodist Episcopal Church, Tuesday at Kansas City, Mo.

Bishop Leete was transferred to the Omaha area.

Bishop Leete, who has been resident bishop of the Indianapolis area for eight years, was born in Avon, N. Y., and was educated at Syracuse University. He received the doctor of divinity degree in 1903 and his LL. B. in 1919.

He is a trustee of De Pauw, president of the board of trustees of Evansville College and member of the Wesley Board of Foundation at Indiana and Purdue.

Bishop Leete is the author of several books. His most recent is "Christianity in Science." It was published a few weeks ago.

Bishop Blake was born in Gorman, Me., and graduated from the Boston School of Theology in 1898. He received the doctor of divinity degree in 1909 and again in 1915. He was ordained a Methodist minister in 1899 and served as pastor of several New Hampshire churches. He was made a bishop in 1920.

HELD UP BY 'POLICE'

Bandits in Disguise Take \$12 From Motorists.

W. G. Davis, Chicago, and R. O. Graves, 3350 N. Pennsylvania St., told police that they were searched by men dressed as officers when they halted their car at the Fourteenth St. stop sign on N. Meridian St. Tuesday night. After the search, Davis missed \$12, his license and other valuables.

I. U. Store to Be Enlarged

BLOOMINGTON, Ind., May 30.—The Indiana University book store is to be enlarged during the summer months. An addition will be built for use as a storeroom for books and other supplies.

Missing Man, 71, Sought

Till for the past few weeks, Andrew Jacobs, 71, of 131 S. Ritter St., was being hunted by police today on request of relatives, who said he has been missing from home since Tuesday.



How Famous Model Bleaches Her Skin

Miss Betty Thatcher, well-known artist's model and noted particularly for the pure beauty of her skin, has her own idea of a skin bleach. She buys no ready-made preparation, but "mixes her own." Her recipe, in her own words, is very simple. "I get three ounces of Orchard White from the druggist and to this I add the juice of two lemons. This makes a full quart pint of a remarkably effective and at the same time perfectly harmless bleach. Massaged into face, neck and arms it softens and refines rough and coarse skin and bleaches red, sallow and discolored skin to a clear rosy white. It also fades away tan and freckles. Nothing like this wonderful mixture can be bought ready to use, for half of its efficacy is due to the fact that it is used while fresh."

DR. S. E. SMITH SERVICES SET FOR SATURDAY

Indiana University Provost Will Be Buried From His Home.

Funeral services for Dr. Samuel Edwin Smith, 66, provost of Indiana University, who died Tuesday afternoon at his home, 37 West Fall Creek Blvd., following a heart attack, will be held at 10 a. m. Saturday at the home, with Dr. William Lowe Bryan, president of Indiana University, officiating.

The body will be taken to Bloomington for private services and burial. Distinguished in medical circles, Dr. Smith had for forty years been active in the supervision of State medical institutions.

Graduated From I. U.

He was born at Gosport, Aug. 31, 1861, the son of Dr. John W. and Mary E. Smith; graduated from Indiana University 1882. He obtained an M. D. from the University of Louisville in 1884 and began the practice of medicine the same year at Gosport. In 1888 he became assistant head physician in the Northern Indiana Hospital for the Insane at Logansport and remained there three years.

Dr. Smith was appointed medical superintendent of the Eastern Indiana Hospital for the Insane in 1881 and remained there until 1923, when he was appointed provost of all activities in Indianapolis of Indiana University.

The doctor had been appointed a member of the board of trustees of the university in 1916. The history of his life is one long list of devotion to social and medical service. He was instrumental in the locating a State Insane Hospital at Madison and the construction of the State farm at Putnamville and served on the board of trustees of his institution for several years. He was a member of many committees.

Active in Societies

In 1914, Dr. Smith was elected president of the American Medical Psychology Association for one term. He was a member of the American Medical Association, National Conference on Charities and Correction, Indiana State Conference on Charities and Correction, Indiana Medical Association, Marion County Medical Association, Phi Kappa Psi, Indiana Society of Chicago, Masons, Indianapolis Athletic Club, Presbyterian church and the Democratic party.

Surviving are the widow, Mrs. Martha R. Smith; two sons, Dr. E. Rogers Smith and S. R. Smith of Indianapolis, and two brothers, Charles Smith of Richmond, and Homer Smith of Gosport.

DECLARES BOOTLEGGER REALLY HAD WET BOOTS

Fireman Testifies in Probe of Kokomo Department.

KOKOMO, Ind., May 30.—A bootlegger who really carried liquor in his boots, is the description of Lloyd Morgan, local fireman, provided by Otto Calhoun, another fireman, testifying before the Howard County grand jury probing charges that drinking was a common practice in the department.

Calhoun declared Fire Chief Jack Aspy called often at No. 3 station, which he said was Morgan's liquor headquarters, and sampled the intoxicants. Prosecutor Homer R. Miller announced the probe closed at the end of Tuesday's session of the grand jury and indicated charges will be filed soon.

Realty Dealer to Prison

CRAWFORDSVILLE, Ind., May 30.—Charles W. Ross, real estate dealer, today is under sentence of one to three years in the Indiana State Prison for falsely attesting acknowledgment as a notary public. He was also fined \$100 by Judge Jere West in Montgomery Circuit Court where he entered a plea of guilty.

Banish Pimples By Using Cuticura Soap to Cleanse Ointment to Heal Try our new Shaving Stick.



Ride to Victory Savings Account

A savings account will give you speed, power and endurance in the race of life.

Start a Savings Account Now

City Trust Co. DICK MILLER, President 108 E. Washington St.

The Starting Lineup

FIRST ROW		
No. 4—Leon Duray *Miller Special	No. 10—Cliff Woodbury *Boyle Valve Special	No. 21—Cliff Bergere *Miller Special
SECOND ROW		
No. 8—Anthony Gulotta Stutz Special	No. 7—Babe Stapp *Miller Special	No. 16—Ralph Hepburn *Miller Special
THIRD ROW		
No. 24—Louis Schneider Armco Special	No. 28—Lou Moore Miller Special	No. 25—Fred Comer *Boyle Valve Special
FOURTH ROW		
No. 15—Ray Keech Simplex Piston Pin Spl.	No. 33 Johnny Seymour *Marmon Special	No. 3—George Souders Miller Special
FIFTH ROW		
No. 14—Louis Meyer Miller Special	No. 27—Fred Frame State Auto Special	No. 22—Norman Batten Miller Special
SIXTH ROW		
No. 38—Sam Ross *Arancem Special	No. 23—Deacon Litz Miller Special	No. 5—Cliff Durant *Detroit Special
SEVENTH ROW		
No. 32—Pete Kreis *Marmon Special	No. 43—Billy Arnold Boyle Valve Special	No. 39—Jimmy Gleason Duesenberg
EIGHTH ROW		
No. 34—R. Snowberger *Marmon Special	No. 12—Dave Evans Boyle Valve Special	No. 6—Earl De Vore Chromolite Special
NINTH ROW		
No. 41—Clarence Belt Green Special	No. 18—Bennett Shoaff Duesenberg	No. 26—Ira Hall Duesenberg
TENTH ROW		
No. 29—Henry Kohler Elgin Piston Ring Spl.	No. 1—Wilbur Shaw Flying Cloud Special	
*Front-drive cars.		

CHURCH COURT CLEARS PASTOR

Presbyterian Tribunal Holds Sessions Today.

TULSA, Okla., May 30.—The general assembly of the Presbyterian church reconvened in court session today to hear various charges of insubordination preferred against its members and to act on appeals for reinstatement by unfrocked ministers.

The court session began Tuesday and was climaxed Tuesday night, in dismissal of the doctrinal charges against the Rev. Albert Pitch of New York, who gained considerable notoriety with his purported expressions doubting the virgin birth of Christ.

J. H. Hackett, former elder of Lansing, Mich., was denied his appeal from a charge of general contumacy.

Dismissal of Winifred Altwater, former pastor of Lodge Ave. church, Toledo, was upheld. The charges preferred by the Toledo Presbytery were general and not made public. In executive session the convention voted to hold its 1929 assembly at the House of Hope church, St. Paul, Minn.

Race Visitor Sought

Cletus Wolfe, Bedford, Ind., a race visitor, was sought today by police. Wolfe's mother died in Orleans, Ind., his brother, Cley, advised police over long-distance telephone from that city.

PEKIN ARMY ROUTS RAIDERS

Shansi Troops Push Within 20 Miles of City.

LONDON, May 30.—Southern armies, mostly small raiding groups, have made small forays into the northern area in Pekin and at one time approached within twenty miles of the capital city, but were routed, advices here said today.

A dispatch to the Daily Mail from its Pekin correspondent said that Shansi raiders—now cooperating regularly with the southern Nationalist armies—had punctured the left wing of the defensive Northern armies.

GYMNASTS GRADUATE

Twelve Union Students Get Degrees Thursday.

Twelve students of North American Gymnastic Union will receive degrees at commencement exercises Thursday at 8 p. m. Thirty-three students will receive diplomas for completing three years' work.

Dr. William P. Dearing, Oakland City College president, will deliver the commencement address.

Gate Crasher Arrested

An argument over credentials when J. F. Murphy, 377 Coliseum Ave., tried to gain admittance to the Speedway, ended with his being arrested for alleged assault and battery on E. A. McCarty, 614 N. East St., and C. H. Baker, R. R. B. Box 256, guards, last night.

COOLIDGE USES 'BIG STICK' TO LEAD CONGRESS

First Attempt to Force Over Own Program Partial Success.

BY THOMAS L. STOKES

United Press Staff Correspondent WASHINGTON, May 30.—President Coolidge was rather successful in his conflicts with the Seventieth Congress in his first attempt to swing the "big stick" over the Capitol, according to a survey of legislative history today.

For the last few weeks members noted in the direct participation of the President in legislative matters a different type of executive from the President who usually had let Congress take its course, once he had laid down his policies in opening messages.

To some this has been conclusive evidence that he has set his face firmly against nomination for a third term.

The President asked at the outset for a seventy-one-session program, without time limit upon construction, to cost \$800,000,000, but the House reduced this to a sixteen-session five-year program. The measure was left without action in the Senate.

In the other two principal measures, the tax and flood bills, he effected changes by his personal influence that made the bills more to his liking, but did not get exactly the form of bill he had asked.

DANGER Look Look

Your tongue is the best barometer of your physical condition. Look at it every morning before breakfast. If it is coated with white, yellow or brown coloring, and does not have a clean red appearance you are constipated and not well.

Heed Its Warning

Constipation causes more ailments than all other diseases, and is the result of not having a daily bowel movement. Sick-headaches, indigestion, biliousness and sallow complexion follow. Ask your druggist for a 25c red paper package of CARTER'S LITTLE LIVER PILLS "Safe Laxative". Take a dose to-night and continue one pill after each meal. Don't stop—until your tongue is clean. You will be surprised at the tonic effect this doctor's formula will have on you. CARTER'S LITTLE LIVER PILLS

MORRISON'S INC. FOUNDED 1894 26-28 W. Washington St. Sale! Wash Silk DRESSES Also Dainty Flannels! Positively AMAZING Values at \$5.85 2 FOR \$11. Here! Every trim, prim, sleeveless mode—every gay, blithe holiday mood—every shimmering, glimmery frock that breathes the breath of summer-time! Fashion has sent them—hundreds of them—fair and fresh and cool to Morrison's. Dresses for vacation wear, picnics, beach, sports and business. Sizes for juniors, misses and women up to 46. You'll like the styles! You'll marvel at the values! You'll buy by twos and fours. All sizes! Washable Crepes Printed Crepes Smart Flannels White Orchid Green Flesh Yellow Copen