

RAILS AND OILS GOOD IN ACTIVE DAY ON MARKET

Wabash Break of 6 Points
Upsets List; Rails Re-
cover Later.

Average Stock Prices

Average of twenty industrials Thursday was 210.18, up 1.22. Average of twenty rails was 144.80, up 1.19. Average of forty bonds was \$82.00, up .08.

By United Press

NEW YORK, April 27.—Stocks ruled strong in today's session, all the leaders advancing, while rails and oils were in exceptionally good demand. Trading was active.

A break in Wabash to 82, off points, around noon unsettled the market. This was followed by a swift reaction in Lehigh and a decline in Delaware & Hudson. All these issues, however, recovered later and the advance was resumed on a smaller scale.

New York Central featured rails, rising to a new high level, while General Motors, Chrysler and Radio were the outstanding leaders of the industrials. Copper shares maintained a strong tone, as did mail order shares.

Consolidated Gas featured the utility group with a sharp advance. Describing the market the Wall Street Journal's financial review to day said:

"Bulls took occasion today to celebrate the continuance of the local rediscout rate at 4 per cent. Buying activity was conducted with an impaired confidence and substantial gains took place in various departments. Rails were slowed down by active profit-taking on the news of the sale of the Delaware & Hudson holdings of Wabash and Lehigh Valley to the Pennsylvania."

Banks and Exchange

INDIANAPOLIS STATEMENT
Indians banks clearing today were \$2,850,000. Debits were \$5,571,000.

TREASURY STATEMENT

By United Press
WASHINGTON, April 27.—The Treasury balance for April 25, was \$200,168,793.46. Customs receipts this month to April 25, were \$37,876,233.28.

NEW YORK STATEMENT

By United Press
NEW YORK, April 27.—Foreign exchange opened higher. Demand sterling \$4.875,000, up .03; 100 francs, \$3.16, up .005; 5.25%, up .005; marks 23.91, up .005; Belga, 13.96.

In the Stock Market

(By Thomson & McKinnon)
NEW YORK, April 27.—Following the usual custom, a good deal of selling took place in the market yesterday, but no real change in the general market was apparent. However, bullish sentiment remained unbroken, and the market scale even to the dormant issues such as equipments. While many issues were up, the market's upward movement seemed within the next two months and this may be the answer as a general ignoring of any difference that may be the reason for the market's patch that the brokers' loan inquiry might take on a more permanent appearance. The market's upward movement is due to the influence of wheat. The continued cold weather tends to hinder field work and delay seeding the new crop.

There was no further development in the oats situation, prices advancing with wheat. Reports of serious damage to the new crop still continue to come in.

By United Press
NEW YORK, April 27.—Bank clearings, \$12,000,000, clearing house balance, \$102,000,000.

FOREIGN EXCHANGE

By United Press
NEW YORK, April 27.—Foreign exchange opened higher. Demand sterling \$4.875,000, up .03; 100 francs, \$3.16, up .005; 5.25%, up .005; marks 23.91, up .005; Belga, 13.96.

In the Cotton Market

(By Thomson & McKinnon)
NEW YORK, April 27.—Easy cables and private forecasts of better weather over the west end caused considerable gathering at the market. At prices about even with the previous close, this selling was rather slow. The weak demand was again considerable pressure in the eastern belt. In the middle of the day, October cotton, not only made a new high, but also a new record. The market as we are having it is only necessary for traders to watch their opportunities, and that reactions are necessarily limited and the general tendency higher.

NEW ORLEANS
High. Low. Close.
May 20.63 20.44 20.72
June 21.05 20.63 20.89
July 21.45 21.06 21.34
August 21.85 21.45 21.90
September 21.09 20.62 20.89
October 20.95 20.47 20.89

CHICAGO
High. Low. Close.
May 20.86 20.44 20.72
June 21.25 20.97 21.13
July 21.65 20.63 20.89
August 21.45 21.06 21.34
September 21.09 20.62 20.89
October 20.69 20.37 20.89

NEW YORK Curb Market
April 27—
American Gas Bid. 100% 145%
Continental Oil 100% 145%
Gulf Oil 100% 145%
Humble Oil 100% 145%
Imperial Oil 100% 145%
Ohio Oil 100% 145%
Prairie Pipe Line 100% 145%
S. O. Indians 100% 145%
S. O. Kentucky 100% 145%
S. O. Nebraska 100% 145%
Vacuum Oil 100% 145%
Salt Creek Prod. 100% 145%
Land of Florida 100% 145%
Dixie Bond & Share 100% 145%
Erie Investors 100% 145%
Standard Oil 100% 145%
National Leather 4% 4%
S. E. Motor 9% 9%
Citicorp Service Corp. 60% 61%
Associated Gas' A 48% 49%
Marmon 52% 53%
United & P. A. 52% 53%
Warner Bros 25% 26%

Chicago Stocks
April 27—
Armour & Co. High. Low. Close.
May 130 129 130
June 131.03 130.00 131.03
July 131.03 130.00 131.03
August 131.03 130.00 131.03
September 131.03 130.00 131.03
October 131.03 130.00 131.03
November 131.03 130.00 131.03
December 131.03 130.00 131.03

By United Press

CLEVELAND, April 27.—Hogs—Receipts, 1,200, market steady. 200-250 lbs., \$10.00-\$10.50; 250-350 lbs., \$10.50-\$11.00; 350-450 lbs., \$10.50-\$11.00; 450-550 lbs., \$10.50-\$11.00; 550-650 lbs., \$10.50-\$11.00; 650-750 lbs., \$10.50-\$11.00; 750-850 lbs., \$10.50-\$11.00; 850-950 lbs., \$10.50-\$11.00; 950-1,000 lbs., \$10.50-\$11.00; 1,000-1,100 lbs., \$10.50-\$11.00; 1,100-1,200 lbs., \$10.50-\$11.00; 1,200-1,300 lbs., \$10.50-\$11.00; 1,300-1,400 lbs., \$10.50-\$11.00; 1,400-1,500 lbs., \$10.50-\$11.00; 1,500-1,600 lbs., \$10.50-\$11.00; 1,600-1,700 lbs., \$10.50-\$11.00; 1,700-1,800 lbs., \$10.50-\$11.00; 1,800-1,900 lbs., \$10.50-\$11.00; 1,900-2,000 lbs., \$10.50-\$11.00; 2,000-2,100 lbs., \$10.50-\$11.00; 2,100-2,200 lbs., \$10.50-\$11.00; 2,200-2,300 lbs., \$10.50-\$11.00; 2,300-2,400 lbs., \$10.50-\$11.00; 2,400-2,500 lbs., \$10.50-\$11.00; 2,500-2,600 lbs., \$10.50-\$11.00; 2,600-2,700 lbs., \$10.50-\$11.00; 2,700-2,800 lbs., \$10.50-\$11.00; 2,800-2,900 lbs., \$10.50-\$11.00; 2,900-3,000 lbs., \$10.50-\$11.00; 3,000-3,100 lbs., \$10.50-\$11.00; 3,100-3,200 lbs., \$10.50-\$11.00; 3,200-3,300 lbs., \$10.50-\$11.00; 3,300-3,400 lbs., \$10.50-\$11.00; 3,400-3,500 lbs., \$10.50-\$11.00; 3,500-3,600 lbs., \$10.50-\$11.00; 3,600-3,700 lbs., \$10.50-\$11.00; 3,700-3,800 lbs., \$10.50-\$11.00; 3,800-3,900 lbs., \$10.50-\$11.00; 3,900-4,000 lbs., \$10.50-\$11.00; 4,000-4,100 lbs., \$10.50-\$11.00; 4,100-4,200 lbs., \$10.50-\$11.00; 4,200-4,300 lbs., \$10.50-\$11.00; 4,300-4,400 lbs., \$10.50-\$11.00; 4,400-4,500 lbs., \$10.50-\$11.00; 4,500-4,600 lbs., \$10.50-\$11.00; 4,600-4,700 lbs., \$10.50-\$11.00; 4,700-4,800 lbs., \$10.50-\$11.00; 4,800-4,900 lbs., \$10.50-\$11.00; 4,900-5,000 lbs., \$10.50-\$11.00; 5,000-5,100 lbs., \$10.50-\$11.00; 5,100-5,200 lbs., \$10.50-\$11.00; 5,200-5,300 lbs., \$10.50-\$11.00; 5,300-5,400 lbs., \$10.50-\$11.00; 5,400-5,500 lbs., \$10.50-\$11.00; 5,500-5,600 lbs., \$10.50-\$11.00; 5,600-5,700 lbs., \$10.50-\$11.00; 5,700-5,800 lbs., \$10.50-\$11.00; 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17,100-17,200 lbs., \$10.50-\$11.00; 17,200-17,300 lbs., \$10.