

## BANKER SCOFFS AT FEARS FOR BUSINESS PANIC

Slump in Campaign Years Is Only Tradition Now, Ayres Says.

BY BRUCE CATTON  
NEA Service Writer

CLEVELAND, March 12.—There is no reason on earth why a twentieth century American should look on a presidential election year as a bad year for business, according to Col. Leonard P. Ayres, vice president of the Cleveland Trust Company, and one of the most noted business experts in the country.

No reason—except tradition. Col. Ayres believes that the tradition is now so out of date and discredited that 1928 should see no slackening or timidity on the part of business.

Furthermore, Colonel Ayres has figures to show that, of the last twelve national election years, six were distinctly better than normal business years. Five were below normal and the other was about equally divided.

### No Reason for Slump

Colonel Ayres concludes that there is no natural economic reason for poor business in a presidential year; half of the time business is actually better than usual during the campaign.

The tradition of election-time depression, he admits, had a perfectly sound origin.

"For nearly a quarter of a century, up to 1904," he says, "each campaign found some party or candidate advancing some unsound financial theory."

"First we had the 'greenback' men, then the free silver advocates. In each of those election years there was an issue that, if adopted, would have been bad for business."

### Natural for Fear

"It was only natural, then, that in those days business men should be timid in election years."

"That's where the tradition came from. Business men of today were brought up on the idea that each presidential campaign year was a time for holding back. The need for such an attitude is gone, but the attitude, in many cases, persists."

In fact, now and then it happens that this groundless feeling actually does bring about a temporary industrial letup. Men think that a presidential year will mean poor business. They act accordingly—and it's true, because they think it is."

Colonel Ayres is confident that 1928 will be a year of industrial advance. Such hesitancy as there is, he believes, is due to factors entirely separate from politics.

**No Dangerous Candidates**

"Why should business be hesitant because of the coming campaign?" he asks. "Not one of the leading parties of candidates is advocating anything 'dangerous.' Not one is advocating anything unsound."

"Consider the three candidates who seem to be accorded the best chances by political forecasters—Hoover, Smith and Dawes. Would business have anything to fear from any of them?"

"Not one of these men is committed to unsound policies as regards such fundamental matters as the Federal Reserve System, the tariff, or Government ownership. Business has no reason to fear them."

**BOY, 16, HELD IN JAIL, GETS DEATH MESSAGE**

Winslow Youth Accused of Forgery to Aid Sick Father

SEYMOUR, Ind., March 12.—Haskell Simmons, 16, Winslow, accused of forging a check to get money to aid his father suffering from tuberculosis, was told of his parent's death while a prisoner in his jail here.

The boy left Winslow on a freight train a few days ago to seek work. Cold and hungry, he applied to police here for lodging and they recognized him as the alleged forger wanted at Winslow. The next morning they received news of his father's death and advised the son. The boy's mother died six years ago.

**WEST POINTERS INVITED**

Indiana graduates and former cadets at West Point have been invited to a dinner in celebration of the 126th anniversary of the United States Military Academy at Columbus, Ohio, next Saturday.

Thirty-five former West Point men from the Fifth Corps area are expected to attend the affair at the New Southern Hotel. Former cadets as well as graduates are invited.

Colonel Clarence O. Sherill, city manager of Cincinnati, of the class of 1901 will be toastmaster.

**Hoosier's Actor-Cousin Dies**

SEYMOUR, Ind., March 12.—W. P. Masters of this city is a cousin of William Crane, noted actor, who died in Boston, Mass., last Wednesday.

**Stomach Upset**

Get at the real cause. That's what thousands of stomach sufferers are doing now. Instead of taking tonics, or trying to patch up a poor digestion, they are attacking the real cause of the ailment—clogged liver and disordered bowels.

Dr. Edwards' Olive Tablets arouse the liver in a soothing, healing way. When the liver and bowels are performing their natural functions, away goes indigestion and stomach troubles.

Now, you can take the tongue, poor appetite, a lack of care, feeling no ambition or energy, trouble with undigested foods? Take Olive Tablets, the substitute for calomel.

Dr. Edwards' Olive Tablets are a purely vegetable compound made with olive oil. Know them by their olive color. They do the work without gripping, cramps or pain. All Druggists have one or two at bed time for quick relief. Eat what you like. 15c, 30c, 60c.

Advertisements

## WHERE'S THE 'CORP' WHAT MADE EGGLLESS FLAPJACKS?

By United Press

NEW YORK, March 12.—An ex-private in the 79th Division has appealed to his former buddies through the newspapers here for the recipe for the flapjacks they made the day after the armistice in France.

The ex-private's stomach has gone back on him, he says, and "the doc says there's a whole lot of things I can't eat and one of them is eggs." His wife has discovered that her only recipe for flapjacks calls for eggs.

## SYMONS GETS DEFENSE READY

Bank Commissioner Indicted in Two Failures.

Reiterating his statement that he will stand on his official record, Luther F. Symons, State banking commissioner, was today preparing to defend himself on his second indictment.

Symons was arrested Saturday on an indictment charging official negligence in connection with the failure of the Warren County State Bank at Williamsport, and was released on \$500 bond.

The commissioner, with his deputy, Thomas D. Barr, are under indictment by the Howard County grand jury in connection with the closing of the American Trust Company of Kokomo in September.

The Warren County Bank was closed Jan. 18 and accountants are checking the books to determine the exact amount of the shortage.

Land mortgages and "frozen assets" were held responsible for the bank's difficulties by Symons.

Two officers of the bank also have been indicted. Chester G. Rosister, vice president, was arrested on a charge of having held an overdraft, and Warren Mankey, cashier, is held on five counts, three alleging he unlawfully borrowed money while an officer of the bank.

Receivership duties are handled by the Williamsport State Bank.

Reaffirming his faith in the State banking department and its policies, C. Oliver Holmes of Gary, president of the Indiana Bankers Association, said that the association could see no reason for rescinding its action at the midwinter meeting when it declared "its confidence in the administration and policies of the State banking department."

### Gone, but Not Forgotten

Automobiles reported stolen to police belong to:

Clifford Clifton, 810 S. Addison St., Overland, 65-087, from Illinois and Maryland Sts.

### BACK HOME AGAIN

Automobiles reported found by police belong to:

Auburn, license 636-668, found at Morris and Meridian Sts.

Mary L. Reeves, 3121 N. Illinois St., Essex, found at Spring and North Sts.

### Gary Motorist Killed

By Times Special

GARY, Ind., March 12.—Frank Roman, 36, was injured fatally here when his automobile collided with one driven by Charles Mullin, Chicago, on the Industrial highway.

Mullin was held on a technical charge of manslaughter.

But "ex-private" remembers the day in 1918 when he was cleaning up a P. C. about ten miles north of Molleville farm.

"We wasn't no sooner there," he writes, "when Friebel, what had charge of the detail, he come to me and he let on he couldn't hardly do nothing for thinking about flapjacks."

"I just got flapjacks on my mind," he says. "It's driving me crazy."

"Well," I says, "let's make ourselves some flapjacks."

"What with?" he says. "They ain't give us nothing but corn meal and hardtack and instant coffee."

"Listen," I says, "you let me off this here shovel work and I'll rustle the flapjacks."

"No, Mr. Editor," concludes the ex-private's plea, "what I want is that you print this and then maybe some of them old buddies what was cooks in the war will tell how to make flapjacks without eggs. Because I mean I feel just like Corporal Friebel. I'm hungry and I want flapjacks."

And there, while the signal ammunition in celebration of the armistice was bursting overhead. The ex-private and his buddies made flapjacks without eggs.

"No," I says, "you let me off this here shovel work and I'll rustle the flapjacks."

THE ex-private then tells how he went to the mess hall and came back with a gunny sack of flour and bacon "for to grease the griddle, and some salt and sugar and baking powder."

## Military Honor for Slain Officer



Above, squad from Ft. Benjamin Harrison firing a final salute to the memory of Patrolman Norman Schoen, Indianapolis officer, murdered in Irvington last Tuesday night. Below, color guard from Irvington Post, American Legion. The military honors were paid Schoen, World War veteran, at the Irvington Methodist Church and at Crown Hill Cemetery.

## TRAFFIC TOLL HERE IS BELOW AVERAGE

New York, St. Louis Total Less: 73 Are Killed in Year.

Feb. 25, 1928, was 73, of which 52 were within the city. For the fifty-two weeks ending Feb. 26, there were 79 killed, of which 68 were within the city limits.

## FILES FOR CONGRESS

William T. Quillan Seeks Nomination in Primary

State Senator William T. Quillan, 22 N. Temple Ave., Saturday filed his certificate of candidacy for the Republican congressional primary in May; and George A. Hoffman, 3047 College Ave., filed his certificate for State representative from Marion county in the Republican primary.

Three-Day Bride Described

By Times Special

GARY, Ind., March 12.—At the end of a three-day honeymoon in a Dayton (Ohio) hotel, Earl R. Rose, a steel mill worker here, disappeared according to his bride, who was Miss Dorothy Burns, Chicago. She sought aid of police here in locating Rose, but officers could find no trace of him. The marriage was a leap year affair, having taken place Feb. 29.

A GOOD THING TO KNOW—REMEMBER IT

Mrs. Mary B. (name furnished) San Francisco, Calif., says that Foley Pills diuretic very quickly stopped a bad pain in my back, and where I used to lie awake at night with rheumatic pains, I now sleep in comfort, and enjoy a good night's rest." No one should suffer backache, rheumatic pains, sleep-disturbing kidney and bladder ailments, when Foley Pills diuretic may be so easily had and at so small a cost.—Advertisement.

### Evansville Woman Causes Arrest of Child's Stepmother.

By Times Special

EVANSVILLE, Ind., March 12.—Mrs. Marie Edwards, 25, will be tried here Friday on charges that she pushed her stepdaughter, Virginia Edwards, 13, against a hot stove and beat her with a broom.

According to the girl, she was locked in a room by her stepmother after the alleged attack, but escaped and notified Mrs. Belle Norwood, probation officer, who caused the woman's arrest.

Counsel for the woman will offer evidence that the girl is incorrigible and that burns she is said to be suffering with resulted when she fell against a stove while playing at a neighbor's house.

### Rheumatism Recipe

While serving with the American Army in France I was given a prescription for Rheumatism and Neuralgia that has produced most gratifying results in thousands of cases.

The prescription cost me nothing so I ask nothing for it, but will send it free to any one who writes me. Ex-Sergeant Paul Case, Room 256 Quigley Bldg., Brockton, Mass.—Advertisement.

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