

BANKER SCOFFS AT FEARS FOR BUSINESS PANIC

Slump in Campaign Years Is Only Tradition Now, Ayres Says.

BY BRUCE CATTON
NEA Service Writer

CLEVELAND, March 12.—There is no reason on earth why a twentieth century American should look on a presidential election year as a bad year for business, according to Col. Leonard P. Ayres, vice president of the Cleveland Trust Company, and one of the most noted business experts in the country.

No reason—except tradition, Col. Ayres believes that the tradition is now so out of date and discredited that 1928 should see no slackening or timidity on the part of business. Furthermore, Colonel Ayres has figures to show that, of the last twelve national election years, six were distinctly better than normal business years. Five were below normal and the other was about equally divided.

No Reason for Slump
Thus Colonel Ayres concludes that there is no natural economic reason for poor business in a presidential year; half of the time business is actually better than usual during the campaign.

The tradition of election-time depression, he admits, had a perfectly sound origin.

"For nearly a quarter of a century, up to 1904," he says, "each campaign found some party or candidate advancing some unsound financial theory."

"First we had the 'greenback' men, then the free silver advocates. In each of these election years there was an issue that, if adopted, would have been bad for business."

Natural for Fear
"It was only natural, then, that in those days business men should be timid in election years."

"That's where the tradition came from. Business men of today were brought up on the idea that each presidential campaign year was a time for holding back. The need for such an attitude is gone, but the attitude, in many cases, persists."

In fact, now and then it happens that this groundless feeling actually does bring about a temporary industrial letup. Colonel Ayres said that a presidential year will mean poor business. They act accordingly—and it's true, because they think it is."

Colonel Ayres is confident that 1928 will be a year of industrial advances. Such hesitancy as there is, he believes, is due to factors entirely separate from politics.

No Dangerous Candidates
"Why should business be hesitant because of the coming campaign?" he asks. "Not one of the leading parties of candidates is advocating anything 'dangerous.' Not one is advocating anything unsound."

Consider the three candidates who seem to be accorded the best chances by political forecasters—Hoover, Smith and Daves. Would business have anything to fear from any of them?

"Not one of these men is committed to unsound policies as regards such fundamental matters as the Federal Reserve System, the tariff, or Government ownership. Business has no reason to fear them."

BOY, 16, HELD IN JAIL, GETS DEATH MESSAGE

Winslow Youth Accused of Forgery to Aid Sick Father

By Times Special

SEYMOUR, Ind., March 12.—Haskell Simmons, 16, Winslow, accused of forging a check to get money to aid his father suffering from tuberculosis, was told of his parent's death while a prisoner in city jail here.

The boy left Winslow on a freight train a few days ago to seek work. Cold and hungry, he applied to police here for lodging and they recognized him as the alleged forger wanted at Winslow. The next morning they received news of his father's death and advised the son. The boy's mother died six years ago.

WEST POINTERS INVITED

Indiana graduates and former cadets at West Point have been invited to a dinner in celebration of the 12th anniversary of the United States Military Academy at Columbus, Ohio, next Saturday.

Thirty-five former West Point men from the Fifth Corps area are expected to attend the affair at the New Southern Hotel. Former cadets as well as graduates are invited.

Colonel Clarence O. Sherill, city manager of Cincinnati, of the class of 1901 will be toastmaster.

Hoosier's Actor-Cousin Dies

By Times Special

SEYMOUR, Ind., March 12.—W. P. Masters of this city is a cousin of William Crane, noted actor, who died in Boston, Mass., last Wednesday.

Stomach Upset

Get at the real cause. That's what thousands of stomach sufferers are doing now. Instead of taking tonics, or trying to patch up a poor digestion, they are attacking the real cause of the ailment—clogged liver and disordered bowels.

Dr. Edwards' Olive Tablets arouse the liver in a soothing, healing way. When the liver and bowels are performing their natural functions, away goes indigestion and stomach troubles.

Have you a bad taste, coated tongue, poor appetite, a lazy, don't care feeling, no ambition or energy, trouble with undigested foods? Take Olive Tablets, the substitute for cod liver oil.

Dr. Edwards' Olive Tablets are a purely vegetable compound mixed with olive oil. Know them by their olive color. They do the work without gripping, cramping or pain. All Druggists. Take one or two at bedtime for quick relief. Eat what you like. 30c, 50c, 98c.—Advertisement.

WHERE'S THE 'CORP' WHAT MADE EGGLESS FLAPJACKS?

By United Press
NEW YORK, March 12.—An ex-private in the 79th Division has appealed to his former buddies through the newspapers here for the recipe for the flapjacks they made the day after the armistice in France.

The ex-private's stomach has gone back on him, he says, and "the doc says there's a whole lot of things I can't eat and one of them is eggs." His wife has discovered that her only recipe for flapjacks calls for eggs.

But "ex-private" remembers the day in 1918 when he was cleaning up a P. C. about ten miles north of Mollville farm.

"We wasn't no sooner there," he writes, "when Friebe, what had charge of the detail, he come to me and he let on he couldn't hardly do nothing for thinking about flapjacks."

"I just got flapjacks on my mind," he says. "It's driving me crazy."

"Well," I says, "let's make ourselves some flapjacks."

"What with?" he says. "They ain't give us nothing but corn Willie and hardtack and instant coffee."

"Listen," I says, "you let me off this here shovel work and I'll rustle the flapjacks."

THE ex-private then tells how he went to the mess hall and came back with a gunny sack of flour and bacon "for to grease the griddle, and some salt and sugar and baking powder."

And there, while the signal ammunition in celebration of the armistice was bursting overhead. The ex-private and his buddies made flapjacks without eggs.

"No, Mr. Editor," concludes the ex-private's plea, "what I want is that you print this and then maybe some of them old buddies what was cooks in the war will tell how to make flapjacks without eggs. Because I mean I feel just like Corporal Friebe, I'm hungry and I want flapjacks."

SYMONS GETS DEFENSE READY

Bank Commissioner Indicted in Two Failures.

Reiterating his statement that he will stand on his official record, Luther F. Symons, State banking commissioner, was today preparing to defend himself on his second indictment.

Symons was arrested Saturday on an indictment charging official negligence in connection with the failure of the Warren County State Bank at Williamsport, and was released on \$500 bond.

The commissioner, with his deputy, Thomas D. Barr, are under indictment by the Howard County grand jury in connection with the closing of the American Trust Company of Kokomo in September.

The Warren County Bank was closed Jan. 18 and accountants are checking the books to determine the exact amount of the shortage. Land mortgages and "frozen assets" were held responsible for the bank's difficulties by Symons.

Two officers of the bank also have been indicted. Chester G. Rossiter, vice president, was arrested on a charge of having held an overdraft, and Warren Mankey, cashier, is held on five counts, three alleging he unlawfully borrowed money while an officer of the bank.

Receivership duties are handled by the Williamsport State Bank.

Reaffirming his faith in the State banking department and its policies, C. Oliver Holmes of Gary, president of the Indiana Bankers Association, said that the association could see no reason for rescinding its action at the midwinter meeting when it declared "its confidence in the administration and policies of the State banking department."

Gone, but Not Forgotten

Automobiles reported stolen to police belong to:
Clifford Clifton, 810 S. Addison St., Overland, 65-087, from Illinois and Maryland Sts.

BACK HOME AGAIN

Automobiles reported found by police belong to:
Auburn, license 636-668, found at Morris and Meridian Sts.
Mary L. Reeves, 3121 N. Illinois St., Essex, found at Spring and North Sts.

Gary Motorist Killed

By Times Special
GARY, Ind., March 12.—Frank Roman, 36, Gary, was injured fatally here when his automobile collided with one driven by Charles Mullen, Chicago, on the Industrial highway. Mullen was held on a technical charge of manslaughter.

Military Honor for Slain Officer



Above, squad from Ft. Benjamin Harrison firing a final salute to the memory of Patrolman Norman Schoen, Indianapolis officer, murdered in Irvington last Tuesday night. Below, color guard from Irvington Post, American Legion. The military honors were paid Schoen, World War veteran, at the Irvington Methodist Church and at Crown Hill Cemetery.

TRAFFIC TOLL HERE IS BELOW AVERAGE

New York, St. Louis Total Less: 73 Are Killed in Year.

New York, Philadelphia, St. Louis, Minneapolis, St. Paul and Washington, D. C., all reported lower percentage of automobile traffic deaths for the year ended Feb. 25, 1928, than did Indianapolis according to statistics released today by the United States Department of Commerce.

Indianapolis score for that period was 19.6 for each 100,000 population. New York was 18, Philadelphia 16.1, St. Louis 17.2, St. Paul 18.4, Washington 19.3 and Minneapolis 11.9.

Baltimore showed exactly the same total as this city and Kansas City, Mo., reported a slight excess, 19.9. Of the seventy-seven cities from which figures were gathered, many were in excess of these figures.

Trenton, N. J., had 35.2; Youngstown, O., 34.3; Memphis, Tenn., 38.7; Detroit, 28.9; Nashville, Tenn., 30.8; Omaha, 26.5; Pittsburgh, 30.6; San Diego, Cal., 31.3; Toledo, O., 34.1; Camden, N. J., 45.2; Cincinnati, 45.2; Cincinnati, 34.3; Albany, N. Y., 28.5, and Buffalo, N. Y., 24.4.

The average for all cities listed was 22.4 for the period. For the fifty-two weeks ended Feb. 26, 1927, it was 21.3. Indianapolis during the 1925-1926 period had an average of 21.6 for each 100,000.

For the four weeks ended Feb. 25, 1928, Indianapolis reported nine deaths, seven of which were in accidents within the city limits. For the same period in 1926 there were six deaths, only three of which occurred in the city.

Total deaths for the year ended Feb. 25, 1928, were 73, of which 52 were within the city limits.

FILES FOR CONGRESS

William T. Quillan Seeks Nomination in Primary

State Senator William T. Quillan, 22 N. Temple Ave., Saturday filed his certificate of candidacy for the Republican congressional primary in May; and George A. Hoffman, 3047 College Ave., filed his certificate for State representative from Marion county in the Republican primary.

Three-Day Bride Deserted

GARY, Ind., March 12.—At the end of a three-day honeymoon in a Dayton (Ohio) hotel, Earl R. Rose, a steel mill worker here, disappeared according to his bride, who was Miss Dorothy Burns, Chicago. She sought aid of police here in locating Rose, but officers could find no trace of him. The marriage was a leap year affair, having taken place Feb. 29.

A GOOD THING TO KNOW—REMEMBER IT

Mrs. Mary B. (name furnished) San Francisco, Calif., says that "Foley's Pills diuretic very quickly stopped a bad pain in my back, and where I used to lie awake at night with rheumatic pains, I now sleep in comfort, and enjoy a good night's rest." No one should suffer backache, rheumatic pains, sleep-disturbing kidney and bladder ailments, when Foley's Pills diuretic may be so easily had and at so small a cost.—Advertisement.

TAKE 100 DEAD FROM LANDSLIDE RUINS IN BRAZIL

Rescue Workers Threatened by Loosened Boulders Above Port of Santos.

By United Press

SANTOS, Brazil, March 12.—Loosened boulders on Mount Serrat today threatened fresh damage to Santos, where more than a thousand workers were attempting to recover bodies of victims of Saturday's disastrous landslide.

One part of the hill today was said to be loosening and threatening the city. Should this occur, the disaster would be even greater than the Saturday occurrence.

More than 100 bodies already have been removed from the ruins left by Saturday's mountain slide.

Order Families to Vacate

Police today warned families living in the vicinity of the mountain to vacate immediately. There were occasional minor slides and they pointed out there also was danger of another great portion of the hill collapsing.

The minor slides were causing little damage but added to the danger of the workers attempting to extricate bodies of the victims of Saturday's disaster.

Recent rains had weakened support under the great boulders and Saturday they catapulted down the mountain side, carrying thousands of smaller rocks and tons of dirt onto the city.

Avalanche Hits Hospital

The Santa Casa Miseri Cordia Hospital was in the direct path. Many persons were believed buried there. Small houses and huts of the poorer classes and larger houses for laborers were in the pathway. An actual check of the houses buried or the number of people in the slide was impossible. It was believed, however, the total casualty list might reach 200.

In some of the houses there were three and four families residing, it was said.

Rescue work was slow, while dock workers and all available firemen and volunteers dug at the huge piles of debris, it was considered likely that eight days would be necessary before the entire pathway could be cleared.

The catastrophe completely paralyzed the business life of Santos, one of the world's greatest coffee ports.

Hundreds of residents visited the section of the city that had been visited by the great disaster and volunteer workers of all classes aided in the attempt at recovery of bodies.

Miner Killed Near Linton

LINTON, Ind., March 12.—Emanuel Haffley, 54, was killed by a fall of slate in the Mohawk mine near here Saturday.

George Does It

He's Good Attorney at 13 and Is Going to Be Better One.

By United Press

NEW YORK, March 12.—George Alexopoulos, 13, is going to be a lawyer. He's a good one now, but believes he will continue in his job as office boy for awhile. George, in magistrate court, faced Albert Caleo, who was charged with slapping him. He waived the services of an attorney.

"Let me ask this fellow a few questions," George said.

The court consented.

"Now, when you thought I gave you the razzerberry, weren't there several other boys with me?" George asked Caleo.

"Yes," said Caleo.

"It might have been some other boy who razzed you, then, mightn't it?"

"Yes."

"If I had done it, wouldn't I have run when you started after me?"

Caleo admitted that sounded logical.

George called four of his playmates to the stand and they corroborated Alexopoulos' testimony. The magistrate found Caleo guilty.

"What shall I do with this fellow?" he asked George.

"Aw, let him go, judge. And say, I've got to beat it. I'm going to be late getting home and I haven't got a black eye for an alibi."

Airport Sites Inspection

By Times Special

TERRE HAUTE, Ind., March 12.—The airport committee of the local American Legion post has been advised that a Federal inspector will be here Thursday to view several sites being considered for an airport.

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Sinus trouble is relieved in a few treatments, by draining the secretions and loosening the crust that clogs the inner parts.

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Rheumatic sufferers are certainly getting great relief from RI-AN tablets. For the first time they have found something they can absolutely depend upon to rid them of the pain of rheumatism, lumbago, neuralgia or neuritis. In a few hours relief is almost certain. Bedridden, nervous, pain-tortured people should try RI-AN tablets and get the desired relief.

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A delightful and most efficient dandruff remedy. Use Wildroot one to three times a week and you will be surprised with the pleasing results.

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50c Ear and Ulcer Syringe...39c
20c Nipple Shield...15c
50c Breast Pump...39c
25c Vaccination Shield...19c
75c Colon Tube...59c
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\$3.25 Gum Urinal...\$2.69
Drinking Tube...5c
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Gauze, all sizes.
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Antiseptic Soap...22c
\$1.75 Stomach Tube...\$1.39
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Bathing Alcohol, Pt. 59c

\$1.50 Hypodermic Syringe...\$1.19
Hypodermic Needles...2 for 25c
Insulin Syringe...\$1.49
Hospital Cotton, 1 Lb., 45c
60c Rubber Gloves...49c
\$2.00 Urinal, enameled...\$1.48
\$2.00 Urinal, glass...\$1.48
\$1.00 Fever Thermometer...74c
\$3.00 Bed Pan...\$2.48
\$2.50 Douche Pan...\$1.98
\$1.50 Hot Water Bottle...98c
\$1.00 Face Bottle...84c
\$4.00 Invalid Ring...\$2.98
Electric Heating Pad...\$4.98
Infant Rectal Syringe 24c
\$2.00 Comb. Syringe...\$1.48
\$2.00 Rectal Thermometer...\$1.48
Rubber Sheeting, double faced, 1 yard...\$1.29

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Acid Stomach, Gas, Constipation and Dyspepsia Relieved.

Most cases of indigestion and stomach trouble are caused by too much acid in the stomach. Acid-o-Phil tablets supply the stomach with the same ingredients that are found in the gastric juices. You will notice at the first dose how quickly Acid-o-Phil tablets overcome acute distress of the stomach.

Nature's method of converting food into life-giving nourishment is what we call digestion. Therefore guard your digestion. Your health—your very life depends upon your digestive organs. Science has found Acid-o-Phil tablets will correct your stomach ailments the natural way.

BOTTLE 30 Tablets...84c

Deluxe Drum Tire Covers

Of the new black dice grain rubber material. Coil spring makes cover fit tire perfectly.

\$1.75 All Sizes up to 23x5.50

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\$17.50 Complete Set, Front and Rear

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| 30x3 1/2 SB | 9.35 |
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| 32x4 1/2 | 16.90 |
| 33x4 1/2 | 17.65 |

Stamco Cord 30x3 1/2...\$4.25
Volo Cord 29x4.40...\$4.85

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