

HOOGS ARE 25 TO 50 CENTS HIGHER

LOAN EXPANSION CAUSES SELLING; STOCKS BUOYANT

General Motors Sells Off One Point at Start of Day.

Average Stock Prices

Average of twenty industrial stocks for Wednesday, Sept. 8, 1926. Average of twenty bonds, Sept. 8, 1926.

By United Press

NEW YORK, Sept. 8.—Some selling was induced in early dealings today on the stock exchange by increase shown during August by collateral loans of stock exchange members and of \$27,000,000 in brokerage loans in the New York district as reported for the week ended Sept. 1, by the Federal Reserve Board.

However, the fact that the rate for September treasury financing was announced at 3 1/2 per cent was taken as conclusive evidence that the government expected continuance of relatively easy money conditions and stock offerings induced by the consequent over loan expansion were absorbed without important recessions in pivotal issues.

General Motors sold off a point of 2 1/2 and fractional recessions occurred in Allied Chemical, Studebaker and other active industrials. However, the general list displayed a confident tone and vigorous buying activities went ahead in special issues like Radio Corporation and Yellow Coach.

Nervousness regarding the credit conditions steadily diminished as the morning progressed due to the action of the market which clearly demonstrated important interest was not worried about the supply of money available for stock market purposes.

General Motors and United States Steel continued to furnish aggressive leadership. The latter was stimulated by a statement of the Iron Trade Review that the steel industry was steepening confidently into the last few weeks of the quarter.

Other motor shares were strengthened by the buoyancy in General Motors. Nash moved up 2 points to 6 1/2, Hudson 1 1/2 to 6 3/4 and Studebaker 1/2 to 5 3/8.

Produce Markets

Eggs—Strictly fresh delivered at Indianapolis 25¢. Creamery (wholesale) 15¢. Butter (wholesale) 15¢. Creamery (retail) 15¢. Eggs (retail) 15¢.

NEW YORK, Sept. 8.—Flour—Steady. Wheat—Steady. Corn—Steady. Soybeans—Steady. Cotton—Steady. Rice—Steady.

CLIVELAND, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

CHICAGO, Sept. 8.—Butter—Extra in tubs, 45¢. Extra, 40¢. Standard, 35¢. Creamery, 30¢. Eggs—Extra, 40¢. Standard, 35¢. Creamery, 30¢.

New York Stocks

(By Thomson & McKinnon)

All quotations New York daylight saving time.

Sept. 8

High. Low. Prev. Close.

Aluminum 138 136 137 138

Am. Can. 100 98 99 100

Am. Oil 100 98 99 100

Am. Steel 100 98 99 100

Am. Sugar 100 98 99 100

Am. Tobacco 100 98 99 100

Am. Wire 100 98 99 100

Am. Zinc 100 98 99 100

Am. Copper 100 98 99 100

Am. Lead 100 98 99 100

Am. Tin 100 98 99 100

Am. Nickel 100 98 99 100

Am. Silver 100 98 99 100

Am. Gold 100 98 99 100

Am. Platinum 100 98 99 100

Am. Palladium 100 98 99 100

Am. Rhodium 100 98 99 100

Am. Iridium 100 98 99 100

Am. Osmium 100 98 99 100

Am. Selenium 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

Am. Bismuth 100 98 99 100

Am. Antimony 100 98 99 100

Am. Arsenic 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

Am. Bismuth 100 98 99 100

Am. Antimony 100 98 99 100

Am. Arsenic 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

Am. Bismuth 100 98 99 100

Am. Antimony 100 98 99 100

Am. Arsenic 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

Am. Bismuth 100 98 99 100

Am. Antimony 100 98 99 100

Am. Arsenic 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

Am. Bismuth 100 98 99 100

Am. Antimony 100 98 99 100

Am. Arsenic 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Light Rain Causes Boost in Porker Prices—Top, \$14.50.

—Hog Price Range—

Sept. 8

High. Low. Prev. Close.

Am. Can. 100 98 99 100

Am. Oil 100 98 99 100

Am. Steel 100 98 99 100

Am. Sugar 100 98 99 100

Am. Tobacco 100 98 99 100

Am. Wire 100 98 99 100

Am. Zinc 100 98 99 100

Am. Copper 100 98 99 100

Am. Lead 100 98 99 100

Am. Tin 100 98 99 100

Am. Nickel 100 98 99 100

Am. Silver 100 98 99 100

Am. Gold 100 98 99 100

Am. Platinum 100 98 99 100

Am. Palladium 100 98 99 100

Am. Rhodium 100 98 99 100

Am. Iridium 100 98 99 100

Am. Osmium 100 98 99 100

Am. Selenium 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

Am. Bismuth 100 98 99 100

Am. Antimony 100 98 99 100

Am. Arsenic 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

Am. Bismuth 100 98 99 100

Am. Antimony 100 98 99 100

Am. Arsenic 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

Am. Bismuth 100 98 99 100

Am. Antimony 100 98 99 100

Am. Arsenic 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

Am. Bismuth 100 98 99 100

Am. Antimony 100 98 99 100

Am. Arsenic 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

Am. Bismuth 100 98 99 100

Am. Antimony 100 98 99 100

Am. Arsenic 100 98 99 100

Am. Tellurium 100 98 99 100

Am. Vanadium 100 98 99 100

Am. Zirconium 100 98 99 100

Am. Niobium 100 98 99 100

Am. Tantalum 100 98 99 100

Am. Manganese 100 98 99 100

Am. Chromium 100 98 99 100

Am. Cobalt 100 98 99 100

Am. Molybdenum 100 98 99 100

SENATOR GIVES EXPLANATION TO NEWS WRITERS

'Wish You Had Stayed at Noon,' Watson Tells Ousted Reporters.

"We didn't want you this morning, but wished you had stayed at noon."

Senator James E. Watson made that statement to newspaper men Tuesday afternoon after he personally had ordered them from the room at a breakfast session of Republican workers at the Columbia Club Tuesday and after State Chairman Clyde A. Walb had sent word to the news writers to retire from a luncheon at which Secretary of Labor James J. Davis spoke at noon.

Davis eulogized Senators Watson and Arthur R. Robinson.

"We are for President Coolidge, of course," said Davis, "but he is not running for office in this campaign. What we are most concerned about in this campaign is to re-elect these two Indiana Senators."

Receipts were estimated at 5,000 and 580 porkers were heldovers from the previous trading period and added to the total fresh offerings in the pens. The increase in prices was forced by the comparatively light run in the local market.

Matured hogs weighing 160-180 lbs. were sold at \$14.50, representing an increase of 25¢ over prices quoted in the Tuesday session; 180-200 lbs., \$14.40; 200-220 lbs., \$14.25; 220-240 lbs., \$14.10; 240-260 lbs., \$13.95; 260-280 lbs., \$13.80; 280-300 lbs., \$13.65; 300-320 lbs., \$13.50;