

# PORKER MARKET

## RAILS ADVANCE AS INDUSTRIALS BEAT RETREAT

Several Carrier Issues Reach  
Record Price Marks on  
Move.

Average Stock Prices

Average of twenty industrial stocks for  
Wednesday was 104.14, off 1.30. Average  
of twenty railroads was 104.00, off .05. Average  
of forty bonds, 94.98, up .01.

By United Press

NEW YORK, Aug. 18.—The  
trading exercised sharp discrimination  
in favor of the railroads. Tuesday's  
heavy selling of the industrials was  
continued, forcing new lows on the  
movement in leaders like Steel, General  
Motors, Allied Chemical, General  
Electric and American Can.

Simultaneously with further de-  
clines of stocks of this class, various  
buying went ahead in many rep-  
resentative issues of the carrier  
group, giving the general list a de-  
cidedly one-sided aspect.

C. & O. and Pere Marquette  
achieved record prices, responding  
to the belief that the Van Swerlin-  
ger would leave no stones unturned  
to consummate the Nickel Plate  
merger.

Rock Island reached its best level  
since its reorganization and Union  
Pacific the highest price since 1914  
while the most active demand in  
many months was in evidence for  
the shares of roads operating in the  
northwestern and southwestern  
territories, including Texas and Pacific,  
Rock Island, Great Northern, Fer-  
rier, Northern Pacific and Chi-  
cago and Northwestern.

Banks and Exchange

—Aug. 18—  
LOCAL CLEARINGS  
Indianapolis bank clearing for today  
amounted to \$7,490,000. Deposits, \$6,  
934,000.

NEW YORK STATEMENT  
NEW YORK, Aug. 18.—Clearances,  
\$316,000,000. Deposits, \$333,000,000.

FOREIGN EXCHANGE  
NEW YORK, Aug. 18.—Foreign ex-  
change closed higher, 4.85 1/2, up .04 1/2.  
Demand sterling, 104.30, up .05 1/2.  
Demand franc, 20.40, up .01 1/2.  
Demand mark, 33.30, up .01 1/2.  
Demand yen, 24.00, up .01 1/2.  
Demand dollar, 100.00, up .01 1/2.

CHICAGO GRAIN  
TURNS BULLISH

Early Buying Boosts Wheat  
Quotations.

By United Press

CHICAGO, Aug. 18.—The price  
trend swung over to the bull side of  
the market when all grains closed  
higher on the Chicago Board of Trade.

Wheat was 1 1/4 to 1 1/2 higher;  
corn was 1/4 to 1/2 higher; and  
rye was 1/4 to 1/2 higher. The price  
trend was the result of early buying  
in the day, but good buying developed.  
Short covering also lent support.  
Liverpool was weak. Cash prices  
were reported from the spring wheat  
belt, and they are holding up the  
thrashing in some sections.

Corn was also weak early in the  
day, but rallied on buying by com-  
mission house and short covering.  
Weather news was favorable, but  
the Government report was some-  
what bullish. Cash prices were half  
to 1 cent higher. Future closed 1/2  
to 3/4 cent higher.

There was some hedging in Sep-  
tember oats, and liquidation in the  
other position in the day, but they  
rallied with the other grains to close  
1/2 to 3/4 cent higher. Cash values  
were steady to 1/4 cent higher.

Provisions were higher on the  
strength of hogs.

Chicago Grain Table

WHEAT—Aug. 18—  
No. 1 hard, 1.34 1/2, 1.34 1/2, 1.34 1/2, 1.34 1/2.  
No. 2 hard, 1.33 1/2, 1.33 1/2, 1.33 1/2, 1.33 1/2.  
No. 3 hard, 1.32 1/2, 1.32 1/2, 1.32 1/2, 1.32 1/2.  
No. 4 hard, 1.31 1/2, 1.31 1/2, 1.31 1/2, 1.31 1/2.  
No. 5 hard, 1.30 1/2, 1.30 1/2, 1.30 1/2, 1.30 1/2.  
No. 6 hard, 1.29 1/2, 1.29 1/2, 1.29 1/2, 1.29 1/2.  
No. 7 hard, 1.28 1/2, 1.28 1/2, 1.28 1/2, 1.28 1/2.  
No. 8 hard, 1.27 1/2, 1.27 1/2, 1.27 1/2, 1.27 1/2.  
No. 9 hard, 1.26 1/2, 1.26 1/2, 1.26 1/2, 1.26 1/2.  
No. 10 hard, 1.25 1/2, 1.25 1/2, 1.25 1/2, 1.25 1/2.

NEW YORK STOCKS

Top Price \$13.85—Bulk at  
\$12.35@13.45—Re-  
ceipts, 4,500 Hogs.

HOG PRICE RANGE

The hog market was a flat 10  
cents higher in the mid-week session  
at the Indianapolis Livestock Ex-  
change. At the start the local  
packers bid steady and shippers were  
willing to pay 10 cents higher than  
the Tuesday scale. Shippers bought  
a few hogs on the 10 cents higher  
pallet and later in the morning pack-  
ers took their string of hogs on the  
higher scale.

Lightweight material brought the  
top price of \$13.85 and the bulk of  
the matured hogs were sold at  
\$12.35@13.45. The run was esti-  
mated at 4,500 and 600 were held  
over from the previous session and  
added to the total fresh offering in  
the pens. The light receipts were a  
factor in boosting the market as  
were the higher prices in the prin-  
cipal competitive market.

Hog Price Scale

Matured hogs weighing 160-200  
lbs., \$13.85; 150-200 lbs., \$13.60; 200-  
210 lbs., \$13.45; 210-225 lbs., \$13.25;  
225-235 lbs., \$12.95; 235-250 lbs., \$12.60;  
250-275 lbs., \$12.35; 275-300  
lbs., \$11.95; 300-325 lbs., \$11.70; 325-  
350 lbs., \$11.60; 250 lbs. and over,  
\$11.35.

The cattle market was steady with  
a run of material estimated at 1,000  
head. The sheep and goat market  
was steady. Hogs, \$10.50 and cows, \$5.50@  
7.25. The lighter run aided in cut-  
ting down the surplus material and  
imparted a better tone to the entire  
market. Trading was fairly active.

Calves Are Lower

Most of the best vealers were sold  
at \$14, which was steady to 50c to  
\$1 lower than prices quoted in the  
Tuesday trading period. Most of the  
traders quoted the market steady to  
50c lower because sorting was not  
as close as Tuesday. If sorting had  
been fine many calves sold in  
bunches at \$14 would have been  
good enough to bring \$14.50. The run  
was estimated at 1,000 vealers.

The sheep and goat market was  
steady to weak. No lambs were re-  
ported sold at \$14, but many choice  
pieces went at \$13.50. Other lambs  
were sold down to \$10. Sheep were  
steady at \$5.50 and down; bucks, \$2  
@ 4, and choice breeding ewes, \$7.99.  
The run of material was estimated  
at 1,000.

—Hogs—  
160-200 lbs., \$13.85; 150-200 lbs., \$13.60; 200-  
210 lbs., \$13.45; 210-225 lbs., \$13.25;  
225-235 lbs., \$12.95; 235-250 lbs., \$12.60;  
250-275 lbs., \$12.35; 275-300 lbs., \$11.95;  
300-325 lbs., \$11.70; 325-350 lbs., \$11.60;  
250 lbs. and over, \$11.35.

—Cattle—  
Prime yearlings, \$10.00@10.50; 10-12  
month steers, \$9.50@10.00; 12-18  
month steers, \$9.00@9.50; 18-24  
month steers, \$8.50@9.00; 24-30  
month steers, \$8.00@8.50; 30-36  
month steers, \$7.50@8.00; 36-42  
month steers, \$7.00@7.50; 42-48  
month steers, \$6.50@7.00; 48-54  
month steers, \$6.00@6.50; 54-60  
month steers, \$5.50@6.00; 60-66  
month steers, \$5.00@5.50; 66-72  
month steers, \$4.50@5.00; 72-78  
month steers, \$4.00@4.50; 78-84  
month steers, \$3.50@4.00; 84-90  
month steers, \$3.00@3.50; 90-96  
month steers, \$2.50@3.00; 96-102  
month steers, \$2.00@2.50; 102-108  
month steers, \$1.50@2.00; 108-114  
month steers, \$1.00@1.50; 114-120  
month steers, \$0.50@1.00; 120-126  
month steers, \$0.00@0.50; 126-132  
month steers, \$0.00@0.50; 132-138  
month steers, \$0.00@0.50; 138-144  
month steers, \$0.00@0.50; 144-150  
month steers, \$0.00@0.50; 150-156  
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month steers, \$0.00@0.50; 1756-1762  
month steers, \$0.00@0.50; 1762-1768  
month steers, \$0.00@0.50; 1768-1774  
month steers, \$0.00@0.50; 1774-1780  
month steers, \$0.00@0.50; 1780-1786  
month steers, \$0.00@0.50; 1786-1792  
month steers, \$0.00@0.50; 1792-1798  
month steers, \$0.00@0.50; 1798-1804  
month steers, \$0.00@0.50; 1804-1810  
month steers, \$0.00@0.50; 1810-1816  
month steers, \$0.00@0.50; 1816-1822  
month steers, \$0.00@0.50; 1822-1828  
month steers, \$0.00@0.50; 1828-1834  
month steers, \$0.00@0.50; 1834-1840  
month steers, \$0.00@0.50; 1840-1846  
month steers, \$0.00@0.50; 1846-1852  
month steers, \$0.00@0.50; 1852-1858  
month steers, \$0.00@0.50; 1858-1864  
month steers, \$0.00@0.50; 1864-1870  
month steers, \$0.00@0.50; 1870-1876  
month steers, \$0.00@0.50; 1876-1882  
month steers, \$0.00@0.50; 1882-1888  
month steers, \$0.00@0.50; 1888-1894  
month steers, \$0.00@0.50; 1894-1900  
month steers, \$0.00@0.50; 1900-1906  
month steers, \$0.00@0.50; 1906-1912  
month steers, \$0.00@0.50; 1912-1918  
month steers, \$0.00@0.50; 1918-1924  
month steers, \$0.00@0.50; 1924-1930  
month steers, \$0.00@0.50; 1930-1936  
month steers, \$0.00@0.50; 1936-1942  
month steers, \$0.00@0.50; 1942-1948  
month steers, \$0.00@0.50; 1948-1954  
month steers, \$0.00@0.50; 1954-1960  
month steers, \$0.00@0.50; 1960-1966  
month steers, \$0.00@0.50; 1966-1972  
month steers, \$0.00@0.50; 1972-1978  
month steers, \$0.00@0.50; 1978-1984  
month steers, \$0.00@0.50; 1984-1990  
month steers, \$0.00@0.50; 1990-1996  
month steers