

PORKER MARKET 10 CENTS HIGHER

RAILS ADVANCE AS INDUSTRIALS BEAT RETREAT

Several Carrier Issues Reach Record Price Marks on Move.

Average Stock Prices

Average of twenty industrial stocks for Wednesday was 164.14, up .06. Average of twenty com. stocks, 169.86, up .01. Average of forty bonds, 94.99, up .01.

By United Press
NEW YORK, Aug. 18.—Today's trading exercised sharp discrimination in favor of the rails. Tuesday's heavy selling of the industrials was continued, forcing new lows on the movement in leaders like Steel, General Motors, Allied Chemical, General Electric and American Can.

Simultaneously with further declines of stocks of this class, vigorous buying went ahead in many representative issues of the carrier group, giving the general list a decidedly higher aspect.

C. & O. and Pere Marquette achieved record prices, responding to the belief that the Van Sweringens would leave no stones unturned to consummate the Nickel Plate merger.

Rock Island reached its best levels since its reorganization and Union Pacific the highest price since 1914 while the most active demand in many months was in evidence for the shares of roads operating in the northwestern and southwestern tiers, including Texas and Pacific, Rock Island, Great Northern Preferred, Northern Pacific and Chicago and Northwestern.

Banks and Exchange

By United Press
INDIANAPOLIS, Aug. 18.—Local clearings amounted to \$57,000,000. Debits, \$8,934,000.

NEW YORK STATEMENT
By United Press
NEW YORK, Aug. 18.—Foreign exchange closed higher, up .04% to 24.85% up .04% from 23.80c up .03c; lire, 3.29c up .01c; Belgian 2.75c up .03c; marks, 23.90c up .01c; British, 3.10c; Hong Kong, .53c; Shanghai, .58c; Yokohama, .48c.

FOREIGN EXCHANGE
By United Press
NEW YORK, Aug. 18.—Foreign exchange closed higher, up .04% to 24.85% up .04% from 23.80c up .03c; lire, 3.29c up .01c; Belgian 2.75c up .03c; marks, 23.90c up .01c; British, 3.10c; Hong Kong, .53c; Shanghai, .58c; Yokohama, .48c.

CHICAGO GRAIN TURNS BULLISH

By United Press
CHICAGO, Aug. 18.—The price trend swung over to the bull side of the market when all grains closed higher on the Chicago Board of Trade.

Wheat was 1 to 1 1/4 higher; there was some local selling and pressure from the northwest early in the day, but good buying developed. Short covering also lent support. Liverpool was weak. Cash prices were half to 10 lower. More showers were reported from the spring wheat belt, and they are holding up the threshing in some sections.

Corn was also weak early in the day, but rallied on buying by commission houses and short covering. Weather news was favorable, but the Government report was somewhat bullish. Cash prices were half to 1 cent higher. Future closed 1/2 to 1 cent higher.

Provisions were higher on the strength of hogs.

Chicago Grain Table

By United Press
CHICAGO, Aug. 18.—Open, High, Low, Close, Prev. close. Sept. 1/24 1.35/1 1.35/1 1.35/1 1.35/1 1.35/1 Sept. 1/24 1.43/4 1.43/4 1.43/4 1.43/4 1.43/4 Sept. 1/24 1.79/4 1.80/4 1.79/4 1.80/4 1.79/4 Sept. 1/24 1.84/4 1.85/4 1.84/4 1.85/4 1.84/4 Sept. 1/24 1.85/4 1.86/4 1.85/4 1.86/4 1.85/4 Sept. 1/24 1.86/4 1.87/4 1.86/4 1.87/4 1.86/4 Sept. 1/24 1.87/4 1.88/4 1.87/4 1.88/4 1.87/4 Sept. 1/24 1.88/4 1.89/4 1.88/4 1.89/4 1.88/4 Sept. 1/24 1.89/4 1.90/4 1.89/4 1.90/4 1.89/4 Sept. 1/24 1.90/4 1.91/4 1.90/4 1.91/4 1.90/4 Sept. 1/24 1.91/4 1.92/4 1.91/4 1.92/4 1.91/4 Sept. 1/24 1.92/4 1.93/4 1.92/4 1.93/4 1.92/4 Sept. 1/24 1.93/4 1.94/4 1.93/4 1.94/4 1.93/4 Sept. 1/24 1.94/4 1.95/4 1.94/4 1.95/4 1.94/4 Sept. 1/24 1.95/4 1.96/4 1.95/4 1.96/4 1.95/4 Sept. 1/24 1.96/4 1.97/4 1.96/4 1.97/4 1.96/4 Sept. 1/24 1.97/4 1.98/4 1.97/4 1.98/4 1.97/4 Sept. 1/24 1.98/4 1.99/4 1.98/4 1.99/4 1.98/4 Sept. 1/24 1.99/4 2.00/4 1.99/4 2.00/4 1.99/4 Sept. 1/24 2.00/4 2.01/4 1.99/4 2.01/4 1.99/4 Sept. 1/24 2.01/4 2.02/4 1.99/4 2.02/4 1.99/4 Sept. 1/24 2.02/4 2.03/4 1.99/4 2.03/4 1.99/4 Sept. 1/24 2.03/4 2.04/4 1.99/4 2.04/4 1.99/4 Sept. 1/24 2.04/4 2.05/4 1.99/4 2.05/4 1.99/4 Sept. 1/24 2.05/4 2.06/4 1.99/4 2.06/4 1.99/4 Sept. 1/24 2.06/4 2.07/4 1.99/4 2.07/4 1.99/4 Sept. 1/24 2.07/4 2.08/4 1.99/4 2.08/4 1.99/4 Sept. 1/24 2.08/4 2.09/4 1.99/4 2.09/4 1.99/4 Sept. 1/24 2.09/4 2.10/4 1.99/4 2.10/4 1.99/4 Sept. 1/24 2.10/4 2.11/4 1.99/4 2.11/4 1.99/4 Sept. 1/24 2.11/4 2.12/4 1.99/4 2.12/4 1.99/4 Sept. 1/24 2.12/4 2.13/4 1.99/4 2.13/4 1.99/4 Sept. 1/24 2.13/4 2.14/4 1.99/4 2.14/4 1.99/4 Sept. 1/24 2.14/4 2.15/4 1.99/4 2.15/4 1.99/4 Sept. 1/24 2.15/4 2.16/4 1.99/4 2.16/4 1.99/4 Sept. 1/24 2.16/4 2.17/4 1.99/4 2.17/4 1.99/4 Sept. 1/24 2.17/4 2.18/4 1.99/4 2.18/4 1.99/4 Sept. 1/24 2.18/4 2.19/4 1.99/4 2.19/4 1.99/4 Sept. 1/24 2.19/4 2.20/4 1.99/4 2.20/4 1.99/4 Sept. 1/24 2.20/4 2.21/4 1.99/4 2.21/4 1.99/4 Sept. 1/24 2.21/4 2.22/4 1.99/4 2.22/4 1.99/4 Sept. 1/24 2.22/4 2.23/4 1.99/4 2.23/4 1.99/4 Sept. 1/24 2.23/4 2.24/4 1.99/4 2.24/4 1.99/4 Sept. 1/24 2.24/4 2.25/4 1.99/4 2.25/4 1.99/4 Sept. 1/24 2.25/4 2.26/4 1.99/4 2.26/4 1.99/4 Sept. 1/24 2.26/4 2.27/4 1.99/4 2.27/4 1.99/4 Sept. 1/24 2.27/4 2.28/4 1.99/4 2.28/4 1.99/4 Sept. 1/24 2.28/4 2.29/4 1.99/4 2.29/4 1.99/4 Sept. 1/24 2.29/4 2.30/4 1.99/4 2.30/4 1.99/4 Sept. 1/24 2.30/4 2.31/4 1.99/4 2.31/4 1.99/4 Sept. 1/24 2.31/4 2.32/4 1.99/4 2.32/4 1.99/4 Sept. 1/24 2.32/4 2.33/4 1.99/4 2.33/4 1.99/4 Sept. 1/24 2.33/4 2.34/4 1.99/4 2.34/4 1.99/4 Sept. 1/24 2.34/4 2.35/4 1.99/4 2.35/4 1.99/4 Sept. 1/24 2.35/4 2.36/4 1.99/4 2.36/4 1.99/4 Sept. 1/24 2.36/4 2.37/4 1.99/4 2.37/4 1.99/4 Sept. 1/24 2.37/4 2.38/4 1.99/4 2.38/4 1.99/4 Sept. 1/24 2.38/4 2.39/4 1.99/4 2.39/4 1.99/4 Sept. 1/24 2.39/4 2.40/4 1.99/4 2.40/4 1.99/4 Sept. 1/24 2.40/4 2.41/4 1.99/4 2.41/4 1.99/4 Sept. 1/24 2.41/4 2.42/4 1.99/4 2.42/4 1.99/4 Sept. 1/24 2.42/4 2.43/4 1.99/4 2.43/4 1.99/4 Sept. 1/24 2.43/4 2.44/4 1.99/4 2.44/4 1.99/4 Sept. 1/24 2.44/4 2.45/4 1.99/4 2.45/4 1.99/4 Sept. 1/24 2.45/4 2.46/4 1.99/4 2.46/4 1.99/4 Sept. 1/24 2.46/4 2.47/4 1.99/4 2.47/4 1.99/4 Sept. 1/24 2.47/4 2.48/4 1.99/4 2.48/4 1.99/4 Sept. 1/24 2.48/4 2.49/4 1.99/4 2.49/4 1.99/4 Sept. 1/24 2.49/4 2.50/4 1.99/4 2.50/4 1.99/4 Sept. 1/24 2.50/4 2.51/4 1.99/4 2.51/4 1.99/4 Sept. 1/24 2.51/4 2.52/4 1.99/4 2.52/4 1.99/4 Sept. 1/24 2.52/4 2.53/4 1.99/4 2.53/4 1.99/4 Sept. 1/24 2.53/4 2.54/4 1.99/4 2.54/4 1.99/4 Sept. 1/24 2.54/4 2.55/4 1.99/4 2.55/4 1.99/4 Sept. 1/24 2.55/4 2.56/4 1.99/4 2.56/4 1.99/4 Sept. 1/24 2.56/4 2.57/4 1.99/4 2.57/4 1.99/4 Sept. 1/24 2.57/4 2.58/4 1.99/4 2.58/4 1.99/4 Sept. 1/24 2.58/4 2.59/4 1.99/4 2.59/4 1.99/4 Sept. 1/24 2.59/4 2.60/4 1.99/4 2.60/4 1.99/4 Sept. 1/24 2.60/4 2.61/4 1.99/4 2.61/4 1.99/4 Sept. 1/24 2.61/4 2.62/4 1.99/4 2.62/4 1.99/4 Sept. 1/24 2.62/4 2.63/4 1.99/4 2.63/4 1.99/4 Sept. 1/24 2.63/4 2.64/4 1.99/4 2.64/4 1.99/4 Sept. 1/24 2.64/4 2.65/4 1.99/4 2.65/4 1.99/4 Sept. 1/24 2.65/4 2.66/4 1.99/4 2.66/4 1.99/4 Sept. 1/24 2.66/4 2.67/4 1.99/4 2.67/4 1.99/4 Sept. 1/24 2.67/4 2.68/4 1.99/4 2.68/4 1.99/4 Sept. 1/24 2.68/4 2.69/4 1.99/4 2.69/4 1.99/4 Sept. 1/24 2.69/4 2.70/4 1.99/4 2.70/4 1.99/4 Sept. 1/24 2.70/4 2.71/4 1.99/4 2.71/4 1.99/4 Sept. 1/24 2.71/4 2.72/4 1.99/4 2.72/4 1.99/4 Sept. 1/24 2.72/4 2.73/4 1.99/4 2.73/4 1.99/4 Sept. 1/24 2.73/4 2.74/4 1.99/4 2.74/4 1.99/4 Sept. 1/24 2.74/4 2.75/4 1.99/4 2.75/4 1.99/4 Sept. 1/24 2.75/4 2.76/4 1.99/4 2.76/4 1.99/4 Sept. 1/24 2.76/4 2.77/4 1.99/4 2.77/4 1.99/4 Sept. 1/24 2.77/4 2.78/4 1.99/4 2.78/4 1.99/4 Sept. 1/24 2.78/4 2.79/4 1.99/4 2.79/4 1.99/4 Sept. 1/24 2.79/4 2.80/4 1.99/4 2.80/4 1.99/4 Sept. 1/24 2.80/4 2.81/4 1.99/4 2.81/4 1.99/4 Sept. 1/24 2.81/4 2.82/4 1.99/4 2.82/4 1.99/4 Sept. 1/24 2.82/4 2.83/4 1.99/4 2.83/4 1.99/4 Sept. 1/24 2.83/4 2.84/4 1.99/4 2.84/4 1.99/4 Sept. 1/24 2.84/4 2.85/4 1.99/4 2.85/4 1.99/4 Sept. 1/24 2.85/4 2.86/4 1.99/4 2.86/4 1.99/4 Sept. 1/24 2.86/4 2.87/4 1.99/4 2.87/4 1.99/4 Sept. 1/24 2.87/4 2.88/4 1.99/4 2.88/4 1.99/4 Sept. 1/24 2.88/4 2.89/4 1.99/4 2.89/4 1.99/4 Sept. 1/24 2.89/4 2.90/4 1.99/4 2.90/4 1.99/4 Sept. 1/24 2.90/4 2.91/4 1.99/4 2.91/4 1.99/4 Sept. 1/24 2.91/4 2.92/4 1.99/4 2.92/4 1.99/4 Sept. 1/24 2.92/4 2.93/4 1.99/4 2.93/4 1.99/4 Sept. 1/24 2.93/4 2.94/4 1.99/4 2.94/4 1.99/4 Sept. 1/24 2.94/4 2.95/4 1.99/4 2.95/4 1.99/4 Sept. 1/24 2.95/4 2.96/4 1.99/4 2.96/4 1.99/4 Sept. 1/24 2.96/4 2.97/4 1.99/4 2.97/4 1.99/4 Sept. 1/24 2.97/4 2.98/4 1.99/4 2.98/4 1.99/4 Sept. 1/24 2.98/4 2.99/4 1.99/4 2.99/4 1.99/4 Sept. 1/24 2.99/4 3.00/4 1.99/4 3.00/4 1.99/4 Sept. 1/24 3.00/4 3.01/4 1.99/4 3.01/4 1.99/4 Sept. 1/24 3.01/4 3.02/4 1.99/4 3.02/4 1.99/4 Sept. 1/24 3.02/4 3.03/4 1.99/4 3.03/4 1.99/4 Sept. 1/24 3.03/4 3.04/4 1.99/4 3.04/4 1.99/4 Sept. 1/24 3.04/4 3.05/4 1.99/4 3.05/4 1.99/4 Sept. 1/24 3.05/4 3.06/4 1.99/4 3.06/4 1.99/4 Sept. 1/24 3.06/4 3.07/4 1.99/4 3.07/4 1.99/4 Sept. 1/24 3.07/4 3.08/4 1.99/4 3.08/4 1.99/4 Sept. 1/24 3.08/4 3.09/4 1.99/4 3.09/4 1.99/4 Sept. 1/24 3.09/4 3.10/4 1.99/4 3.10/4 1.99/4 Sept. 1/24 3.10/4 3.11/4 1.99/4 3.11/4 1.99/4 Sept. 1/24 3.11/4 3.12/4 1.99/4 3.12/4 1.99/4 Sept. 1/24 3.12/4 3.13/4 1.99/4 3.13/4 1.99/4 Sept. 1/24 3.13/4 3.14/4 1.99/4 3.14/4 1.99/4 Sept. 1/24 3.14/4 3.15/4 1.99/4 3.15/4 1.99/4 Sept. 1/24 3.15/4 3.16/4 1.99/4 3.16/4 1.99/4 Sept. 1/24 3.16/4 3.17/4 1.99/4 3.17/4 1.99/4 Sept. 1/24 3.17/4 3.18/4 1.99/4 3.18/4 1.99/4 Sept. 1/24 3.18/4 3.19/4 1.99/4 3.19/4 1.99/4 Sept. 1/24 3.19/4 3.20/4 1.99/4 3.20/4 1.99/4 Sept. 1/24 3.20/4 3.21/4 1.99/4 3.21/4 1.99/4 Sept. 1/24 3.21/4 3.22/4 1.99/4 3.22/4 1.99/4 Sept. 1/24 3.22/4 3.23/4 1.99/4 3.23/4 1.99/4 Sept. 1/24 3.23/4 3.24/4 1.99/4 3.24/4 1.99/4 Sept. 1/24 3.24/4 3.25/4 1.99/4 3.25/4 1.99/4 Sept. 1/24 3.25/4 3.26/4 1.99/4 3.26/4 1.99/4 Sept. 1/24 3.26/4 3.27/4 1.99/4 3.27/4 1.99/4 Sept. 1/24 3.