

HOG PRICES RULE 10 CENTS LOWER

Other Markets Higher—Top of \$13.55 Placed on Lights.

—Hog Prices Day by Day—

April	10	11	12	13	14	15	16
Light	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Medium	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Heavy	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Butcher	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Feeder	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Stag	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Boar	12.50	12.50	12.50	12.50	12.50	12.50	12.50

The hog market slumped 10c at the start of a regular trading period today at the Indianapolis Live-stock Exchange. Although other market centers reported higher prices, the local exchange was lowered in response to heavy receipts and a light demand.

The offering was estimated at 5,000 porkers and 1,000 hoidovers from the previous season were added to the total fresh offering. Light weight material brought the top price of \$13.55 and the bulk of the matured hogs were sold at prices ranging from \$12.05 to \$13.30. All grades of matured porkers were a dime lower and other grades were steady, except stags, which were steady to 25c higher.

Trading was done over the following range of values: Heavy weight material was sold at \$11.55 to \$12.30, mediums were \$12.55 to \$12.85, lights commanded a price of \$13.05 to \$13.55, light hoids brought \$13.55, pigs averaged \$12.05 to \$13.25, packing sows cashed at \$11.05 to \$11.55.

High packing sows were \$10.25 to \$10.75 and stags were \$8.75 to \$10.75.

Cattle trading was better on some grades but other grades were slightly lower. Steers were strong and were priced from \$6 to \$10, but \$5 grades were sold from \$3.50 to \$5. Heifers were \$4.00 to \$5.00, with the offerings going at \$8.50 to \$9.50. Cows continued strong at \$5.75 to \$7.50, with a few sales at \$8. These cows going at the top price were extra choice stuff. Receipts were estimated at 800 bovines.

Calves Go Higher

Calf prices were 50c higher at the start of the regular trading period. Best vealers commanded a price of \$12.50 and the bulk of the offering was disposed of at prices ranging from \$12 to \$12.50. Trading was broad, due to the increased receipts, estimated at 1,000.

Although there was only about 100 sheep and lambs in the pen at the start of the trading period, prices moved higher on sheep and clipped lambs. Sheep were priced from \$5 to \$9, showing a 50c increase, and clipped lambs were 50c higher at \$10 to \$12. No springers were in the market. Wool lambs were priced from \$12 to \$14.

—Hogs—

Heavies \$11.55 to \$12.50

Medium \$12.50 to \$13.55

Light \$13.05 to \$13.55

Butcher \$12.05 to \$13.25

Feeder \$11.05 to \$11.55

Stag \$8.75 to \$10.75

Boar \$12.05 to \$13.30

Good to choice fat \$5.00 to \$10.00

Medium and good steers 7.00 to 9.00

Good to choice hogs 8.50 to 9.50

Good to choice cows 5.75 to 7.50

Good to choice sheep 5.00 to 9.00

Good to choice lambs 10.00 to 12.00

Good to choice sheep 15.00 to 18.00

Good to choice lambs 12.00 to 14.00

Good to choice sheep 10.00 to 12.00

Good to choice lambs 8.00 to 10.00

Good to choice sheep 6.00 to 8.00

Good to choice lambs 4.00 to 6.00

Good to choice sheep 2.00 to 4.00

Good to choice lambs 1.00 to 3.00

Good to choice sheep50 to 1.50

Good to choice lambs25 to .75

Good to choice sheep10 to .40

Good to choice lambs05 to .20

Good to choice sheep02 to .10

Good to choice lambs01 to .05

Good to choice sheep005 to .02

Good to choice lambs002 to .01

Good to choice sheep001 to .005

Good to choice lambs0005 to .002

Good to choice sheep0002 to .001

Good to choice lambs0001 to .0005

Good to choice sheep00005 to .0001

Good to choice lambs00002 to .00005

Good to choice sheep00001 to .00002

Good to choice lambs000005 to .00001

Good to choice sheep000002 to .000005

New York Stocks

(By Thomson & McKinnon)

(All Quotations New York Time)

Stock	High	Low	Prev.	Close
Admiral	107 1/2	107	107 1/2	107 1/2
Am. Can.	107 1/2	107	107 1/2	107 1/2
Am. Oil	107 1/2	107	107 1/2	107 1/2
Am. Sugar	107 1/2	107	107 1/2	107 1/2
Am. Tobacco	107 1/2	107	107 1/2	107 1/2
Am. Wire	107 1/2	107	107 1/2	107 1/2
Am. Zinc	107 1/2	107	107 1/2	107 1/2
Am. Lead	107 1/2	107	107 1/2	107 1/2
Am. Copper	107 1/2	107	107 1/2	107 1/2
Am. Iron	107 1/2	107	107 1/2	107 1/2
Am. Steel	107 1/2	107	107 1/2	107 1/2
Am. Coal	107 1/2	107	107 1/2	107 1/2
Am. Gas	107 1/2	107	107 1/2	107 1/2
Am. Electric	107 1/2	107	107 1/2	107 1/2
Am. Telephone	107 1/2	107	107 1/2	107 1/2
Am. Paper	107 1/2	107	107 1/2	107 1/2
Am. Textile	107 1/2	107	107 1/2	107 1/2
Am. Lumber	107 1/2	107	107 1/2	107 1/2
Am. Shipbuilding	107 1/2	107	107 1/2	107 1/2
Am. Marine	107 1/2	107	107 1/2	107 1/2
Am. Navigation	107 1/2	107	107 1/2	107 1/2
Am. Shipping	107 1/2	107	107 1/2	107 1/2
Am. Freight	107 1/2	107	107 1/2	107 1/2
Am. Express	107 1/2	107	107 1/2	107 1/2
Am. Mail	107 1/2	107	107 1/2	107 1/2
Am. Post	107 1/2	107	107 1/2	107 1/2
Am. Telegraph	107 1/2	107	107 1/2	107 1/2
Am. Cable	107 1/2	107	107 1/2	107 1/2
Am. Radio	107 1/2	107	107 1/2	107 1/2
Am. Television	107 1/2	107	107 1/2	107 1/2
Am. Motion Picture	107 1/2	107	107 1/2	107 1/2
Am. Book	107 1/2	107	107 1/2	107 1/2
Am. Music	107 1/2	107	107 1/2	107 1/2
Am. Theatre	107 1/2	107	107 1/2	107 1/2
Am. Circus	107 1/2	107	107 1/2	107 1/2
Am. Fair	107 1/2	107	107 1/2	107 1/2
Am. Race	107 1/2	107	107 1/2	107 1/2
Am. Sport	107 1/2	107	107 1/2	107 1/2
Am. Game	107 1/2	107	107 1/2	107 1/2
Am. Lottery	107 1/2	107	107 1/2	107 1/2
Am. Casino	107 1/2	107	107 1/2	107 1/2
Am. Club	107 1/2	107	107 1/2	107 1/2
Am. Hotel	107 1/2	107	107 1/2	107 1/2
Am. Restaurant	107 1/2	107	107 1/2	107 1/2
Am. Bar	107 1/2	107	107 1/2	107 1/2
Am. Tavern	107 1/2	107	107 1/2	107 1/2
Am. Inn	107 1/2	107	107 1/2	107 1/2
Am. Lodge	107 1/2	107	107 1/2	107 1/2
Am. Clubhouse	107 1/2	107	107 1/2	107 1/2
Am. Gymnasium	107 1/2	107	107 1/2	107 1/2
Am. Swimming Pool	107 1/2	107	107 1/2	107 1/2
Am. Tennis Court	107 1/2	107	107 1/2	107 1/2
Am. Golf Course	107 1/2	107	107 1/2	107 1/2
Am. Country Club	107 1/2	107	107 1/2	107 1/2
Am. Country House	107 1/2	107	107 1/2	107 1/2
Am. Farm	107 1/2	107	107 1/2	107 1/2
Am. Ranch	107 1/2	107	107 1/2	107 1/2
Am. Estate	107 1/2	107	107 1/2	107 1/2
Am. Property	107 1/2	107	107 1/2	107 1/2
Am. Business	107 1/2	107	107 1/2	107 1/2
Am. Industry	107 1/2	107	107 1/2	107 1/2
Am. Commerce	107 1/2	107	107 1/2	107 1/2
Am. Finance	107 1/2	107	107 1/2	107 1/2
Am. Insurance	107 1/2	107	107 1/2	107 1/2
Am. Banking	107 1/2	107	107 1/2	107 1/2
Am. Trust	107 1/2	107	107 1/2	107 1/2
Am. Investment	107 1/2	107	107 1/2	107 1/2
Am. Real Estate	107 1/2	107	107 1/2	107 1/2
Am. Construction	107 1/2	107	107 1/2	107 1/2
Am. Engineering	107 1/2	107	107 1/2	107 1/2
Am. Architecture	107 1/2	107	107 1/2	107 1/2
Am. Surveying	107 1/2	107	107 1/2	107 1/2
Am. Mining	107 1/2	107	107 1/2	107 1/2
Am. Metallurgy	107 1/2	107	107 1/2	107 1/2
Am. Chemistry	107 1/2	107	107 1/2	107 1/2
Am. Physics	107 1/2	107	107 1/2	107 1/2
Am. Mathematics	107 1/2	107	107 1/2	107 1/2
Am. Science	107 1/2	107	107 1/2	107 1/2
Am. Technology	107 1/2	107	107 1/2	107 1/2
Am. Engineering	107 1/2	107	107 1/2	107 1/2
Am. Architecture	107 1/2	107	107 1/2	107 1/2
Am. Surveying	107 1/2	107	107 1/2	107 1/2
Am. Mining	107 1/2	107	107 1/2	107 1/2
Am. Metallurgy	107 1/2	107	107 1/2	107 1/2
Am. Chemistry	107 1/2	107	107 1/2	107 1/2
Am. Physics	107 1/2	107	107 1/2	107 1/2
Am. Mathematics	107 1/2	107	107 1/2	107 1/2
Am. Science	107 1/2	107	107 1/2	107 1/2
Am. Technology	107 1/2	107	107 1/2	107 1/2

Further Buying and Covering Imparts Strong Tone.

Average Stock Prices

By United Press

NEW YORK, April 16.—Bullish sentiment was greatly heightened by the ability of the bulls to average to hold above the March 20 low of 135.20 in Thursday's session in the face of persistent professional pounding.

So long as this resistance point remained intact it was recognized that the general list was open to better sustained rally than anything seen since the bear market started in the middle of February.

Steel common maintained the leadership of the rally in the late morning, reaching a high of 119. Impressive strength in the chief industrial issues stimulated the whole market and further aggressive recoveries took place among the speculative favorites.

General Electric ran up to 29 1/2, a rebound of practically ten points from the recent low. General Motors sold at 118 1/4, a comeback of 3 1/4 points, and Hudson at 65 1/4, up 4 from the previous day's low. Pullman spurted to 159 1/4, a recovery of 6 1/4.

The tone of the market was erratic at the opening, due to the conflicting news reports. Some operators looked upon the sudden government crop report as bullish, while others construed it harshly. Liverpool was not as high as some expected today, while higher than others thought due.

Corn opened irregular. It was fractionally higher in the May, but not fractionally in the July.

Oats was the big surprise at the opening, being 1 cent higher in the May delivery. It opened up 1/2 cent in the July and fractionally higher in the September.

Provisions opened higher.

Chicago Grain Table

WHEAT—April 16—High, Low, Prev.

May 1.00 1.00 1.00

July 1.00 1.00 1.00

Sept. 1.00 1.00 1.00

Nov. 1.00 1.00 1.00

Dec. 1.00 1.00 1.00

Jan. 1.00 1.00 1.00

Feb. 1.00 1.00 1.00

Mar. 1.00 1.00 1.00

Apr. 1.00 1.00 1.00

May 1.00 1.00 1.00

June 1.00 1.00 1.00

July 1.00 1.00 1.00

Aug. 1.00 1.00 1.00

Sept. 1.00 1.00 1.00

Oct. 1.00 1.00 1.00

Nov. 1.00 1.00 1.00

Dec. 1.00 1.00 1.00

Jan. 1.00 1.00 1.00

Feb. 1.00 1.00 1.00

Mar. 1.00 1.00 1.00

Apr. 1.00 1.00 1.00

May 1.00 1.00 1.00

June 1.00 1.00 1.00

July 1.00 1.00 1.00

Aug. 1.00 1.00 1.00

Sept. 1.00 1.00 1.00

Oct. 1.00 1.00 1.00

Nov. 1.00 1.00 1.00

Dec. 1.00 1.00 1.00

Jan. 1.00 1.00 1.00

Feb. 1.00 1.00 1.00

Mar. 1.00 1.00 1.00

Apr. 1.00 1.00 1.00

May 1.00 1.00 1.00

June 1.00 1.00 1.00

July 1.00 1.00 1.00

Aug. 1.00 1.00 1.00

Sept. 1.00 1.00 1.00

Oct. 1.00 1.00 1.00

Nov. 1.00 1.00 1.00

Dec. 1.0