

AUTO INDUSTRY REAL BACKBONE OF PROSPERITY

Has Made America What It
Is Today, Congress Told
by Expert.

By Times Special

WASHINGTON, April 9.—The automobile is responsible for the present high prosperity of the United States. It has started a flow of money into many channels.

The unique diagnosis of good times has been given to the House Banking and Currency Committee by William T. Foster, director of the Pollock foundation for economic research, a recognized economic expert. It was cited in connection with his explanation of why he believed this country would see a period of gradual deflation, in testimony on a bill giving the Federal reserve board power to stabilize prices.

"Had it not been for the development of the new industry in the last few years, the automobile industry, and the vast amount of capital facilities created in connection with that industry, the prosperity of this period would have been impossible," he said.

Like the Railroad

"The automobile has done for us in the last ten years roughly what the railroad did for us in the previous period, in the way of inducing a flow of money to the consumer in connection with the development of that capital facility, in advance of goods consumers were asked to pay for."

Foster believes the time is near, however, when production will begin to fall on gradually, pointing out that this has happened already in England, and is responsible in part for a lowered condition there.

"A time is coming in this country," he said, "when we shall feel the effect of a declining rate in production of those capital facilities and consequently a declining flow of money to consumers and increasing difficulty in getting the goods we produce sold."

"Apparently we are beginning a period of deflation."

Federal Reserve Hope

Foster thinks that the Federal Reserve Board, through its powers of control, will be helpful in preventing rapid inflation or harmful deflation, but points out that it could do very little in some situations over which it could not have any control. He gave the board credit for preventing deflation in 1923, when prices were rising swiftly, but said he did not believe the board possibly could have stopped the depression in 1920-21, which was the result of a condition which began in 1914.

Prices cannot be stabilized simply by controlling the gross volume of money in circulation, he said, taking issue with other economists who have appeared before the committee and have supported the bill.

Foster presented an interesting

angle on the psychology of the consumer. He refused to agree to the contention that a "buyer's strike" was responsible for the depression in 1920, or that such a strike could be blamed in similar reactions. He objected to the impression that people stop buying because they are told to stop.

"People will buy as long as they have money," he said. "They only stop because they have no money, that is, by and large."

The economist said that the rubber tire industry in this country was overdeveloped. There are 216 producers of tires, he said, while six could produce enough to satisfy the entire demand. He saw no harm in this situation, however.

FILMS ARE REQUESTED
TORONTO, Ontario—Many British and foreign agencies have made requests for the motion picture films produced at the Ontario government studios at Trenton, according to an announcement of the provincial treasurer.

TINTED NAILS LATEST

Beauty Parlor Specialists Stumble on Life Saver.

CHICAGO, April 9.—New rigging for the fastidious woman includes golden and cerise fingernails, long and extremely pointed.

Beauty parlor specialists meeting here in their annual convention were about at the end of their rope, to borrow an expression from the permanent wave of crime, when they suddenly stumbled onto these new devices.

Now all the really fashionable women must have them and the beauty parlor business will hold

out a while longer against the rapidly increasing cult of women, who do their own manicuring.

VITAMINS

Many grown people do not realize the importance of the right selection of vitamin-rich foods to assure a sound body and health.

Scott's Emulsion

is the food-tonic rich in vitamins that helps solve nutrition problems. It supplies vitamin-nourishment to build health.

AT RETAIL DRUGGISTS

Price 60¢ and \$1.20

Scott & Bowes, Bloomfield, N.J. 15-33

Let Cuticura Soap
Keep Your Skin
Fresh and Youthful

Sample Soap, Ointment, Talcum free. Address:

Cuticura Laboratories, Dept. E, Malden, Mass.

The New Hoover

Will Take Up More Than Twice as Much Dirt as the Old Model

EFFICIENT as the old Hoover was, it is surprising to learn that "The Greater Hoover" will take 2 1/3 times more dirt in the same length of time out of the same rug. The new machine is able to do this because of the wonderful new "agitator" which gently beats embedded dirt to the surface, and because of the 50% greater suction power.

New Low Terms Are Offered, Too

Because we want all Indianapolis women to own this wonderful new aid to housecleaning, we are offering it on terms so low that ANYBODY can buy it. These terms will last for only a short time.

\$2
Down



\$1.50
Weekly

L.S.AYRES & Co'

STREET AND SIXTH FLOORS

DRAWING TO A CLOSE THE GREAT KIMBALL FACTORY SALE PIANOS, PLAYER PIANOS, GRAND PIANOS and PHONOGRAHPS

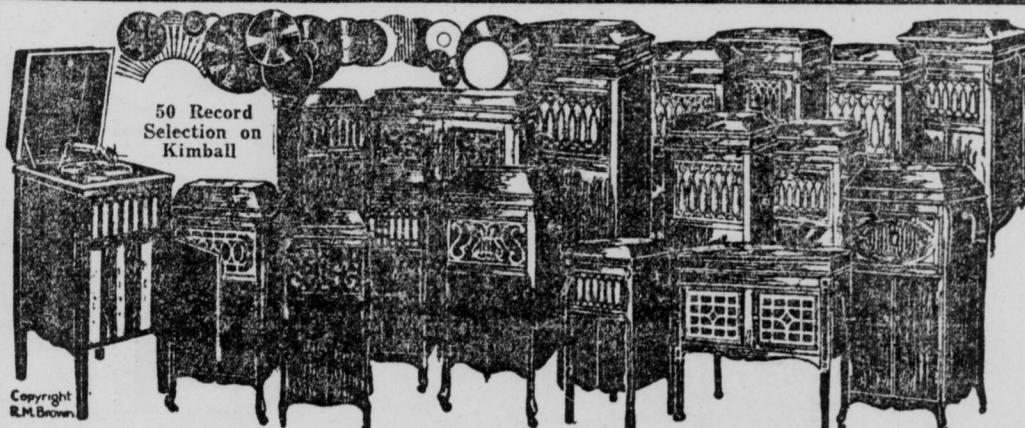
We Have Sold Scores of Instruments
This Last Week

We Still Have Many Left The Assortment Is Yet Large to Choose From, but They Will Not Last at These Prices

Some of the best bargains remain in brand new, exchanged and reconditioned instruments too numerous to mention. We cheerfully stand back of each one sold. All are plainly price marked and have been still further reduced. Come and see for yourself.

This is without doubt the finest lot of machines ever assembled in one store. Very latest styles, most beautifully finished and backed by the strongest guarantee. A remarkably clear, pleasing tone and play all makes of records, including—

VICTOR
BRUNSWICK
COLUMBIA



\$27 \$37 \$98 \$119 \$49 \$47

AT THIS
BIG SALE
GIVEN With EACH NEW KIMBALL

Just a Few of the Many Values—Some New, Some Reconditioned



Come Where the People Are Buying

JUST A FEW DAYS LEFT—YOUR OPPORTUNITY IS NOW

WILSON-STEWART MUSIC CO.

SUCCESSORS TO

WIDENER'S

OPEN EVENINGS

Phone MA in 1287

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DOWNSTAIRS at AYRES
GOOD MERCHANDISE A AYRES SERVICE A LOW PRICES

Saturday Sales!

Spring housecleaning calls for new rugs. Choose yours in our mammoth sale of rugs—last day—tomorrow. Timely and interesting pricings on needed articles.

Special Purchase and Sale of 250 BRAND NEW COATS

Purchased by Our Buyer in
New York This Week and
Rushed for the Saturday Sale
\$15



These coats represent the newest trend of the mode in style, color and material; all are up to Ayres' quality of good merchandise. Another offering which demonstrates how possible it is to be well dressed at little cost.

Poiret Sheens Poiret Twills Satin Sports Fabrics

In the fashionable and easy-to-wear straightline style, many are silk crepe lined, finely tailored. Navy, tan, rose, slate blue, green. Sizes 16 to 50.

200 New Dresses Just Received, \$15

Last minute arrivals for Saturday selling; very desirable styles and colors. Materials are flat crepe, prints, georgettes; in all high shades.

Last-Day—Mammoth Rug Sale

Tapestry Brussels Rugs, \$10

Offering four patterns, 9x12 size only; first quality.

Better Tapestry Brussels Rugs, \$15.75

9x12 size; several brands, all fine qualities; several designs and colors; \$1 down and \$1 a week on these.

Seamless Velvet Rugs, 9x12 or 8.3x10.6, \$19.75

Seamless fringed or unfringed velvets in several discontinued patterns; good, heavy, wool-faced rugs.

Perfect Worsted Velvet Rugs

8 1/4 x 10 1/2 \$33.60

Three new designs in good colors; deep piled rugs of all worsted yarns.

Saturday Sale of New Tailored HATS

Delightful Styles and Colors
for Women and Misses

\$1.95 Hemp braid, novelty Millans, peanut straw and others in all colors; all small shapes, but all head sizes.

\$2.95 Milan hemp and azure hats with wide brims, straight roll, back brims; smartly ribbon band-ed; all colors.

Fancy Strap and Pump Effects
Regent Pumps Bow Pumps
One-Strap Fancy Strapped
Colored Pumps and Stepins
Fashioned of blonde kid, gray
kid, black patent, dull kid and
combinations. Sizes 3 to 8.

Misses' Patent Strap
Slippers, Pair, \$2.45

Slippers in fancy styles, leather
soles and rubber heels; sizes 11 1/2
to 2.

Saturday Sale of Women's Footwear in New Styles **\$3.95**

Fancy Strap and Pump Effects
Regent Pumps Bow Pumps
One-Strap Fancy Strapped
Colored Pumps and Stepins
Fashioned of blonde kid, gray
kid, black patent, dull kid and
combinations. Sizes 3 to 8.

Misses' Patent Strap
Slippers, Pair, \$2.45

Slippers in fancy styles, leather
soles and rubber heels; sizes 11 1/2
to 2.

New Spring Coats, \$7.95 to \$10

In beautiful materials, including velvets, basket weaves, fancy striped and block designs; clever trimmings, new styles with darts, and some in cape-back style; blue, gray, green, brown, peacock, rose and buff. Sizes 7 to 14.

Baby Coats, \$2.95

Hand-made dresses with embroidered trims; smocked pockets; short sleeves; adorable frocks in yellow, pink, blue, green and lavender. Sizes 2 to 6.

Voile Dresses, \$1.95

Hand-made dresses with embroidered trims; smocked pockets; short sleeves; adorable frocks in yellow, pink, blue, green and lavender. Sizes 2 to 6.

Ayres Annex Store for Men and Boys
Guaranteed Clothes

Special Saturday

Men's Wool Two-Pant Suits

\$17.50

A special for Saturday that is of a very exceptional nature. Offering wool suits with two pairs of pants at the low price of \$17.50. Come in cashmere and broadcloth in dark and light shades. Sizes for stout, long and regular. Sizes 34 to 40.

Other Suits at \$15.85, \$21 and \$25

Studs all-wool two-trouser suits, \$12.75. Two pairs of longs; light shades; sizes 31 to 36. Special.

Men's All-Wool and Knit Topcoats, \$15.00, \$19.75

In light and medium shades; splendidly tailored coats with rayon piped seams and shoulders. Beautiful patterns; sizes 36 to 44.

Men's Slickers in Green and Yellow, \$15.85, \$21 and \$25

Sizes 34 to 46, \$4.45

Ayres' Super Work Trousers, \$28 to 44, \$2.95

Sizes 34 to 44, \$2.95

Soisette and Pajama Checked Pajama Suits, \$1.95

Of gauze labeled soisette, satin striped madras; genuine broadcloth and fancy panel trimmed madras; rayon frog fastenings; perfectly tailored, well made, full sized suits. Sizes A, B, C and D. Assorted plain colors.

Men's Muslim Nightshirts, \$1.25

Neck style with neat braid trimmings panel front; full sleeve and body length. Sizes 15 to 20.

"Fruit of the Loom" Muslim Nightshirts, \$1.25

Fine grade, superior quality muslin; exceptionally well made, full cut garments; braid trimmed; sizes 15 to 20.

Boys' Shirts and Blouses, 79¢ and 89¢

Of broadcloth fine count shirts; fancy checks, neat stripes; sizes 8 to 16; blouses, 8 to 16; shirts, 12 1/2 to 14.

Dress Caps for Boys, 95¢

Light Spring shades; plaid and plain colors. Sizes 6 1/2 to 7.

New Girdle Brassieres, \$1.95

Of madras with rayon or satin stripe; well boned or proper supports; elastic at hips; side elastic straps; lace across abdomen. Slightly boned in back.

New Philippine Night-gowns, \$1.59

Beautifully embroidered in various designs with or without sleeves; scalloped neck and sleeves. All hand made. Exceptionally low in price.

"Layre" Brand \$1 Perfect Fit

Made exclusively for us by a recognized manufacturer. This will be known as the "Layre" cap.

Satin-lined, non-breakable visor, leather sweatband sewn in cap. One or eight-piece top. All sizes, 6 1/2 to 7 1/2 size. All late patterns, styles and colors.