

# HOG MARKET RULES SLIGHTLY LOWER

## HOOPER SOUNDS WARNING NOTE IN STATEMENT

Unchanged Bank Rate Imparts Confidence to List.

### Average Stock Prices

Average price of twenty industrial stocks for Thursday was 150.81, up .03. Average price of twenty rail stocks for Thursday was 112.62, up .02.

**By United Press.** NEW YORK, Dec. 31.—Although Secretary Hoover's statement on the 1926 business outlook contained a note of caution, it was on the whole decidedly optimistic and Wall Street interpreted it that way. This combined with the unchanged bank rate imparted a note of confidence in the stock market and opening prices were in most cases higher.

United States Steel was up slightly at 14.34, Chrysler gained a point to 20.1 and General Motors 11.53 to 11.64. National Biscuit continued its forward movement selling at 85, ex-dividend of 75 cents shortly after the opening compared with a closing price of 77 1/2 yesterday.

Trading continued fairly active with higher prices prevailing. The varied list of stocks was in good demand with some issues making notable gains. Mack Truck was up to 15.03 equal to 2.66, with 50 per cent stock dividends, including a gain of eight points.

Motors were in demand with Chrysler up several points at 21.14 on dividend prospect next month. Rails were not without features, particularly New York and Harlem at 20.0, an advance at nearly 50 points in a month. This is one minority interest rail which is attracting buying, some of which holds about 70 per cent of stock as well as a long term lease on the road.

### Local Bank Clearings

**Dec. 31.** Indianapolis bank clearings for today totaled \$5,107,000. Debits, \$8,988,000. Clearings for the week amounted to \$99,778,000. Debits \$184,628. Clearings for 1925 were \$904,000. Debits were \$716,408,000.

### GRAIN FUTURES ARE IRREGULAR

#### December Wheat Boosted to \$1.90.

**By United Press.** CHICAGO, Dec. 31.—Trading in grain futures started with irregular price changes on the Chicago Board of Trade today. Eleventh hour covering by wheat operators, short on commitments, boosted December wheat, new variety touching \$1.90. Distinct futures were off fractionally. Coarse grains had a weak undertone.

Offers in December wheat were small, forcing shorts to bid up prices. Lack of buying support weakened the distant deliveries. Corn weakened under scattered profit selling inspired by a heavy movement of grain from the country.

### Chicago Grain Table

—Dec. 31—					Prev.
WHEAT—	Open.	High.	Low.	Close.	
*Dec. 1920	1.80	1.80	1.84	1.86	1.88 1/2
*Jan. 1921	1.78 1/2	1.78 1/2	1.80	1.82	1.84 1/2
*Mar. 1921	1.82	1.78	1.79	1.79	1.80 1/2
*May 1921	1.78 1/2	1.78 1/2	1.78	1.78	1.79 1/2
*Jul. 1921	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1921	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1921	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1921	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1922	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1922	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1922	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1922	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1922	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1922	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1922	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1923	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1923	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1923	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1923	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1923	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1923	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1923	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1924	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1924	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1924	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1924	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1924	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1924	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1924	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1925	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1925	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1925	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1925	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1925	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1925	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1925	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1926	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1926	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1926	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1926	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1926	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1926	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1926	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1927	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1927	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1927	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1927	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1927	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1927	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1927	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1928	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1928	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1928	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1928	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1928	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1928	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1928	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1929	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1929	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1929	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1929	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1929	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1929	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1929	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1930	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1930	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1930	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1930	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1930	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1930	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1930	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1931	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1931	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1931	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1931	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1931	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1931	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1931	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1932	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1932	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1932	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1932	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1932	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1932	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1932	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1933	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1933	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1933	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1933	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1933	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1933	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1933	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1934	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1934	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1934	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1934	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1934	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1934	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1934	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1935	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1935	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1935	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1935	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1935	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1935	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1935	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1936	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1936	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1936	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1936	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1936	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1936	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1936	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1937	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1937	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1937	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1937	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1937	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1937	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1937	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1938	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1938	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1938	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1938	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1938	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1938	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1938	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1939	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1939	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1939	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1939	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1939	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1939	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1939	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1940	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1940	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1940	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1940	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1940	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1940	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1940	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1941	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1941	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1941	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1941	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1941	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Nov. 1941	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Dec. 1941	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jan. 1942	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Mar. 1942	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*May 1942	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Jul. 1942	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2
*Sep. 1942	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1/2	1.78 1