

## WALL STREET VALUES SLUMP WITH OPENING

Hudson and Chrysler Stocks  
Show Slightly Better  
Tone.

### Average Stock Prices

Average price of twenty industrial stocks for Wednesday, was 155.83, off 1.00. Average price of twenty railroads for Wednesday, was 115.82, up .07.

**By United Press**  
NEW YORK, Dec. 30.—Prices were lower generally in initial transactions on a fairly heavy volume of trading. Except in some of the high priced issues like General Electric which was off two points the declines were fractional. The motors had a better tone than the other groups with Hudson and Chrysler slightly higher.

National Cloak and Suit at 50 made a new low, off 3, while Kress at 801, made its highest price on record, up 2.

United States Steel was off 1/4 while American Can was slightly better around 290. Mid-continent Petroleum showed the most strength in the oils at 37 up 1/2.

The noon market movement was rather mixed. Some leading stocks like U. S. Steel were dull. Oils showed the best tone, with Pacific oil gaining more than a point, to 76 1/2, and Standard Oil of California higher.

Selling of National Cloak and Suit to under 50 undoubtedly reported tax losses and subsequently it improved to around 51 1/2. Earnings this year will be disappointing, estimates being about \$4 a share against \$11.25 on the common in 1924. Directors say the cash position is good with about \$4,000,000 on hand and no bills payable. The decline in earnings results from changing styles, women making their own clothes because of simplicity of style.

### Local Bank Clearings

—Dec. 30—  
Indianapolis bank clearings for today amounted to \$3,205,000. Debits, \$6,437,000.

### Produce Markets

**Eggs**—Strictly fresh, delivered at Indianapolis, 34¢ doz.  
**Poultry-Hens**, 24c; Leghorns, 14c; springers, 14c; young, 35¢ doz.; young, 28c; cocks and stags, 11c; ducks, 16¢ doz.  
**Butter**—Jobbers' selling price for cream, creamy butter fresh prints, 48¢/51c. Cheesecakes, 48¢/51c; extra, 51¢/54c. Firsts, 40¢/43c; packing stocks, 32c. Eggs, 48¢/51c; extra, 50¢/53c; extra, 51c. Potatoes, Ohio, \$2.35 at 2.50 per bushel; Idaho, \$2.35 at 2.50 per bushel; Colorado, \$2.50 per 150-pound sack.

**CLEVELAND**, Dec. 30.—Poultry extra, express, 20¢ to 27¢; Leghorns, 14c; springers, 14c; young, 35¢ doz.; young, 28c; geese, 22¢/24c; roasters, 17¢ to 20¢; turkeys, 48¢/51c; Butter—Extra in tubs, 48¢/51c; extra, firsts, 51¢/54c; firsts, 40¢/43c; packing stocks, 32c. Eggs, 48¢/51c; extra, 50¢/53c; extra, 51c. Potatoes, Ohio, \$2.35 at 2.50 per bushel; Idaho, \$2.35 at 2.50 per bushel; Colorado, \$2.50 per 150-pound sack.

**NEW YORK**, Dec. 30.—Poultry—Dull and nominal. Pork—Dull; meat, \$1.20. Lard—Steady; Midwest, \$1.50 at 1.60. Bacon—Steady; 90¢ to 95¢. Butter—Quiet, granulated, 5¢/5.50c. Coffee—No. 7, 17 1/2c. Santos No. 4, 23 1/2c/24c. C. & P. No. 1, 28 1/2c. Santos No. 2, 33 1/2c. Hay—Steady; No. 1, \$1.43c; No. 3, \$1.20. Oats—Steady; 11 1/2c to 12c. Dressed poultry—Fancy, turkeys, 25¢/27c; chickens, 23¢/25c; capons, 28¢/30c; fowls, 16¢/18c; turkeys, 24¢/26c; ducks, 14¢/16c; geese, 22¢/24c; roasters, 18c; butter, 48¢/51c; extra, firsts, 51¢/54c; firsts, 40¢/43c; packing stocks, 32c. Eggs, 48¢/51c; extra, 50¢/53c; extra, 51c. Potatoes, Ohio, \$2.35 at 2.50 per bushel; Idaho, \$2.35 at 2.50 per bushel; Colorado, \$2.50 per 150-pound sack.

**J. H. PUELCHER**  
TRUSTEES HEAD  
Evans Woollen Member of  
Bankers' Board.

**By United Press**  
NEW YORK, Dec. 30.—John H. Puelicher, former president American Bankers Association and chairman of its public education commission, has been named chairman of the board of trustees of the American Bankers Association Educational Foundation. It was announced today by President Oscar Wells. The foundation, for which \$500,000 was pledged by the bankers at the annual association convention at Atlantic City last October, will provide for scholarships and research in economics in American colleges.

The other trustees are: Leonard P. Ayers, vice president Cleveland Trust Company, Cleveland, Ohio; Stephen L. Miller, educational director, American Institute of Banking, New York; Lewis E. Pierpont, chairman of the Board Irving Bank-Columbus Trust Company, New York; George F. Roberts, vice president National City Bank, New York; Francis H. Sisson, vice president Guaranty Trust Company, New York; president Trust Company Division of the Association; and Evans Woollen, president Fletcher Savings & Trust Company, Indianapolis, Ind., chairman of the Association's Economic Policy Commission. W. Esby Albig, deputy manager American Bankers Association, New York City, has been appointed secretary.

Pierpont, a former president of the Association, is chairman of the American Bankers Association Fifteenth Anniversary Committee which has in charge the collection of the funds for the foundation in commemoration of the organization's golden anniversary. Puelicher, who is president of the Marshall & Ilesley Bank of Milwaukee, Wis., has been a leader for many years in the educational bankers work. He was one of the original founders of the American Institute of Banking and was once chairman of the Milwaukee School Board, is trustee of Marquette University Medical School and Milwaukee-Downer College and has been associated with many civic welfare projects.

Highways, roads and streets cost America \$1,500,000,000 annually.

—

## New York Stocks

(By Thomson & McKinnon)

All Quotations New York Time  
—Dec. 30—

Railroads—High. Low. Prev.

Atchison .139 .138 1/2 .139 1/4

St. L. & S. 93 .93 .93 .93

Calif. Pac. 148 .148 .148 .148

C. & N. W. 82 .81 .81 .81

Dep. & Hud. 151 .151 .151 .151

Del. & L. 151 .151 .151 .151

Erie 1st Idf. 45 .44 .45 .44

Erie 2d Idf. 45 .45 .45 .45

Erie 3d Idf. 45 .45 .45 .45

Erie 4th Idf. 45 .45 .45 .45

Erie 5th Idf. 45 .45 .45 .45

Erie 6th Idf. 45 .45 .45 .45

Erie 7th Idf. 45 .45 .45 .45

Erie 8th Idf. 45 .45 .45 .45

Erie 9th Idf. 45 .45 .45 .45

Erie 10th Idf. 45 .45 .45 .45

Erie 11th Idf. 45 .45 .45 .45

Erie 12th Idf. 45 .45 .45 .45

Erie 13th Idf. 45 .45 .45 .45

Erie 14th Idf. 45 .45 .45 .45

Erie 15th Idf. 45 .45 .45 .45

Erie 16th Idf. 45 .45 .45 .45

Erie 17th Idf. 45 .45 .45 .45

Erie 18th Idf. 45 .45 .45 .45

Erie 19th Idf. 45 .45 .45 .45

Erie 20th Idf. 45 .45 .45 .45

Erie 21st Idf. 45 .45 .45 .45

Erie 22nd Idf. 45 .45 .45 .45

Erie 23rd Idf. 45 .45 .45 .45

Erie 24th Idf. 45 .45 .45 .45

Erie 25th Idf. 45 .45 .45 .45

Erie 26th Idf. 45 .45 .45 .45

Erie 27th Idf. 45 .45 .45 .45

Erie 28th Idf. 45 .45 .45 .45

Erie 29th Idf. 45 .45 .45 .45

Erie 30th Idf. 45 .45 .45 .45

Erie 31st Idf. 45 .45 .45 .45

Erie 32nd Idf. 45 .45 .45 .45

Erie 33rd Idf. 45 .45 .45 .45

Erie 34th Idf. 45 .45 .45 .45

Erie 35th Idf. 45 .45 .45 .45

Erie 36th Idf. 45 .45 .45 .45

Erie 37th Idf. 45 .45 .45 .45

Erie 38th Idf. 45 .45 .45 .45

Erie 39th Idf. 45 .45 .45 .45

Erie 40th Idf. 45 .45 .45 .45

Erie 41st Idf. 45 .45 .45 .45

Erie 42nd Idf. 45 .45 .45 .45

Erie 43rd Idf. 45 .45 .45 .45

Erie 44th Idf. 45 .45 .45 .45

Erie 45th Idf. 45 .45 .45 .45

Erie 46th Idf. 45 .45 .45 .45

Erie 47th Idf. 45 .45 .45 .45

Erie 48th Idf. 45 .45 .45 .45

Erie 49th Idf. 45 .45 .45 .45

Erie 50th Idf. 45 .45 .45 .45

Erie 51st Idf. 45 .45 .45 .45

Erie 52nd Idf. 45 .45 .45 .45

Erie 53rd Idf. 45 .45 .45 .45

Erie 54th Idf. 45 .45 .45 .45

Erie 55th Idf. 45 .45 .45 .45

Erie 56th Idf. 45 .45 .45 .45

Erie 57th Idf. 45 .45 .45 .45

Erie 58th Idf. 45 .45 .45 .45

Erie 59th Idf. 45 .45 .45 .45

Erie 60th Idf. 45 .45 .45 .45

Erie 61st Idf. 45 .45 .45 .45

Erie 62nd Idf. 45 .45 .45 .45

Erie 63rd Idf. 45 .45 .45 .45

Erie 64th Idf. 45 .45 .45 .45

Erie 65th Idf. 45 .45 .45 .45

Erie 66th Idf. 45 .45 .45 .45

Erie 67th Idf. 45 .45 .45 .45

Erie 68th Idf. 45 .45 .45 .45

Erie 69th Idf. 45 .45 .45 .45

Erie 70th Idf. 45 .45 .45 .45

Erie 71st Idf. 45 .45 .45 .45

Erie 72nd Idf. 45 .45 .45 .45

Erie 73rd Idf. 45 .45 .45 .45

Erie 74th Idf. 45 .45 .45 .45

Erie 75th Idf. 45 .45 .45 .45

Erie 76th Idf. 45 .45 .45 .45

Erie 77th Idf. 45 .45 .45 .45

Erie 78th Idf. 45 .45 .45 .45

Erie 79th Idf. 45 .45 .45 .45

Erie 80th Idf. 45 .45 .45 .45

Erie 81st Idf. 45 .45 .45 .45

Erie 82nd Idf. 45 .45 .45 .45

Erie 83rd Idf. 45 .45 .45 .45

Erie 84th Idf. 45 .45 .45 .45

Erie 85th Idf. 45 .45 .45 .45

Erie 86th Idf. 45 .45 .45 .45

Erie 87th Idf. 45 .45 .45 .45