

STOCK PRICES REMAIN FULLY STEADY

WALL STREET REELLED OVER MONEY ACTION

Generally Higher Price Level Attained by Stocks at Opening.

Average Stock Prices

Average price of twenty industrial stocks for Friday, Dec. 18, 1925, was 113.35, or 0.25 up from 113.10, or 0.25 up from 112.85.

By United Press
NEW YORK, Dec. 18.—Wall Street's relief over the maintenance of the local rediscunt rate at 3 1/2 per cent after the fright occasioned by the postponement of yesterday's board meeting for an hour was mirrored in the generally higher price level in active stocks at the opening today.

U. S. Steel common gained 1/4 to 134 1/4; Chrysler, 1 1/4 to 199 1/4; Hudson, 1 1/4 to 101; Mack Truck, 1/2 to 23 1/2; and Illinois Central, a point to 12 1/2. Equipment issues made further response to the announcement of additional orders from various roads. This group moved ahead under the leadership of Baldwin, which spurred 7 1/2 to 132 1/2.

Considerable irregularity cropped out in the late morning, due to professional selling based on the belief that the recovery could not proceed far in view of the deadlock in the anthracite strike and the agitation over real estate speculation.

However, stocks were well taken on the decline with an especially good demand for B. & O. Pennsylvania and other investment rails which were absorbed in large blocks on comparatively small recessions. Buying in United States Steel was also reported to be in excellent character.

With American Can's split up definitely out of the way, the street is now looking forward to the next meeting of the Steel Corporation's directors late in January.

Local Bank Clearings

—Dec. 18—
Indianapolis bank clearings for today amounted to \$4,222,000. Debits, \$7,810,000.

In the Sugar Market

(By Thomson & McKinnon)
NEW YORK, Dec. 18.—Like the crop season of a month ago, the latest labor troubles in Cuba have had little effect on the sugar market. The market factor in the sugar trade is the decline in the London market, which has chilled bullish sentiment locally and with the prospect of settlement of the labor troubles within a short time the underlying facts of a huge world production will be the remaining factor so far as values are concerned.

Wholesale Meat Prices

Dec.—Native steers 500 to 800 lbs. 19-20c; hogs 200 to 300 lbs. 18-19c; 300 to 400 lbs. 18-19c; 400 to 500 lbs. 18-19c; 500 to 600 lbs. 18-19c; 600 to 700 lbs. 18-19c; 700 to 800 lbs. 18-19c; 800 to 900 lbs. 18-19c; 900 to 1000 lbs. 18-19c; 1000 to 1100 lbs. 18-19c; 1100 to 1200 lbs. 18-19c; 1200 to 1300 lbs. 18-19c; 1300 to 1400 lbs. 18-19c; 1400 to 1500 lbs. 18-19c; 1500 to 1600 lbs. 18-19c; 1600 to 1700 lbs. 18-19c; 1700 to 1800 lbs. 18-19c; 1800 to 1900 lbs. 18-19c; 1900 to 2000 lbs. 18-19c; 2000 to 2100 lbs. 18-19c; 2100 to 2200 lbs. 18-19c; 2200 to 2300 lbs. 18-19c; 2300 to 2400 lbs. 18-19c; 2400 to 2500 lbs. 18-19c; 2500 to 2600 lbs. 18-19c; 2600 to 2700 lbs. 18-19c; 2700 to 2800 lbs. 18-19c; 2800 to 2900 lbs. 18-19c; 2900 to 3000 lbs. 18-19c; 3000 to 3100 lbs. 18-19c; 3100 to 3200 lbs. 18-19c; 3200 to 3300 lbs. 18-19c; 3300 to 3400 lbs. 18-19c; 3400 to 3500 lbs. 18-19c; 3500 to 3600 lbs. 18-19c; 3600 to 3700 lbs. 18-19c; 3700 to 3800 lbs. 18-19c; 3800 to 3900 lbs. 18-19c; 3900 to 4000 lbs. 18-19c; 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