

HEAVY PORKERS BOOSTED 25 CENTS

New York Stocks

STOCKS MOVE FORWARD WITH EASER MONEY

Railroad Shares Again Touch New Mark on Current Advance.

Average Stock Prices

Average price of twenty industrial stocks for Wednesday, 154.15. Average price of twenty railroads for Wednesday, 111.52, new high, up 1.23.

By United Press

NEW YORK, Dec. 16.—Stocks continued to move ahead confidently in the early dealings responding to the promise of gradually easier cash money over the next six weeks and to the continuance of record business throughout the country as demonstrated by the rise in freight car loadings for the week ended December 5 to about 1,000,000 cars, the first time this level was surpassed in any December on record.

With railroad shares again in new high ground for the current bull market, this class of stocks were still the principal favorites with the investment sharps in the leadership. An urgent demand carried many representative issues to their best levels of the current advance, including Pennsylvania, Atchafalaya, Union Pacific, Illinois Central and Chesapeake & Ohio.

Rails swept ahead in aggressive style, receiving additional impetus from a drop in call money to 4 1/2 per cent against a renewal rate of 5 per cent. New highs were reached by a representative list of carrier issues. Rock Island continued in demand, jumping 2 1/2 to 55 1/2, its best price since the reorganization.

Kansas City Southern pushed into record territory at 50 1/2, up 2 while Great Northern pfd. gained 1 1/2 to 8 1/2, and Northwestern 1 1/2 to 79 1/2.

Industrials, however failed to emulate the buoyancy of the rails. United States Steel and other leaders of this group were under pressure and offered recessions from the previous close.

Local Bank Clearings

—Dec. 16—

Indianapolis bank clearings for today amounted to \$4,312,000. Deposits were \$8,909,000.

NEW YORK CLEARINGS

By United Press

NEW YORK, Dec. 16.—Clearings \$1,132,000,000. Balance \$1,400,000,000.

GRAINS GO INTO SINKING SPELL

Wheat Leads Other Material to Lower Levels.

By United Press

CHICAGO, Dec. 16.—Grains went into a sinking spell in opening dealings on the Chicago Board of Trade today. Wheat was leader, registering loss of from 1 1/2 to 3 cents. Coarse grains sagged fractionally.

Wheat offers increased. Weaker cables and an overbought condition instigated unrestrained profit taking. Bids showed a marked decrease.

Commission houses sold corn. Oats followed other grains on a dull and neglected market. Provisions were strong on good short buying.

Chicago Grain Table

-Dec. 16-				
WHEAT—	High.	Low.	12.00.	Prev. close.
Dec.	1.70 1/2	1.68 1/2	1.70 1/2	1.69 1/2
Jan.	1.68 1/2	1.65 1/2	1.68 1/2	1.67 1/2
Mar.	1.65 1/2	1.62 1/2	1.64 1/2	1.63 1/2
May	1.60 1/2	1.58 1/2	1.60 1/2	1.57 1/2
RORN				
Dec.	77 1/2	76 1/2	77 1/2	77 1/2
Jan.	76 1/2	75 1/2	76 1/2	76 1/2
July	86	85 1/2	86 1/2	86 1/2
OATS—				
Dec.	41 1/4	40 1/4	41	41 1/4
Jan.	40 1/4	39 1/4	40	40 1/4
July	45 1/2	45 1/4	45 1/2	45 1/2
RYE—				
Dec.	97 1/2	96 1/2	97 1/2	97 1/2
Jan.	1.05 1/2	1.03	1.05 1/2	1.07
LARD—				
Dec.	14.80	14.27	14.80	14.25
HIDES—				
May	14.50	14.35	14.45	14.50
WHEAT, Dec. 16—Primary receipts:				
Chicago, 287,000 bushels	181,000	181,000	181,000	181,000
35,000 bushels	35,000	35,000	35,000	35,000
against 381,000 bushels	381,000	381,000	381,000	381,000
Chicago, 134,000 bushels	134,000	134,000	134,000	134,000
against 354,000 bushels	354,000	354,000	354,000	354,000
CHICAGO, Dec. 16—Carlot receipts:				
Wheat, 82,000 bushels	82,000	82,000	82,000	82,000
Wheat, 82,000 bushels	82,000	82,000	82,000	82,000
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